

# FINANCIAL REPORT

Preliminary and Unaudited



DECEMBER  
**2023**



**MEMPHIS LIGHT, GAS AND WATER DIVISION**

**Preliminary (unaudited) Financial Statements**

**December 2023**

# Memphis Light, Gas and Water Division

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### Preliminary (unaudited) Financial Statements

December 31, 2023

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**Memphis Light, Gas and Water Division**  
**Electric Division**  
**Highlights**

December 31, 2023

	CURRENT MONTH THIS YEAR	YEAR TO DATE THIS YEAR	YEAR TO DATE BUDGET	YEAR TO DATE LAST YEAR As Restated
Sales Revenue	\$ 96,189,169.79	\$ 1,366,938,227.63	\$ 1,411,971,841.00	\$ 1,460,013,960.48
Accrued Unbilled Revenue	3,867,946.38	(4,543,405.78)	0.00	7,317,134.79
Miscellaneous Revenue	333,541.25	25,825,236.59	29,376,537.00	30,156,884.75
Revenue Adjustment for Uncollectibles	(2,395,012.07)	(6,781,636.78)	(3,106,339.00)	(5,907,532.40)
<b>TOTAL OPERATING REVENUE</b>	<b>97,995,645.35</b>	<b>1,381,438,421.66</b>	<b>1,438,242,039.00</b>	<b>1,491,580,447.62</b>
Power Cost	73,697,667.29	1,050,251,300.90	1,096,346,937.00	1,151,828,713.17
<b>OPERATING MARGIN</b>	<b>24,297,978.06</b>	<b>331,187,120.76</b>	<b>341,895,102.00</b>	<b>339,751,734.45</b>
Operations Expense	14,636,548.12	148,913,720.60	185,764,834.42	74,664,250.72
Maintenance Expense	2,929,831.98	67,942,413.99	68,235,998.57	63,573,898.69
Other Operating Expense	16,026,107.37	109,605,659.70	109,467,148.00	114,442,941.95
<b>TOTAL OPERATING EXPENSE (excluding Power Cost)</b>	<b>33,592,487.47</b>	<b>326,461,794.29</b>	<b>363,467,980.99</b>	<b>252,681,091.36</b>
Operating Income (Loss)	(9,294,509.41)	4,725,326.47	(21,572,878.99)	87,070,643.09
Other Income	5,670,756.06	55,724,854.42	42,607,618.00	40,006,897.44
Lease Income - Right of Use Assets (Note G)	0.00	813,805.25	0.00	2,592,274.49
Interest Expense - Right of Use Assets (Note G)	346,893.44	351,874.12	0.00	29,555.00
Reduction of Plant Cost Recovered Through CIAC	2,359,969.57	14,234,068.58	37,371,026.00	31,939,697.87
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>(6,330,616.36)</b>	<b>46,678,043.44</b>	<b>(16,336,286.99)</b>	<b>97,700,562.15</b>
Amortization of Debt Discount & Expense	(221,820.42)	(2,767,314.01)	(3,262,270.00)	(2,870,449.86)
Interest on Long Term Debt	945,164.61	11,850,243.98	11,896,000.00	12,331,188.63
Total Debt Expense	723,344.19	9,082,929.97	8,633,730.00	9,460,738.77
<b>Net Income (Loss) After Debt Expense</b>	<b>(7,053,960.55)</b>	<b>37,595,113.47</b>	<b>(24,970,016.99)</b>	<b>88,239,823.38</b>
Contributions in Aid of Construction	2,359,969.57	14,234,068.58	37,371,026.00	31,939,697.87
<b>INCREASE (DECREASE) IN NET POSITION - including Pension &amp; OPEB Expense-Non - Cash</b>	<b>(4,693,990.98)</b>	<b>51,829,182.05</b>	<b>12,401,009.01</b>	<b>120,179,521.25</b>
Pension Expense - Non-Cash	1,720,106.32	19,696,336.55	0.00	(35,673,050.73)
Other Post Employment Benefits - Non-Cash	(3,179,515.13)	(26,300,041.51)	0.00	(42,939,252.96)
<b>INCREASE (DECREASE) IN NET POSITION - excluding Pension &amp; OPEB Expense-Non - Cash</b>	<b>\$ (6,153,399.79)</b>	<b>\$ 45,225,477.09</b>	<b>\$ 12,401,009.01</b>	<b>\$ 41,567,217.56</b>

<b>STATISTICAL HIGHLIGHTS</b>	Current Month This Year	Year To Date This Year	Year To Date Budget	Year to Date Last Year
Electric metered services (all customers)	437,814	430,579 *	442,160	436,898 *
Electric total sales (MWH in thousands)	922,953	12,611,632	13,147,922	13,064,801
Average Purchased Power Cost per MWH	\$ 75.84	\$ 80.89	\$ 80.49	\$ 84.62

<b>WEATHER HIGHLIGHTS</b>	Current Month This Year	Year To Date This Year	Year To Date Budget	Year to Date Last Year
Heating Degree Days (HDD)	8,991	48,609	58,102	55,434
Cooling Degree Days (CDD)	117	50,212	49,554	55,345

<b>CAPITAL EXPENDITURES HIGHLIGHTS</b>	Current Month This Year	Year To Date This Year	% of Budget	Year to Date Last Year
Capital Expenditures	\$ 37,081,339.71	\$ 210,647,022.92	90.83%	\$ 92,810,543.64

\* Average metered services (all customers)

Capital Expenditures - Annual Budget	\$ 231,923,000.00
Cash and Investments Balance	\$ 166,222,191.17
Days of Operating Cash and Investments	43
Current Ratio	2.24
Net Working Capital	\$ 250,265,091.75
Net Utility Plant	\$ 1,320,265,708.08

**Memphis Light, Gas and Water Division**  
**Gas Division**  
**Highlights**

December 31, 2023

	CURRENT MONTH THIS YEAR	YEAR TO DATE THIS YEAR	YEAR TO DATE BUDGET	YEAR TO DATE LAST YEAR As Restated
Sales Revenue	\$ 25,617,628.17	\$ 215,003,323.92	\$ 282,823,218.23	\$ 293,152,387.32
Accrued Unbilled Revenue	2,065,838.90	(4,806,898.13)	0.00	54,276.69
Industrial Gas - Other Revenue	842,045.50	15,269,797.62	28,999,000.00	17,954,067.50
Accrued Unbilled Revenue - Other Industrial Gas	450,317.00	(1,238,135.00)	0.00	2,531,857.50
Lease Revenue (Note G)	0.00	598,112.13	0.00	1,254,078.76
Miscellaneous Revenue	440,882.49	17,177,310.98	17,600,000.00	19,490,043.67
Transported Gas	972,218.82	16,175,252.01	10,585,000.00	12,891,289.67
Revenue Adjustment for Uncollectibles	(170,396.62)	(1,186,867.98)	(799,000.00)	(1,397,743.22)
<b>TOTAL OPERATING REVENUE</b>	<b>30,218,534.26</b>	<b>256,991,895.55</b>	<b>339,208,218.23</b>	<b>345,930,257.89</b>
Gas Cost	12,691,803.37	91,378,213.40	168,735,000.00	177,921,416.13
Gas Cost - Industrial (Other)	1,102,207.50	13,070,656.31	27,984,000.00	20,034,860.00
<b>OPERATING MARGIN</b>	<b>16,424,523.39</b>	<b>152,543,025.84</b>	<b>142,489,218.23</b>	<b>142,973,981.76</b>
Operations Expense	5,246,114.97	82,394,750.45	94,534,005.52	52,898,098.31
Maintenance Expense	1,544,431.13	10,514,463.54	10,183,011.54	10,905,132.76
Other Operating Expense	4,332,271.98	42,474,082.06	43,899,032.00	45,032,689.53
<b>TOTAL OPERATING EXPENSE (excluding Gas Cost)</b>	<b>11,122,818.08</b>	<b>135,383,296.05</b>	<b>148,616,049.06</b>	<b>108,835,920.60</b>
Operating Income (Loss)	5,301,705.31	17,159,729.79	(6,126,830.83)	39,138,061.16
Other Income	944,885.48	9,937,225.90	(31,970.12)	(1,900,480.08)
Lease Income - Right of Use Assets (Note G)	0.00	772,276.05	0.00	1,164,363.50
Interest Expense - Right of Use Assets (Note G)	146,029.49	147,862.35	0.00	223,057.88
Reduction of Plant Cost Recovered Through CIAC	1,586,453.05	4,219,742.43	18,156,528.00	5,464,610.78
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>4,514,108.25</b>	<b>23,501,626.96</b>	<b>(24,315,328.95)</b>	<b>32,714,275.92</b>
Amortization of Debt Discount & Expense	(126,438.30)	(1,578,497.77)	(1,578,869.00)	(1,639,907.78)
Interest on Long Term Debt	429,950.00	5,358,087.49	5,377,000.00	5,555,770.83
Total Debt Expense	303,511.70	3,779,589.72	3,798,131.00	3,915,863.05
<b>Net Income (Loss) After Debt Expense</b>	<b>4,210,596.55</b>	<b>19,722,037.24</b>	<b>(28,113,459.95)</b>	<b>28,798,412.87</b>
Contributions in Aid of Construction	1,586,453.05	4,219,742.43	18,156,528.00	5,464,610.78
<b>INCREASE (DECREASE) IN NET POSITION - including Pension &amp; OPEB Expense-Non - Cash</b>	<b>5,797,049.60</b>	<b>23,941,779.67</b>	<b>(9,956,931.95)</b>	<b>34,263,023.65</b>
Pension Expense - Non-Cash	659,374.04	7,550,261.88	0.00	(13,674,669.81)
Other Post Employment Benefits - Non-Cash	(1,218,814.07)	(10,081,682.21)	0.00	(16,460,046.53)
<b>INCREASE (DECREASE) IN NET POSITION - excluding Pension &amp; OPEB Expense-Non - Cash</b>	<b>\$ 5,237,609.57</b>	<b>\$ 21,410,359.34</b>	<b>\$ (9,956,931.95)</b>	<b>\$ 4,128,307.31</b>

<b>STATISTICAL HIGHLIGHTS</b>	<b>Current Month This Year</b>	<b>Year To Date This Year</b>	<b>Year To Date Budget</b>	<b>Year to Date Last Year</b>
<b>Customers:</b>				
Gas metered services (all customers)	311,263	305,728 *	315,448	312,333 *
LNG	4	7 *	N/A	4 *
CNG (sales transactions)	643	707 *	N/A	579 *
Industrial Gas - Other	1	1	N/A	1
<b>Sales (MCF):</b>				
Gas (excludes transport volumes)	3,857,342	29,931,684	32,270,800	32,531,529
LNG	30,389	653,031	480,000	483,620
CNG	5,744	51,711	27,000	37,231
Industrial Gas - Other	607,330	6,370,752	N/A	3,626,288
Average Purchased Gas Cost per MCF	\$ 2.26	\$ 2.74	\$ 5.85	\$ 5.15

<b>WEATHER HIGHLIGHTS</b>	<b>Current Month This Year</b>	<b>Year To Date This Year</b>	<b>Year To Date Budget</b>	<b>Year to Date Last Year</b>
Heating Degree Days (HDD)	8,991	48,609	58,102	55,434

<b>CAPITAL EXPENDITURES HIGHLIGHTS</b>	<b>Current Month This Year</b>	<b>Year To Date This Year</b>	<b>% of Budget</b>	<b>Year to Date Last Year</b>
Capital Expenditures	\$ 6,566,266.61	\$ 22,663,086.93	93.34%	\$ 17,998,790.71

\* Average metered services (all customers)  
- N/A - Not applicable

Capital Expenditures - Annual Budget	\$ 24,281,000.00
Cash and Investments Balance	\$ 178,729,689.53
Days of Operating Cash and Investments	203
Current Ratio	5.19
Net Working Capital	\$ 225,880,677.49
Net Utility Plant	\$ 391,863,490.28

**Memphis Light, Gas and Water Division**  
**Water Division**  
**Highlights**

December 31, 2023

	CURRENT MONTH THIS YEAR	YEAR TO DATE THIS YEAR	YEAR TO DATE BUDGET	YEAR TO DATE LAST YEAR As Restated
Sales Revenue	\$ 5,930,722.17	\$ 128,171,318.13	\$ 125,729,000.00	\$ 128,393,477.17
Accrued Unbilled Revenue	(1,651,588.29)	(2,114,863.14)	0.00	1,776,805.87
Miscellaneous Revenue	750,439.88	5,977,372.99	5,526,000.00	5,681,586.74
Revenue Adjustment for Uncollectibles	(647,549.87)	(1,624,822.60)	(629,000.00)	(998,238.45)
<b>TOTAL OPERATING REVENUE/MARGIN</b>	<b>4,382,023.89</b>	<b>130,409,005.38</b>	<b>130,626,000.00</b>	<b>134,853,631.33</b>
Operations Expense	8,507,055.85	68,692,802.89	78,475,009.89	47,370,309.57
Maintenance Expense	3,287,896.61	19,563,666.69	17,121,999.43	15,625,035.33
Other Operating Expense	2,659,047.15	18,698,454.59	16,763,664.00	18,161,925.83
<b>TOTAL OPERATING EXPENSE</b>	<b>14,453,999.61</b>	<b>106,954,924.17</b>	<b>112,360,673.31</b>	<b>81,157,270.73</b>
Operating Income (Loss)	(10,071,975.72)	23,454,081.21	18,265,326.69	53,696,360.60
Other Income	976,272.93	7,619,065.94	1,094,401.00	1,266,686.23
Lease Income - Right of Use Assets (Note G)	0.00	190,011.25	0.00	549,805.38
Interest Expense - Right of Use Assets (Note G)	111,187.82	112,543.41	0.00	163,763.65
Reduction of Plant Cost Recovered Through CIAC	1,592,257.94	4,638,248.19	6,411,509.00	4,363,721.66
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>(10,799,148.55)</b>	<b>26,512,366.80</b>	<b>12,948,218.69</b>	<b>50,985,366.90</b>
Amortization of Debt Discount & Expense	(82,125.79)	(1,019,058.93)	(1,019,757.00)	(1,049,066.58)
Interest on Long Term Debt	357,832.08	4,455,501.70	4,470,000.00	4,600,122.50
Total Debt Expense	275,706.29	3,436,442.77	3,450,243.00	3,551,055.92
<b>Net Income (Loss) After Debt Expense</b>	<b>(11,074,854.84)</b>	<b>23,075,924.03</b>	<b>9,497,975.69</b>	<b>47,434,310.98</b>
Contributions in Aid of Construction	1,592,257.94	4,638,248.19	6,411,509.00	4,363,721.66
<b>INCREASE (DECREASE) IN NET POSITION - including Pension &amp; OPEB Expense-Non - Cash</b>	<b>(9,482,596.90)</b>	<b>27,714,172.22</b>	<b>15,909,484.69</b>	<b>51,798,032.64</b>
Pension Expense - Non-Cash	487,363.45	5,580,628.57	0.00	(10,107,364.27)
Other Post Employment Benefits - Non-Cash	(900,862.55)	(7,451,678.01)	0.00	(12,166,121.28)
<b>INCREASE (DECREASE) IN NET POSITION - excluding Pension &amp; OPEB Expense-Non - Cash</b>	<b>\$ (9,896,096.00)</b>	<b>\$ 25,843,122.78</b>	<b>\$ 15,909,484.69</b>	<b>\$ 29,524,547.09</b>

<b>STATISTICAL HIGHLIGHTS</b>	<b>Current Month This Year</b>	<b>Year To Date This Year</b>	<b>Year To Date Budget</b>	<b>Year to Date Last Year</b>
Water metered services (all customers)	254,376	249,204 *	258,482	255,621 *
Water total sales (CCF)	1,402,388	48,083,015	45,331,000	48,614,583

<b>WEATHER HIGHLIGHTS</b>	<b>Current Month This Year</b>	<b>Year To Date This Year</b>	<b>Year To Date Budget</b>	<b>Year to Date Last Year</b>
Rainfall	2.60	55.73	54.94	55.84

<b>CAPITAL EXPENDITURES HIGHLIGHTS</b>	<b>Current Month This Year</b>	<b>Year To Date This Year</b>	<b>% of Budget</b>	<b>Year to Date Last Year</b>
Capital Expenditures	\$ 6,931,279.77	\$ 30,467,142.81	69.63%	\$ 27,239,604.79

\* Average metered services (all customers)

Capital Expenditures - Annual Budget	\$ 42,532,000.00
Cash and Investments Balance	\$ 127,566,683.44
Days of Operating Cash and Investments	462
Current Ratio	5.57
Net Working Capital	\$ 140,545,289.10
Net Utility Plant	\$ 396,141,379.41

<b>Memphis Light, Gas and Water Division</b> <b>Electric Division</b> <b>Statement of Net Position</b>
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December 31, 2023

**ASSETS**

	December 2023	December 2022 As Restated
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 105,709,567.90	\$ 231,030,658.63
Investments	60,512,623.27	103,335,092.05
Restricted funds - current	37,211,310.58	41,723,674.46
Accounts receivable - MLGW services (less allowance for doubtful accounts)	109,425,982.46	90,759,625.57
Lease receivable - current (Note G)	586,254.77	1,334,197.75
Unbilled revenues	56,007,884.04	60,551,289.82
Unrecovered purchased power cost	6,915,742.06	3,278,803.42
Inventories	104,529,629.67	73,947,662.68
Unamortized debt expense - current	153,103.07	161,078.49
Meter replacement - current	1,249,026.73	1,227,436.12
Street light replacement - current	543,746.46	0.00
Other current assets	6,172,100.54	3,677,901.42
<b>Total current assets</b>	<u>489,016,971.58</u>	<u>611,027,420.41</u>
<b>NON-CURRENT ASSETS:</b>		
Restricted Funds:		
Insurance reserves - injuries and damages	6,143,450.05	4,933,354.57
Insurance reserves - casualties and general	23,727,899.70	22,889,725.14
Medical benefits	15,280,269.85	21,347,974.16
Customer deposits	35,309,517.54	34,490,575.37
Interest fund - revenue bonds - series 2014	85,701.49	98,206.77
Interest fund - revenue bonds - series 2016	114,118.94	120,018.32
Interest fund - revenue bonds - series 2017	250,788.50	263,597.27
Interest fund - revenue bonds - series 2020A	475,647.41	483,079.12
Interest fund - revenue refunding bonds - series 2020B	41,177.91	41,050.06
Sinking fund - revenue bonds - series 2014	288,818.17	270,938.67
Sinking fund - revenue bonds - series 2016	149,399.06	139,723.56
Sinking fund - revenue bonds - series 2017	324,098.13	303,860.10
Sinking fund - revenue bonds - series 2020A	247,422.81	231,921.61
Sinking fund - revenue refunding bonds - series 2020B	39,706.42	38,625.86
<b>Total restricted funds</b>	<u>82,478,015.98</u>	<u>85,652,650.58</u>
Less restricted funds - current	<u>(37,211,310.58)</u>	<u>(41,723,674.46)</u>
<b>Restricted funds - non-current</b>	<u>45,266,705.40</u>	<u>43,928,976.12</u>
Other Assets:		
Prepayment in lieu of taxes	1,597,860.73	1,612,273.03
Unamortized debt expense - long term	1,320,228.87	1,473,331.74
Lease receivable - long term (Note G)	3,241,935.99	7,513,233.39
Net pension asset - long term	0.00	120,464,221.71
Meter replacement - long term	12,951,145.92	13,921,852.05
Street light replacement - long term	8,935,777.12	0.00
<b>Total other assets</b>	<u>28,046,948.63</u>	<u>144,984,911.92</u>
<b>UTILITY PLANT</b>		
Electric plant in service	2,319,079,074.73	2,141,869,958.71
Non-utility plant	15,344,767.66	15,344,767.66
<b>Total plant</b>	<u>2,334,423,842.39</u>	<u>2,157,214,726.37</u>
Less accumulated depreciation	<u>(1,014,158,134.31)</u>	<u>(976,295,653.69)</u>
<b>Total net plant</b>	<u>1,320,265,708.08</u>	<u>1,180,919,072.68</u>
<b>INTANGIBLE RIGHT OF USE ASSETS (Note G)</b>		
Right of use assets	1,634,317.22	20,592,514.50
Less accumulated amortization	<u>(5,440,218.82)</u>	<u>(8,664,266.19)</u>
<b>Total net right of use assets</b>	<u>(3,805,901.60)</u>	<u>11,928,248.31</u>
<b>Total assets</b>	<u>1,878,790,432.09</u>	<u>1,992,788,629.44</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Unamortized balance of refunded debt (Note F)	643,353.40	861,093.19
Employer pension contribution (Note C)	12,284,226.05	12,564,654.01
Employer OPEB contribution - Annual Funding (Note E)	858,412.80	2,643,600.04
Employer OPEB contribution - Claims Paid (Note E)	23,223,167.61	20,384,772.60
Pension liability experience (Note C)	31,612,623.28	7,965,222.66
OPEB liability experience (Note E)	8,030,176.78	11,172,646.66
Pension changes of assumptions (Note C)	16,087,768.64	20,109,711.00
OPEB changes of assumptions (Note E)	12,347,640.15	15,434,550.00
Pension investment earnings experience (Note C)	156,853,950.24	0.00
OPEB investment earnings experience (Note E)	59,059,142.40	0.00
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 2,199,790,893.44</u>	<u>\$ 2,083,924,879.60</u>

<b>Memphis Light, Gas and Water Division</b> <b>Electric Division</b> <b>Statement of Net Position</b>
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December 31, 2023

**LIABILITIES**

	December 2023	December 2022 As Restated
<b>CURRENT LIABILITIES:</b>		
Accounts payable - purchased power	\$ 135,212,480.58	\$ 153,539,146.16
Accounts payable - other payables and liabilities	45,499,785.36	30,135,733.66
Accrued vacation	10,960,169.17	10,649,895.59
Bonds payable	10,995,555.41	10,504,930.20
Lease liability - current (Note G)	<u>(1,127,421.27)</u>	<u>5,884,928.48</u>
<b>Total current liabilities payable from current assets</b>	<b>201,540,569.25</b>	<b>210,714,634.09</b>
<b>CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS:</b>		
Insurance reserves - injuries and damages	6,143,450.05	4,933,354.57
Medical benefits	8,332,593.95	10,160,794.65
Customer deposits	13,770,711.84	13,451,324.39
Bonds payable - accrued interest	967,434.25	1,005,951.54
Bonds payable - principal	<u>1,049,444.59</u>	<u>985,069.80</u>
<b>Total current liabilities payable from restricted assets</b>	<b>30,263,634.68</b>	<b>30,536,494.95</b>
<b>Total current liabilities</b>	<b>231,804,203.93</b>	<b>241,251,129.04</b>
<b>NON-CURRENT LIABILITIES:</b>		
Customer advances for construction	0.00	12,525.48
Customer deposits	21,538,805.70	21,039,250.98
Reserve for unused sick leave	7,375,132.15	7,655,112.79
Revenue bonds - series 2014 (Note A)	19,130,000.00	22,445,000.00
Revenue bonds - series 2016 (Note B)	28,235,000.00	29,950,000.00
Revenue bonds - series 2017 (Note D)	67,285,000.00	71,005,000.00
Revenue bonds - series 2020A (Note F)	137,355,000.00	140,195,000.00
Revenue refunding bonds - series 2020B (Note F)	27,200,000.00	27,655,000.00
Unamortized debt premium	33,120,526.10	36,266,658.19
Lease liability - long term (Note G)	(3,400,688.55)	6,066,493.89
Net pension liability	100,131,795.60	0.00
Net OPEB liability	136,010,784.81	72,662,258.05
Other	<u>1,574,495.86</u>	<u>1,573,085.89</u>
<b>Total non-current liabilities</b>	<b>575,555,851.67</b>	<b>436,525,385.27</b>
<b>Total liabilities</b>	<b>807,360,055.60</b>	<b>677,776,514.31</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Leases (Note G)	3,605,403.90	8,550,765.10
Pension liability experience (Note C)	1,007,976.00	1,511,964.00
OPEB liability experience (Note E)	4,337,185.18	2,262,816.60
Pension changes of assumptions (Note C)	34,846.78	52,268.01
OPEB changes of assumptions (Note E)	9,316,820.94	34,012,243.16
Pension investment earnings experience (Note C)	84,302,818.55	108,482,109.88
OPEB investment earnings experience (Note E)	<u>39,704,346.14</u>	<u>52,848,888.26</u>
<b>Total deferred inflows of resources</b>	<b>142,309,397.49</b>	<b>207,721,055.01</b>
<b>NET POSITION</b>		
Net investment in capital assets	998,011,867.32	844,407,917.91
Restricted	30,675,575.60	34,076,904.65
Unrestricted (including change in method of accounting for leases)	<u>221,433,997.43</u>	<u>319,942,487.72</u>
<b>Total net position</b>	<b>1,250,121,440.35</b>	<b>1,198,427,310.28</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 2,199,790,893.44</b>	<b>\$ 2,083,924,879.60</b>



**Memphis Light, Gas and Water Division**  
**Electric Division**  
**Statement of Revenues, Expenses and Changes in Net Position**

December 31, 2023

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
<b>OPERATING REVENUE</b>				
Sales Revenue	\$ 96,189,169.79	\$ 106,083,278.14	\$ 1,366,938,227.63	\$ 1,460,013,960.48
Accrued Unbilled Revenue	3,867,946.38	5,163,562.90	(4,543,405.78)	7,317,134.79
Forfeited Discounts	609,694.45	775,320.45	10,994,783.84	12,317,922.77
Miscellaneous Service Revenue	2,388,900.63	2,302,794.52	10,687,691.90	10,107,264.41
Rent from Property	(2,517,595.92)	790,895.36	2,669,729.20	6,270,930.80
Other Revenue	(147,457.91)	(109,154.13)	1,473,031.65	1,460,766.77
Revenue Adjustment for Uncollectibles	(2,395,012.07)	(1,866,748.00)	(6,781,636.78)	(5,907,532.40)
<b>TOTAL OPERATING REVENUE</b>	<b>97,995,645.35</b>	<b>113,139,949.24</b>	<b>1,381,438,421.66</b>	<b>1,491,580,447.62</b>
<b>OPERATING EXPENSE</b>				
Power Cost	73,697,667.29	84,355,917.99	1,050,251,300.90	1,151,828,713.17
Distribution Expense	7,363,153.85	8,333,023.19	44,564,533.01	48,488,333.08
Transmission Expense	198,271.95	1,078,988.24	5,302,661.93	7,168,600.90
Customer Accounts Expense	2,551,594.02	1,693,653.88	16,764,079.84	14,771,231.60
Sales Expense	152,097.77	168,157.43	1,861,292.91	2,067,842.76
Administrative & General	2,053,338.48	2,944,570.00	51,731,503.37	46,346,626.05
Pension Expense	2,593,391.19	(1,998,856.31)	31,058,222.96	(24,036,111.40)
Other Post Employment Benefits	(434,425.83)	2,162,888.73	(4,225,259.47)	(21,829,911.32)
Customer Service & Information Expense	159,126.69	124,244.54	1,856,686.05	1,687,639.05
Total Operating Expense	88,334,215.41	98,862,587.69	1,199,165,021.50	1,226,492,963.89
<b>MAINTENANCE EXPENSE</b>				
Transmission Expense	257,417.55	212,475.25	2,919,868.29	6,570,934.81
Distribution Expense	1,807,571.18	4,678,068.00	59,922,263.92	52,956,282.14
Administrative & General	864,843.25	231,913.32	5,100,281.78	4,046,681.74
Total Maintenance Expense	2,929,831.98	5,122,456.57	67,942,413.99	63,573,898.69
<b>OTHER OPERATING EXPENSE</b>				
Depreciation Expense	5,535,830.73	5,264,114.93	59,235,085.19	57,459,534.06
Amortization Expense (including Right of Use Assets (Note G))	5,247,397.48	392,929.06	5,591,829.44	6,757,972.72
Regulatory Debits - Amortization of Legacy Meters	103,439.33	101,810.38	1,234,354.21	1,218,240.07
Regulatory Debits - Amortization of Legacy Street Lights	0.00	0.00	0.00	0.00
Payment in Lieu of Taxes	4,963,381.03	4,569,002.87	41,428,496.36	47,076,235.04
FICA Taxes	176,058.80	150,713.58	2,115,894.50	1,930,960.06
Total Other Operating Expenses	16,026,107.37	10,478,570.82	109,605,659.70	114,442,941.95
<b>TOTAL OPERATING EXPENSE</b>	<b>107,290,154.76</b>	<b>114,463,615.08</b>	<b>1,376,713,095.19</b>	<b>1,404,509,804.53</b>
<b>INCOME</b>				
Operating Income (Loss)	(9,294,509.41)	(1,323,665.84)	4,725,326.47	87,070,643.09
Other Income	1,738,901.82	72,957.10	16,835,898.66	2,058,486.44
Lease Income - Right of Use Assets (Note G)	0.00	1,352,491.00	813,805.25	2,592,274.49
Other Income - TVA Transmission Credit	3,931,854.24	3,504,483.79	38,888,955.76	37,948,411.00
Total Income (Loss)	(3,623,753.35)	3,606,266.05	61,263,986.14	129,669,815.02
Interest Expense - Right of Use Assets (Note G)	346,893.44	15,420.00	351,874.12	29,555.00
Reduction of Plant Cost Recovered Through CIAC	2,359,969.57	1,827,562.36	14,234,068.58	31,939,697.87
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>(6,330,616.36)</b>	<b>1,763,283.69</b>	<b>46,678,043.44</b>	<b>97,700,562.15</b>
<b>DEBT EXPENSE</b>				
Amortization of Debt Discount & Expense	(221,820.42)	(231,408.51)	(2,767,314.01)	(2,870,449.86)
Interest on Long Term Debt	945,164.61	991,370.85	11,850,243.98	12,331,188.63
Total Debt Expense	723,344.19	759,962.34	9,082,929.97	9,460,738.77
<b>NET INCOME</b>				
<b>Net Income (Loss) After Debt Expense</b>	<b>(7,053,960.55)</b>	<b>1,003,321.35</b>	<b>37,595,113.47</b>	<b>88,239,823.38</b>
Contributions in Aid of Construction	2,359,969.57	1,827,562.36	14,234,068.58	31,939,697.87
<b>INCREASE (DECREASE) IN NET POSITION - including Pension &amp; OPEB Expense-Non - Cash</b>	<b>(4,693,990.98)</b>	<b>2,830,883.71</b>	<b>51,829,182.05</b>	<b>120,179,521.25</b>
Pension Expense - Non-Cash	1,720,106.32	(2,892,211.99)	19,696,336.55	(35,673,050.73)
Other Post Employment Benefits - Non-Cash	(3,179,515.13)	(265,833.79)	(26,300,041.51)	(42,939,252.96)
<b>INCREASE (DECREASE) IN NET POSITION - excluding Pension &amp; OPEB Expense-Non - Cash</b>	<b>\$ (6,153,399.79)</b>	<b>\$ (327,162.07)</b>	<b>\$ 45,225,477.09</b>	<b>\$ 41,567,217.56</b>

**Memphis Light, Gas and Water Division**  
**Electric Division**

**Statement of Revenues, Expenses and Changes in Net Position - Comparison to Budget**

December 31, 2023

	CURRENT MONTH		YEAR TO DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
<b>OPERATING REVENUE</b>				
Sales Revenue	\$ 96,189,169.79	\$ 104,507,965.00	\$ 1,366,938,227.63	\$ 1,411,971,841.00
Accrued Unbilled Revenue	3,867,946.38	(3,135,405.00)	(4,543,405.78)	0.00
Forfeited Discounts	609,694.45	795,704.00	10,994,783.84	11,578,169.00
Miscellaneous Service Revenue	2,388,900.63	2,250,000.00	10,687,691.90	10,000,000.00
Rent from Property	(2,517,595.92)	526,864.00	2,669,729.20	6,322,368.00
Other Revenue	(147,457.91)	123,000.00	1,473,031.65	1,476,000.00
Revenue Adjustment for Uncollectibles	(2,395,012.07)	(247,774.00)	(6,781,636.78)	(3,106,339.00)
<b>TOTAL OPERATING REVENUE</b>	<b>97,995,645.35</b>	<b>104,820,354.00</b>	<b>1,381,438,421.66</b>	<b>1,438,242,039.00</b>
<b>OPERATING EXPENSE</b>				
Power Cost	73,697,667.29	81,230,555.00	1,050,251,300.90	1,096,346,937.00
Distribution Expense	7,363,153.85	6,337,321.51	44,564,533.01	54,455,821.39
Transmission Expense	198,271.95	653,814.00	5,302,661.93	8,726,999.00
Customer Accounts Expense	2,551,594.02	2,135,393.09	16,764,079.84	18,280,000.20
Sales Expense	152,097.77	177,692.00	1,861,292.91	2,344,001.00
Administrative & General	2,053,338.48	7,713,147.95	51,731,503.37	87,529,246.83
Pension Expense	2,593,391.19	848,417.00	31,058,222.96	11,375,865.00
Other Post Employment Benefits	(434,425.83)	93,231.00	(4,225,259.47)	786,901.00
Customer Service & Information Expense	159,126.69	179,950.00	1,856,686.05	2,266,000.00
Total Operating Expense	88,334,215.41	99,369,521.56	1,199,165,021.50	1,282,111,771.42
<b>MAINTENANCE EXPENSE</b>				
Transmission Expense	257,417.55	266,052.29	2,919,868.29	3,442,996.53
Distribution Expense	1,807,571.18	6,499,441.08	59,922,263.92	59,944,004.04
Administrative & General	864,843.25	366,021.00	5,100,281.78	4,848,998.00
Total Maintenance Expense	2,929,831.98	7,131,514.37	67,942,413.99	68,235,998.57
<b>OTHER OPERATING EXPENSE</b>				
Depreciation Expense	5,535,830.73	4,970,555.00	59,235,085.19	59,646,715.00
Amortization Expense (including Right of Use Assets (Note G))	5,247,397.48	133,144.00	5,591,829.44	1,597,772.00
Regulatory Debits - Amortization of Legacy Meters	103,439.33	99,343.00	1,234,354.21	1,192,136.00
Payment in Lieu of Taxes	4,963,381.03	3,772,776.00	41,428,496.36	45,273,316.00
FICA Taxes	176,058.80	146,435.00	2,115,894.50	1,757,209.00
Total Other Operating Expenses	16,026,107.37	9,122,253.00	109,605,659.70	109,467,148.00
<b>TOTAL OPERATING EXPENSE</b>	<b>107,290,154.76</b>	<b>115,623,288.93</b>	<b>1,376,713,095.19</b>	<b>1,459,814,917.99</b>
<b>INCOME</b>				
Operating Income (Loss)	(9,294,509.41)	(10,802,934.93)	4,725,326.47	(21,572,878.99)
Other Income	1,738,901.82	359,167.00	16,835,898.66	4,310,004.00
Lease Income - Right of Use Assets (Note G)	0.00	0.00	813,805.25	0.00
Other Income - TVA Transmission Credit	3,931,854.24	3,191,466.00	38,888,955.76	38,297,614.00
Total Income (Loss)	(3,623,753.35)	(7,252,301.93)	61,263,986.14	21,034,739.01
Interest Expense - Right of Use Assets (Note G)	346,893.44	0.00	351,874.12	0.00
Reduction of Plant Cost Recovered Through CIAC	2,359,969.57	1,485,959.00	14,234,068.58	37,371,026.00
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>(6,330,616.36)</b>	<b>(8,738,260.93)</b>	<b>46,678,043.44</b>	<b>(16,336,286.99)</b>
<b>DEBT EXPENSE</b>				
Amortization of Debt Discount & Expense	(221,820.42)	(260,777.00)	(2,767,314.01)	(3,262,270.00)
Interest on Long Term Debt	945,164.61	991,326.00	11,850,243.98	11,896,000.00
Total Debt Expense	723,344.19	730,549.00	9,082,929.97	8,633,730.00
<b>NET INCOME</b>				
<b>Net Income (Loss) After Debt Expense</b>	<b>(7,053,960.55)</b>	<b>(9,468,809.93)</b>	<b>37,595,113.47</b>	<b>(24,970,016.99)</b>
Contributions in Aid of Construction	2,359,969.57	1,485,959.00	14,234,068.58	37,371,026.00
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>including Pension &amp; OPEB Expense-Non - Cash</b>	<b>(4,693,990.98)</b>	<b>(7,982,850.93)</b>	<b>51,829,182.05</b>	<b>12,401,009.01</b>
Pension Expense - Non-Cash	1,720,106.32	0.00	19,696,336.55	0.00
Other Post Employment Benefits - Non-Cash	(3,179,515.13)	0.00	(26,300,041.51)	0.00
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>excluding Pension &amp; OPEB Expense-Non - Cash</b>	<b>\$ (6,153,399.79)</b>	<b>\$ (7,982,850.93)</b>	<b>\$ 45,225,477.09</b>	<b>\$ 12,401,009.01</b>

<b>Memphis Light, Gas and Water Division</b> <b>Electric Division</b> <b>Application of Revenues YTD</b>
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December 31, 2023

**REVENUES**

Operating		\$ 1,381,438,421.66
Interest and Other Income		56,538,659.67
Total		1,437,977,081.33
Less: Operating and Maintenance Expenses		
Power Cost	1,050,251,300.90	
Operation	148,913,720.60	
Maintenance	67,942,413.99	1,267,107,435.49
Add:		
Pension Expense - Non-Cash	19,696,336.55	
Other Post Employment Benefits - Non-Cash	(26,300,041.51)	(6,603,704.96)
Net Revenues Available for Fund Requirements and Other Purposes		164,265,940.88

**FUND REQUIREMENTS**

Debt Service		
Interest - Revenue Bonds - Series 2014	1,147,183.30	
Interest - Revenue Bonds - Series 2016	1,412,258.33	
Interest - Revenue Bonds - Series 2017	3,101,929.17	
Interest - Revenue Bonds - Series 2020A	5,703,379.17	
Interest - Revenue Refunding Bonds - Series 2020B	485,494.01	
Sinking Fund - Revenue Bonds - Series 2014	3,172,916.67	
Sinking Fund - Revenue Bonds - Series 2016	1,637,083.37	
Sinking Fund - Revenue Bonds - Series 2017	3,559,583.29	
Sinking Fund - Revenue Bonds - Series 2020A	2,716,250.00	
Sinking Fund - Revenue Refunding Bonds - Series 2020B	450,416.67	
Total Debt Service	23,386,493.98	
Total Fund Requirements		23,386,493.98

**OTHER PURPOSES**

Payment in Lieu of Taxes	41,428,496.36	
FICA Taxes	2,115,894.50	
Interest Expense - Right of Use Assets (Note G)	346,893.44	43,891,284.30
Total Fund Requirements and Other Purposes		67,277,778.28
Balance - After Providing for Above Disbursements and Fund Requirements		96,988,162.60
Less: Capital Additions provided by Current Year's Net Revenue		210,647,022.92

**REMAINDER - To (or From) Working Capital**\$ (113,658,860.32)**Total Capital Additions were paid from:**

Capital Additions provided by Current Year's Net Revenue	210,647,022.92	
Total Capital Additions	210,647,022.92	210,647,022.92
		\$ 210,647,022.92

**ANNUAL CONSTRUCTION BUDGET**\$ 231,923,000.00\$ 210,647,022.92\$ 37,081,339.71

## Memphis Light, Gas and Water Division

### Electric Division Capital Expenditures

December 31, 2023

DESCRIPTION	BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	YTD REMAINDER	% OF BUDGET
<b>JOB ORDERS</b>					
Pole-Duct Use and Escorts	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
Contributions in Aid of Construction	0	0	0	0	0.00%
<b>TOTAL - JOB ORDERS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>SUBSTATION AND TRANSMISSION</b>					
Substation	21,022,000	2,090,934	12,534,813	8,487,187	59.63%
Substation Circuit Breakers	4,417,000	1,460,338	7,685,446	(3,268,446)	174.00%
Substation Transformers	6,709,000	94,048	3,091,668	3,617,332	46.08%
Transmission Lines	12,027,000	317,859	13,407,644	(1,380,644)	111.48%
CONTRIBUTIONS IN AID OF CONSTRUCTION	(10,496,000)	0	0	(10,496,000)	0.00%
<b>TOTAL - SUBSTATION &amp; TRANSMISSION</b>	<b>33,679,000</b>	<b>3,963,180</b>	<b>36,719,572</b>	<b>(3,040,572)</b>	<b>109.03%</b>
<b>DISTRIBUTION SYSTEM</b>					
Apartments	1,290,000	66,703	593,269	696,731	45.99%
Def Cable/Trans Replace	10,800,000	215,494	5,820,028	4,979,972	53.89%
Demolition	37,000	21,038	140,996	(103,996)	381.07%
Emergency Maintenance	6,198,000	474,336	7,371,728	(1,173,728)	118.94%
General Power Service	17,456,000	617,722	3,635,699	13,820,301	20.83%
General Power S/D	124,000	(73)	138,379	(14,379)	111.60%
Leased Outdoor Lighting	296,000	26,112	882,854	(586,854)	298.26%
Line Reconstruction	5,250,000	364,084	1,924,857	3,325,143	36.66%
ELEC-DUCT LINE LEASE	75,000	0	0	75,000	0.00%
Distribution Automation	31,000,000	251,628	13,130,823	17,869,177	42.36%
Mobile Home Park	6,000	0	352,308	(346,308)	5871.79%
Multiple-Unit Gen Power	363,000	18,351	274,637	88,363	75.66%
New Circuits	12,025,000	465,151	4,699,899	7,325,101	39.08%
Voltage Conversion	0	0	0	0	0.00%
Operations Maintenance	0	3,566	293,682	(293,682)	-100.00%
Planned Maintenance	10,263,000	591,708	5,645,444	4,617,556	55.01%
Distribution Pole Replacement	4,000,000	450,230	3,970,693	29,307	99.27%
Tree Trimming	125,000	0	0	125,000	0.00%
Relocate at Customer Req	7,037,000	619,242	1,255,155	5,781,845	17.84%
Residential S/D	162,000	58,775	328,282	(166,282)	202.64%
Residential Svc in S/D	210,000	21,432	356,508	(146,508)	169.77%
Residential Svc not S/D	2,881,000	235,220	2,858,773	22,227	99.23%
Shared Use Contract	500,000	0	0	500,000	0.00%
JT-Apartments	35,000	4,554	235,243	(200,243)	672.12%
JT-Resident S/D	4,856,000	223,339	3,733,965	1,122,035	76.89%
JT-Resident Svc not S/D	7,000	391	391	6,609	5.59%
JT-Residential Svc in S/D	1,553,000	85,824	1,524,899	28,101	98.19%
Storm Restoration	0	23,139	36,693,438	(36,693,438)	-100.00%
Street Improvements	11,910,000	4,610,771	7,888,219	4,021,781	66.23%
Street Light Maintenance	3,000,000	163,262	3,271,899	(271,899)	109.06%
Street Lights Install	51,580,000	16,158,112	43,786,603	7,793,397	84.89%
Temporary Service	844,000	74,651	95,095	748,905	11.27%
Previously Capitalized Items - Transformers	6,529,000	312,615	4,643,292	1,885,708	71.12%
Previously Capitalized Items - Meters	1,922,000	1,307,512	2,531,979	(609,979)	131.74%
Contributions in Aid of Construction	(26,875,000)	399,965	(11,474,134)	(15,400,866)	42.69%
<b>TOTAL - DISTRIBUTION SYSTEM</b>	<b>165,459,000</b>	<b>28,202,960</b>	<b>146,943,008</b>	<b>18,515,992</b>	<b>88.81%</b>
<b>GENERAL PLANT</b>					
Purchase of Land	485,000	0	95,132	389,868	19.61%
Buildings/Structures	13,002,000	2,417	1,067,961	11,934,039	8.21%
Capital Security Automation	2,213,000	429,986	1,467,291	745,709	66.30%
Lab and Test	386,000	0	396,844	(10,844)	102.81%
Utility Monitoring	11,135,000	0	26,071	11,108,929	0.23%
Communication Equip	146,000	0	157,092	(11,092)	107.60%
Communication Towers	4,500,000	0	1,386,380	3,113,620	30.81%
Telecommunication Network	22,509,000	76,856	1,327,212	21,181,788	5.90%
Fleet Capital Power Operated Equipment	6,936,000	188,098	1,722,062	5,213,938	24.83%
Transportation Equipment	5,766,000	252,306	2,669,172	3,096,828	46.29%
Data Processing	17,788,000	(1,663,730)	(1,652,870)	19,440,870	-9.29%
IS/IT Projects	0	(502,504)	5,144,725	(5,144,725)	100.00%
CIS Development	4,500,000	0	1,565,322	2,934,678	0.00%
Business Continuity	1,200,000	0	0	1,200,000	0.00%
Contingency Fund - General Plant	200,000	0	0	200,000	0.00%
<b>TOTAL - GENERAL PLANT</b>	<b>90,766,000</b>	<b>(1,216,571)</b>	<b>15,372,394</b>	<b>75,393,606</b>	<b>16.94%</b>
<b>SUBTOTAL - ELECTRIC DIVISION</b>	<b>289,904,000</b>	<b>30,949,569</b>	<b>199,034,974</b>	<b>90,869,026</b>	<b>68.66%</b>
Allowance for Late Deliveries, Delays, etc...	(57,981,000)	6,131,771	11,612,048	(69,593,048)	-20.03%
<b>TOTAL - ELECTRIC DIVISION</b>	<b>\$ 231,923,000</b>	<b>\$ 37,081,340</b>	<b>\$ 210,647,023</b>	<b>\$ 21,275,977</b>	<b>90.83%</b>

<b>Memphis Light, Gas and Water Division</b>
<b>Electric Division</b>
<b>Statistics</b>

December 31, 2023

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>OPERATING REVENUE</b>				
Residential	\$ 41,002,811.99	\$ 41,859,179.32	\$ 587,340,038.30	\$ 633,309,772.44
Commercial - General Service	49,167,568.53	46,840,287.44	641,954,185.19	673,815,210.99
Industrial	6,952,527.63	8,461,529.63	96,770,068.65	112,883,409.53
Outdoor Lighting and Traffic Signals	1,097,681.30	1,080,282.35	13,065,130.36	13,061,983.33
Street Lighting Billing	1,165,663.56	1,112,367.87	13,869,969.51	13,654,743.32
Interdepartmental	674,246.68	335,605.23	10,598,877.40	11,057,868.63
Green Power	(4,663.14)	(12,109.31)	(296,457.58)	(455,409.71)
Miscellaneous	(3,533,125.51)	10,165,991.81	29,461,652.39	32,843,266.70
Accrued Unbilled Revenue	3,867,946.38	5,163,562.90	(4,543,405.78)	7,317,134.79
Revenue Adjustment for Uncollectibles	(2,395,012.07)	(1,866,748.00)	(6,781,636.78)	(5,907,532.40)
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 97,995,645.35</b>	<b>\$ 113,139,949.24</b>	<b>\$ 1,381,438,421.66</b>	<b>\$ 1,491,580,447.62</b>
<b>CUSTOMERS</b>				
Residential	377,554	360,843	372,070	376,067
Commercial - General Service	43,425	42,206	42,234	43,825
Industrial	92	93	89	96
Outdoor Lighting and Traffic Signals	16,707	15,946	16,151	16,874
Interdepartmental	36	31	35	35
<b>Total Customers</b>	<b>437,814</b>	<b>419,119</b>	<b>430,579</b>	<b>436,898</b>
<b>KWH SALES (THOUSANDS)</b>				
Residential	350,224	364,225	5,079,133	5,291,761
Commercial - General Service	435,806	419,751	5,689,548	5,799,454
Industrial	116,740	134,914	1,579,045	1,706,538
Outdoor Lighting and Traffic Signals	7,311	7,014	85,924	87,606
Street Lighting Billing	6,655	6,190	78,207	77,974
Interdepartmental	6,218	3,110	99,775	101,466
<b>Total KWH Sales (Thousands)</b>	<b>922,953</b>	<b>935,204</b>	<b>12,611,632</b>	<b>13,064,801</b>
<b>OPERATING REVENUE/CUSTOMER</b>				
Residential	\$ 108.60	\$ 116.00	\$ 1,578.57	\$ 1,684.03
Commercial - General Service	1,132.24	1,109.80	15,199.93	15,375.13
Industrial	75,570.95	90,984.19	1,087,304.14	1,175,868.85
Outdoor Lighting and Traffic Signals	65.70	67.75	808.94	774.09
Interdepartmental	18,729.07	10,825.98	302,825.07	315,939.10
<b>OPERATING REVENUE/KWH</b>				
Residential	\$ 0.117	\$ 0.115	\$ 0.116	\$ 0.120
Commercial - General Service	0.113	0.112	0.113	0.116
Industrial	0.060	0.063	0.061	0.066
Outdoor Lighting and Traffic Signals	0.150	0.154	0.152	0.149
Street Lighting Billing	0.175	0.180	0.177	0.175
Interdepartmental	0.108	0.108	0.106	0.109
<b>KWH/CUSTOMER</b>				
Residential	927.61	1,009.37	13,651.02	14,071.33
Commercial - General Service	10,035.83	9,945.29	134,714.87	132,332.09
Industrial	1,268,910.46	1,450,688.17	17,742,078.65	17,776,437.50
Outdoor Lighting and Traffic Signals	437.60	439.86	5,320.04	5,191.77
Interdepartmental	172,700.22	100,322.58	2,850,714.29	2,899,028.57

<b>Memphis Light, Gas and Water Division</b> <b>Electric Division</b> <b>Statistics</b>
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December 31, 2023

OPERATING REVENUE BY TOWNS	CURRENT MONTH		YEAR TO DATE	
	KWH	AMOUNT	KWH	AMOUNT
City of Memphis	713,549,957	\$ 69,044,497.94	9,416,435,853	\$ 1,031,957,022.69
Incorporated Towns				
Arlington	11,276,786	1,224,086.44	171,849,273	18,971,820.54
Bartlett	40,815,595	4,771,482.08	549,463,933	63,870,909.74
Collierville	40,870,978	4,549,957.23	609,978,428	68,286,472.83
Germantown	33,368,244	3,823,584.55	491,072,241	55,982,335.20
Lakeland	8,231,449	961,154.05	113,255,540	13,012,994.66
Millington	10,241,303	1,198,516.26	127,178,610	15,016,833.65
Other Rural Areas	84,533,479	8,554,420.42	1,152,334,117	118,883,438.13
Accrued Unbilled Revenues		3,867,946.38		(4,543,405.78)
<b>TOTAL OPERATING REVENUE</b>	<b>942,887,791</b>	<b>\$ 97,995,645.35</b>	<b>12,631,567,995</b>	<b>\$ 1,381,438,421.66</b>

**Memphis Light, Gas, and Water Division**  
**Electric Division**  
**Purchased Power Statistics**

December 31, 2023

<b>SYSTEM ENERGY AND DEMAND CHARGES</b>	<b>ENERGY</b>	<b>DEMAND</b>	<b>TOTAL</b>	<b>YEAR TO DATE</b>
MLGW System (Residential, Commercial and Lighting)	\$ 28,670,319.05	\$ 15,007,718.70	\$ 43,678,037.75	\$ 633,458,596.86
Grid Access Charge	5,165,418.78	0.00	5,165,418.78	59,968,817.10
TDGSA Class (Time of Use Rates)	1,806.93	19,021.68	20,828.61	256,920.96
TDMSA Class (Time of Use Rates)	54,854.42	64,480.98	119,335.40	854,697.76
GSB Class (Time of Use Rates)	571,814.44	594,846.04	1,166,660.48	15,846,670.35
MSB Class (Time of Use Rates)	696,232.28	688,470.26	1,384,702.54	17,931,160.23
GSC Class (Time of Use Rates)	184,820.79	215,053.86	399,874.65	5,795,930.35
MSC Class (Time of Use Rates)	248,125.45	279,573.52	527,698.97	5,999,190.35
MSD Class (Time of Use Rates)	1,258,945.70	1,220,054.12	2,478,999.82	30,021,941.14
Fuel Cost Adjustment	19,611,570.47	0.00	19,611,570.47	312,715,359.67
<b>TOTAL ENERGY AND DEMAND CHARGES</b>	<b>\$ 56,463,908.31</b>	<b>\$ 18,089,219.16</b>	<b>\$ 74,553,127.47</b>	<b>\$ 1,082,849,284.77</b>
<b>OTHER CHARGES</b>				
Green Power	\$ (27,360.59)	\$ 0.00	\$ (27,360.59)	\$ (23,469.63)
Hydro Credit	8,655.39	0.00	8,655.39	(4,069,021.09)
Valley Investment Initiative Credit	(902,083.98)	0.00	(902,083.98)	(13,006,944.97)
Small Manufacturing Credit	(45,183.51)	0.00	(45,183.51)	(1,418,310.91)
Interruptible Surcharge Credit-IP5	(35,380.30)	0.00	(35,380.30)	(382,177.30)
Pandemic Relief Credit	0.00	0.00	0.00	(15,370,444.09)
Delivery Point Charges	95,500.00	0.00	95,500.00	1,146,000.00
TVA Administration/Access/Transaction Charges	13,300.00	0.00	13,300.00	155,400.00
Miscellaneous Charges	37,092.81	0.00	37,092.81	370,984.12
<b>TOTAL OTHER CHARGES</b>	<b>\$ (855,460.18)</b>	<b>\$ 0.00</b>	<b>\$ (855,460.18)</b>	<b>\$ (32,597,983.87)</b>
<b>POWER COST</b>				
	\$ 55,608,448.13	\$ 18,089,219.16	\$ 73,697,667.29	\$ 1,050,251,300.90
Transmission Rental Credit	(3,931,854.24)	0.00	(3,931,854.24)	(38,888,955.76)
Praxair Margin Assurance Credit	(5,080.00)	0.00	(5,080.00)	(85,906.80)
U.S. Naval Air Station Credit	(5,825.55)	0.00	(5,825.55)	(69,906.60)
<b>TVA INVOICE AMOUNT</b>	<b>\$ 51,665,688.34</b>	<b>\$ 18,089,219.16</b>	<b>\$ 69,754,907.50</b>	<b>\$ 1,011,206,531.74</b>

<b>SYSTEM STATISTICS (KWH)</b>	Increase (Decrease)		Year to Date
	December-23	Last Year	
Total Energy Purchased	972,408,025	(65,646,167)	12,990,750,763
Less Substation Use	609,000	0	7,308,000
Net Energy to System	971,799,025	(65,646,167)	12,983,442,763
Energy Sales	942,887,791	7,683,599	12,631,567,995
Unaccounted For	28,911,234	(73,329,766)	351,874,768
Unaccounted For or Loss	2.98%	-6.88%	2.71%
Average Hours Use	1,307,000	(88,234)	1,478,911
System Max. Simultaneous Demand	1,625,711	(457,404)	3,073,446
Load Factor	80.40%	13.42%	
<b>POWER COST</b>	<b>\$ 73,697,667.29</b>	<b>\$ (10,331,685.23)</b>	<b>\$ 1,050,251,300.90</b>
Cost per KWH Sold	\$0.0782	-\$0.0117	\$0.0831

**Memphis Light, Gas and Water Division**  
**Electric Division**  
**Comparisons to Budget**

	<u>SALES MWH</u>					<u>ENERGY PURCHASED MWH</u>		
	<b>2022 ACTUAL</b>	<b>2023 BUDGET</b>	<b>2023 ACTUAL</b>	<b>% CHANGE</b>		<b>2022 ACTUAL</b>	<b>2023 ACTUAL</b>	<b>% CHANGE from 2022</b>
				<b>2023 from 2022</b>	<b>2023 ACTvsBUD</b>			
<b>Jan</b>	1,041,301	1,040,157	966,632	-7.2%	-7.1%	1,117,237	994,075	-11.0%
<b>Feb</b>	1,009,989	1,016,918	948,793	-6.1%	-6.7%	945,688	882,983	-6.6%
<b>Mar</b>	883,766	922,209	787,915	-10.8%	-14.6%	930,227	926,524	-0.4%
<b>Apr</b>	877,885	881,669	882,454	0.5%	0.1%	889,614	861,080	-3.2%
<b>May</b>	973,808	956,275	871,619	-10.5%	-8.9%	1,149,090	1,098,958	-4.4%
<b>Jun</b>	1,182,787	1,213,030	1,051,200	-11.1%	-13.3%	1,402,789	1,271,755	-9.3%
<b>Jul</b>	1,529,533	1,404,857	1,287,275	-15.8%	-8.4%	1,654,068	1,468,811	-11.2%
<b>Aug</b>	1,440,525	1,400,160	1,466,283	1.8%	4.7%	1,453,669	1,484,057	2.1%
<b>Sep</b>	1,290,136	1,349,132	1,429,001	10.8%	5.9%	1,183,647	1,183,140	0.0%
<b>Oct</b>	1,013,555	1,078,122	1,072,071	5.8%	-0.6%	915,859	958,535	4.7%
<b>Nov</b>	886,312	911,134	925,439	4.4%	1.6%	939,657	888,425	-5.5%
<b>Dec</b>	935,204	974,259	942,888	0.8%	-3.2%	1,038,054	972,408	-6.3%
<b>Total</b>	13,064,801	13,147,922	12,631,570			13,619,599	12,990,751	
<b>Total YTD</b>	13,064,801	13,147,922	12,631,570	-3.3%	-3.9%	13,619,599	12,990,751	-4.6%

	<u>DEMAND MW</u>			<u>LOAD FACTOR</u>	
	<b>2022 ACTUAL</b>	<b>2023 ACTUAL</b>	<b>% CHANGE 2023 from 2022</b>	<b>2022 ACTUAL</b>	<b>2023 ACTUAL</b>
<b>Jan</b>	1,939.8	1,819.8	-6.2%	0.774	0.734
<b>Feb</b>	1,795.1	1,794.5	0.0%	0.784	0.732
<b>Mar</b>	1,413.3	1,622.4	14.8%	0.729	0.768
<b>Apr</b>	1,734.3	1,710.9	-1.3%	0.712	0.699
<b>May</b>	2,608.1	2,443.2	-6.3%	0.592	0.605
<b>Jun</b>	3,007.4	2,957.8	-1.6%	0.648	0.597
<b>Jul</b>	3,115.6	2,893.7	-7.1%	0.714	0.682
<b>Aug</b>	2,906.7	3,073.4	5.7%	0.672	0.649
<b>Sep</b>	2,829.7	2,684.6	-5.1%	0.581	0.612
<b>Oct</b>	1,721.8	2,234.1	29.8%	0.715	0.577
<b>Nov</b>	1,646.4	1,605.5	-2.5%	0.793	0.769
<b>Dec</b>	2,083.1	1,625.7	-22.0%	0.670	0.804
<b>Max Demand</b>	3,115.6	3,073.4			



**Memphis Light, Gas and Water Division**

December 31, 2023

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**Memphis Light, Gas and Water Division**

December 31, 2023

**GAS  
DIVISION**

<b>Memphis Light, Gas and Water Division</b> <b>Gas Division</b> <b>Statement of Net Position</b>
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December 31, 2023

**ASSETS**

	December 2023	December 2022 As Restated
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 114,605,208.38	\$ 131,041,482.24
Investments	64,124,481.15	56,622,676.80
Derivative financial instruments	28,592.00	2,297,120.00
Restricted funds - current	27,529,712.30	45,491,145.42
Accrued interest receivable	216,117.50	314,727.45
Accounts receivable - MLGW services (less allowance for doubtful accounts)	44,720,172.90	31,801,189.35
Accounts receivable - billing on behalf of other entities	14,112,148.58	11,942,279.75
Accounts receivable - Other Industrial Gas	2,460,871.00	4,291,697.50
Lease receivable - current (Note G)	641,844.75	852,584.25
Unbilled revenues	13,484,543.04	18,291,441.17
Unbilled revenues - Other Industrial Gas	1,293,722.50	2,531,857.50
Gas stored - LNG	2,424,193.14	7,210,930.66
Inventories	16,438,089.23	12,459,527.77
Prepayment - insurance	1,267,290.20	1,015,073.46
Prepayment - City of Memphis pavement replacement permits	25,250.00	0.00
Unamortized debt expense - current	75,875.45	79,408.31
Meter replacement - current	1,477,092.10	1,464,388.03
Other current assets	2,380,958.37	953,208.49
<b>Total current assets</b>	<b>307,306,162.58</b>	<b>328,660,738.15</b>
<b>NON-CURRENT ASSETS:</b>		
Restricted funds:		
Insurance reserves - injuries and damages	5,228,290.18	4,892,940.15
Insurance reserves - casualties and general	10,644,747.53	10,136,581.37
Medical benefits	6,969,947.64	9,737,672.42
Customer deposits	8,519,140.72	9,163,276.84
Interest fund - revenue bonds - Series 2016	114,118.95	120,019.32
Interest fund - revenue bonds - Series 2017	123,416.31	128,925.68
Interest fund - revenue bonds - Series 2020	202,478.65	205,636.01
Sinking fund - revenue bonds - Series 2016	149,399.06	139,723.56
Sinking fund - revenue bonds - Series 2017	142,017.33	133,285.93
Sinking fund - revenue bonds - Series 2020	105,406.25	98,597.93
Construction fund-revenue bonds - Series 2020	11,580,845.51	27,322,116.78
<b>Total restricted funds</b>	43,779,808.13	62,078,775.99
Less restricted funds - current	(27,529,712.30)	(45,491,145.42)
<b>Restricted funds - non-current</b>	16,250,095.83	16,587,630.57
Other assets:		
Prepayment in lieu of taxes	36,341.78	36,709.19
Unamortized debt expense - long term	700,267.30	776,142.75
Lease receivable - long term (Note G)	15,786,998.37	31,046,039.25
Net pension asset - long term	0.00	46,177,951.66
Meter replacement - long term	17,031,506.52	18,329,905.31
<b>Total other assets</b>	33,555,113.97	96,366,748.16
<b>UTILITY PLANT</b>		
Gas plant in service	824,818,380.71	804,827,282.60
Plant held for future use	212,498.90	212,498.90
Non-utility plant	200,000.00	200,000.00
<b>Total plant</b>	825,230,879.61	805,239,781.50
Less accumulated depreciation & amortization	(433,367,389.33)	(411,603,311.28)
<b>Total net plant</b>	391,863,490.28	393,636,470.22
<b>INTANGIBLE RIGHT OF USE ASSETS (Note G)</b>		
Right of use assets	626,488.27	8,405,739.61
Less accumulated amortization	(2,134,869.19)	(3,486,932.88)
<b>Total net right of use assets</b>	(1,508,380.92)	4,918,806.73
<b>TOTAL ASSETS</b>	<b>747,466,481.74</b>	<b>840,170,393.83</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Employer pension contribution (Note C)	4,708,953.25	4,816,450.71
Employer OPEB contribution - Annual Funding (Note E)	329,058.24	1,013,379.98
Employer OPEB contribution - Claims Paid (Note E)	8,902,214.25	7,814,162.84
Pension liability experience (Note C)	12,118,172.21	3,053,335.09
OPEB liability experience (Note E)	3,078,234.35	4,282,847.85
Pension changes of assumptions (Note C)	6,166,978.25	7,708,722.77
OPEB changes of assumptions (Note E)	4,733,262.10	5,916,577.55
Pension investment earnings experience (Note C)	60,127,347.65	0.00
OPEB investment earnings experience (Note E)	22,639,337.95	0.00
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 870,270,039.99</b>	<b>\$ 874,775,870.62</b>

<b>Memphis Light, Gas and Water Division</b> <b>Gas Division</b> <b>Statement of Net Position</b>
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December 31, 2023

**LIABILITIES**

	December 2023	December 2022 As Restated
<b>CURRENT LIABILITIES:</b>		
Accounts payable - purchased gas	\$ 18,169,063.87	\$ 41,863,252.00
Accounts payable - other payables and liabilities	10,274,673.91	7,340,769.98
Accounts payable - recovered gas cost due to customers	7,140,613.55	22,908,405.26
Accounts payable - billing on behalf of other entities	10,504,452.32	9,878,560.33
Accrued vacation	4,142,479.34	4,093,371.94
Bonds payable	4,158,177.36	3,963,392.58
Lease liability - current (Note G)	<u>(493,687.56)</u>	<u>2,389,863.91</u>
<b>Total current liabilities payable from current assets</b>	<b>53,895,772.79</b>	<b>92,437,616.00</b>
<b>CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS:</b>		
Insurance reserve - injuries and damages	5,228,290.18	4,892,940.15
Medical benefits	3,800,832.32	4,634,748.41
Customer deposits	2,913,792.42	2,712,227.64
Bonds payable - accrued interest	440,013.91	454,581.01
Bonds payable - principal	<u>396,822.64</u>	<u>371,607.42</u>
<b>Total current liabilities payable from restricted assets</b>	<b>12,779,751.47</b>	<b>13,066,104.63</b>
<b>Total current liabilities</b>	<b>66,675,524.26</b>	<b>105,503,720.63</b>
<b>NON-CURRENT LIABILITIES:</b>		
Customer deposits	5,605,003.28	6,451,049.20
LNG deposits	25,000.00	25,000.00
Reserve for unused sick leave	3,018,343.91	3,154,163.11
Revenue bonds- series 2016 (Note B)	28,235,000.00	29,950,000.00
Revenue bonds- series 2017 (Note D)	30,045,000.00	31,675,000.00
Revenue bonds- series 2020 (Note F)	58,470,000.00	59,680,000.00
Unamortized debt premium	17,072,411.62	18,730,317.70
Lease liability - long term (Note G)	(1,405,084.86)	2,536,023.99
Net pension liability	38,383,855.04	0.00
Net OPEB liability	52,137,467.50	27,853,865.50
Other	<u>250,489.51</u>	<u>250,489.51</u>
<b>Total non-current liabilities</b>	<b>231,837,486.00</b>	<b>180,305,909.01</b>
<b>Total liabilities</b>	<b>298,513,010.26</b>	<b>285,809,629.64</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Leases (Note G)	15,690,011.48	30,915,775.15
Pension liability experience (Note C)	386,390.64	579,586.08
OPEB liability experience (Note E)	1,662,587.77	867,413.11
Pension changes of assumptions (Note C)	13,357.87	20,035.95
OPEB changes of assumptions (Note E)	3,571,448.21	13,038,026.55
Pension investment earnings experience (Note C)	32,316,080.11	41,584,808.28
OPEB investment earnings experience (Note E)	15,219,999.33	20,258,742.03
Accumulated increase in fair value of hedging derivatives	<u>28,592.00</u>	<u>2,297,120.00</u>
<b>Total deferred inflows of resources</b>	<b>68,888,467.41</b>	<b>109,561,507.15</b>
<b>NET POSITION</b>		
Net investment in capital assets	254,262,221.41	277,443,820.36
Restricted	25,370,053.38	15,214,505.38
Unrestricted (including change in method of accounting for leases)	<u>223,236,287.53</u>	<u>186,746,408.09</u>
<b>Total net position</b>	<b>502,868,562.32</b>	<b>479,404,733.83</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>		
	<b>\$ 870,270,039.99</b>	<b>\$ 874,775,870.62</b>

**Memphis Light, Gas and Water Division**  
**Gas Division**  
**Statement of Revenues, Expenses and Changes in Net Position**

December 31, 2023

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
<b>OPERATING REVENUE</b>				
Sales Revenue	\$ 25,617,628.17	\$ 40,835,784.96	\$ 215,003,323.92	\$ 293,152,387.32
Accrued Unbilled Revenue	2,065,838.90	4,207,116.24	(4,806,898.13)	54,276.69
Industrial Gas - Other Revenue	842,045.50	2,429,302.50	15,269,797.62	17,954,067.50
Accrued Unbilled Revenue - Other Industrial Gas	450,317.00	102,555.00	(1,238,135.00)	2,531,857.50
Forfeited Discounts	286,610.28	258,168.99	2,509,801.34	4,229,470.33
Miscellaneous Service Revenue	146,822.40	183,405.10	1,994,046.57	2,191,763.80
Rent from Property	(312,834.49)	(260,895.49)	6,657,243.10	6,560,355.23
Lease Revenue (Note G)	0.00	654,302.00	598,112.13	1,254,078.76
Transported Gas	972,218.82	888,833.18	16,175,252.01	12,891,289.67
Liquefied Natural Gas (LNG)	227,873.85	289,954.56	4,826,666.61	5,314,986.36
Compressed Natural Gas (CNG)	35,164.67	59,637.61	511,119.98	536,741.33
Other Revenue	57,245.78	54,923.60	678,433.38	656,726.62
Revenue Adjustment for Uncollectibles	(170,396.62)	43,559.75	(1,186,867.98)	(1,397,743.22)
<b>TOTAL OPERATING REVENUE</b>	<b>30,218,534.26</b>	<b>49,746,648.00</b>	<b>256,991,895.55</b>	<b>345,930,257.89</b>
<b>OPERATING EXPENSE</b>				
Production Expense	165,582.22	200,213.52	2,168,934.04	1,789,478.09
Gas Cost	12,691,803.37	28,509,136.24	91,378,213.40	177,921,416.13
Gas Cost - Industrial (Other)	1,102,207.50	2,418,637.50	13,070,656.31	20,034,860.00
Distribution Expense	3,432,938.51	4,262,914.94	28,027,803.93	26,743,648.07
Customer Accounts Expense	1,894,943.28	1,249,004.39	11,339,855.60	9,940,518.56
Sales Expense	27,637.59	33,009.61	314,123.58	398,059.00
Administrative & General	(1,434,066.89)	2,430,862.61	27,480,907.44	28,991,443.82
Pension Expense	1,024,565.89	(735,096.19)	12,301,596.12	(8,808,313.37)
Other Post Employment Benefits	(70,867.64)	913,744.68	(850,409.72)	(7,632,503.71)
Customer Service & Information Expense	205,382.01	102,807.38	1,611,939.46	1,475,767.85
Total Operating Expense	19,040,125.84	39,385,234.68	186,843,620.16	250,854,374.44
<b>MAINTENANCE EXPENSE</b>				
Production Expense	68,837.29	147,572.33	1,043,079.12	721,039.66
Distribution Expense	1,207,672.07	2,054,948.64	7,874,054.00	8,960,824.17
Administrative & General	267,921.77	97,200.87	1,597,330.42	1,223,268.93
Total Maintenance Expense	1,544,431.13	2,299,721.84	10,514,463.54	10,905,132.76
<b>OTHER OPERATING EXPENSE</b>				
Depreciation Expense	1,543,987.95	1,529,125.88	18,460,584.09	18,167,757.08
Amortization Expense (including Right of Use Assets (Note G))	2,481,901.24	2,421,416.32	6,045,520.77	5,985,639.07
Regulatory Debits - Amortization of Legacy Meters	122,720.89	121,873.09	1,468,519.54	1,455,256.56
Regulatory Debits - Amortization of Legacy Street Lights	0.00	0.00	0.00	0.00
Payment in Lieu of Taxes	116,172.70	40,536.80	15,688,364.76	18,683,835.47
FICA Taxes	67,489.20	57,773.54	811,092.90	740,201.35
Total Other Operating Expenses	4,332,271.98	4,170,725.63	42,474,082.06	45,032,689.53
<b>TOTAL OPERATING EXPENSE</b>	<b>24,916,828.95</b>	<b>45,855,682.15</b>	<b>239,832,165.76</b>	<b>306,792,196.73</b>
<b>INCOME</b>				
Operating Income (Loss)	5,301,705.31	3,890,965.85	17,159,729.79	39,138,061.16
Other Income	944,885.48	(875,209.53)	9,937,225.90	(1,900,480.08)
Lease Income - Right of Use Assets (Note G)	0.00	607,494.00	772,276.05	1,164,363.50
Total Income (Loss)	6,246,590.79	3,623,250.32	27,869,231.74	38,401,944.58
Interest Expense - Right of Use Assets (Note G)	146,029.49	218,626.75	147,862.35	223,057.88
Reduction of Plant Cost Recovered Through CIAC	1,586,453.05	775,176.88	4,219,742.43	5,464,610.78
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>4,514,108.25</b>	<b>2,629,446.69</b>	<b>23,501,626.96</b>	<b>32,714,275.92</b>
<b>DEBT EXPENSE</b>				
Amortization of Debt Discount & Expense	(126,438.30)	(132,005.41)	(1,578,497.77)	(1,639,907.78)
Interest on Long Term Debt	429,950.00	448,012.51	5,358,087.49	5,555,770.83
Total Debt Expense	303,511.70	316,007.10	3,779,589.72	3,915,863.05
<b>NET INCOME</b>				
<b>Net Income (Loss) After Debt Expense</b>	<b>4,210,596.55</b>	<b>2,313,439.59</b>	<b>19,722,037.24</b>	<b>28,798,412.87</b>
Contributions in Aid of Construction	1,586,453.05	775,176.88	4,219,742.43	5,464,610.78
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>including Pension &amp; OPEB Expense-Non - Cash</b>	<b>5,797,049.60</b>	<b>3,088,616.47</b>	<b>23,941,779.67</b>	<b>34,263,023.65</b>
Pension Expense - Non-Cash	659,374.04	(1,108,681.29)	7,550,261.88	(13,674,669.81)
Other Post Employment Benefits - Non-Cash	(1,218,814.07)	(101,902.92)	(10,081,682.21)	(16,460,046.53)
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>excluding Pension &amp; OPEB Expense-Non - Cash</b>	<b>\$ 5,237,609.57</b>	<b>\$ 1,878,032.26</b>	<b>\$ 21,410,359.34</b>	<b>\$ 4,128,307.31</b>

**Memphis Light, Gas and Water Division**  
**Gas Division**

**Statement of Revenues, Expenses and Changes in Net Position - Comparison to Budget**

December 31, 2023

	CURRENT MONTH		YEAR TO DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
<b>OPERATING REVENUE</b>				
Sales Revenue	\$ 25,617,628.17	\$ 36,129,000.00	\$ 215,003,323.92	\$ 285,096,000.00
Accrued Unbilled Revenue	2,065,838.90	2,150,000.00	(4,806,898.13)	0.00
Industrial Gas - Other Revenue	842,045.50	2,464,000.00	15,269,797.62	28,999,000.00
Accrued Unbilled Revenue - Other Industrial Gas	450,317.00	0.00	(1,238,135.00)	0.00
Forfeited Discounts	286,610.28	247,000.00	2,509,801.34	3,136,000.00
Miscellaneous Service Revenue	146,822.40	175,000.00	1,994,046.57	2,100,000.00
Rent from Property	(312,834.49)	604,000.00	6,657,243.10	7,228,000.00
Lease Revenue (Note G)	0.00	0.00	598,112.13	0.00
Transported Gas	972,218.82	877,000.00	16,175,252.01	10,585,000.00
Liquefied Natural Gas (LNG)	227,873.85	357,000.00	4,826,666.61	4,284,000.00
Compressed Natural Gas (CNG)	35,164.67	24,000.00	511,119.98	288,000.00
Other Revenue	57,245.78	47,000.00	678,433.38	564,000.00
Revenue Adjustment for Uncollectibles	(170,396.62)	(32,000.00)	(1,186,867.98)	(799,000.00)
<b>TOTAL OPERATING REVENUE</b>	<b>30,218,534.26</b>	<b>43,042,000.00</b>	<b>256,991,895.55</b>	<b>341,481,000.00</b>
<b>OPERATING EXPENSE</b>				
Production Expense	165,582.22	124,153.00	2,168,934.04	1,565,998.00
Gas Cost	12,691,803.37	28,216,000.00	91,378,213.40	168,735,000.00
Gas Cost - Industrial (Other)	1,102,207.50	2,389,000.00	13,070,656.31	27,984,000.00
Distribution Expense	3,432,938.51	3,700,272.29	28,027,803.93	30,929,005.65
Customer Accounts Expense	1,894,943.28	1,574,216.95	11,339,855.60	12,245,001.00
Sales Expense	27,637.59	33,962.00	314,123.58	429,999.00
Administrative & General	(1,434,066.89)	4,556,290.05	27,480,907.44	42,386,004.88
Pension Expense	1,024,565.89	354,777.00	12,301,596.12	4,756,999.00
Other Post Employment Benefits	(70,867.64)	38,982.00	(850,409.72)	328,999.00
Customer Service & Information Expense	205,382.01	214,495.00	1,611,939.46	1,891,999.00
Total Operating Expense	19,040,125.84	41,202,148.29	186,843,620.16	291,253,005.52
<b>MAINTENANCE EXPENSE</b>				
Production Expense	68,837.29	67,089.00	1,043,079.12	819,003.00
Distribution Expense	1,207,672.07	833,881.08	7,874,054.00	7,776,008.54
Administrative & General	267,921.77	113,511.00	1,597,330.42	1,588,000.00
Total Maintenance Expense	1,544,431.13	1,014,481.08	10,514,463.54	10,183,011.54
<b>OTHER OPERATING EXPENSE</b>				
Depreciation Expense	1,543,987.95	1,549,302.00	18,460,584.09	18,591,624.00
Amortization Expense (including Right of Use Assets (Note G))	2,481,901.24	326,241.00	6,045,520.77	3,914,914.00
Regulatory Debits - Amortization of Legacy Meters	122,720.89	118,605.00	1,468,519.54	1,423,250.00
Payment in Lieu of Taxes	116,172.70	1,608,138.00	15,688,364.76	19,297,664.00
FICA Taxes	67,489.20	48,328.00	811,092.90	671,580.00
Total Other Operating Expenses	4,332,271.98	3,650,614.00	42,474,082.06	43,899,032.00
<b>TOTAL OPERATING EXPENSE</b>	<b>24,916,828.95</b>	<b>45,867,243.37</b>	<b>239,832,165.76</b>	<b>345,335,049.06</b>
<b>INCOME</b>				
Operating Income (Loss)	5,301,705.31	(2,825,243.37)	17,159,729.79	(3,854,049.06)
Other Income	944,885.48	(21,284.09)	9,937,225.90	(31,970.12)
Lease Income - Right of Use Assets (Note G)	0.00	0.00	772,276.05	0.00
Total Income (Loss)	6,246,590.79	(2,846,527.46)	27,869,231.74	(3,886,019.18)
Interest Expense - Right of Use Assets (Note G)	146,029.49	0.00	147,862.35	0.00
Reduction of Plant Cost Recovered Through CIAC	1,586,453.05	1,073,079.00	4,219,742.43	18,156,528.00
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>4,514,108.25</b>	<b>(3,919,606.46)</b>	<b>23,501,626.96</b>	<b>(22,042,547.18)</b>
<b>DEBT EXPENSE</b>				
Amortization of Debt Discount & Expense	(126,438.30)	(126,436.00)	(1,578,497.77)	(1,578,869.00)
Interest on Long Term Debt	429,950.00	448,087.00	5,358,087.49	5,377,000.00
Total Debt Expense	303,511.70	321,651.00	3,779,589.72	3,798,131.00
<b>NET INCOME</b>				
<b>Net Income (Loss) After Debt Expense</b>	<b>4,210,596.55</b>	<b>(4,241,257.46)</b>	<b>19,722,037.24</b>	<b>(25,840,678.18)</b>
Contributions in Aid of Construction	1,586,453.05	1,073,079.00	4,219,742.43	18,156,528.00
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>including Pension &amp; OPEB Expense-Non - Cash</b>	<b>5,797,049.60</b>	<b>(3,168,178.46)</b>	<b>23,941,779.67</b>	<b>(7,684,150.18)</b>
Pension Expense - Non-Cash	659,374.04	0.00	7,550,261.88	0.00
Other Post Employment Benefits - Non-Cash	(1,218,814.07)	0.00	(10,081,682.21)	0.00
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>excluding Pension &amp; OPEB Expense-Non - Cash</b>	<b>\$ 5,237,609.57</b>	<b>\$ (3,168,178.46)</b>	<b>\$ 21,410,359.34</b>	<b>\$ (7,684,150.18)</b>

<b>Memphis Light, Gas and Water Division</b> <b>Gas Division</b> <b>Application of Revenues YTD</b>
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December 31, 2023

**REVENUES**

Operating		\$ 242,960,232.93
Industrial Gas - Other Revenue		14,031,662.62
Interest and Other Income		10,709,501.95
Total		267,701,397.50
Less: Operating and Maintenance Expenses		
Gas Cost	91,378,213.40	
Gas Cost - Industrial (Other)	13,070,656.31	
Production	3,212,013.16	
Operation	80,225,816.41	
Maintenance	9,471,384.42	197,358,083.70
Add:		
Pension Expense - Non-Cash	7,550,261.88	
Other Post Employment Benefits - Non-Cash	(10,081,682.21)	(2,531,420.33)
Net Revenues Available for Fund Requirements and Other Purposes		67,811,893.47

**FUND REQUIREMENTS**

Debt Service		
Interest - Revenue Bonds - Series 2016	1,412,258.33	
Interest - Revenue Bonds - Series 2017	1,518,020.83	
Interest - Revenue Bonds - Series 2020	2,427,808.33	
Sinking Fund - Revenue Bonds - Series 2016	1,637,083.37	
Sinking Fund - Revenue Bonds - Series 2017	1,561,250.04	
Sinking Fund - Revenue Bonds - Series 2020	1,155,000.04	9,711,420.94
Total Debt Service		
Total Fund Requirements		9,711,420.94

**OTHER PURPOSES**

Payment in Lieu of Taxes	15,688,364.76	
FICA Taxes	811,092.90	
Interest Expense - Right of Use Assets (Note G)	146,029.49	16,645,487.15
Total Fund Requirements and Other Purposes		26,356,908.09
Balance - After Providing for Above Disbursements and Fund Requirements		41,454,985.38
Less: Capital Additions Provided by Current Year's Net Revenue		5,806,394.49

**REMAINDER - To (or From) Working Capital**\$ 35,648,590.89**Total Capital Additions were paid from:**

Capital Additions provided by Current Year's Net Revenue	5,806,394.49	
Capital Additions provided by Gas Revenue Series 2020 Bonds	16,856,692.44	
Total Capital Additions		22,663,086.93
		\$ 22,663,086.93

**ANNUAL CONSTRUCTION BUDGET**\$ 24,281,000.00**TOTAL CONSTRUCTION FUNDS EXPENDED**\$ 22,663,086.93**TOTAL CONSTRUCTION FUNDS EXPENDED - Current Month**\$ 6,566,266.61

**Memphis Light, Gas and Water Division**  
**Gas Division**  
**Capital Expenditures**

December 31, 2023

DESCRIPTION	BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	YTD REMAINDER	% OF BUDGET
<b><u>PRODUCTION SYSTEM</u></b>					
LNG - Processing Facilities	\$ 894,000	\$ 870	\$ 170,308	\$ 723,692	19.05%
CNG Stations	0	0	0	0	0.00%
TOTAL PRODUCTION SYSTEM	894,000	870	170,308	723,692	0.00%
<b><u>DISTRIBUTION SYSTEM</u></b>					
Apartments	0	0	0	0	0.00%
Demolition	0	(9,304)	100,350	(100,350)	-100.00%
Emergency Maintenance	1,610,000	90,197	655,590	954,410	40.72%
Gas Main-Svc Repl (DOT)	6,156,000	179,073	3,179,471	2,976,529	51.65%
Gate Stations	930,000	41,625	41,625	888,375	0.00%
General Power S/D	7,000	0	0	7,000	0.00%
General Power Service	3,769,000	63,617	1,848,789	1,920,211	49.05%
Mobile Home Park	0	0	0	0	0.00%
Multiple-Unit Gen Power	120,000	1,383	72,218	47,782	60.18%
New Gas Main	250,000	57,290	1,619,104	(1,369,104)	647.64%
Trans Pipeline/Facilities	600,000	21	251,835	348,165	41.97%
Purchase of Land	225,000	0	0	225,000	0.00%
Operations Maintenance	0	9	148	(148)	0.00%
Planned Maintenance	5,094,000	256,332	2,277,377	2,816,623	44.71%
Regulator Stations	826,000	24,289	416,726	409,274	50.45%
Relocate at Customer Req	834,000	89,539	343,983	490,017	41.24%
Residential Svc in S/D	9,000	0	0	9,000	0.00%
Residential Svc not S/D	1,792,000	39,674	685,161	1,106,839	38.23%
Residential Svc S/D	7,000	0	0	7,000	0.00%
Street Improvements	3,714,000	658,235	1,010,338	2,703,662	27.20%
JT-Apartments	8,000	7,810	247,845	(239,845)	3098.06%
JT-Resident S/D	1,786,000	99,187	1,284,563	501,437	71.92%
JT-Resident Svc not S/D	1,000	0	0	1,000	0.00%
JT-Resident in S/D	646,000	0	0	646,000	0.00%
JT-Resident in Apt/Mobile Home Comm	0	0	0	0	0.00%
JT-Relocate at Customer Request	0	0	0	0	0.00%
Previously Capitalized Items - Meters & Metering Equipment	3,446,000	2,795,577	3,577,829	(131,829)	103.83%
Contributions in Aid of Construction	(18,157,000)	459,705	(2,173,584)	(15,983,416)	11.97%
TOTAL DISTRIBUTION SYSTEM	13,673,000	4,854,258	15,439,367	(1,766,367)	112.92%
<b><u>GENERAL PLANT</u></b>					
Buildings/Structures	5,817,000	(179,982)	794,376	5,022,624	13.66%
Audio Visual	32,000	5,449	5,449	26,551	0.00%
Capital Security Automation	173,000	0	0	173,000	0.00%
Furniture & Fixtures	255,000	0	0	255,000	0.00%
Tools and Equipment	146,000	0	0	146,000	0.00%
Tools and Equipment - Common	207,000	0	71,341	135,659	34.46%
Fleet Capital Transportation & Power Operated Equipment - Gas	3,487,000	94,330	2,297,048	1,189,952	65.87%
Fleet Capital Transportation Equipment & Power Operated Equipment - Common	5,139,000	455,961	2,700,314	2,438,686	52.55%
Automated Fueling System	60,000	0	0	60,000	0.00%
IS/IT Projects	280,000	0	0	280,000	0.00%
Contingency Fund - General Plant	200,000	0	0	200,000	0.00%
TOTAL - GENERAL PLANT	15,796,000	375,757	5,868,527	9,927,473	37.15%
SUBTOTAL - GAS DIVISION	30,363,000	5,230,885	21,478,202	8,884,798	70.74%
Allowance for Late Deliveries, Delays, etc...	(6,082,000)	1,335,382	1,184,885	(7,266,885)	-19.48%
TOTAL - GAS DIVISION	\$ 24,281,000	\$ 6,566,267	\$ 22,663,087	\$ 1,617,913	93.34%



<b>Memphis Light, Gas and Water Division</b>
<b>Gas Division</b>
<b>Statistics</b>

December 31, 2023

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	As Restated		As Restated	
<b>OPERATING REVENUE</b>				
Residential	\$ 17,042,748.02	\$ 20,831,407.27	\$ 131,447,264.99	\$ 194,154,810.70
Commercial - General Service	5,980,990.59	8,274,183.91	65,168,705.83	95,910,627.01
Industrial	99,370.88	200,452.31	1,111,348.80	2,634,393.83
Interdepartmental	17,559.25	22,043.10	157,280.91	261,090.98
Transported Gas	922,515.69	764,446.67	15,144,296.03	11,277,147.39
Market Gas	605,030.89	981,458.90	7,254,303.10	15,335,573.77
Liquefied Natural Gas (LNG)	227,873.85	289,954.56	4,826,666.61	5,314,986.36
Compressed Natural Gas (CNG)	35,164.67	59,637.61	511,119.98	536,741.33
Industrial Gas - Other Revenue	842,045.50	2,429,302.50	15,269,797.62	17,954,067.50
Lease Revenue (Note G)	0.00	654,302.00	598,112.13	1,254,078.76
Miscellaneous	2,099,475.64	10,886,228.18	22,734,900.66	108,349.29
Accrued Unbilled Revenue	2,065,838.90	4,207,116.24	(4,806,898.13)	54,276.69
Accrued Unbilled Revenue - Other Industrial Gas	450,317.00	102,555.00	(1,238,135.00)	2,531,857.50
Revenue Adjustment for Uncollectibles	(170,396.62)	43,559.75	(1,186,867.98)	(1,397,743.22)
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 30,218,534.26</b>	<b>\$ 49,746,648.00</b>	<b>\$ 256,991,895.55</b>	<b>\$ 345,930,257.89</b>
<b>CUSTOMERS</b>				
Residential	290,345	276,000	285,590	290,951
Commercial - General Service	20,827	20,337	20,045	21,281
Industrial	22	29	23	29
Interdepartmental	13	12	13	14
Transported Gas	38	38	38	38
Market Gas	18	19	19	21
<b>Subtotal</b>	<b>311,263</b>	<b>296,435</b>	<b>305,728</b>	<b>312,333</b>
LNG	8	2	8	4
CNG (Sales Transactions)	669	706	712	579
Industrial Gas - Other	1	1	1	1
<b>Total Customers</b>	<b>311,941</b>	<b>297,144</b>	<b>306,449</b>	<b>312,917</b>
<b>MCF SALES</b>				
Residential	2,693,296	3,059,423	17,587,417	19,402,398
Commercial - General Service	990,451	1,282,146	10,354,573	10,703,255
Industrial	19,411	31,054	216,608	331,091
Interdepartmental	4,006	3,868	29,436	33,296
Market Gas	150,178	164,740	1,743,650	2,061,488
<b>Subtotal</b>	<b>3,857,342</b>	<b>4,541,233</b>	<b>29,931,684</b>	<b>32,531,529</b>
LNG	30,389	30,212	653,031	483,620
CNG	5,744	4,094	51,711	37,231
Industrial Gas - Other	607,330	593,572	6,370,752	3,626,288
<b>Total MCF Sales</b>	<b>4,500,805</b>	<b>5,169,111</b>	<b>37,007,178</b>	<b>36,678,668</b>
<b>OPERATING REVENUE/CUSTOMER</b>				
Residential	\$ 58.70	\$ 75.48	\$ 460.27	\$ 667.31
Commercial - General Service	287.17	406.85	3,251.12	4,506.87
Industrial	4,516.86	6,912.15	48,319.51	90,841.17
Interdepartmental	1,350.71	1,836.93	12,098.53	18,649.36
Transported Gas	24,276.73	20,117.02	398,534.10	296,767.04
Market Gas	33,612.83	51,655.73	381,805.43	730,265.42
LNG	28,484.23	144,977.28	603,333.33	1,328,746.59
CNG (Sales Transactions)	52.56	84.47	717.87	927.01
<b>OPERATING REVENUE/MCF</b>				
Residential	\$ 6.33	\$ 6.81	\$ 7.47	\$ 10.01
Commercial - General Service	6.04	6.45	6.29	8.96
Industrial	5.12	6.45	5.13	7.96
Interdepartmental	4.38	5.69	5.34	7.84
Market Gas	4.03	5.96	4.16	7.44
LNG	7.50	9.60	7.39	10.99
CNG	6.12	14.57	9.88	14.42
<b>MCF/CUSTOMER</b>				
Residential	9.28	11.09	61.58	66.69
Commercial - General Service	47.56	63.05	516.57	502.95
Industrial	882.32	1,070.83	9,417.74	11,416.93
Interdepartmental	308.15	322.40	2,264.31	2,378.29
Market Gas	8,343.22	8,670.53	91,771.05	98,166.10
LNG	3,798.63	15,106.00	81,628.88	120,905.00
CNG (Sales Transactions)	8.59	5.80	72.63	64.30

**Memphis Light, Gas and Water Division**  
**Gas Division**  
**Statistics**

December 31, 2023

<b>OPERATING REVENUE BY TOWNS</b>	CURRENT MONTH		YEAR TO DATE	
	MCF	AMOUNT	MCF	AMOUNT
City of Memphis	2,983,478	\$ 19,801,281.55	21,816,051	\$ 203,223,144.12
Incorporated Towns				
Arlington	37,180	238,377.17	387,842	2,820,936.48
Bartlett	298,199	1,897,631.30	1,638,313	11,918,937.55
Collierville	271,945	1,589,177.04	1,677,892	11,537,394.45
Germantown	199,510	1,190,116.52	1,436,075	9,547,764.27
Lakeland	56,354	348,324.99	370,374	2,578,329.80
Millington	45,504	282,794.14	354,010	2,430,470.55
Other Rural Areas	374,968	2,354,675.65	2,660,922	18,979,951.46
Accrued Unbilled Revenues		2,065,838.90		(4,806,898.13)
Accrued Unbilled Revenues - Other Industrial Gas		450,317.00		(1,238,135.00)
<b>TOTAL OPERATING REVENUE</b>	<u>4,267,138</u>	<u>\$ 30,218,534.26</u>	<u>30,341,480</u>	<u>\$ 256,991,895.55</u>

<b>Memphis Light, Gas and Water Division</b>
<b>Gas Division</b>
<b>Purchased Gas Statistics</b>

December 31, 2023

14.730 P.S.I.A

PURCHASED GAS	CURRENT MONTH		YTD	
	MCF	AMOUNT	MCF	AMOUNT
<b>GAS COSTS</b>				
Texas Gas Firm Transportation	3,387,777	\$ 7,574,462	26,151,499	\$ 61,421,575
Trunkline Firm Transportation	968347	2226312	4,823,653	14,091,920
ANR Pipeline	0	0	143,752	447,566
Panhandle Eastern Pipeline	0	(253,425)	0	(3,944,189)
<b>TRANSPORTATION COSTS</b>				
Texas Gas Firm Transportation	0	2,420,420	0	15,421,929
Trunkline Gas Firm Transportation	0	192542	0	887,080
ANR Pipeline	0	164,250	0	1,195,449
<b>OTHER</b>				
Risk Management Cost/(Benefit)	0	(31,693)	0	(10,601,221)
<b>NET BILLING FOR PURCHASED GAS</b>	1,986,717	5,523,435	23,269,562	55,587,275
<b>Storage on Texas Gas</b>				
*Storage Withdrawal	1025984	2802197	4,113,404	12,111,151
*Storage Injection	0	0	(3,934,832)	(8,502,906)
*Reevaluation of Storage Withdrawal Balance	0	(138,647)	0	(2,870,391)
*Storage Refill True-Up	0	0	0	7,730,991
<b>NET COST FOR PURCHASED GAS</b>	5,382,108	\$ 12,413,804	31,297,476	\$ 85,096,032

<b>Memphis Light, Gas and Water Division</b>
<b>Gas Division</b>
<b>Purchased Gas Statistics</b>

December 31, 2023

14.730 P.S.I.A

	CURRENT MONTH		YTD	
	MCF	AMOUNT	MCF	AMOUNT
<b>GAS DELIVERY TO SYSTEM</b>				
Gas Delivery (excl. LNG)	5,382,108	\$ 12,413,723	27,482,206	\$ 75,748,565
Gas Delivery to LNG Storage	0	81	3,815,270	9,347,467
<b>NET DELIVERY TO DIVISION</b>	5,382,108	12,413,804	31,297,476	85,096,032
Tail Gas from LNG Plant	45,463	125,126	3,162,442	11,052,866
LNG Sales	29,967	82,477	610,088	3,081,339
Gas Delivery to LNG Plants	0	(81)	(3,815,270)	(9,347,467)
Gas Used for Fuel - LNG Plant	0	0	0	0
CNG Gas Cost	0	14,724	0	458,438
Transport Cashouts	36,018	49,703	431,961	1,030,956
Industrial Gas Other	618,200	1,102,208	6,494,493	13,070,656
<b>TOTAL DELIVERED TO SYSTEM</b>	6,111,756	\$ 13,787,961	38,181,190	\$ 104,442,820
Average Gas Cost - \$/MCF		\$2.26		\$2.74
Storage Gas Inventory by Location	LNG - Capleville	Texas Gas		
Beginning Inventory	956,230	5,184,360		
Plus Input	0	0		
Less Output	(45,463)	(1,025,984)		
Less LNG Sales	(29,967)	(2,664)		
Ending Inventory	880,800	4,155,712		
Beginning LNG Tank Level - FT	87.97			
Ending LNG Tank Level - FT	81.03			

**Memphis Light, Gas and Water Division**  
**Gas Division**  
**Comparisons to Budget**

**SYSTEM SALES MMCF (1)**

**GAS SALES MMCF (2)**

	<b>% CHANGE</b>					<b>% CHANGE</b>				
	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>from</b>	<b>ACTvsBUD</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>from</b>	<b>ACTvsBUD</b>
				<b>2022</b>					<b>2022</b>	
Jan	9,742	11,552	9,524	-2.2%	-17.6%	5,516	6,231	5,401	-2.1%	-13.3%
Feb	13,083	11,441	10,667	-18.5%	-6.8%	6,743	6,079	5,488	-18.6%	-9.7%
Mar	9,700	9,371	7,298	-24.8%	-22.1%	4,558	4,477	3,569	-21.7%	-20.3%
Apr	8,753	7,869	6,171	-29.5%	-21.6%	2,987	2,679	2,728	-8.7%	1.8%
May	6,354	3,383	6,839	7.6%	102.2%	1,447	1,360	1,594	10.2%	17.2%
Jun	4,675	4,322	7,243	54.9%	67.6%	952	830	1,081	13.6%	30.2%
Jul	6,345	5,977	6,210	-2.1%	3.9%	842	820	1,008	19.7%	22.9%
Aug	6,914	5,930	4,943	-28.5%	-16.6%	812	825	1,046	28.8%	26.8%
Sep	6,944	6,038	6,696	-3.6%	10.9%	844	832	987	16.9%	18.6%
Oct	6,436	6,050	6,516	1.2%	7.7%	1,045	1,048	1,053	0.8%	0.5%
Nov	5,592	7,457	5,201	-7.0%	-30.3%	2,244	2,585	2,118	-5.6%	-18.1%
Dec	6,454	8,070	10,279	59.3%	27.4%	4,541	4,506	4,267	-6.0%	-5.3%
<b>Total</b>	90,992	87,459	87,587			32,531	32,272	30,340		
<b>Total YTD</b>	90,993	87,459	87,587	-3.7%	0.1%	32,531	32,272	30,340	-6.7%	-6.0%

(1) Total of Rates G, S, T

(2) Total of Rates G & S

**TRANSPORT GAS SALES MMCF**

**TOTAL SYSTEM PURCHASES MMCF**

	<b>% CHANGE</b>					<b>% CHANGE</b>				
	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>from</b>	<b>ACTvsBUD</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>from</b>	<b>ACTvsBUD</b>
				<b>2022</b>					<b>2022</b>	
Jan	4,226	5,321	4,123	-2.4%	-22.5%	8,444	6,413	5,605	-33.6%	-12.6%
Feb	6,340	5,362	5,179	-18.3%	-3.4%	6,069	5,499	4,357	-28.2%	-20.8%
Mar	5,142	4,894	3,729	-27.5%	-23.8%	4,264	3,728	3,580	-16.0%	-4.0%
Apr	5,766	5,190	3,443	-40.3%	-33.7%	2,341	2,104	1,841	-21.4%	-12.5%
May	4,907	2,023	5,245	6.9%	159.3%	1,268	1,141	1,246	-1.7%	9.2%
Jun	3,723	3,492	6,162	65.5%	76.5%	939	859	1,051	11.9%	22.4%
Jul	5,503	5,157	5,202	-5.5%	0.9%	937	857	849	-9.4%	-0.9%
Aug	6,102	5,105	3,897	-36.1%	-23.7%	1,102	864	882	-20.0%	2.1%
Sep	6,100	5,206	5,709	-6.4%	9.7%	1,018	979	1,071	5.2%	9.4%
Oct	5,391	5,002	5,463	1.3%	9.2%	1,751	1,893	1,694	-3.3%	-10.5%
Nov	3,348	4,872	3,083	-7.9%	-36.7%	4,068	3,694	3,739	-8.1%	1.2%
Dec	1,912	3,564	6,012	214.4%	68.7%	6,093	5,593	5,382	-11.7%	-3.8%
<b>Total</b>	58,460	55,188	57,247			38,294	33,624	31,297		
<b>Total YTD</b>	58,460	55,188	57,247	-2.1%	3.7%	38,294	33,624	31,297	-18.3%	-6.9%

**Memphis Light, Gas and Water Division**

December 31, 2023

**WATER  
DIVISION**

<b>Memphis Light, Gas and Water Division</b> <b>Water Division</b> <b>Statement of Net Position</b>
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December 31, 2023

**ASSETS**

	December 2023	December 2022 As Restated
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 81,007,562.77	\$ 73,865,697.43
Investments	46,559,120.67	33,084,282.49
Restricted funds - current	10,072,743.92	29,527,547.67
Accounts receivable - MLGW services (less allowance for doubtful accounts)	12,238,468.87	10,881,327.19
Accounts receivable - billing on behalf of other entities	18,839,414.62	10,549,608.02
Lease receivable - current (Note G)	164,709.00	336,546.10
Unbilled revenues	4,305,293.38	6,420,156.52
Inventories	6,370,985.54	5,827,506.38
Unamortized debt expense - current	80,385.74	84,444.57
Meter replacement - current	481,455.88	479,353.75
Other current assets	<u>1,249,477.99</u>	<u>2,379,728.40</u>
<b>Total current assets</b>	<b>181,369,618.38</b>	<b>173,436,198.52</b>
<b>NON-CURRENT ASSETS</b>		
Restricted funds:		
Insurance reserves - injuries and damages	1,474,813.73	1,745,005.97
Insurance reserves - casualties and general	8,381,766.65	7,882,073.33
Medical benefits	4,557,273.47	6,366,939.66
Customer deposits	3,111,496.35	3,249,274.11
Interest fund - revenue bonds - series 2014	30,648.96	33,240.70
Interest fund - revenue bonds - series 2016	59,082.79	61,907.83
Interest fund - revenue bonds - series 2017	65,548.73	68,355.87
Interest fund - revenue bonds - series 2020	210,919.43	214,446.87
Sinking fund - revenue bonds - series 2014	62,287.80	58,305.32
Sinking fund - revenue bonds - series 2016	118,146.73	112,773.07
Sinking fund - revenue bonds - series 2017	90,643.77	85,760.04
Sinking fund - revenue bonds - series 2020	114,573.77	107,598.12
Construction fund - revenue bonds - series 2020	20.71	17,973,482.03
Groundwater reserve fund	<u>2,075,300.45</u>	<u>1,432,515.29</u>
<b>Total restricted funds</b>	<b>20,352,523.34</b>	<b>39,391,678.21</b>
Less restricted funds - current	<u>(10,072,743.92)</u>	<u>(29,527,547.67)</u>
<b>Restricted funds - non-current</b>	<b>10,279,779.42</b>	<b>9,864,130.54</b>
Other assets:		
Unamortized debt expense	724,330.60	804,716.34
Notes receivable	1,243,435.95	1,336,659.43
Lease receivable - long term (Note G)	765,638.00	1,820,387.40
Net pension asset - long term	0.00	34,131,529.48
Meter replacement - long term	<u>4,067,133.98</u>	<u>4,523,982.62</u>
<b>Total other assets</b>	<b>6,800,538.53</b>	<b>42,617,275.27</b>
<b>UTILITY PLANT</b>		
Water plant in service	<u>645,907,570.30</u>	<u>618,929,102.38</u>
<b>Total plant</b>	<b>645,907,570.30</b>	<b>618,929,102.38</b>
Less accumulated depreciation	<u>(249,766,190.89)</u>	<u>(241,168,221.81)</u>
<b>Total net plant</b>	<b>396,141,379.41</b>	<b>377,760,880.57</b>
<b>INTANGIBLE RIGHT OF USE ASSETS (Note G)</b>		
Right of use assets	463,056.55	6,295,685.39
Less accumulated amortization	<u>(1,585,920.52)</u>	<u>(2,553,640.91)</u>
<b>Total net right of use assets</b>	<b>(1,122,863.97)</b>	<b>3,742,044.48</b>
<b>TOTAL ASSETS</b>	<b>593,468,451.77</b>	<b>607,420,529.38</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Employer pension contribution (Note C)	3,480,530.70	3,559,985.28
Employer OPEB contribution - Annual Funding (Note E)	243,216.96	749,019.98
Employer OPEB contribution - Claims Paid (Note E)	6,579,897.48	5,775,685.56
Pension liability experience (Note C)	8,956,910.01	2,256,813.13
OPEB liability experience (Note E)	2,275,216.67	3,165,582.85
Pension changes of assumptions (Note C)	4,558,201.32	5,697,751.67
OPEB changes of assumptions (Note E)	3,498,497.94	4,373,122.45
Pension investment earnings experience (Note C)	44,441,952.59	0.00
OPEB investment earnings experience (Note E)	<u>16,733,423.65</u>	<u>0.00</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 684,236,299.09</b>	<b>\$ 632,998,490.30</b>

<b>Memphis Light, Gas and Water Division</b> <b>Water Division</b> <b>Statement of Net Position</b>
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December 31, 2023

**LIABILITIES**

	December 2023	December 2022 As Restated
<b>CURRENT LIABILITIES:</b>		
Accounts payable - other payables and liabilities	\$ 11,137,357.15	\$ 6,690,463.87
Accounts payable - billing on behalf of other entities	12,899,827.25	9,945,109.09
Accrued vacation	3,013,322.08	2,954,573.10
Bonds payable	4,039,347.93	3,885,563.45
Lease liability - current (Note G)	(338,269.05)	1,767,394.43
<b>Total current liabilities payable from current assets</b>	<b>30,751,585.36</b>	<b>25,243,103.94</b>
<b>CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS:</b>		
Insurance reserves - injuries and damages	1,474,813.73	1,745,005.97
Medical benefits	2,485,159.60	3,030,412.44
Customer deposits	1,213,483.58	1,267,216.90
Bonds payable - accrued interest	366,199.91	377,951.27
Bonds payable - principal	385,652.07	364,436.55
<b>Total current liabilities payable from restricted assets</b>	<b>5,925,308.89</b>	<b>6,785,023.13</b>
<b>Total current liabilities</b>	<b>36,676,894.25</b>	<b>32,028,127.07</b>
<b>NON-CURRENT LIABILITIES:</b>		
Customer deposits	1,898,012.77	1,982,057.21
Reserve for unused sick leave	2,048,879.65	2,023,780.40
Revenue bonds - series 2014 (Note A)	8,785,000.00	9,500,000.00
Revenue bonds - series 2016 (Note B)	20,135,000.00	21,490,000.00
Revenue bonds - series 2017 (Note D)	18,360,000.00	19,400,000.00
Revenue bonds - series 2020 (Note F)	63,065,000.00	64,380,000.00
Unamortized debt premium	13,108,470.60	14,211,974.10
Lease liability - long term (Note G)	(1,066,146.45)	1,965,166.95
Net pension liability	28,370,675.51	0.00
Net OPEB liability	38,536,389.07	20,587,639.79
Other	30,261.19	469,452.37
<b>Total non-current liabilities</b>	<b>193,271,542.34</b>	<b>156,010,070.82</b>
<b>Total liabilities</b>	<b>229,948,436.59</b>	<b>188,038,197.89</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Leases (Note G)	877,501.01	2,083,741.10
Pension liability experience (Note C)	285,593.04	428,389.68
OPEB liability experience (Note E)	1,228,869.09	641,131.33
Pension changes of assumptions (Note C)	9,873.25	14,809.29
OPEB changes of assumptions (Note E)	2,639,765.89	9,636,802.33
Pension investment earnings experience (Note C)	23,885,799.00	30,736,598.20
OPEB investment earnings experience (Note E)	11,249,565.01	14,973,852.99
<b>Total deferred inflows of resources</b>	<b>40,176,966.29</b>	<b>58,515,324.92</b>
<b>NET POSITION</b>		
Net Investment in capital assets	269,067,625.15	263,391,549.41
Restricted	12,529,201.68	12,651,115.84
Unrestricted (including change in method of accounting for leases)	132,514,069.38	110,402,302.24
<b>Total net position</b>	<b>414,110,896.21</b>	<b>386,444,967.49</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 684,236,299.09</b>	<b>\$ 632,998,490.30</b>



<b>Memphis Light, Gas and Water Division</b> <b>Water Division</b> <b>Statement of Revenues, Expenses and Changes in Net Position</b>
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December 31, 2023

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
<b>OPERATING REVENUE</b>				
Sales Revenue	\$ 5,930,722.17	\$ 9,615,702.19	\$ 128,171,318.13	\$ 128,393,477.17
Accrued Unbilled Revenue	(1,651,588.29)	1,608,793.76	(2,114,863.14)	1,776,805.87
Forfeited Discounts	184,339.31	127,077.90	1,686,564.16	1,601,047.21
Miscellaneous Service Revenue	522,569.64	304,023.47	3,655,775.11	3,451,406.66
Rent from Property	1,218.83	11,977.19	132,967.92	143,726.28
Other Revenue	42,312.10	40,595.69	502,065.80	485,406.59
Revenue Adjustment for Uncollectibles	(647,549.87)	(107,998.28)	(1,624,822.60)	(998,238.45)
<b>TOTAL OPERATING REVENUE</b>	<b>4,382,023.89</b>	<b>11,600,171.92</b>	<b>130,409,005.38</b>	<b>134,853,631.33</b>
<b>OPERATING EXPENSE</b>				
Production Expense	2,991,780.65	1,615,716.64	17,956,598.44	16,336,718.81
Distribution Expense	3,735,761.96	2,622,621.92	14,405,929.25	16,096,529.14
Customer Accounts Expense	1,345,675.12	868,493.10	7,795,578.69	6,933,737.45
Sales Expense	(64,944.40)	(43,525.34)	190,229.44	302,066.07
Administrative & General	(293,727.28)	(832,657.00)	18,845,237.73	18,932,467.17
Pension Expense	757,287.87	(543,331.93)	9,092,484.35	(6,510,492.15)
Other Post Employment Benefits	(52,380.40)	675,376.51	(628,563.57)	(5,641,415.74)
Customer Service & Information Expense	87,602.33	73,891.15	1,035,308.56	920,698.82
Total Operating Expense	8,507,055.85	4,436,585.05	68,692,802.89	47,370,309.57
<b>MAINTENANCE EXPENSE</b>				
Production Expense	524,641.90	357,112.67	3,129,858.48	3,006,292.50
Distribution Expense	2,403,079.58	1,244,885.24	12,353,430.05	8,757,009.76
Administrative & General	360,175.13	334,527.71	4,080,378.16	3,861,733.07
Total Maintenance Expense	3,287,896.61	1,936,525.62	19,563,666.69	15,625,035.33
<b>OTHER OPERATING EXPENSE</b>				
Depreciation Expense	961,568.57	931,705.99	11,360,742.48	11,049,433.61
Amortization Expense - Right of Use Assets (Note G)	1,607,604.37	1,536,369.28	1,658,586.20	1,587,797.03
Regulatory Debits - Amortization of Legacy Meters	39,990.89	39,831.05	479,622.47	477,589.85
Regulatory Debits - Amortization of Legacy Street Lights	0.00	0.00	0.00	0.00
Payment in Lieu of Taxes	0.00	0.00	4,600,000.00	4,500,000.00
FICA Taxes	49,883.32	42,702.18	599,503.44	547,105.34
Total Other Operating Expenses	2,659,047.15	2,550,608.50	18,698,454.59	18,161,925.83
<b>TOTAL OPERATING EXPENSE</b>	<b>14,453,999.61</b>	<b>8,923,719.17</b>	<b>106,954,924.17</b>	<b>81,157,270.73</b>
<b>INCOME</b>				
Operating Income (Loss)	(10,071,975.72)	2,676,452.75	23,454,081.21	53,696,360.60
Other Income	976,272.93	642,568.47	7,619,065.94	1,266,686.23
Lease Income - Right of Use Assets (Note G)	0.00	286,855.00	190,011.25	549,805.38
Total Income (Loss)	(9,095,702.79)	3,605,876.22	31,263,158.40	55,512,852.21
Interest Expense - Right of Use Assets (Note G)	111,187.82	160,488.40	112,543.41	163,763.65
Reduction of Plant Cost Recovered Through CIAC	1,592,257.94	472,441.11	4,638,248.19	4,363,721.66
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>(10,799,148.55)</b>	<b>2,972,946.71</b>	<b>26,512,366.80</b>	<b>50,985,366.90</b>
<b>DEBT EXPENSE</b>				
Amortization of Debt Discount & Expense	(82,125.79)	(85,175.74)	(1,019,058.93)	(1,049,066.58)
Interest on Long Term Debt	357,832.08	372,515.42	4,455,501.70	4,600,122.50
Total Debt Expense	275,706.29	287,339.68	3,436,442.77	3,551,055.92
<b>NET INCOME</b>				
<b>Net Income (Loss) After Debt Expense</b>	<b>(11,074,854.84)</b>	<b>2,685,607.03</b>	<b>23,075,924.03</b>	<b>47,434,310.98</b>
Contributions in Aid of Construction	1,592,257.94	472,441.11	4,638,248.19	4,363,721.66
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>including Pension &amp; OPEB Expense-Non - Cash</b>	<b>(9,482,596.90)</b>	<b>3,158,048.14</b>	<b>27,714,172.22</b>	<b>51,798,032.64</b>
Pension Expense - Non-Cash	487,363.45	(819,460.04)	5,580,628.57	(10,107,364.27)
Other Post Employment Benefits - Non-Cash	(900,862.55)	(75,319.53)	(7,451,678.01)	(12,166,121.28)
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>excluding Pension &amp; OPEB Expense-Non - Cash</b>	<b>\$ (9,896,096.00)</b>	<b>\$ 2,263,268.57</b>	<b>\$ 25,843,122.78</b>	<b>\$ 29,524,547.09</b>

**Memphis Light, Gas and Water Division**  
**Water Division**  
**Statement of Revenues, Expenses and Changes in Net Position - Comparison to Budget**

December 31, 2023

	CURRENT MONTH		YEAR TO DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
<b>OPERATING REVENUE</b>				
Sales Revenue	\$ 5,930,722.17	\$ 9,763,000.00	\$ 128,171,318.13	\$ 125,729,000.00
Accrued Unbilled Revenue	(1,651,588.29)	(480,000.00)	(2,114,863.14)	0.00
Forfeited Discounts	184,339.31	126,000.00	1,686,564.16	1,571,000.00
Miscellaneous Service Revenue	522,569.64	276,000.00	3,655,775.11	3,400,000.00
Rent from Property	1,218.83	14,000.00	132,967.92	135,000.00
Other Revenue	42,312.10	35,000.00	502,065.80	420,000.00
Revenue Adjustment for Uncollectibles	(647,549.87)	(55,000.00)	(1,624,822.60)	(629,000.00)
<b>TOTAL OPERATING REVENUE</b>	<b>4,382,023.89</b>	<b>9,679,000.00</b>	<b>130,409,005.38</b>	<b>130,626,000.00</b>
<b>OPERATING EXPENSE</b>				
Production Expense	2,991,780.65	1,200,942.00	17,956,598.44	15,011,004.00
Distribution Expense	3,735,761.96	2,101,760.93	14,405,929.25	17,710,995.86
Customer Accounts Expense	1,345,675.12	1,120,029.38	7,795,578.69	8,598,003.00
Sales Expense	(64,944.40)	(42,357.00)	190,229.44	343,998.00
Administrative & General	(293,727.28)	2,781,491.79	18,845,237.73	31,904,002.03
Pension Expense	757,287.87	262,224.00	9,092,484.35	3,515,998.00
Other Post Employment Benefits	(52,380.40)	28,800.00	(628,563.57)	243,003.00
Customer Service & Information Expense	87,602.33	92,067.00	1,035,308.56	1,148,006.00
Total Operating Expense	8,507,055.85	7,544,958.10	68,692,802.89	78,475,009.89
<b>MAINTENANCE EXPENSE</b>				
Production Expense	524,641.90	294,853.41	3,129,858.48	3,612,997.97
Distribution Expense	2,403,079.58	1,374,924.52	12,353,430.05	9,864,002.46
Administrative & General	360,175.13	295,341.00	4,080,378.16	3,644,999.00
Total Maintenance Expense	3,287,896.61	1,965,118.93	19,563,666.69	17,121,999.43
<b>OTHER OPERATING EXPENSE</b>				
Depreciation Expense	961,568.57	933,106.00	11,360,742.48	11,197,261.00
Amortization Expense - Right of Use Assets (Note G)	1,607,604.37	0.00	1,658,586.20	0.00
Regulatory Debits - Amortization of Legacy Meters	39,990.89	37,642.00	479,622.47	451,704.00
Regulatory Debits - Amortization of Street Lights	0.00	0.00	0.00	0.00
Payment in Lieu of Taxes	0.00	208,490.00	4,600,000.00	4,600,000.00
FICA Taxes	49,883.32	38,719.00	599,503.44	514,699.00
Total Other Operating Expenses	2,659,047.15	1,217,957.00	18,698,454.59	16,763,664.00
<b>TOTAL OPERATING EXPENSE</b>	<b>14,453,999.61</b>	<b>10,728,034.03</b>	<b>106,954,924.17</b>	<b>112,360,673.31</b>
<b>INCOME</b>				
Operating Income (Loss)	(10,071,975.72)	(1,049,034.03)	23,454,081.21	18,265,326.69
Other Income	976,272.93	91,213.00	7,619,065.94	1,094,401.00
Lease Income - Right of Use Assets (Note G)	0.00	0.00	190,011.25	0.00
Total Income (Loss)	(9,095,702.79)	(957,821.03)	31,263,158.40	19,359,727.69
Interest Expense - Right of Use Assets (Note G)	111,187.82	0.00	112,543.41	0.00
Reduction of Plant Cost Recovered Through CIAC	1,592,257.94	334,090.00	4,638,248.19	6,411,509.00
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>(10,799,148.55)</b>	<b>(1,291,911.03)</b>	<b>26,512,366.80</b>	<b>12,948,218.69</b>
<b>DEBT EXPENSE</b>				
Amortization of Debt Discount & Expense	(82,125.79)	(82,832.00)	(1,019,058.93)	(1,019,757.00)
Interest on Long Term Debt	357,832.08	372,500.00	4,455,501.70	4,470,000.00
Total Debt Expense	275,706.29	289,668.00	3,436,442.77	3,450,243.00
<b>NET INCOME</b>				
<b>Net Income (Loss) After Debt Expense</b>	<b>(11,074,854.84)</b>	<b>(1,581,579.03)</b>	<b>23,075,924.03</b>	<b>9,497,975.69</b>
Contributions in Aid of Construction	1,592,257.94	334,090.00	4,638,248.19	6,411,509.00
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>including Pension &amp; OPEB Expense-Non-Cash</b>	<b>(9,482,596.90)</b>	<b>(1,247,489.03)</b>	<b>27,714,172.22</b>	<b>15,909,484.69</b>
Pension Expense - Non-Cash	487,363.45	0.00	5,580,628.57	0.00
Other Post Employment Benefits - Non-Cash	(900,862.55)	0.00	(7,451,678.01)	0.00
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>excluding Pension &amp; OPEB Expense-Non-Cash</b>	<b>\$ (9,896,096.00)</b>	<b>\$ (1,247,489.03)</b>	<b>\$ 25,843,122.78</b>	<b>\$ 15,909,484.69</b>

<b>Memphis Light, Gas and Water Division</b> <b>Water Division</b> <b>Application of Revenues YTD</b>
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December 31, 2023

**REVENUES**

Operating		\$ 130,409,005.38
Interest and Other Income		<u>7,809,077.19</u>
Total		138,218,082.57
Less: Operating and Maintenance Expenses		
Production	21,086,456.92	
Operation	50,736,204.45	
Maintenance	<u>16,433,808.21</u>	<u>88,256,469.58</u>
Add:		
Pension Expense - Non-Cash	5,580,628.57	
Other Employment Benefits - Non-Cash	<u>(7,451,678.01)</u>	<u>(1,871,049.44)</u>
Net Revenues Available for Fund Requirements and Other Purposes		48,090,563.55

**FUND REQUIREMENTS**

Debt Service		
Interest - Revenue Bonds - Series 2014	390,126.70	
Interest - Revenue Bonds - Series 2016	728,712.50	
Interest - Revenue Bonds - Series 2017	805,091.67	
Interest - Revenue Bonds - Series 2020	2,531,570.83	
Sinking Fund - Revenue Bonds - Series 2014	682,916.67	
Sinking Fund - Revenue Bonds - Series 2016	1,318,333.37	
Sinking Fund - Revenue Bonds - Series 2017	1,003,333.37	
Sinking Fund - Revenue Bonds - Series 2020	<u>1,260,000.04</u>	
Total Debt Service	8,720,085.15	
Total Fund Requirements		8,720,085.15

**OTHER PURPOSES**

Payment in Lieu of Taxes	4,600,000.00	
FICA Taxes	599,503.44	
Interest Expense - Right of Use Assets (Note G)	<u>111,187.82</u>	<u>5,310,691.26</u>
Total Fund Requirements and Other Purposes		<u>14,030,776.41</u>
Balance - After Providing for Above Disbursements and Fund Requirements		34,059,787.14
Less: Capital Additions provided by Current Year's Net Revenue		11,951,570.01

**REMAINDER - To (or From) Working Capital**\$ 22,108,217.13**Total Capital Additions were paid from:**

Capital Additions provided by Current Year's Net Revenue	11,951,570.01	
Capital Additions provided by Water Revenue Series 2020 Bonds	<u>18,515,572.80</u>	
Total Capital Additions		<u>30,467,142.81</u>
		<u>\$ 30,467,142.81</u>

**ANNUAL CONSTRUCTION BUDGET**\$ 42,532,000.00**TOTAL CONSTRUCTION FUNDS EXPENDED**\$ 30,467,142.81**TOTAL CONSTRUCTION FUNDS EXPENDED - Current Month**\$ 6,931,279.77

## Memphis Light, Gas and Water Division

### Water Division Capital Expenditures

December 31, 2023

DESCRIPTION	BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	YTD REMAINDER	% OF BUDGET
<b><u>PRODUCTION SYSTEM</u></b>					
Overhead Storage Tanks	\$ 0	\$ 0	\$ 0	\$ 0	N/A
Production Wells	7,289,000	212,258	2,859,294	4,429,706	39.23%
Pumping Stations	19,938,000	1,214,900	7,705,455	12,232,545	38.65%
Underground Storage Reservoirs	100,000	125,937	406,501	(306,501)	406.50%
Purchase of Land	154,000	0	5,634	148,366	3.66%
Operations Maintenance	1,500,000	(59,505)	844,168	655,832	56.28%
Contingency Fund - Production system	50,000	0	0	50,000	0.00%
SUBTOTAL - PRODUCTION SYSTEM	29,031,000	1,493,590	11,821,052	17,209,948	40.72%
SUBTOTAL - BLDGS. AND STRUCTURES	774,000	0	38,541	735,459	4.98%
TOTAL PROD. SYSTEM w/BLDGS & STRUCT.	29,805,000	1,493,590	11,859,593	17,945,407	39.79%
<b><u>DISTRIBUTION SYSTEM</u></b>					
Apartments	24,000	0	7,853	16,147	32.72%
Booster Stations	100,000	0	213,516	(113,516)	0.00%
Emergency Maintenance	3,397,000	409,693	3,120,945	276,055	91.87%
General Power Service	6,341,000	231,863	3,770,935	2,570,065	59.47%
New Water Main	3,353,000	18,133	1,014,782	2,338,218	30.26%
Lead Service Replacement	2,800,000	118,581	2,206,447	593,553	78.80%
Planned Maintenance	3,000,000	280,255	4,013,083	(1,013,083)	133.77%
Relocate at Customer Req	157,000	30,021	225,606	(68,606)	143.70%
Residential S/D	946,000	45,778	305,269	640,731	32.27%
Residential Svc in S/D	348,000	14,886	262,192	85,808	75.34%
Residential Svc not S/D	966,000	45,172	457,397	508,603	47.35%
Street Improvements	4,094,000	1,281,073	2,638,309	1,455,691	64.44%
Storm Restoration	0	0	157,092	(157,092)	N/A
Previously Capitalized Items - Meters	1,922,000	1,165,406	1,420,770	501,230	73.92%
Contributions in Aid of Construction	(6,412,000)	(27,951)	(3,282,941)	(3,129,059)	51.20%
TOTAL - DISTRIBUTION SYSTEM	21,036,000	3,612,910	16,531,255	4,504,745	78.59%
<b><u>GENERAL PLANT</u></b>					
Capital Security Automation	82,000	0	0	82,000	0.00%
Fleet Capital Power Operated Equipment	1,112,000	0	227,076	884,924	20.42%
Transportation Equipment	1,183,000	64,059	387,872	795,128	32.79%
IS/IT Projects	0	0	10,660	(10,660)	N/A
Contingency Fund - General Plant	200,000	0	0	200,000	0.00%
TOTAL - GENERAL PLANT	2,577,000	64,059	625,608	1,951,392	24.28%
SUBTOTAL - WATER DIVISION	53,418,000	5,170,559	29,016,456	24,401,544	54.32%
Allowance for Late Deliveries, Delays, etc...	(10,886,000)	1,760,721	1,450,686	(11,485,566)	-5.51%
TOTAL - WATER DIVISION	\$ 42,532,000	\$ 6,931,280	\$ 30,467,142	\$ 12,915,978	69.63%

<b>Memphis Light, Gas and Water Division</b>
<b>Water Division</b>
<b>Statistics</b>

December 31, 2023

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>OPERATING REVENUE</b>				
Residential	\$ 2,977,058.66	\$ 4,838,091.51	\$ 64,136,737.81	\$ 64,517,491.36
Commercial - General Service	2,111,142.42	4,058,312.58	54,226,149.40	53,758,606.56
Resale	17,460.93	5,190.79	164,714.95	271,906.91
Fire Protection	640,638.26	556,048.23	7,234,951.88	7,006,902.45
Interdepartmental	6,873.22	6,019.35	88,777.20	85,477.91
Commercial Government	177,548.68	151,657.43	2,320,386.39	2,753,091.98
Miscellaneous	750,439.88	484,056.55	5,976,973.49	5,681,586.74
Accrued Unbilled Revenue	(1,651,588.29)	1,608,793.76	(2,114,863.14)	1,776,805.87
Revenue Adjustment for Uncollectibles	(647,549.87)	(107,998.28)	(1,624,822.60)	(998,238.45)
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 4,382,023.89</b>	<b>\$ 11,600,171.92</b>	<b>\$ 130,409,005.38</b>	<b>\$ 134,853,631.33</b>
<b>CUSTOMERS</b>				
Residential	228,822	217,843	224,948	229,845
Commercial - General Service	19,503	18,447	18,524	19,811
Resale	10	6	9	9
Fire Protection	5,494	5,147	5,200	5,421
Interdepartmental	61	50	56	56
Commercial Government	486	407	467	479
<b>Total Customers</b>	<b>254,376</b>	<b>241,900</b>	<b>249,204</b>	<b>255,621</b>
<b>METERED WATER (CCF)</b>				
Residential	954,918	1,626,986	21,680,082	21,848,436
Commercial - General Service	363,368	1,905,047	25,214,522	25,191,305
Resale	1,107	901	12,498	94,996
Interdepartmental	2,010	1,880	28,784	26,763
Commercial Government	80,985	73,355	1,147,129	1,453,083
<b>Total CCF Sales</b>	<b>1,402,388</b>	<b>3,608,169</b>	<b>48,083,015</b>	<b>48,614,583</b>
<b>OPERATING REVENUE/CUSTOMER</b>				
Residential	\$ 13.01	\$ 22.21	\$ 285.12	\$ 280.70
Commercial - General Service	108.25	220.00	2,927.34	2,713.57
Resale	1,746.09	865.13	18,301.66	30,211.88
Fire Protection	116.61	108.03	1,391.34	1,292.55
Interdepartmental	112.68	120.39	1,585.31	1,526.39
Commercial Government	365.33	372.62	4,968.71	5,747.58
<b>OPERATING REVENUE/CCF</b>				
Residential	\$ 3.118	\$ 2.974	\$ 2.958	\$ 2.953
Commercial - General Service	5.810	2.130	2.151	2.134
Resale	15.773	5.761	13.179	2.862
Interdepartmental	3.420	3.202	3.084	3.194
Commercial Government	2.192	2.067	2.023	1.895
<b>CCF/CUSTOMER</b>				
Residential	4.17	7.47	96.38	95.06
Commercial - General Service	18.63	103.27	1,361.18	1,271.58
Resale	110.70	150.17	1,388.67	10,555.11
Interdepartmental	32.95	37.60	514.00	477.91
Commercial Government	166.64	180.23	2,456.38	3,033.58

<b>Memphis Light, Gas and Water Division</b> <b>Water Division</b> <b>Comparisons to Budget</b>
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**SALES MMCF**

	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>% CHANGE</b>	
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>from</b>	<b>2023</b>
				<b>2022</b>	<b>ACTvsBUD</b>
<b>Jan</b>	390.4	387.3	391.2	0.2%	1.0%
<b>Feb</b>	359.7	361.6	390.2	8.5%	7.9%
<b>Mar</b>	345.7	351.0	302.3	-12.6%	-13.9%
<b>Apr</b>	376.0	376.5	355.7	-5.4%	-5.5%
<b>May</b>	381.3	382.9	385.4	1.1%	0.7%
<b>Jun</b>	424.3	432.5	411.8	-2.9%	-4.8%
<b>Jul</b>	516.4	482.2	431.0	-16.5%	-10.6%
<b>Aug</b>	462.0	474.7	557.7	20.7%	17.5%
<b>Sep</b>	433.0	460.6	516.0	19.2%	12.0%
<b>Oct</b>	435.8	430.2	452.7	3.9%	5.2%
<b>Nov</b>	376.0	393.6	474.2	26.1%	20.5%
<b>Dec</b>	360.8	377.6	471.4	30.6%	24.8%
<b>Total</b>	4,861.4	4,910.7	5,139.6		
<b>Total YTD</b>	4,861.4	4,910.7	5,139.6	5.7%	4.7%

**Memphis Light, Gas and Water Division**

December 31, 2023

**SUPPLEMENTARY  
INFORMATION**

Memphis Light, Gas and Water Division  
Debt Service - Electric Division

Series 2014

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2024		\$ 276,250		\$ 83,529		\$ 359,779	
Feb	2024		276,250		83,529		359,779	
Mar	2024		276,250		83,529		359,779	
April	2024		276,250		83,529		359,779	
May	2024		276,250		83,530		359,780	
June	2024	June 1, 2024	276,250		83,529	\$ 501,175	359,779	\$ 501,175
July	2024		276,250		83,529		359,779	
Aug	2024		276,250		83,529		359,779	
Sept	2024		276,250		83,529		359,779	
Oct	2024		276,250		83,529		359,779	
Nov	2024		276,250		83,530		359,780	
Dec	2024	December 1, 2024	290,417	\$ 3,315,000	69,717	\$ 501,175	\$ 360,134	\$ 3,816,175
Total 2024			\$ 3,329,167	\$ 3,315,000	\$ 988,538	\$ 1,002,350	\$ 4,317,705	\$ 4,317,350
Jan	2025		\$ 290,417		\$ 69,717		\$ 360,134	
Feb	2025		290,417		69,717		360,134	
Mar	2025		290,417		69,717		360,134	
April	2025		290,417		69,717		360,134	
May	2025		290,417		69,715		360,132	
June	2025	June 1, 2025	290,417		69,717	\$ 418,300	360,134	\$ 418,300
July	2025		290,417		69,717		360,134	
Aug	2025		290,417		69,717		360,134	
Sept	2025		290,417		69,717		360,134	
Oct	2025		290,417		69,717		360,134	
Nov	2025		290,413		69,715		360,128	
Dec	2025	December 1, 2025	304,583	\$ 3,485,000	55,196	\$ 418,300	359,779	\$ 3,903,300
Total 2025			\$ 3,499,166	\$ 3,485,000	\$ 822,079	\$ 836,600	\$ 4,321,245	\$ 4,321,600
Jan	2026		\$ 304,583		\$ 55,196		\$ 359,779	
Feb	2026		304,583		55,196		359,779	
Mar	2026		304,583		55,196		359,779	
April	2026		304,583		55,196		359,779	
May	2026		304,583		55,195		359,778	
June	2026	June 1, 2026	304,583		55,196	\$ 331,175	359,779	\$ 331,175
July	2026		304,583		55,196		359,779	
Aug	2026		304,583		55,196		359,779	
Sept	2026		304,583		55,196		359,779	
Oct	2026		304,583		55,196		359,779	
Nov	2026		304,587		55,195		359,782	
Dec	2026	December 1, 2026	320,000	\$ 3,655,000	39,967	\$ 331,175	359,967	\$ 3,986,175
Total 2026			\$ 3,670,417	\$ 3,655,000	\$ 647,121	\$ 662,350	\$ 4,317,538	\$ 4,317,350
Jan	2027		\$ 320,000		\$ 39,967		\$ 359,967	
Feb	2027		320,000		39,967		359,967	
Mar	2027		320,000		39,967		359,967	
April	2027		320,000		39,967		359,967	
May	2027		320,000		39,965		359,965	
June	2027	June 1, 2027	320,000		39,967	\$ 239,800	359,967	\$ 239,800
July	2027		320,000		39,967		359,967	
Aug	2027		320,000		39,967		359,967	
Sept	2027		320,000		39,967		359,967	
Oct	2027		320,000		39,967		359,967	
Nov	2027		320,000		39,965		359,965	
Dec	2027	December 1, 2027	332,917	\$ 3,840,000	27,167	\$ 239,800	360,084	\$ 4,079,800
Total 2027			\$ 3,852,917	\$ 3,840,000	\$ 466,800	\$ 479,600	\$ 4,319,717	\$ 4,319,600



Memphis Light, Gas and Water Division  
Debt Service - Electric Division

Series 2014

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2028		\$ 332,917		\$ 27,167		\$ 360,084	
Feb	2028		332,917		27,167		360,084	
Mar	2028		332,917		27,167		360,084	
April	2028		332,917		27,167		360,084	
May	2028		332,917		27,165		360,082	
June	2028	June 1, 2028	332,917		27,167	\$ 163,000	360,084	\$ 163,000
July	2028		332,917		27,167		360,084	
Aug	2028		332,917		27,167		360,084	
Sept	2028		332,917		27,167		360,084	
Oct	2028		332,917		27,167		360,084	
Nov	2028		332,913		27,165		360,078	
Dec	2028	December 1, 2028	346,250	\$ 3,995,000	13,850	\$ 163,000	360,100	\$ 4,158,000
Total 2028			\$ 4,008,333	\$ 3,995,000	\$ 312,683	\$ 326,000	\$ 4,321,016	\$ 4,321,000
Jan	2029		\$ 346,250		\$ 13,850		\$ 360,100	
Feb	2029		346,250		13,850		360,100	
Mar	2029		346,250		13,850		360,100	
April	2029		346,250		13,850		360,100	
May	2029		346,250		13,850		360,100	
June	2029	June 1, 2029	346,250		13,850	\$ 83,100	360,100	\$ 83,100
July	2029		346,250		13,850		360,100	
Aug	2029		346,250		13,850		360,100	
Sept	2029		346,250		13,850		360,100	
Oct	2029		346,250		13,850		360,100	
Nov	2029		346,250		13,850		360,100	
Dec	2029	December 1, 2029	0	\$ 4,155,000	0	\$ 83,100	0	\$ 4,238,100
Total 2029			\$ 3,808,750	\$ 4,155,000	\$ 152,350	\$ 166,200	\$ 3,961,100	\$ 4,321,200
Period 2024-2029			\$ 22,168,750	\$ 22,445,000	\$ 3,389,571	\$ 3,473,100	\$ 25,558,321	\$ 25,918,100
Period 2014-2023			\$ 24,966,250	\$ 24,690,000	\$ 22,359,664	\$ 22,276,135	\$ 47,325,914	\$ 46,966,135
Grand Total			\$ 47,135,000	\$ 47,135,000	\$ 25,749,235	\$ 25,749,235	\$ 72,884,235	\$ 72,884,235

**\$29,000,000**

City of Memphis (MLGW)  
Electric System Revenue Refunding Bonds, Series 2020B  
Taxable Refunding of Series 2014 Bonds - 2030 - 2034 Maturities

**Summary Of Bonds Refunded**

Issue	Maturity	Type	of Bond	Coupon	Maturity Value	Call Date	Call Price
Dated 6/03/2014   Delivered 6/03/2014							
Elec \$80mm 2014 Final	12/01/2030	Serial	Coupon	5.000%	4,320,000	12/01/2024	100.000%
Elec \$80mm 2014 Final	12/01/2031	Serial	Coupon	5.000%	4,535,000	12/01/2024	100.000%
Elec \$80mm 2014 Final	12/01/2032	Serial	Coupon	5.000%	4,760,000	12/01/2024	100.000%
Elec \$80mm 2014 Final	12/01/2033	Serial	Coupon	5.000%	5,000,000	12/01/2024	100.000%
Elec \$80mm 2014 Final	12/01/2034	Serial	Coupon	5.000%	5,250,000	12/01/2024	100.000%
Subtotal	-	-	-	-	\$23,865,000	-	-
Total	-	-	-	-	\$23,865,000	-	-

**\$71,000,000**

City of Memphis  
Electric System Revenue Bonds, Series 2014

**Debt Service To Maturity And To Call**

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
12/01/2020	-	596,625.00	596,625.00	-	4.000%	596,625.00	596,625.00
12/01/2021	-	1,193,250.00	1,193,250.00	-	4.000%	1,193,250.00	1,193,250.00
12/01/2022	-	1,193,250.00	1,193,250.00	-	4.000%	1,193,250.00	1,193,250.00
12/01/2023	-	1,193,250.00	1,193,250.00	-	5.000%	1,193,250.00	1,193,250.00
12/01/2024	23,865,000.00	1,193,250.00	25,058,250.00	-	5.000%	1,193,250.00	1,193,250.00
12/01/2025	-	-	-	-	5.000%	1,193,250.00	1,193,250.00
12/01/2026	-	-	-	-	5.000%	1,193,250.00	1,193,250.00
12/01/2027	-	-	-	-	4.000%	1,193,250.00	1,193,250.00
12/01/2028	-	-	-	-	4.000%	1,193,250.00	1,193,250.00
12/01/2029	-	-	-	-	4.000%	1,193,250.00	1,193,250.00
12/01/2030	-	-	-	4,320,000.00	5.000%	1,193,250.00	5,513,250.00
12/01/2031	-	-	-	4,535,000.00	5.000%	977,250.00	5,512,250.00
12/01/2032	-	-	-	4,760,000.00	5.000%	750,500.00	5,510,500.00
12/01/2033	-	-	-	5,000,000.00	5.000%	512,500.00	5,512,500.00
12/01/2034	-	-	-	5,250,000.00	5.000%	262,500.00	5,512,500.00
Total	\$23,865,000.00	\$5,369,625.00	\$29,234,625.00	\$23,865,000.00	-	\$15,031,875.00	\$38,896,875.00

**Yield Statistics**

Base date for Avg. Life & Avg. Coupon Calculation	9/22/2020
Average Life	12.289 Years
Average Coupon	5.0000000%
Weighted Average Maturity (Par Basis)	12.289 Years
Weighted Average Maturity (Original Price Basis)	12.278 Years

**Refunding Bond Information**

Refunding Dated Date	9/22/2020
Refunding Delivery Date	9/22/2020

**\$29,000,000**

City of Memphis (MLGW)  
 Electric System Revenue Refunding Bonds, Series 2020B  
 Taxable Refunding of Series 2014 Bonds - 2030 - 2034 Maturities

**Escrow Fund Cashflow**

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
09/22/2020	-	-	-	852.50	-	852.50
11/27/2020	586,000.00	0.118%	-	586,000.00	-	586,852.50
11/30/2020	-	-	10,666.25	10,666.25	-	597,518.75
12/01/2020	-	-	-	-	596,625.00	893.75
05/31/2021	586,000.00	2.125%	10,666.25	596,666.25	-	597,560.00
06/01/2021	-	-	-	-	596,625.00	935.00
11/30/2021	592,000.00	1.500%	4,440.00	596,440.00	-	597,375.00
12/01/2021	-	-	-	-	596,625.00	750.00
05/15/2022	596,000.00	-	-	596,000.00	-	596,750.00
06/01/2022	-	-	-	-	596,625.00	125.00
11/15/2022	597,000.00	-	-	597,000.00	-	597,125.00
12/01/2022	-	-	-	-	596,625.00	500.00
05/15/2023	597,000.00	-	-	597,000.00	-	597,500.00
06/01/2023	-	-	-	-	596,625.00	875.00
11/15/2023	596,000.00	-	-	596,000.00	-	596,875.00
12/01/2023	-	-	-	-	596,625.00	250.00
05/15/2024	597,000.00	-	-	597,000.00	-	597,250.00
06/01/2024	-	-	-	-	596,625.00	625.00
11/15/2024	24,461,000.00	-	-	24,461,000.00	-	24,461,625.00
12/01/2024	-	-	-	-	24,461,625.00	-
<b>Total</b>	<b>\$29,208,000.00</b>	<b>-</b>	<b>\$25,772.50</b>	<b>\$29,234,625.00</b>	<b>\$29,234,625.00</b>	<b>-</b>

**Investment Parameters**

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Unrestricted

Cash Deposit	852.50
Cost of Investments Purchased with Bond Proceeds	29,007,368.53
<b>Total Cost of Investments</b>	<b>\$29,008,221.03</b>
Target Cost of Investments at bond yield	\$27,305,945.11
Actual positive or (negative) arbitrage	(1,702,275.92)
Yield to Receipt	0.2057097%
Yield for Arbitrage Purposes	1.7964795%

**\$29,000,000**

City of Memphis (MLGW)  
 Electric System Revenue Refunding Bonds, Series 2020B  
 Taxable Refunding of Series 2014 Bonds - 2030 - 2034 Maturities

**Escrow Summary Cost**

Maturity	Type	Coupon	Yield	\$ Price	Par Amount	Principal Cost	+Accrued Interest	= Total Cost
<b>Escrow</b>								
11/27/2020	T-BILL	0.118%	0.119%	99.9784170%	586,000	585,873.52	-	585,873.52
05/31/2021	T-NOTE	2.125%	-0.025%	101.4804688%	586,000	594,675.55	3,878.65	598,554.20
11/30/2021	T-NOTE	1.500%	0.063%	101.7070313%	592,000	602,105.63	2,765.90	604,871.53
05/15/2022	STRIPS-I	-	0.089%	99.8530000%	596,000	595,123.88	-	595,123.88
11/15/2022	STRIPS-I	-	0.108%	99.7680000%	597,000	595,614.96	-	595,614.96
05/15/2023	STRIPS-I	-	0.136%	99.6420000%	597,000	594,862.74	-	594,862.74
11/15/2023	STRIPS-I	-	0.164%	99.4870000%	596,000	592,942.52	-	592,942.52
05/15/2024	STRIPS-I	-	0.189%	99.3120000%	597,000	592,892.64	-	592,892.64
11/15/2024	STRIPS-I	-	0.212%	99.1236358%	24,461,000	24,246,632.54	-	24,246,632.54
	<b>Subtotal</b>	-	-	-	\$29,208,000	\$29,000,723.98	\$6,644.55	\$29,007,368.53
	<b>Total</b>	-	-	-	\$29,208,000	\$29,000,723.98	\$6,644.55	\$29,007,368.53

<b>Escrow</b>	
Cash Deposit	852.50
Cost of Investments Purchased with Bond Proceeds	29,007,368.53
<b>Total Cost of Investments</b>	<b>\$29,008,221.03</b>

Delivery Date 9/22/2020

Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2014

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2024		\$ 59,583		\$ 29,913		\$ 89,497	
Feb	2024		59,583		29,913		89,497	
March	2024		59,583		29,913		89,497	
April	2024		59,583		29,913		89,497	
May	2024		59,583		29,913		89,497	
June	2024	June 1, 2024	59,583		29,913	\$ 179,480	89,497	\$ 179,480
July	2024		59,583		29,913		89,497	
Aug	2024		59,583		29,913		89,497	
Sept	2024		59,583		29,913		89,497	
Oct	2024		59,583		29,913		89,497	
Nov	2024		59,583		29,913		89,497	
Dec	2024	December 1, 2024	61,667	\$ 715,000	28,126	\$ 179,480	89,793	\$ 894,480
Total 2024			\$ 717,083	\$ 715,000	\$ 357,173	\$ 358,960	\$ 1,074,256	\$ 1,073,960
Jan	2025		\$ 61,667		\$ 28,126		\$ 89,793	
Feb	2025		61,667		28,126		89,793	
March	2025		61,667		28,126		89,793	
April	2025		61,667		28,126		89,793	
May	2025		61,667		28,126		89,793	
June	2025	June 1, 2025	61,667		28,126	\$ 168,755	89,793	\$ 168,755
July	2025		61,667		28,126		89,793	
Aug	2025		61,667		28,126		89,793	
Sept	2025		61,667		28,126		89,793	
Oct	2025		61,667		28,126		89,793	
Nov	2025		61,667		28,126		89,793	
Dec	2025	December 1, 2025	63,750	\$ 740,000	25,659	\$ 168,755	89,409	\$ 908,755
Total 2025			\$ 742,083	\$ 740,000	\$ 335,043	\$ 337,510	\$ 1,077,127	\$ 1,077,510
Jan	2026		\$ 63,750		\$ 25,659		\$ 89,409	
Feb	2026		63,750		25,659		89,409	
March	2026		63,750		25,659		89,409	
April	2026		63,750		25,659		89,409	
May	2026		63,750		25,659		89,409	
June	2026	June 1, 2026	63,750		25,659	\$ 153,955	89,409	\$ 153,955
July	2026		63,750		25,659		89,409	
Aug	2026		63,750		25,659		89,409	
Sept	2026		63,750		25,659		89,409	
Oct	2026		63,750		25,659		89,409	
Nov	2026		63,750		25,659		89,409	
Dec	2026	December 1, 2026	65,833	\$ 765,000	23,747	\$ 153,955	89,580	\$ 918,955
Total 2026			\$ 767,083	\$ 765,000	\$ 305,998	\$ 307,910	\$ 1,073,081	\$ 1,072,910
Jan	2027		\$ 65,833		\$ 23,747		\$ 89,580	
Feb	2027		65,833		23,747		89,580	
March	2027		65,833		23,747		89,580	
April	2027		65,833		23,747		89,580	
May	2027		65,833		23,747		89,580	
June	2027	June 1, 2027	65,833		23,747	\$ 142,480	89,580	\$ 142,480
July	2027		65,833		23,747		89,580	
Aug	2027		65,833		23,747		89,580	
Sept	2027		65,833		23,747		89,580	
Oct	2027		65,833		23,747		89,580	
Nov	2027		65,833		23,747		89,580	
Dec	2027	December 1, 2027	68,333	\$ 790,000	21,113	\$ 142,480	89,447	\$ 932,480
Total 2027			\$ 792,500	\$ 790,000	\$ 282,327	\$ 284,960	\$ 1,074,827	\$ 1,074,960

Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2014

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2028		\$ 68,333		\$ 21,113		\$ 89,447	
Feb	2028		68,333		21,113		89,447	
March	2028		68,333		21,113		89,447	
April	2028		68,333		21,113		89,447	
May	2028		68,333		21,113		89,447	
June	2028	June 1, 2028	68,333		21,113	\$ 126,680	89,447	\$ 126,680
July	2028		68,333		21,113		89,447	
Aug	2028		68,333		21,113		89,447	
Sept	2028		68,333		21,113		89,447	
Oct	2028		68,333		21,113		89,447	
Nov	2028		68,333		21,113		89,447	
Dec	2028	December 1, 2028	71,250	\$ 820,000	18,380	\$ 126,680	89,630	\$ 946,680
Total 2028			\$ 822,917	\$ 820,000	\$ 250,627	\$ 253,360	\$ 1,073,543	\$ 1,073,360
Jan	2029		\$ 71,250		\$ 18,380		\$ 89,630	
Feb	2029		71,250		18,380		89,630	
March	2029		71,250		18,380		89,630	
April	2029		71,250		18,380		89,630	
May	2029		71,250		18,380		89,630	
June	2029	June 1, 2029	71,250		18,380	\$ 110,280	89,630	\$ 110,280
July	2029		71,250		18,380		89,630	
Aug	2029		71,250		18,380		89,630	
Sept	2029		71,250		18,380		89,630	
Oct	2029		71,250		18,380		89,630	
Nov	2029		71,250		18,380		89,630	
Dec	2029	December 1, 2029	74,167	\$ 855,000	15,530	\$ 110,280	89,697	\$ 965,280
Total 2029			\$ 857,917	\$ 855,000	\$ 217,710	\$ 220,560	\$ 1,075,627	\$ 1,075,560
Jan	2030		\$ 74,167		\$ 15,530		\$ 89,697	
Feb	2030		74,167		15,530		89,697	
March	2030		74,167		15,530		89,697	
April	2030		74,167		15,530		89,697	
May	2030		74,167		15,530		89,697	
June	2030	June 1, 2030	74,167		15,530	\$ 93,180	89,697	\$ 93,180
July	2030		74,167		15,530		89,697	
Aug	2030		74,167		15,530		89,697	
Sept	2030		74,167		15,530		89,697	
Oct	2030		74,167		15,530		89,697	
Nov	2030		74,167		15,530		89,697	
Dec	2030	December 1, 2030	77,083	\$ 890,000	12,563	\$ 93,180	89,647	\$ 983,180
Total 2030			\$ 892,917	\$ 890,000	\$ 183,393	\$ 186,360	\$ 1,076,310	\$ 1,076,360
Jan	2031		\$ 77,083		\$ 12,563		\$ 89,647	
Feb	2031		77,083		12,563		89,647	
March	2031		77,083		12,563		89,647	
April	2031		77,083		12,563		89,647	
May	2031		77,083		12,563		89,647	
June	2031	June 1, 2031	77,083		12,563	\$ 75,380	89,647	\$ 75,380
July	2031		77,083		12,563		89,647	
Aug	2031		77,083		12,563		89,647	
Sept	2031		77,083		12,563		89,647	
Oct	2031		77,083		12,563		89,647	
Nov	2031		77,083		12,563		89,647	
Dec	2031	December 1, 2031	80,000	\$ 925,000	9,480	\$ 75,380	89,480	\$ 1,000,380
Total 2031			\$ 927,917	\$ 925,000	\$ 147,677	\$ 150,760	\$ 1,075,593	\$ 1,075,760

Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2014

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2032		\$ 80,000		\$ 9,480		\$ 89,480	
Feb	2032		80,000		9,480		89,480	
March	2032		80,000		9,480		89,480	
April	2032		80,000		9,480		89,480	
May	2032		80,000		9,480		89,480	
June	2032	June 1, 2032	80,000		9,480	\$ 56,880	89,480	\$ 56,880
July	2032		80,000		9,480		89,480	
Aug	2032		80,000		9,480		89,480	
Sept	2032		80,000		9,480		89,480	
Oct	2032		80,000		9,480		89,480	
Nov	2032		80,000		9,480		89,480	
Dec	2032	December 1, 2032	83,333	\$ 960,000	6,280	\$ 56,880	89,613	\$ 1,016,880
Total 2032			\$ 963,333	\$ 960,000	\$ 110,560	\$ 113,760	\$ 1,073,893	\$ 1,073,760
Jan	2033		\$ 83,333		\$ 6,280		\$ 89,613	
Feb	2033		83,333		6,280		89,613	
March	2033		83,333		6,280		89,613	
April	2033		83,333		6,280		89,613	
May	2033		83,333		6,280		89,613	
June	2033	June 1, 2033	83,333		6,280	\$ 37,680	89,613	\$ 37,680
July	2033		83,333		6,280		89,613	
Aug	2033		83,333		6,280		89,613	
Sept	2033		83,333		6,280		89,613	
Oct	2033		83,333		6,280		89,613	
Nov	2033		83,333		6,280		89,613	
Dec	2033	December 1, 2033	86,667	\$ 1,000,000	2,947	\$ 37,680	89,613	\$ 1,037,680
Total 2033			\$ 1,003,333	\$ 1,000,000	\$ 72,027	\$ 75,360	\$ 1,075,360	\$ 1,075,360
Jan	2034		\$ 86,667		\$ 2,947		\$ 89,613	
Feb	2034		86,667		2,947		89,613	
March	2034		86,667		2,947		89,613	
April	2034		86,667		2,947		89,613	
May	2034		86,667		2,947		89,613	
June	2034	June 1, 2034	86,667		2,947	\$ 17,680	89,613	\$ 17,680
July	2034		86,667		2,947		89,613	
Aug	2034		86,667		2,947		89,613	
Sept	2034		86,667		2,947		89,613	
Oct	2034		86,667		2,947		89,613	
Nov	2034		86,667		2,947		89,613	
Dec	2034	December 1, 2034	0	\$ 1,040,000	0	\$ 17,680	0	\$ 1,057,680
Total 2034			\$ 953,333	\$ 1,040,000	\$ 32,413	\$ 35,360	\$ 985,747	\$ 1,075,360
Total:								
Period 2024-2034			\$ 9,440,416	\$ 9,500,000	\$ 3,075,202	\$ 2,324,860	\$ 11,735,364	\$ 11,824,860
Period 2014-2023			\$ 5,559,584	\$ 5,500,000	\$ 3,672,392	\$ 4,422,734	\$ 10,012,230	\$ 9,922,734
Grand Total			\$ 15,000,000	\$ 15,000,000	\$ 6,747,594	\$ 6,747,594	\$ 21,747,594	\$ 21,747,594

Memphis Light, Gas and Water Division  
 Debt Service - Electric Division

Series 2016

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2024		\$ 142,917		\$ 111,463		\$ 254,379	
Feb	2024		142,917		111,463		254,379	
March	2024		142,917		111,463		254,379	
April	2024		142,917		111,463		254,379	
May	2024		142,917		111,463		254,379	
June	2024	June 1, 2024	142,917		111,463	\$ 668,775	254,379	\$ 668,775
July	2024		142,917		111,463		254,379	
Aug	2024		142,917		111,463		254,379	
Sept	2024		142,917		111,463		254,379	
Oct	2024		142,917		111,463		254,379	
Nov	2024		142,917		111,463		254,379	
Dec	2024	December 1, 2024	150,000	\$ 1,715,000	104,317	\$ 668,775	254,317	\$ 2,383,775
Total 2024			\$ 1,722,083	\$ 1,715,000	\$ 1,330,404	\$ 1,337,550	\$ 3,052,487	\$ 3,052,550
Jan	2025		\$ 150,000		\$ 104,317		\$ 254,317	
Feb	2025		150,000		104,317		254,317	
March	2025		150,000		104,317		254,317	
April	2025		150,000		104,317		254,317	
May	2025		150,000		104,317		254,317	
June	2025	June 1, 2025	150,000		104,317	\$ 625,900	254,317	\$ 625,900
July	2025		150,000		104,317		254,317	
Aug	2025		150,000		104,317		254,317	
Sept	2025		150,000		104,317		254,317	
Oct	2025		150,000		104,317		254,317	
Nov	2025		150,000		104,317		254,317	
Dec	2025	December 1, 2025	157,500	\$ 1,800,000	96,817	\$ 625,900	254,317	\$ 2,425,900
Total 2025			\$ 1,807,500	\$ 1,800,000	\$ 1,244,300	\$ 1,251,800	\$ 3,051,800	\$ 3,051,800
Jan	2026		\$ 157,500		\$ 96,817		\$ 254,317	
Feb	2026		157,500		96,817		254,317	
March	2026		157,500		96,817		254,317	
April	2026		157,500		96,817		254,317	
May	2026		157,500		96,817		254,317	
June	2026	June 1, 2026	157,500		96,817	\$ 580,900	254,317	\$ 580,900
July	2026		157,500		96,817		254,317	
Aug	2026		157,500		96,817		254,317	
Sept	2026		157,500		96,817		254,317	
Oct	2026		157,500		96,817		254,317	
Nov	2026		157,500		96,817		254,317	
Dec	2026	December 1, 2026	165,417	\$ 1,890,000	88,942	\$ 580,900	254,358	\$ 2,470,900
Total 2026			\$ 1,897,917	\$ 1,890,000	\$ 1,153,925	\$ 1,161,800	\$ 3,051,842	\$ 3,051,800
Jan	2027		\$ 165,417		\$ 88,942		\$ 254,358	
Feb	2027		165,417		88,942		254,358	
March	2027		165,417		88,942		254,358	
April	2027		165,417		88,942		254,358	
May	2027		165,417		88,942		254,358	
June	2027	June 1, 2027	165,417		88,942	\$ 533,650	254,358	\$ 533,650
July	2027		165,417		88,942		254,358	
Aug	2027		165,417		88,942		254,358	
Sept	2027		165,417		88,942		254,358	
Oct	2027		165,417		88,942		254,358	
Nov	2027		165,417		88,942		254,358	
Dec	2027	December 1, 2027	173,750	\$ 1,985,000	80,671	\$ 533,650	254,421	\$ 2,518,650
Total 2027			\$ 1,993,333	\$ 1,985,000	\$ 1,059,029	\$ 1,067,300	\$ 3,052,362	\$ 3,052,300



Memphis Light, Gas and Water Division  
 Debt Service - Electric Division

Series 2016

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2028		\$ 173,750		\$ 80,671		\$ 254,421	
Feb	2028		173,750		80,671		254,421	
March	2028		173,750		80,671		254,421	
April	2028		173,750		80,671		254,421	
May	2028		173,750		80,671		254,421	
June	2028	June 1, 2028	173,750		80,671	\$ 484,025	254,421	\$ 484,025
July	2028		173,750		80,671		254,421	
Aug	2028		173,750		80,671		254,421	
Sept	2028		173,750		80,671		254,421	
Oct	2028		173,750		80,671		254,421	
Nov	2028		173,750		80,671		254,421	
Dec	2028	December 1, 2028	182,083	\$ 2,085,000	71,983	\$ 484,025	254,067	\$ 2,569,025
Total 2028			\$ 2,093,333	\$ 2,085,000	\$ 959,363	\$ 968,050	\$ 3,052,696	\$ 3,053,050
Jan	2029		\$ 182,083		\$ 71,983		\$ 254,067	
Feb	2029		182,083		71,983		254,067	
March	2029		182,083		71,983		254,067	
April	2029		182,083		71,983		254,067	
May	2029		182,083		71,983		254,067	
June	2029	June 1, 2029	182,083		71,983	\$ 431,900	254,067	\$ 431,900
July	2029		182,083		71,983		254,067	
Aug	2029		182,083		71,983		254,067	
Sept	2029		182,083		71,983		254,067	
Oct	2029		182,083		71,983		254,067	
Nov	2029		182,083		71,983		254,067	
Dec	2029	December 1, 2029	191,250	\$ 2,185,000	62,879	\$ 431,900	254,129	\$ 2,616,900
Total 2029			\$ 2,194,167	\$ 2,185,000	\$ 854,696	\$ 863,800	\$ 3,048,863	\$ 3,048,800
Jan	2030		\$ 191,250		\$ 62,879		\$ 254,129	
Feb	2030		191,250		62,879		254,129	
March	2030		191,250		62,879		254,129	
April	2030		191,250		62,879		254,129	
May	2030		191,250		62,879		254,129	
June	2030	June 1, 2030	191,250		62,879	\$ 377,275	254,129	\$ 377,275
July	2030		191,250		62,879		254,129	
Aug	2030		191,250		62,879		254,129	
Sept	2030		191,250		62,879		254,129	
Oct	2030		191,250		62,879		254,129	
Nov	2030		191,250		62,879		254,129	
Dec	2030	December 1, 2030	200,833	\$ 2,295,000	53,317	\$ 377,275	254,150	\$ 2,672,275
Total 2030			\$ 2,304,583	\$ 2,295,000	\$ 744,987	\$ 754,550	\$ 3,049,571	\$ 3,049,550
Jan	2031		\$ 200,833		\$ 53,317		\$ 254,150	
Feb	2031		200,833		53,317		254,150	
March	2031		200,833		53,317		254,150	
April	2031		200,833		53,317		254,150	
May	2031		200,833		53,317		254,150	
June	2031	June 1, 2031	200,833		53,317	\$ 319,900	254,150	\$ 319,900
July	2031		200,833		53,317		254,150	
Aug	2031		200,833		53,317		254,150	
Sept	2031		200,833		53,317		254,150	
Oct	2031		200,833		53,317		254,150	
Nov	2031		200,833		53,317		254,150	
Dec	2031	December 1, 2031	209,167	\$ 2,410,000	45,283	\$ 319,900	254,450	\$ 2,729,900
Total 2031			\$ 2,418,333	\$ 2,410,000	\$ 631,767	\$ 639,800	\$ 3,050,100	\$ 3,049,800

Memphis Light, Gas and Water Division  
 Debt Service - Electric Division

Series 2016

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2032		\$ 209,167		\$ 45,283		\$ 254,450	
Feb	2032		209,167		45,283		254,450	
March	2032		209,167		45,283		254,450	
April	2032		209,167		45,283		254,450	
May	2032		209,167		45,283		254,450	
June	2032	June 1, 2032	209,167		45,283	\$ 271,700	254,450	\$ 271,700
July	2032		209,167		45,283		254,450	
Aug	2032		209,167		45,283		254,450	
Sept	2032		209,167		45,283		254,450	
Oct	2032		209,167		45,283		254,450	
Nov	2032		209,167		45,283		254,450	
Dec	2032	December 1, 2032	217,500	\$ 2,510,000	36,917	\$ 271,700	254,417	\$ 2,781,700
Total 2032			\$ 2,518,333	\$ 2,510,000	\$ 535,033	\$ 543,400	\$ 3,053,367	\$ 3,053,400
Jan	2033		\$ 217,500		\$ 36,917		\$ 254,417	
Feb	2033		217,500		36,917		254,417	
March	2033		217,500		36,917		254,417	
April	2033		217,500		36,917		254,417	
May	2033		217,500		36,917		254,417	
June	2033	June 1, 2033	217,500		36,917	\$ 221,500	254,417	\$ 221,500
July	2033		217,500		36,917		254,417	
Aug	2033		217,500		36,917		254,417	
Sept	2033		217,500		36,917		254,417	
Oct	2033		217,500		36,917		254,417	
Nov	2033		217,500		36,917		254,417	
Dec	2033	December 1, 2033	225,833	\$ 2,610,000	28,217	\$ 221,500	254,050	\$ 2,831,500
Total 2033			\$ 2,618,333	\$ 2,610,000	\$ 434,300	\$ 443,000	\$ 3,052,633	\$ 3,053,000
Jan	2034		\$ 225,833		\$ 28,217		\$ 254,050	
Feb	2034		225,833		28,217		254,050	
March	2034		225,833		28,217		254,050	
April	2034		225,833		28,217		254,050	
May	2034		225,833		28,217		254,050	
June	2034	June 1, 2034	225,833		28,217	\$ 169,300	254,050	\$ 169,300
July	2034		225,833		28,217		254,050	
Aug	2034		225,833		28,217		254,050	
Sept	2034		225,833		28,217		254,050	
Oct	2034		225,833		28,217		254,050	
Nov	2034		225,833		28,217		254,050	
Dec	2034	December 1, 2034	235,000	\$ 2,710,000	19,183	\$ 169,300	254,183	\$ 2,879,300
Total 2034			\$ 2,719,167	\$ 2,710,000	\$ 329,567	\$ 338,600	\$ 3,048,733	\$ 3,048,600
Jan	2035		\$ 235,000		\$ 19,183		\$ 254,183	
Feb	2035		235,000		19,183		254,183	
March	2035		235,000		19,183		254,183	
April	2035		235,000		19,183		254,183	
May	2035		235,000		19,183		254,183	
June	2035	June 1, 2035	235,000		19,183	\$ 115,100	254,183	\$ 115,100
July	2035		235,000		19,183		254,183	
Aug	2035		235,000		19,183		254,183	
Sept	2035		235,000		19,183		254,183	
Oct	2035		235,000		19,183		254,183	
Nov	2035		235,000		19,183		254,183	
Dec	2035	December 1, 2035	244,583	\$ 2,820,000	9,783	\$ 115,100	254,367	\$ 2,935,100
Total 2035			\$ 2,829,583	\$ 2,820,000	\$ 220,800	\$ 230,200	\$ 3,050,383	\$ 3,050,200

Memphis Light, Gas and Water Division  
 Debt Service - Electric Division

Series 2016

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2036		\$ 244,583		\$ 9,783		\$ 254,367	
Feb	2036		244,583		9,783		254,367	
March	2036		244,583		9,783		254,367	
April	2036		244,583		9,783		254,367	
May	2036		244,583		9,783		254,367	
June	2036	June 1, 2036	244,583		9,783	\$ 58,700	254,367	\$ 58,700
July	2036		244,583		9,783		254,367	
Aug	2036		244,583		9,783		254,367	
Sept	2036		244,583		9,783		254,367	
Oct	2036		244,583		9,783		254,367	
Nov	2036		244,583		9,783		254,367	
Dec	2036	December 1, 2036	0	\$ 2,935,000	0	\$ 58,700	0	\$ 2,993,700
Total 2036			\$ 2,690,417	\$ 2,935,000	\$ 107,617	\$ 117,400	\$ 2,798,034	\$ 3,052,400
Total: Period 2024-2036			\$ 29,807,082	\$ 29,950,000	\$ 9,605,788	\$ 9,717,250	\$ 39,412,871	\$ 39,667,250
Period 2016-2023			\$ 10,192,918	\$ 10,050,000	\$ 11,860,525	\$ 11,749,063	\$ 22,053,442	\$ 21,799,063
Grand Total			\$ 40,000,000	\$ 40,000,000	\$ 21,466,313	\$ 21,466,313	\$ 61,466,313	\$ 61,466,313

Memphis Light, Gas and Water Division  
 Debt Service - Gas Division

Series 2016

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2024		\$ 142,917		\$ 111,463		\$ 254,379	
Feb	2024		142,917		111,463		254,379	
March	2024		142,917		111,463		254,379	
April	2024		142,917		111,463		254,379	
May	2024		142,917		111,463		254,379	
June	2024	June 1, 2024	142,917		111,463	\$ 668,775	254,379	\$ 668,775
July	2024		142,917		111,463		254,379	
Aug	2024		142,917		111,463		254,379	
Sept	2024		142,917		111,463		254,379	
Oct	2024		142,917		111,463		254,379	
Nov	2024		142,917		111,463		254,379	
Dec	2024	December 1, 2024	150,000	\$ 1,715,000	104,317	\$ 668,775	254,317	\$ 2,383,775
Total 2024			\$ 1,722,083	\$ 1,715,000	\$ 1,330,404	\$ 1,337,550	\$ 3,052,487	\$ 3,052,550
Jan	2025		\$ 150,000		\$ 104,317		\$ 254,317	
Feb	2025		150,000		104,317		254,317	
March	2025		150,000		104,317		254,317	
April	2025		150,000		104,317		254,317	
May	2025		150,000		104,317		254,317	
June	2025	June 1, 2025	150,000		104,317	\$ 625,900	254,317	\$ 625,900
July	2025		150,000		104,317		254,317	
Aug	2025		150,000		104,317		254,317	
Sept	2025		150,000		104,317		254,317	
Oct	2025		150,000		104,317		254,317	
Nov	2025		150,000		104,317		254,317	
Dec	2025	December 1, 2025	157,500	\$ 1,800,000	96,817	\$ 625,900	254,317	\$ 2,425,900
Total 2025			\$ 1,807,500	\$ 1,800,000	\$ 1,244,300	\$ 1,251,800	\$ 3,051,800	\$ 3,051,800
Jan	2026		\$ 157,500		\$ 96,817		\$ 254,317	
Feb	2026		157,500		96,817		254,317	
March	2026		157,500		96,817		254,317	
April	2026		157,500		96,817		254,317	
May	2026		157,500		96,817		254,317	
June	2026	June 1, 2026	157,500		96,817	\$ 580,900	254,317	\$ 580,900
July	2026		157,500		96,817		254,317	
Aug	2026		157,500		96,817		254,317	
Sept	2026		157,500		96,817		254,317	
Oct	2026		157,500		96,817		254,317	
Nov	2026		157,500		96,817		254,317	
Dec	2026	December 1, 2026	165,417	\$ 1,890,000	88,942	\$ 580,900	254,358	\$ 2,470,900
Total 2026			\$ 1,897,917	\$ 1,890,000	\$ 1,153,925	\$ 1,161,800	\$ 3,051,842	\$ 3,051,800
Jan	2027		\$ 165,417		\$ 88,942		\$ 254,358	
Feb	2027		165,417		88,942		254,358	
March	2027		165,417		88,942		254,358	
April	2027		165,417		88,942		254,358	
May	2027		165,417		88,942		254,358	
June	2027	June 1, 2027	165,417		88,942	\$ 533,650	254,358	\$ 533,650
July	2027		165,417		88,942		254,358	
Aug	2027		165,417		88,942		254,358	
Sept	2027		165,417		88,942		254,358	
Oct	2027		165,417		88,942		254,358	
Nov	2027		165,417		88,942		254,358	
Dec	2027	December 1, 2027	173,750	\$ 1,985,000	80,671	\$ 533,650	254,421	\$ 2,518,650
Total 2027			\$ 1,993,333	\$ 1,985,000	\$ 1,059,029	\$ 1,067,300	\$ 3,052,362	\$ 3,052,300

Memphis Light, Gas and Water Division  
Debt Service - Gas Division

Series 2016

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2028		\$ 173,750		\$ 80,671		\$ 254,421	
Feb	2028		173,750		80,671		254,421	
March	2028		173,750		80,671		254,421	
April	2028		173,750		80,671		254,421	
May	2028		173,750		80,671		254,421	
June	2028	June 1, 2028	173,750		80,671	\$ 484,025	254,421	\$ 484,025
July	2028		173,750		80,671		254,421	
Aug	2028		173,750		80,671		254,421	
Sept	2028		173,750		80,671		254,421	
Oct	2028		173,750		80,671		254,421	
Nov	2028		173,750		80,671		254,421	
Dec	2028	December 1, 2028	182,083	\$ 2,085,000	71,983	\$ 484,025	254,067	\$ 2,569,025
Total 2028			\$ 2,093,333	\$ 2,085,000	\$ 959,363	\$ 968,050	\$ 3,052,696	\$ 3,053,050
Jan	2029		\$ 182,083		\$ 71,983		\$ 254,067	
Feb	2029		182,083		71,983		254,067	
March	2029		182,083		71,983		254,067	
April	2029		182,083		71,983		254,067	
May	2029		182,083		71,983		254,067	
June	2029	June 1, 2029	182,083		71,983	\$ 431,900	254,067	\$ 431,900
July	2029		182,083		71,983		254,067	
Aug	2029		182,083		71,983		254,067	
Sept	2029		182,083		71,983		254,067	
Oct	2029		182,083		71,983		254,067	
Nov	2029		182,083		71,983		254,067	
Dec	2029	December 1, 2029	191,250	\$ 2,185,000	62,879	\$ 431,900	254,129	\$ 2,616,900
Total 2029			\$ 2,194,167	\$ 2,185,000	\$ 854,696	\$ 863,800	\$ 3,048,863	\$ 3,048,800
Jan	2030		\$ 191,250		\$ 62,879		\$ 254,129	
Feb	2030		191,250		62,879		254,129	
March	2030		191,250		62,879		254,129	
April	2030		191,250		62,879		254,129	
May	2030		191,250		62,879		254,129	
June	2030	June 1, 2030	191,250		62,879	\$ 377,275	254,129	\$ 377,275
July	2030		191,250		62,879		254,129	
Aug	2030		191,250		62,879		254,129	
Sept	2030		191,250		62,879		254,129	
Oct	2030		191,250		62,879		254,129	
Nov	2030		191,250		62,879		254,129	
Dec	2030	December 1, 2030	200,833	\$ 2,295,000	53,317	\$ 377,275	254,150	\$ 2,672,275
Total 2030			\$ 2,304,583	\$ 2,295,000	\$ 744,987	\$ 754,550	\$ 3,049,571	\$ 3,049,550
Jan	2031		\$ 200,833		\$ 53,317		\$ 254,150	
Feb	2031		200,833		53,317		254,150	
March	2031		200,833		53,317		254,150	
April	2031		200,833		53,317		254,150	
May	2031		200,833		53,317		254,150	
June	2031	June 1, 2031	200,833		53,317	\$ 319,900	254,150	\$ 319,900
July	2031		200,833		53,317		254,150	
Aug	2031		200,833		53,317		254,150	
Sept	2031		200,833		53,317		254,150	
Oct	2031		200,833		53,317		254,150	
Nov	2031		200,833		53,317		254,150	
Dec	2031	December 1, 2031	209,167	\$ 2,410,000	45,283	\$ 319,900	254,450	\$ 2,729,900
Total 2031			\$ 2,418,333	\$ 2,410,000	\$ 631,767	\$ 639,800	\$ 3,050,100	\$ 3,049,800

Memphis Light, Gas and Water Division  
Debt Service - Gas Division

Series 2016

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2032		\$ 209,167		\$ 45,283		\$ 254,450	
Feb	2032		209,167		45,283		254,450	
March	2032		209,167		45,283		254,450	
April	2032		209,167		45,283		254,450	
May	2032		209,167		45,283		254,450	
June	2032	June 1, 2032	209,167		45,283	\$ 271,700	254,450	\$ 271,700
July	2032		209,167		45,283		254,450	
Aug	2032		209,167		45,283		254,450	
Sept	2032		209,167		45,283		254,450	
Oct	2032		209,167		45,283		254,450	
Nov	2032		209,167		45,283		254,450	
Dec	2032	December 1, 2032	217,500	\$ 2,510,000	36,917	\$ 271,700	254,417	\$ 2,781,700
Total 2032			\$ 2,518,333	\$ 2,510,000	\$ 535,033	\$ 543,400	\$ 3,053,367	\$ 3,053,400
Jan	2033		\$ 217,500		\$ 36,917		\$ 254,417	
Feb	2033		217,500		36,917		254,417	
March	2033		217,500		36,917		254,417	
April	2033		217,500		36,917		254,417	
May	2033		217,500		36,917		254,417	
June	2033	June 1, 2033	217,500		36,917	\$ 221,500	254,417	\$ 221,500
July	2033		217,500		36,917		254,417	
Aug	2033		217,500		36,917		254,417	
Sept	2033		217,500		36,917		254,417	
Oct	2033		217,500		36,917		254,417	
Nov	2033		217,500		36,917		254,417	
Dec	2033	December 1, 2033	225,833	\$ 2,610,000	28,217	\$ 221,500	254,050	\$ 2,831,500
Total 2033			\$ 2,618,333	\$ 2,610,000	\$ 434,300	\$ 443,000	\$ 3,052,633	\$ 3,053,000
Jan	2034		\$ 225,833		\$ 28,217		\$ 254,050	
Feb	2034		225,833		28,217		254,050	
March	2034		225,833		28,217		254,050	
April	2034		225,833		28,217		254,050	
May	2034		225,833		28,217		254,050	
June	2034	June 1, 2034	225,833		28,217	\$ 169,300	254,050	\$ 169,300
July	2034		225,833		28,217		254,050	
Aug	2034		225,833		28,217		254,050	
Sept	2034		225,833		28,217		254,050	
Oct	2034		225,833		28,217		254,050	
Nov	2034		225,833		28,217		254,050	
Dec	2034	December 1, 2034	235,000	\$ 2,710,000	19,183	\$ 169,300	254,183	\$ 2,879,300
Total 2034			\$ 2,719,167	\$ 2,710,000	\$ 329,567	\$ 338,600	\$ 3,048,733	\$ 3,048,600
Jan	2035		\$ 235,000		\$ 19,183		\$ 254,183	
Feb	2035		235,000		19,183		254,183	
March	2035		235,000		19,183		254,183	
April	2035		235,000		19,183		254,183	
May	2035		235,000		19,183		254,183	
June	2035	June 1, 2035	235,000		19,183	\$ 115,100	254,183	\$ 115,100
July	2035		235,000		19,183		254,183	
Aug	2035		235,000		19,183		254,183	
Sept	2035		235,000		19,183		254,183	
Oct	2035		235,000		19,183		254,183	
Nov	2035		235,000		19,183		254,183	
Dec	2035	December 1, 2035	244,583	\$ 2,820,000	9,783	\$ 115,100	254,367	\$ 2,935,100
Total 2035			\$ 2,829,583	\$ 2,820,000	\$ 220,800	\$ 230,200	\$ 3,050,383	\$ 3,050,200

Memphis Light, Gas and Water Division  
 Debt Service - Gas Division

Series 2016

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2036		\$ 244,583		\$ 9,783		\$ 254,367	
Feb	2036		244,583		9,783		254,367	
March	2036		244,583		9,783		254,367	
April	2036		244,583		9,783		254,367	
May	2036		244,583		9,783		254,367	
June	2036	June 1, 2036	244,583		9,783	\$ 58,700	254,367	\$ 58,700
July	2036		244,583		9,783		254,367	
Aug	2036		244,583		9,783		254,367	
Sept	2036		244,583		9,783		254,367	
Oct	2036		244,583		9,783		254,367	
Nov	2036		244,583		9,783		254,367	
Dec	2036	December 1, 2036	0	\$ 2,935,000	0	\$ 58,700	0	\$ 2,993,700
Total 2036			\$ 2,690,417	\$ 2,935,000	\$ 107,617	\$ 117,400	\$ 2,798,034	\$ 3,052,400
Total: Period 2024-2036			\$ 29,807,082	\$ 29,950,000	\$ 9,605,788	\$ 9,717,250	\$ 39,412,871	\$ 39,667,250
Period 2016-2023			\$ 10,192,918	\$ 10,050,000	\$ 11,860,525	\$ 11,749,063	\$ 22,050,442	\$ 21,796,063
Grand Total			\$ 40,000,000	\$ 40,000,000	\$ 21,466,313	\$ 21,466,313	\$ 61,463,313	\$ 61,463,313

Memphis Light, Gas and Water Division  
 Debt Service - Water Division

Series 2016

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2024		\$ 112,917		\$ 57,713		\$ 170,629	
Feb	2024		112,917		57,713		170,629	
March	2024		112,917		57,713		170,629	
April	2024		112,917		57,713		170,629	
May	2024		112,917		57,713		170,629	
June	2024	June 1, 2024	112,917		57,713	\$ 346,275	170,629	\$ 346,275
July	2024		112,917		57,713		170,629	
Aug	2024		112,917		57,713		170,629	
Sept	2024		112,917		57,713		170,629	
Oct	2024		112,917		57,713		170,629	
Nov	2024		112,917		57,713		170,629	
Dec	2024	December 1, 2024	116,250	\$ 1,355,000	54,325	\$ 346,275	170,575	\$ 1,701,275
Total 2024			\$ 1,358,333	\$ 1,355,000	\$ 689,163	\$ 692,550	\$ 2,047,496	\$ 2,047,550
Jan	2025		\$ 116,250		\$ 54,325		\$ 170,575	
Feb	2025		116,250		54,325		170,575	
March	2025		116,250		54,325		170,575	
April	2025		116,250		54,325		170,575	
May	2025		116,250		54,325		170,575	
June	2025	June 1, 2025	116,250		54,325	\$ 325,950	170,575	\$ 325,950
July	2025		116,250		54,325		170,575	
Aug	2025		116,250		54,325		170,575	
Sept	2025		116,250		54,325		170,575	
Oct	2025		116,250		54,325		170,575	
Nov	2025		116,250		54,325		170,575	
Dec	2025	December 1, 2025	119,583	\$ 1,395,000	50,838	\$ 325,950	170,421	\$ 1,720,950
Total 2025			\$ 1,398,333	\$ 1,395,000	\$ 648,413	\$ 651,900	\$ 2,046,746	\$ 2,046,900
Jan	2026		\$ 119,583		\$ 50,838		\$ 170,421	
Feb	2026		119,583		50,838		170,421	
March	2026		119,583		50,838		170,421	
April	2026		119,583		50,838		170,421	
May	2026		119,583		50,838		170,421	
June	2026	June 1, 2026	119,583		50,838	\$ 305,025	170,421	\$ 305,025
July	2026		119,583		50,838		170,421	
Aug	2026		119,583		50,838		170,421	
Sept	2026		119,583		50,838		170,421	
Oct	2026		119,583		50,838		170,421	
Nov	2026		119,583		50,838		170,421	
Dec	2026	December 1, 2026	122,083	\$ 1,435,000	48,446	\$ 305,025	170,529	\$ 1,740,025
Total 2026			\$ 1,437,500	\$ 1,435,000	\$ 607,658	\$ 610,050	\$ 2,045,158	\$ 2,045,050
Jan	2027		\$ 122,083		\$ 48,446		\$ 170,529	
Feb	2027		122,083		48,446		170,529	
March	2027		122,083		48,446		170,529	
April	2027		122,083		48,446		170,529	
May	2027		122,083		48,446		170,529	
June	2027	June 1, 2027	122,083		48,446	\$ 290,675	170,529	\$ 290,675
July	2027		122,083		48,446		170,529	
Aug	2027		122,083		48,446		170,529	
Sept	2027		122,083		48,446		170,529	
Oct	2027		122,083		48,446		170,529	
Nov	2027		122,083		48,446		170,529	
Dec	2027	December 1, 2027	127,083	\$ 1,465,000	43,563	\$ 290,675	170,646	\$ 1,755,675
Total 2027			\$ 1,470,000	\$ 1,465,000	\$ 576,467	\$ 581,350	\$ 2,046,467	\$ 2,046,350



Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2016

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2028		\$ 127,083		\$ 43,563		\$ 170,646	
Feb	2028		127,083		43,563		170,646	
March	2028		127,083		43,563		170,646	
April	2028		127,083		43,563		170,646	
May	2028		127,083		43,563		170,646	
June	2028	June 1, 2028	127,083		43,563	\$ 261,375	170,646	\$ 261,375
July	2028		127,083		43,563		170,646	
Aug	2028		127,083		43,563		170,646	
Sept	2028		127,083		43,563		170,646	
Oct	2028		127,083		43,563		170,646	
Nov	2028		127,083		43,563		170,646	
Dec	2028	December 1, 2028	132,083	\$ 1,525,000	38,479	\$ 261,375	170,563	\$ 1,786,375
Total 2028			\$ 1,530,000	\$ 1,525,000	\$ 517,667	\$ 522,750	\$ 2,047,667	\$ 2,047,750
Jan	2029		\$ 132,083		\$ 38,479		\$ 170,563	
Feb	2029		132,083		38,479		170,563	
March	2029		132,083		38,479		170,563	
April	2029		132,083		38,479		170,563	
May	2029		132,083		38,479		170,562	
June	2029	June 1, 2029	132,083		38,479	\$ 230,875	170,563	\$ 230,875
July	2029		132,083		38,479		170,563	
Aug	2029		132,083		38,479		170,563	
Sept	2029		132,083		38,479		170,563	
Oct	2029		132,083		38,479		170,563	
Nov	2029		132,083		38,479		170,563	
Dec	2029	December 1, 2029	137,083	\$ 1,585,000	33,196	\$ 230,875	170,279	\$ 1,815,875
Total 2029			\$ 1,590,000	\$ 1,585,000	\$ 456,467	\$ 461,750	\$ 2,046,467	\$ 2,046,750
Jan	2030		\$ 137,083		\$ 33,196		\$ 170,279	
Feb	2030		137,083		33,196		170,279	
March	2030		137,083		33,196		170,279	
April	2030		137,083		33,196		170,279	
May	2030		137,083		33,196		170,279	
June	2030	June 1, 2030	137,083		33,196	\$ 199,175	170,279	\$ 199,175
July	2030		137,083		33,196		170,279	
Aug	2030		137,083		33,196		170,279	
Sept	2030		137,083		33,196		170,279	
Oct	2030		137,083		33,196		170,279	
Nov	2030		137,083		33,196		170,279	
Dec	2030	December 1, 2030	142,917	\$ 1,645,000	27,713	\$ 199,175	170,629	\$ 1,844,175
Total 2030			\$ 1,650,833	\$ 1,645,000	\$ 392,867	\$ 398,350	\$ 2,043,700	\$ 2,043,350
Jan	2031		\$ 142,917		\$ 27,713		\$ 170,629	
Feb	2031		142,917		27,713		170,629	
March	2031		142,917		27,713		170,629	
April	2031		142,917		27,713		170,629	
May	2031		142,917		27,713		170,629	
June	2031	June 1, 2031	142,917		27,713	\$ 166,275	170,629	\$ 166,275
July	2031		142,917		27,713		170,629	
Aug	2031		142,917		27,713		170,629	
Sept	2031		142,917		27,713		170,629	
Oct	2031		142,917		27,713		170,629	
Nov	2031		142,917		27,713		170,629	
Dec	2031	December 1, 2031	147,083	\$ 1,715,000	23,425	\$ 166,275	170,508	\$ 1,881,275
Total 2031			\$ 1,719,167	\$ 1,715,000	\$ 328,263	\$ 332,550	\$ 2,047,429	\$ 2,047,550

Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2016

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2032		\$ 147,083		\$ 23,425		\$ 170,508	
Feb	2032		147,083		23,425		170,508	
March	2032		147,083		23,425		170,508	
April	2032		147,083		23,425		170,508	
May	2032		147,083		23,425		170,508	
June	2032	June 1, 2032	147,083		23,425	\$ 140,550	170,508	\$ 140,550
July	2032		147,083		23,425		170,508	
Aug	2032		147,083		23,425		170,508	
Sept	2032		147,083		23,425		170,508	
Oct	2032		147,083		23,425		170,508	
Nov	2032		147,083		23,425		170,508	
Dec	2032	December 1, 2032	151,667	\$ 1,765,000	19,013	\$ 140,550	170,679	\$ 1,905,550
Total 2032			\$ 1,769,583	\$ 1,765,000	\$ 276,688	\$ 281,100	\$ 2,046,271	\$ 2,046,100
Jan	2033		\$ 151,667		\$ 19,013		\$ 170,679	
Feb	2033		151,667		19,013		170,679	
March	2033		151,667		19,013		170,679	
April	2033		151,667		19,013		170,679	
May	2033		151,667		19,013		170,679	
June	2033	June 1, 2033	151,667		19,013	\$ 114,075	170,679	\$ 114,075
July	2033		151,667		19,013		170,679	
Aug	2033		151,667		19,013		170,679	
Sept	2033		151,667		19,013		170,679	
Oct	2033		151,667		19,013		170,679	
Nov	2033		151,667		19,013		170,679	
Dec	2033	December 1, 2033	155,833	\$ 1,820,000	14,463	\$ 114,075	170,296	\$ 1,934,075
Total 2033			\$ 1,824,167	\$ 1,820,000	\$ 223,600	\$ 228,150	\$ 2,047,767	\$ 2,048,150
Jan	2034		\$ 155,833		\$ 14,463		\$ 170,296	
Feb	2034		155,833		14,463		170,296	
March	2034		155,833		14,463		170,296	
April	2034		155,833		14,463		170,296	
May	2034		155,833		14,463		170,296	
June	2034	June 1, 2034	155,833		14,463	\$ 86,775	170,296	\$ 86,775
July	2034		155,833		14,463		170,296	
Aug	2034		155,833		14,463		170,296	
Sept	2034		155,833		14,463		170,296	
Oct	2034		155,833		14,463		170,296	
Nov	2034		155,833		14,463		170,296	
Dec	2034	December 1, 2034	160,833	\$ 1,870,000	9,788	\$ 86,775	170,621	\$ 1,956,775
Total 2034			\$ 1,875,000	\$ 1,870,000	\$ 168,875	\$ 173,550	\$ 2,043,875	\$ 2,043,550
Jan	2035		\$ 160,833		\$ 9,788		\$ 170,621	
Feb	2035		160,833		9,788		170,621	
March	2035		160,833		9,788		170,621	
April	2035		160,833		9,788		170,621	
May	2035		160,833		9,788		170,621	
June	2035	June 1, 2035	160,833		9,788	\$ 58,725	170,621	\$ 58,725
July	2035		160,833		9,788		170,621	
Aug	2035		160,833		9,788		170,621	
Sept	2035		160,833		9,788		170,621	
Oct	2035		160,833		9,788		170,621	
Nov	2035		160,833		9,788		170,621	
Dec	2035	December 1, 2035	165,417	\$ 1,930,000	4,963	\$ 58,725	170,379	\$ 1,988,725
Total 2035			\$ 1,934,583	\$ 1,930,000	\$ 112,625	\$ 117,450	\$ 2,047,208	\$ 2,047,450

Memphis Light, Gas and Water Division  
 Debt Service - Water Division

Series 2016

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2036		\$ 165,417		\$ 4,963		\$ 170,379	
Feb	2036		165,417		4,963		170,379	
March	2036		165,417		4,963		170,379	
April	2036		165,417		4,963		170,379	
May	2036		165,417		4,963		170,379	
June	2036	June 1, 2036	165,417		4,963	\$ 29,775	170,379	\$ 29,775
July	2036		165,417		4,963		170,379	
Aug	2036		165,417		4,963		170,379	
Sept	2036		165,417		4,963		170,379	
Oct	2036		165,417		4,963		170,379	
Nov	2036		165,417		4,963		170,379	
Dec	2036	December 1, 2036	0	\$ 1,985,000	0	\$ 29,775	0	\$ 2,014,775
Total 2036			\$ 1,819,583	\$ 1,985,000	\$ 54,588	\$ 59,550	\$ 1,874,171	\$ 2,044,550
Total: Period 2024-2036			\$ 21,377,082	\$ 21,490,000	\$ 5,053,341	\$ 5,111,050	\$ 26,430,422	\$ 26,601,050
Period 2016-2023			\$ 8,622,918	\$ 8,510,000	\$ 6,098,959	\$ 6,041,250	\$ 14,721,878	\$ 14,551,250
Grand Total			\$ 30,000,000	\$ 30,000,000	\$ 11,152,300	\$ 11,152,300	\$ 41,152,300	\$ 41,152,300

Memphis Light, Gas and Water Division  
Debt Service - Electric Division

Series 2017

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2024		\$ 310,000		\$ 244,954		\$ 554,954	
Feb	2024		310,000		244,954		554,954	
March	2024		310,000		244,954		554,954	
April	2024		310,000		244,954		554,954	
May	2024		310,000		244,954		554,954	
June	2024	June 1, 2024	310,000		244,954	\$ 1,469,725	554,954	\$ 1,469,725
July	2024		310,000		244,954		554,954	
Aug	2024		310,000		244,954		554,954	
Sept	2024		310,000		244,954		554,954	
Oct	2024		310,000		244,954		554,954	
Nov	2024		310,000		244,954		554,954	
Dec	2024	December 1, 2024	325,417	\$ 3,720,000	229,454	\$ 1,469,725	554,871	\$ 5,189,725
Total 2024			\$ 3,735,417	\$ 3,720,000	\$ 2,923,950	\$ 2,939,450	\$ 6,659,367	\$ 6,659,450
Jan	2025		\$ 325,417		\$ 229,454		\$ 554,871	
Feb	2025		325,417		229,454		554,871	
March	2025		325,417		229,454		554,871	
April	2025		325,417		229,454		554,871	
May	2025		325,417		229,454		554,871	
June	2025	June 1, 2025	325,417		229,454	\$ 1,376,725	554,871	\$ 1,376,725
July	2025		325,417		229,454		554,871	
Aug	2025		325,417		229,454		554,871	
Sept	2025		325,417		229,454		554,871	
Oct	2025		325,417		229,454		554,871	
Nov	2025		325,417		229,454		554,871	
Dec	2025	December 1, 2025	341,667	\$ 3,905,000	213,183	\$ 1,376,725	554,850	\$ 5,281,725
Total 2025			\$ 3,921,250	\$ 3,905,000	\$ 2,737,179	\$ 2,753,450	\$ 6,658,429	\$ 6,658,450
Jan	2026		\$ 341,667		\$ 213,183		\$ 554,850	
Feb	2026		341,667		213,183		554,850	
March	2026		341,667		213,183		554,850	
April	2026		341,667		213,183		554,850	
May	2026		341,667		213,183		554,850	
June	2026	June 1, 2026	341,667		213,183	\$ 1,279,100	554,850	\$ 1,279,100
July	2026		341,667		213,183		554,850	
Aug	2026		341,667		213,183		554,850	
Sept	2026		341,667		213,183		554,850	
Oct	2026		341,667		213,183		554,850	
Nov	2026		341,667		213,183		554,850	
Dec	2026	December 1, 2026	358,750	\$ 4,100,000	196,100	\$ 1,279,100	554,850	\$ 5,379,100
Total 2026			\$ 4,117,083	\$ 4,100,000	\$ 2,541,117	\$ 2,558,200	\$ 6,658,200	\$ 6,658,200
Jan	2027		\$ 358,750		\$ 196,100		\$ 554,850	
Feb	2027		358,750		196,100		554,850	
March	2027		358,750		196,100		554,850	
April	2027		358,750		196,100		554,850	
May	2027		358,750		196,100		554,850	
June	2027	June 1, 2027	358,750		196,100	\$ 1,176,600	554,850	\$ 1,176,600
July	2027		358,750		196,100		554,850	
Aug	2027		358,750		196,100		554,850	
Sept	2027		358,750		196,100		554,850	
Oct	2027		358,750		196,100		554,850	
Nov	2027		358,750		196,100		554,850	
Dec	2027	December 1, 2027	376,667	\$ 4,305,000	178,163	\$ 1,176,600	554,829	\$ 5,481,600
Total 2027			\$ 4,322,917	\$ 4,305,000	\$ 2,335,263	\$ 2,353,200	\$ 6,658,179	\$ 6,658,200

Memphis Light, Gas and Water Division  
Debt Service - Electric Division

Series 2017

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2028		\$ 376,667		\$ 178,163		\$ 554,829	
Feb	2028		376,667		178,163		554,829	
March	2028		376,667		178,163		554,829	
April	2028		376,667		178,163		554,829	
May	2028		376,667		178,163		554,829	
June	2028	June 1, 2028	376,667		178,163	\$ 1,068,975	554,829	\$ 1,068,975
July	2028		376,667		178,163		554,829	
Aug	2028		376,667		178,163		554,829	
Sept	2028		376,667		178,163		554,829	
Oct	2028		376,667		178,163		554,829	
Nov	2028		376,667		178,163		554,829	
Dec	2028	December 1, 2028	395,833	\$ 4,520,000	159,329	\$ 1,068,975	555,163	\$ 5,588,975
Total 2028			\$ 4,539,167	\$ 4,520,000	\$ 2,119,117	\$ 2,137,950	\$ 6,658,283	\$ 6,657,950
Jan	2029		\$ 395,833		\$ 159,329		\$ 555,163	
Feb	2029		395,833		159,329		555,163	
March	2029		395,833		159,329		555,163	
April	2029		395,833		159,329		555,163	
May	2029		395,833		159,329		555,163	
June	2029	June 1, 2029	395,833		159,329	\$ 955,975	555,163	\$ 955,975
July	2029		395,833		159,329		555,163	
Aug	2029		395,833		159,329		555,163	
Sept	2029		395,833		159,329		555,163	
Oct	2029		395,833		159,329		555,163	
Nov	2029		395,833		159,329		555,163	
Dec	2029	December 1, 2029	415,417	\$ 4,750,000	139,538	\$ 955,975	554,954	\$ 5,705,975
Total 2029			\$ 4,769,583	\$ 4,750,000	\$ 1,892,158	\$ 1,911,950	\$ 6,661,742	\$ 6,661,950
Jan	2030		\$ 415,417		\$ 139,538		\$ 554,954	
Feb	2030		415,417		139,538		554,954	
March	2030		415,417		139,538		554,954	
April	2030		415,417		139,538		554,954	
May	2030		415,417		139,538		554,954	
June	2030	June 1, 2030	415,417		139,538	\$ 837,225	554,954	\$ 837,225
July	2030		415,417		139,538		554,954	
Aug	2030		415,417		139,538		554,954	
Sept	2030		415,417		139,538		554,954	
Oct	2030		415,417		139,538		554,954	
Nov	2030		415,417		139,538		554,954	
Dec	2030	December 1, 2030	436,250	\$ 4,985,000	118,767	\$ 837,225	555,017	\$ 5,822,225
Total 2030			\$ 5,005,833	\$ 4,985,000	\$ 1,653,679	\$ 1,674,450	\$ 6,659,513	\$ 6,659,450
Jan	2031		\$ 436,250		\$ 118,767		\$ 555,017	
Feb	2031		436,250		118,767		555,017	
March	2031		436,250		118,767		555,017	
April	2031		436,250		118,767		555,017	
May	2031		436,250		118,767		555,017	
June	2031	June 1, 2031	436,250		118,767	\$ 712,600	555,017	\$ 712,600
July	2031		436,250		118,767		555,017	
Aug	2031		436,250		118,767		555,017	
Sept	2031		436,250		118,767		555,017	
Oct	2031		436,250		118,767		555,017	
Nov	2031		436,250		118,767		555,017	
Dec	2031	December 1, 2031	451,667	\$ 5,235,000	103,498	\$ 712,600	555,165	\$ 5,947,600
Total 2031			\$ 5,250,417	\$ 5,235,000	\$ 1,409,931	\$ 1,425,200	\$ 6,660,348	\$ 6,660,200

Memphis Light, Gas and Water Division  
Debt Service - Electric Division

Series 2017

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2032		\$ 451,667		\$ 103,498		\$ 555,165	
Feb	2032		451,667		103,498		555,165	
March	2032		451,667		103,498		555,165	
April	2032		451,667		103,498		555,165	
May	2032		451,667		103,498		555,165	
June	2032	June 1, 2032	451,667		103,498	\$ 620,988	555,165	\$ 620,988
July	2032		451,667		103,498		555,165	
Aug	2032		451,667		103,498		555,165	
Sept	2032		451,667		103,498		555,165	
Oct	2032		451,667		103,498		555,165	
Nov	2032		451,667		103,498		555,165	
Dec	2032	December 1, 2032	467,083	\$ 5,420,000	87,690	\$ 620,988	554,773	\$ 6,040,988
Total 2032			\$ 5,435,417	\$ 5,420,000	\$ 1,226,167	\$ 1,241,975	\$ 6,661,583	\$ 6,661,975
Jan	2033		\$ 467,083		\$ 87,690		\$ 554,773	
Feb	2033		467,083		87,690		554,773	
March	2033		467,083		87,690		554,773	
April	2033		467,083		87,690		554,773	
May	2033		467,083		87,690		554,773	
June	2033	June 1, 2033	467,083		87,690	\$ 526,138	554,773	\$ 526,138
July	2033		467,083		87,690		554,773	
Aug	2033		467,083		87,690		554,773	
Sept	2033		467,083		87,690		554,773	
Oct	2033		467,083		87,690		554,773	
Nov	2033		467,083		87,690		554,773	
Dec	2033	December 1, 2033	483,750	\$ 5,605,000	71,342	\$ 526,138	555,092	\$ 6,131,138
Total 2033			\$ 5,621,663	\$ 5,605,000	\$ 1,035,927	\$ 1,052,275	\$ 6,657,590	\$ 6,657,275
Jan	2034		\$ 483,750		\$ 71,342		\$ 555,092	
Feb	2034		483,750		71,342		555,092	
March	2034		483,750		71,342		555,092	
April	2034		483,750		71,342		555,092	
May	2034		483,750		71,342		555,092	
June	2034	June 1, 2034	483,750		71,342	\$ 428,050	555,092	\$ 428,050
July	2034		483,750		71,342		555,092	
Aug	2034		483,750		71,342		555,092	
Sept	2034		483,750		71,342		555,092	
Oct	2034		483,750		71,342		555,092	
Nov	2034		483,750		71,342		555,092	
Dec	2034	December 1, 2034	500,417	\$ 5,805,000	54,410	\$ 428,050	554,827	\$ 6,233,050
Total 2034			\$ 5,821,667	\$ 5,805,000	\$ 839,169	\$ 856,100	\$ 6,660,835	\$ 6,661,100
Jan	2035		\$ 500,417		\$ 54,410		\$ 554,827	
Feb	2035		500,417		54,410		554,827	
March	2035		500,417		54,410		554,827	
April	2035		500,417		54,410		554,827	
May	2035		500,417		54,410		554,827	
June	2035	June 1, 2035	500,417		54,410	\$ 326,463	554,827	\$ 326,463
July	2035		500,417		54,410		554,827	
Aug	2035		500,417		54,410		554,827	
Sept	2035		500,417		54,410		554,827	
Oct	2035		500,417		54,410		554,827	
Nov	2035		500,417		54,410		554,827	
Dec	2035	December 1, 2035	517,917	\$ 6,005,000	36,896	\$ 326,463	554,813	\$ 6,331,463
Total 2035			\$ 6,022,504	\$ 6,005,000	\$ 635,410	\$ 652,925	\$ 6,657,914	\$ 6,657,925

Memphis Light, Gas and Water Division  
Debt Service - Electric Division

Series 2017

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest			
			Funding	Payment	Funding	Payment	Funding	Payment		
Jan	2036		\$ 517,917		\$ 36,896		\$ 554,813			
Feb	2036		517,917		36,896		554,813			
March	2036		517,917		36,896		554,813			
April	2036		517,917		36,896		554,813			
May	2036		517,917		36,896		554,813			
June	2036	June 1, 2036	517,917		36,896	\$ 221,375	554,813	\$ 221,375		
July	2036		517,917		36,896		554,813			
Aug	2036		517,917		36,896		554,813			
Sept	2036		517,917		36,896		554,813			
Oct	2036		517,917		36,896		554,813			
Nov	2036		517,917		36,896		554,813			
Dec	2036	December 1, 2036	536,250	\$ 6,215,000	18,769	\$ 221,375	555,019	\$ 6,436,375		
Total 2036			\$ 6,233,333	\$ 6,215,000	\$ 424,623	\$ 442,750	\$ 6,657,956	\$ 6,657,750		
Jan	2037		\$ 536,250		\$ 18,769		\$ 555,019			
Feb	2037		536,250		18,769		555,019			
March	2037		536,250		18,769		555,019			
April	2037		536,250		18,769		555,019			
May	2037		536,250		18,769		555,019			
June	2037	June 1, 2037	536,250		18,769	\$ 112,613	555,019	\$ 112,613		
July	2037		536,250		18,769		555,019			
Aug	2037		536,250		18,769		555,019			
Sept	2037		536,250		18,769		555,019			
Oct	2037		536,250		18,769		555,019			
Nov	2037		536,250		18,769		555,019			
Dec	2037	December 1, 2037	0	\$ 6,435,000	0	\$ 112,613	0	\$ 6,547,613		
Total 2037			\$ 5,898,750	\$ 6,435,000	\$ 206,456	\$ 225,225	\$ 6,105,206	\$ 6,660,225		
Total:			Period 2024-2037		\$ 70,695,001	\$ 71,005,000	\$ 21,980,146	\$ 22,225,100	\$ 92,675,145	\$ 93,230,100
			Period 2017-2023		\$ 19,304,999	\$ 18,995,000	\$ 21,877,618	\$ 21,632,664	\$ 41,182,619	\$ 40,627,664
Grand Total			\$ 90,000,000	\$ 90,000,000	\$ 43,857,764	\$ 43,857,764	\$ 133,857,764	\$ 133,857,764		

Memphis Light, Gas and Water Division  
Debt Service - Gas Division

Series 2017

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2024		\$ 135,833		\$ 120,563		\$ 256,396	
Feb	2024		135,833		120,563		256,396	
March	2024		135,833		120,563		256,396	
April	2024		135,833		120,563		256,396	
May	2024		135,833		120,563		256,396	
June	2024	June 1, 2024	135,833		120,563	\$ 723,375	256,396	\$ 723,375
July	2024		135,833		120,563		256,396	
Aug	2024		135,833		120,563		256,396	
Sept	2024		135,833		120,563		256,396	
Oct	2024		135,833		120,563		256,396	
Nov	2024		135,833		120,563		256,396	
Dec	2024	December 1, 2024	142,500	\$ 1,630,000	113,771	\$ 723,375	256,271	\$ 2,353,375
Total 2024			\$ 1,636,667	\$ 1,630,000	\$ 1,439,958	\$ 1,446,750	\$ 3,076,625	\$ 3,076,750
Jan	2025		\$ 142,500		\$ 113,771		\$ 256,271	
Feb	2025		142,500		113,771		256,271	
March	2025		142,500		113,771		256,271	
April	2025		142,500		113,771		256,271	
May	2025		142,500		113,771		256,271	
June	2025	June 1, 2025	142,500		113,771	\$ 682,625	256,271	\$ 682,625
July	2025		142,500		113,771		256,271	
Aug	2025		142,500		113,771		256,271	
Sept	2025		142,500		113,771		256,271	
Oct	2025		142,500		113,771		256,271	
Nov	2025		142,500		113,771		256,271	
Dec	2025	December 1, 2025	150,000	\$ 1,710,000	106,646	\$ 682,625	256,646	\$ 2,392,625
Total 2025			\$ 1,717,500	\$ 1,710,000	\$ 1,358,125	\$ 1,365,250	\$ 3,075,625	\$ 3,075,250
Jan	2026		\$ 150,000		\$ 106,646		\$ 256,646	
Feb	2026		150,000		106,646		256,646	
March	2026		150,000		106,646		256,646	
April	2026		150,000		106,646		256,646	
May	2026		150,000		106,646		256,646	
June	2026	June 1, 2026	150,000		106,646	\$ 639,875	256,646	\$ 639,875
July	2026		150,000		106,646		256,646	
Aug	2026		150,000		106,646		256,646	
Sept	2026		150,000		106,646		256,646	
Oct	2026		150,000		106,646		256,646	
Nov	2026		150,000		106,646		256,646	
Dec	2026	December 1, 2026	157,083	\$ 1,800,000	99,146	\$ 639,875	256,229	\$ 2,439,875
Total 2026			\$ 1,807,083	\$ 1,800,000	\$ 1,272,250	\$ 1,279,750	\$ 3,079,333	\$ 3,079,750
Jan	2027		\$ 157,083		\$ 99,146		\$ 256,229	
Feb	2027		157,083		99,146		256,229	
March	2027		157,083		99,146		256,229	
April	2027		157,083		99,146		256,229	
May	2027		157,083		99,146		256,229	
June	2027	June 1, 2027	157,083		99,146	\$ 594,875	256,229	\$ 594,875
July	2027		157,083		99,146		256,229	
Aug	2027		157,083		99,146		256,229	
Sept	2027		157,083		99,146		256,229	
Oct	2027		157,083		99,146		256,229	
Nov	2027		157,083		99,146		256,229	
Dec	2027	December 1, 2027	165,000	\$ 1,885,000	91,292	\$ 594,875	256,292	\$ 2,479,875
Total 2027			\$ 1,892,917	\$ 1,885,000	\$ 1,181,896	\$ 1,189,750	\$ 3,074,812	\$ 3,074,750



Memphis Light, Gas and Water Division  
Debt Service - Gas Division

Series 2017

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2028		\$ 165,000		\$ 91,292		\$ 256,292	
Feb	2028		165,000		91,292		256,292	
March	2028		165,000		91,292		256,292	
April	2028		165,000		91,292		256,292	
May	2028		165,000		91,292		256,292	
June	2028	June 1, 2028	165,000		91,292	\$ 547,750	256,292	\$ 547,750
July	2028		165,000		91,292		256,292	
Aug	2028		165,000		91,292		256,292	
Sept	2028		165,000		91,292		256,292	
Oct	2028		165,000		91,292		256,292	
Nov	2028		165,000		91,292		256,292	
Dec	2028	December 1, 2028	173,333	\$ 1,980,000	83,042	\$ 547,750	256,375	\$ 2,527,750
Total 2028			\$ 1,988,333	\$ 1,980,000	\$ 1,087,250	\$ 1,095,500	\$ 3,075,583	\$ 3,075,500
Jan	2029		\$ 173,333		\$ 83,042		\$ 256,375	
Feb	2029		173,333		83,042		256,375	
March	2029		173,333		83,042		256,375	
April	2029		173,333		83,042		256,375	
May	2029		173,333		83,042		256,375	
June	2029	June 1, 2029	173,333		83,042	\$ 498,250	256,375	\$ 498,250
July	2029		173,333		83,042		256,375	
Aug	2029		173,333		83,042		256,375	
Sept	2029		173,333		83,042		256,375	
Oct	2029		173,333		83,042		256,375	
Nov	2029		173,333		83,042		256,375	
Dec	2029	December 1, 2029	182,083	\$ 2,080,000	74,375	\$ 498,250	256,458	\$ 2,578,250
Total 2029			\$ 2,088,750	\$ 2,080,000	\$ 987,833	\$ 996,500	\$ 3,076,583	\$ 3,076,500
Jan	2030		\$ 182,083		\$ 74,375		\$ 256,458	
Feb	2030		182,083		74,375		256,458	
March	2030		182,083		74,375		256,458	
April	2030		182,083		74,375		256,458	
May	2030		182,083		74,375		256,458	
June	2030	June 1, 2030	182,083		74,375	\$ 446,250	256,458	\$ 446,250
July	2030		182,083		74,375		256,458	
Aug	2030		182,083		74,375		256,458	
Sept	2030		182,083		74,375		256,458	
Oct	2030		182,083		74,375		256,458	
Nov	2030		182,083		74,375		256,458	
Dec	2030	December 1, 2030	191,250	\$ 2,185,000	65,271	\$ 446,250	256,521	\$ 2,631,250
Total 2030			\$ 2,194,167	\$ 2,185,000	\$ 883,396	\$ 892,500	\$ 3,077,563	\$ 3,077,500
Jan	2031		\$ 191,250		\$ 65,271		\$ 256,521	
Feb	2031		191,250		65,271		256,521	
March	2031		191,250		65,271		256,521	
April	2031		191,250		65,271		256,521	
May	2031		191,250		65,271		256,521	
June	2031	June 1, 2031	191,250		65,271	\$ 391,625	256,521	\$ 391,625
July	2031		191,250		65,271		256,521	
Aug	2031		191,250		65,271		256,521	
Sept	2031		191,250		65,271		256,521	
Oct	2031		191,250		65,271		256,521	
Nov	2031		191,250		65,271		256,521	
Dec	2031	December 1, 2031	200,833	\$ 2,295,000	55,708	\$ 391,625	256,542	\$ 2,686,625
Total 2031			\$ 2,304,583	\$ 2,295,000	\$ 773,687	\$ 783,250	\$ 3,078,271	\$ 3,078,250

Memphis Light, Gas and Water Division  
Debt Service - Gas Division

Series 2017

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2032		\$ 200,833		\$ 55,708		\$ 256,542	
Feb	2032		200,833		55,708		256,542	
March	2032		200,833		55,708		256,542	
April	2032		200,833		55,708		256,542	
May	2032		200,833		55,708		256,542	
June	2032	June 1, 2032	200,833		55,708	\$ 334,250	256,542	\$ 334,250
July	2032		200,833		55,708		256,542	
Aug	2032		200,833		55,708		256,542	
Sept	2032		200,833		55,708		256,542	
Oct	2032		200,833		55,708		256,542	
Nov	2032		200,833		55,708		256,542	
Dec	2032	December 1, 2032	210,833	\$ 2,410,000	45,667	\$ 334,250	256,500	\$ 2,744,250
Total 2032			\$ 2,420,000	\$ 2,410,000	\$ 658,458	\$ 668,500	\$ 3,078,458	\$ 3,078,500
Jan	2033		\$ 210,833		\$ 45,667		\$ 256,500	
Feb	2033		210,833		45,667		256,500	
March	2033		210,833		45,667		256,500	
April	2033		210,833		45,667		256,500	
May	2033		210,833		45,667		256,500	
June	2033	June 1, 2033	210,833		45,667	\$ 274,000	256,500	\$ 274,000
July	2033		210,833		45,667		256,500	
Aug	2033		210,833		45,667		256,500	
Sept	2033		210,833		45,667		256,500	
Oct	2033		210,833		45,667		256,500	
Nov	2033		210,833		45,667		256,500	
Dec	2033	December 1, 2033	219,167	\$ 2,530,000	37,233	\$ 274,000	256,400	\$ 2,804,000
Total 2033			\$ 2,538,333	\$ 2,530,000	\$ 539,567	\$ 548,000	\$ 3,077,900	\$ 3,078,000
Jan	2034		\$ 219,167		\$ 37,233		\$ 256,400	
Feb	2034		219,167		37,233		256,400	
March	2034		219,167		37,233		256,400	
April	2034		219,167		37,233		256,400	
May	2034		219,167		37,233		256,400	
June	2034	June 1, 2034	219,167		37,233	\$ 223,400	256,400	\$ 223,400
July	2034		219,167		37,233		256,400	
Aug	2034		219,167		37,233		256,400	
Sept	2034		219,167		37,233		256,400	
Oct	2034		219,167		37,233		256,400	
Nov	2034		219,167		37,233		256,400	
Dec	2034	December 1, 2034	227,917	\$ 2,630,000	28,467	\$ 223,400	256,383	\$ 2,853,400
Total 2034			\$ 2,638,750	\$ 2,630,000	\$ 438,033	\$ 446,800	\$ 3,076,783	\$ 3,076,800
Jan	2035		\$ 227,917		\$ 28,467		\$ 256,383	
Feb	2035		227,917		28,467		256,383	
March	2035		227,917		28,467		256,383	
April	2035		227,917		28,467		256,383	
May	2035		227,917		28,467		256,383	
June	2035	June 1, 2035	227,917		28,467	\$ 170,800	256,383	\$ 170,800
July	2035		227,917		28,467		256,383	
Aug	2035		227,917		28,467		256,383	
Sept	2035		227,917		28,467		256,383	
Oct	2035		227,917		28,467		256,383	
Nov	2035		227,917		28,467		256,383	
Dec	2035	December 1, 2035	237,083	\$ 2,735,000	19,350	\$ 170,800	256,433	\$ 2,905,800
Total 2035			\$ 2,744,167	\$ 2,735,000	\$ 332,483	\$ 341,600	\$ 3,076,650	\$ 3,076,600

Memphis Light, Gas and Water Division  
 Debt Service - Gas Division

Series 2017

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2036		\$ 237,083		\$ 19,350		\$ 256,433	
Feb	2036		237,083		19,350		256,433	
March	2036		237,083		19,350		256,433	
April	2036		237,083		19,350		256,433	
May	2036		237,083		19,350		256,433	
June	2036	June 1, 2036	237,083		19,350	\$ 116,100	256,433	\$ 116,100
July	2036		237,083		19,350		256,433	
Aug	2036		237,083		19,350		256,433	
Sept	2036		237,083		19,350		256,433	
Oct	2036		237,083		19,350		256,433	
Nov	2036		237,083		19,350		256,433	
Dec	2036	December 1, 2036	246,667	\$ 2,845,000	9,867	\$ 116,100	256,533	\$ 2,961,100
Total 2036			\$ 2,854,583	\$ 2,845,000	\$ 222,717	\$ 232,200	\$ 3,077,300	\$ 3,077,200
Jan	2037		\$ 246,667		\$ 9,867		\$ 256,533	
Feb	2037		246,667		9,867		256,533	
March	2037		246,667		9,867		256,533	
April	2037		246,667		9,867		256,533	
May	2037		246,667		9,867		256,533	
June	2037	June 1, 2037	246,667		9,867	\$ 59,200	256,533	\$ 59,200
July	2037		246,667		9,867		256,533	
Aug	2037		246,667		9,867		256,533	
Sept	2037		246,667		9,867		256,533	
Oct	2037		246,667		9,867		256,533	
Nov	2037		246,667		9,867		256,533	
Dec	2037	December 1, 2037	0	\$ 2,960,000	0	\$ 59,200	0	\$ 3,019,200
Total 2037			\$ 2,713,333	\$ 2,960,000	\$ 108,533	\$ 118,400	\$ 2,821,867	\$ 3,078,400
Total: Period 2024-2037			\$ 31,539,166	\$ 31,675,000	\$ 11,284,186	\$ 11,404,750	\$ 42,823,353	\$ 43,079,750
Period 2017-2023			\$ 8,460,834	\$ 8,325,000	\$ 10,580,657	\$ 10,460,093	\$ 19,041,490	\$ 18,785,093
Grand Total			\$ 40,000,000	\$ 40,000,000	\$ 21,864,843	\$ 21,864,843	\$ 61,864,843	\$ 61,864,843

Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2017

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2024		\$ 86,667		\$ 64,035		\$ 150,702	
Feb	2024		86,667		64,035		150,702	
March	2024		86,667		64,035		150,702	
April	2024		86,667		64,035		150,702	
May	2024		86,667		64,035		150,702	
June	2024	June 1, 2024	86,667		64,035	\$ 384,213	150,702	\$ 384,213
July	2024		86,667		64,035		150,702	
Aug	2024		86,667		64,035		150,702	
Sept	2024		86,667		64,035		150,702	
Oct	2024		86,667		64,035		150,702	
Nov	2024		86,667		64,035		150,702	
Dec	2024	December 1, 2024	90,000	\$ 1,040,000	60,569	\$ 384,213	150,569	\$ 1,424,213
Total 2024			\$ 1,043,333	\$ 1,040,000	\$ 764,958	\$ 768,425	\$ 1,808,292	\$ 1,808,425
Jan	2025		\$ 90,000		\$ 60,569		\$ 150,569	
Feb	2025		90,000		60,569		150,569	
March	2025		90,000		60,569		150,569	
April	2025		90,000		60,569		150,569	
May	2025		90,000		60,569		150,569	
June	2025	June 1, 2025	90,000		60,569	\$ 363,413	150,569	\$ 363,413
July	2025		90,000		60,569		150,569	
Aug	2025		90,000		60,569		150,569	
Sept	2025		90,000		60,569		150,569	
Oct	2025		90,000		60,569		150,569	
Nov	2025		90,000		60,569		150,569	
Dec	2025	December 1, 2025	94,583	\$ 1,080,000	56,069	\$ 363,413	150,652	\$ 1,443,413
Total 2025			\$ 1,084,583	\$ 1,080,000	\$ 722,325	\$ 726,825	\$ 1,806,908	\$ 1,806,825
Jan	2026		\$ 94,583		\$ 56,069		\$ 150,652	
Feb	2026		94,583		56,069		150,652	
March	2026		94,583		56,069		150,652	
April	2026		94,583		56,069		150,652	
May	2026		94,583		56,069		150,652	
June	2026	June 1, 2026	94,583		56,069	\$ 336,413	150,652	\$ 336,413
July	2026		94,583		56,069		150,652	
Aug	2026		94,583		56,069		150,652	
Sept	2026		94,583		56,069		150,652	
Oct	2026		94,583		56,069		150,652	
Nov	2026		94,583		56,069		150,652	
Dec	2026	December 1, 2026	99,167	\$ 1,135,000	51,340	\$ 336,413	150,506	\$ 1,471,413
Total 2026			\$ 1,139,583	\$ 1,135,000	\$ 668,096	\$ 672,825	\$ 1,807,679	\$ 1,807,825
Jan	2027		\$ 99,167		\$ 51,340		\$ 150,506	
Feb	2027		99,167		51,340		150,506	
March	2027		99,167		51,340		150,506	
April	2027		99,167		51,340		150,506	
May	2027		99,167		51,340		150,506	
June	2027	June 1, 2027	99,167		51,340	\$ 308,038	150,506	\$ 308,038
July	2027		99,167		51,340		150,506	
Aug	2027		99,167		51,340		150,506	
Sept	2027		99,167		51,340		150,506	
Oct	2027		99,167		51,340		150,506	
Nov	2027		99,167		51,340		150,506	
Dec	2027	December 1, 2027	104,167	\$ 1,190,000	46,381	\$ 308,038	150,548	\$ 1,498,038
Total 2027			\$ 1,195,000	\$ 1,190,000	\$ 611,117	\$ 616,075	\$ 1,806,117	\$ 1,806,075

Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2017

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2028		\$ 104,167		\$ 46,381		\$ 150,548	
Feb	2028		104,167		46,381		150,548	
March	2028		104,167		46,381		150,548	
April	2028		104,167		46,381		150,548	
May	2028		104,167		46,381		150,548	
June	2028	June 1, 2028	104,167		46,381	\$ 278,288	150,548	\$ 278,288
July	2028		104,167		46,381		150,548	
Aug	2028		104,167		46,381		150,548	
Sept	2028		104,167		46,381		150,548	
Oct	2028		104,167		46,381		150,548	
Nov	2028		104,167		46,381		150,548	
Dec	2028	December 1, 2028	108,333	\$ 1,250,000	42,215	\$ 278,288	150,548	\$ 1,528,288
Total 2028			\$ 1,254,167	\$ 1,250,000	\$ 552,408	\$ 556,575	\$ 1,806,575	\$ 1,806,575
Jan	2029		\$ 108,333		\$ 42,215		\$ 150,548	
Feb	2029		108,333		42,215		150,548	
March	2029		108,333		42,215		150,548	
April	2029		108,333		42,215		150,548	
May	2029		108,333		42,215		150,548	
June	2029	June 1, 2029	108,333		42,215	\$ 253,288	150,548	\$ 253,288
July	2029		108,333		42,215		150,548	
Aug	2029		108,333		42,215		150,548	
Sept	2029		108,333		42,215		150,548	
Oct	2029		108,333		42,215		150,548	
Nov	2029		108,333		42,215		150,548	
Dec	2029	December 1, 2029	112,917	\$ 1,300,000	37,881	\$ 253,288	150,798	\$ 1,553,288
Total 2029			\$ 1,304,583	\$ 1,300,000	\$ 502,242	\$ 506,575	\$ 1,806,825	\$ 1,806,575
Jan	2030		\$ 112,917		\$ 37,881		\$ 150,798	
Feb	2030		112,917		37,881		150,798	
March	2030		112,917		37,881		150,798	
April	2030		112,917		37,881		150,798	
May	2030		112,917		37,881		150,798	
June	2030	June 1, 2030	112,917		37,881	\$ 227,288	150,798	\$ 227,288
July	2030		112,917		37,881		150,798	
Aug	2030		112,917		37,881		150,798	
Sept	2030		112,917		37,881		150,798	
Oct	2030		112,917		37,881		150,798	
Nov	2030		112,917		37,881		150,798	
Dec	2030	December 1, 2030	117,083	\$ 1,355,000	33,365	\$ 227,288	150,448	\$ 1,582,288
Total 2030			\$ 1,359,167	\$ 1,355,000	\$ 450,058	\$ 454,575	\$ 1,809,225	\$ 1,809,575
Jan	2031		\$ 117,083		\$ 33,365		\$ 150,448	
Feb	2031		117,083		33,365		150,448	
March	2031		117,083		33,365		150,448	
April	2031		117,083		33,365		150,448	
May	2031		117,083		33,365		150,448	
June	2031	June 1, 2031	117,083		33,365	\$ 200,188	150,448	\$ 200,188
July	2031		117,083		33,365		150,448	
Aug	2031		117,083		33,365		150,448	
Sept	2031		117,083		33,365		150,448	
Oct	2031		117,083		33,365		150,448	
Nov	2031		117,083		33,365		150,448	
Dec	2031	December 1, 2031	121,250	\$ 1,405,000	29,267	\$ 200,188	150,517	\$ 1,605,188
Total 2031			\$ 1,409,167	\$ 1,405,000	\$ 396,277	\$ 400,375	\$ 1,805,444	\$ 1,805,375

Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2017

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2032		\$ 121,250		\$ 29,267		\$ 150,517	
Feb	2032		121,250		29,267		150,517	
March	2032		121,250		29,267		150,517	
April	2032		121,250		29,267		150,517	
May	2032		121,250		29,267		150,517	
June	2032	June 1, 2032	121,250		29,267	\$ 175,600	150,517	\$ 175,600
July	2032		121,250		29,267		150,517	
Aug	2032		121,250		29,267		150,517	
Sept	2032		121,250		29,267		150,517	
Oct	2032		121,250		29,267		150,517	
Nov	2032		121,250		29,267		150,517	
Dec	2032	December 1, 2032	126,250	\$ 1,455,000	24,417	\$ 175,600	150,667	\$ 1,630,600
Total 2032			\$ 1,460,000	\$ 1,455,000	\$ 346,350	\$ 351,200	\$ 1,806,350	\$ 1,806,200
Jan	2033		\$ 126,250		\$ 24,417		\$ 150,667	
Feb	2033		126,250		24,417		150,667	
March	2033		126,250		24,417		150,667	
April	2033		126,250		24,417		150,667	
May	2033		126,250		24,417		150,667	
June	2033	June 1, 2033	126,250		24,417	\$ 146,500	150,667	\$ 146,500
July	2033		126,250		24,417		150,667	
Aug	2033		126,250		24,417		150,667	
Sept	2033		126,250		24,417		150,667	
Oct	2033		126,250		24,417		150,667	
Nov	2033		126,250		24,417		150,667	
Dec	2033	December 1, 2033	131,250	\$ 1,515,000	19,367	\$ 146,500	150,617	\$ 1,661,500
Total 2033			\$ 1,520,000	\$ 1,515,000	\$ 287,950	\$ 293,000	\$ 1,807,950	\$ 1,808,000
Jan	2034		\$ 131,250		\$ 19,367		\$ 150,617	
Feb	2034		131,250		19,367		150,617	
March	2034		131,250		19,367		150,617	
April	2034		131,250		19,367		150,617	
May	2034		131,250		19,367		150,617	
June	2034	June 1, 2034	131,250		19,367	\$ 116,200	150,617	\$ 116,200
July	2034		131,250		19,367		150,617	
Aug	2034		131,250		19,367		150,617	
Sept	2034		131,250		19,367		150,617	
Oct	2034		131,250		19,367		150,617	
Nov	2034		131,250		19,367		150,617	
Dec	2034	December 1, 2034	136,667	\$ 1,575,000	14,117	\$ 116,200	150,783	\$ 1,691,200
Total 2034			\$ 1,580,417	\$ 1,575,000	\$ 227,150	\$ 232,400	\$ 1,807,567	\$ 1,807,400
Jan	2035		\$ 136,667		\$ 14,117		\$ 150,783	
Feb	2035		136,667		14,117		150,783	
March	2035		136,667		14,117		150,783	
April	2035		136,667		14,117		150,783	
May	2035		136,667		14,117		150,783	
June	2035	June 1, 2035	136,667		14,117	\$ 84,700	150,783	\$ 84,700
July	2035		136,667		14,117		150,783	
Aug	2035		136,667		14,117		150,783	
Sept	2035		136,667		14,117		150,783	
Oct	2035		136,667		14,117		150,783	
Nov	2035		136,667		14,117		150,783	
Dec	2035	December 1, 2035	142,083	\$ 1,640,000	8,650	\$ 84,700	150,733	\$ 1,724,700
Total 2035			\$ 1,645,417	\$ 1,640,000	\$ 163,933	\$ 169,400	\$ 1,809,350	\$ 1,809,400

Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2017

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2036		\$ 142,083		\$ 8,650		\$ 150,733	
Feb	2036		142,083		8,650		150,733	
March	2036		142,083		8,650		150,733	
April	2036		142,083		8,650		150,733	
May	2036		142,083		8,650		150,733	
June	2036	June 1, 2036	142,083		8,650	\$ 51,900	150,733	\$ 51,900
July	2036		142,083		8,650		150,733	
Aug	2036		142,083		8,650		150,733	
Sept	2036		142,083		8,650		150,733	
Oct	2036		142,083		8,650		150,733	
Nov	2036		142,083		8,650		150,733	
Dec	2036	December 1, 2036	146,250	\$ 1,705,000	4,388	\$ 51,900	150,638	\$ 1,756,900
Total 2036			\$ 1,709,167	\$ 1,705,000	\$ 99,538	\$ 103,800	\$ 1,808,704	\$ 1,808,800
Jan	2037		\$ 146,250		\$ 4,388		\$ 150,638	
Feb	2037		146,250		4,388		150,638	
March	2037		146,250		4,388		150,638	
April	2037		146,250		4,388		150,638	
May	2037		146,250		4,388		150,638	
June	2037	June 1, 2037	146,250		4,388	\$ 26,325	150,638	\$ 26,325
July	2037		146,250		4,388		150,638	
Aug	2037		146,250		4,388		150,638	
Sept	2037		146,250		4,388		150,638	
Oct	2037		146,250		4,388		150,638	
Nov	2037		146,250		4,388		150,638	
Dec	2037	December 1, 2037	0	\$ 1,755,000	0	\$ 26,325	0	\$ 1,781,325
Total 2037			\$ 1,608,750	\$ 1,755,000	\$ 48,263	\$ 52,650	\$ 1,657,013	\$ 1,807,650
Total: Period 2024-2037			\$ 19,313,334	\$ 19,400,000	\$ 5,840,665	\$ 5,904,700	\$ 25,153,999	\$ 25,304,700
Period 2017-2023			\$ 5,686,666	\$ 5,600,000	\$ 5,471,153	\$ 5,407,118	\$ 11,157,819	\$ 11,007,118
Grand Total			\$ 25,000,000	\$ 25,000,000	\$ 11,311,818	\$ 11,311,818	\$ 36,311,818	\$ 36,311,818

Memphis Light, Gas and Water Division  
Debt Service - Electric Division

Series 2020A

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2024		\$ 236,667		\$ 464,950		\$ 701,617	
Feb	2024		236,667		464,950		701,617	
Mar	2024		236,667		464,950		701,617	
April	2024		236,667		464,950		701,617	
May	2024		236,667		464,950		701,617	
June	2024	June 1, 2024	236,667		464,950	\$ 2,789,700	701,617	\$ 2,789,700
July	2024		236,667		464,950		701,617	
Aug	2024		236,667		464,950		701,617	
Sept	2024		236,667		464,950		701,617	
Oct	2024		236,667		464,950		701,617	
Nov	2024		236,667		464,950		701,617	
Dec	2024	December 1, 2024	248,333	\$ 2,840,000	453,117	\$ 2,789,700	701,450	\$ 5,629,700
Total 2024			\$ 2,851,667	\$ 2,840,000	\$ 5,567,567	\$ 5,579,400	\$ 8,419,233	\$ 8,419,400
Jan	2025		\$ 248,333		\$ 453,117		\$ 701,450	
Feb	2025		248,333		453,117		701,450	
Mar	2025		248,333		453,117		701,450	
April	2025		248,333		453,117		701,450	
May	2025		248,333		453,117		701,450	
June	2025	June 1, 2025	248,333		453,117	\$ 2,718,700	701,450	\$ 2,718,700
July	2025		248,333		453,117		701,450	
Aug	2025		248,333		453,117		701,450	
Sept	2025		248,333		453,117		701,450	
Oct	2025		248,333		453,117		701,450	
Nov	2025		248,333		453,117		701,450	
Dec	2025	December 1, 2025	260,833	\$ 2,980,000	440,700	\$ 2,718,700	701,533	\$ 5,698,700
Total 2025			\$ 2,992,500	\$ 2,980,000	\$ 5,424,983	\$ 5,437,400	\$ 8,417,483	\$ 8,417,400
Jan	2026		\$ 260,833		\$ 440,700		\$ 701,533	
Feb	2026		260,833		440,700		701,533	
Mar	2026		260,833		440,700		701,533	
April	2026		260,833		440,700		701,533	
May	2026		260,833		440,700		701,533	
June	2026	June 1, 2026	260,833		440,700	\$ 2,644,200	701,533	\$ 2,644,200
July	2026		260,833		440,700		701,533	
Aug	2026		260,833		440,700		701,533	
Sept	2026		260,833		440,700		701,533	
Oct	2026		260,833		440,700		701,533	
Nov	2026		260,833		440,700		701,533	
Dec	2026	December 1, 2026	273,750	\$ 3,130,000	427,658	\$ 2,644,200	701,408	\$ 5,774,200
Total 2026			\$ 3,142,917	\$ 3,130,000	\$ 5,275,358	\$ 5,288,400	\$ 8,418,275	\$ 8,418,400
Jan	2027		\$ 273,750		\$ 427,658		\$ 701,408	
Feb	2027		273,750		427,658		701,408	
Mar	2027		273,750		427,658		701,408	
April	2027		273,750		427,658		701,408	
May	2027		273,750		427,658		701,408	
June	2027	June 1, 2027	273,750		427,658	\$ 2,565,950	701,408	\$ 2,565,950
July	2027		273,750		427,658		701,408	
Aug	2027		273,750		427,658		701,408	
Sept	2027		273,750		427,658		701,408	
Oct	2027		273,750		427,658		701,408	
Nov	2027		273,750		427,658		701,408	
Dec	2027	December 1, 2027	287,500	\$ 3,285,000	413,971	\$ 2,565,950	701,471	\$ 5,850,950
Total 2027			\$ 3,298,750	\$ 3,285,000	\$ 5,118,213	\$ 5,131,900	\$ 8,416,963	\$ 8,416,900



Memphis Light, Gas and Water Division  
Debt Service - Electric Division

Series 2020A

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2028		\$ 287,500		\$ 413,971		\$ 701,471	
Feb	2028		287,500		413,971		701,471	
Mar	2028		287,500		413,971		701,471	
April	2028		287,500		413,971		701,471	
May	2028		287,500		413,971		701,471	
June	2028	June 1, 2028	287,500		413,971	\$ 2,483,825	701,471	\$ 2,483,825
July	2028		287,500		413,971		701,471	
Aug	2028		287,500		413,971		701,471	
Sept	2028		287,500		413,971		701,471	
Oct	2028		287,500		413,971		701,471	
Nov	2028		287,500		413,971		701,471	
Dec	2028	December 1, 2028	302,083	\$ 3,450,000	399,596	\$ 2,483,825	701,679	\$ 5,933,825
Total 2028			\$ 3,464,583	\$ 3,450,000	\$ 4,953,275	\$ 4,967,650	\$ 8,417,858	\$ 8,417,650
Jan	2029		\$ 302,083		\$ 399,596		\$ 701,679	
Feb	2029		302,083		399,596		701,679	
Mar	2029		302,083		399,596		701,679	
April	2029		302,083		399,596		701,679	
May	2029		302,083		399,596		701,679	
June	2029	June 1, 2029	302,083		399,596	\$ 2,397,575	701,679	\$ 2,397,575
July	2029		302,083		399,596		701,679	
Aug	2029		302,083		399,596		701,679	
Sept	2029		302,083		399,596		701,679	
Oct	2029		302,083		399,596		701,679	
Nov	2029		302,083		399,596		701,679	
Dec	2029	December 1, 2029	317,083	\$ 3,625,000	384,492	\$ 2,397,575	701,575	\$ 6,022,575
Total 2029			\$ 3,640,000	\$ 3,625,000	\$ 4,780,046	\$ 4,795,150	\$ 8,420,046	\$ 8,420,150
Jan	2030		\$ 317,083		\$ 384,492		\$ 701,575	
Feb	2030		317,083		384,492		701,575	
Mar	2030		317,083		384,492		701,575	
April	2030		317,083		384,492		701,575	
May	2030		317,083		384,492		701,575	
June	2030	June 1, 2030	317,083		384,492	\$ 2,306,950	701,575	\$ 2,306,950
July	2030		317,083		384,492		701,575	
Aug	2030		317,083		384,492		701,575	
Sept	2030		317,083		384,492		701,575	
Oct	2030		317,083		384,492		701,575	
Nov	2030		317,083		384,492		701,575	
Dec	2030	December 1, 2030	332,917	\$ 3,805,000	368,638	\$ 2,306,950	701,554	\$ 6,111,950
Total 2030			\$ 3,820,833	\$ 3,805,000	\$ 4,598,046	\$ 4,613,900	\$ 8,418,879	\$ 8,418,900
Jan	2031		\$ 332,917		\$ 368,638		\$ 701,554	
Feb	2031		332,917		368,638		701,554	
Mar	2031		332,917		368,638		701,554	
April	2031		332,917		368,638		701,554	
May	2031		332,917		368,638		701,554	
June	2031	June 1, 2031	332,917		368,638	\$ 2,211,825	701,554	\$ 2,211,825
July	2031		332,917		368,638		701,554	
Aug	2031		332,917		368,638		701,554	
Sept	2031		332,917		368,638		701,554	
Oct	2031		332,917		368,638		701,554	
Nov	2031		332,917		368,638		701,554	
Dec	2031	December 1, 2031	349,583	\$ 3,995,000	351,992	\$ 2,211,825	701,575	\$ 6,206,825
Total 2031			\$ 4,011,667	\$ 3,995,000	\$ 4,407,004	\$ 4,423,650	\$ 8,418,671	\$ 8,418,650

Memphis Light, Gas and Water Division  
Debt Service - Electric Division

Series 2020A

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2032		\$ 349,583		\$ 351,992		\$ 701,575	
Feb	2032		349,583		351,992		701,575	
Mar	2032		349,583		351,992		701,575	
April	2032		349,583		351,992		701,575	
May	2032		349,583		351,992		701,575	
June	2032	June 1, 2032	349,583		351,992	\$ 2,111,950	701,575	\$ 2,111,950
July	2032		349,583		351,992		701,575	
Aug	2032		349,583		351,992		701,575	
Sept	2032		349,583		351,992		701,575	
Oct	2032		349,583		351,992		701,575	
Nov	2032		349,583		351,992		701,575	
Dec	2032	December 1, 2032	367,083	\$ 4,195,000	334,513	\$ 2,111,950	701,596	\$ 6,306,950
Total 2032			\$ 4,212,500	\$ 4,195,000	\$ 4,206,421	\$ 4,223,900	\$ 8,418,921	\$ 8,418,900
Jan	2033		\$ 367,083		\$ 334,513		\$ 701,596	
Feb	2033		367,083		334,513		701,596	
Mar	2033		367,083		334,513		701,596	
April	2033		367,083		334,513		701,596	
May	2033		367,083		334,513		701,596	
June	2033	June 1, 2033	367,083		334,513	\$ 2,007,075	701,596	\$ 2,007,075
July	2033		367,083		334,513		701,596	
Aug	2033		367,083		334,513		701,596	
Sept	2033		367,083		334,513		701,596	
Oct	2033		367,083		334,513		701,596	
Nov	2033		367,083		334,513		701,596	
Dec	2033	December 1, 2033	385,417	\$ 4,405,000	316,158	\$ 2,007,075	701,575	\$ 6,412,075
Total 2033			\$ 4,423,333	\$ 4,405,000	\$ 3,995,796	\$ 4,014,150	\$ 8,419,129	\$ 8,419,150
Jan	2034		\$ 385,417		\$ 316,158		\$ 701,575	
Feb	2034		385,417		316,158		701,575	
Mar	2034		385,417		316,158		701,575	
April	2034		385,417		316,158		701,575	
May	2034		385,417		316,158		701,575	
June	2034	June 1, 2034	385,417		316,158	\$ 1,896,950	701,575	\$ 1,896,950
July	2034		385,417		316,158		701,575	
Aug	2034		385,417		316,158		701,575	
Sept	2034		385,417		316,158		701,575	
Oct	2034		385,417		316,158		701,575	
Nov	2034		385,417		316,158		701,575	
Dec	2034	December 1, 2034	404,583	\$ 4,625,000	296,888	\$ 1,896,950	701,471	\$ 6,521,950
Total 2034			\$ 4,644,167	\$ 4,625,000	\$ 3,774,629	\$ 3,793,900	\$ 8,418,796	\$ 8,418,900
Jan	2035		\$ 404,583		\$ 296,888		\$ 701,471	
Feb	2035		404,583		296,888		701,471	
Mar	2035		404,583		296,888		701,471	
April	2035		404,583		296,888		701,471	
May	2035		404,583		296,888		701,471	
June	2035	June 1, 2035	404,583		296,888	\$ 1,781,325	701,471	\$ 1,781,325
July	2035		404,583		296,888		701,471	
Aug	2035		404,583		296,888		701,471	
Sept	2035		404,583		296,888		701,471	
Oct	2035		404,583		296,888		701,471	
Nov	2035		404,583		296,888		701,471	
Dec	2035	December 1, 2035	416,667	\$ 4,855,000	284,750	\$ 1,781,325	701,417	\$ 6,636,325
Total 2035			\$ 4,867,083	\$ 4,855,000	\$ 3,550,513	\$ 3,562,650	\$ 8,417,596	\$ 8,417,650

Memphis Light, Gas and Water Division  
Debt Service - Electric Division

Series 2020A

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2036		\$ 416,667		\$ 284,750		\$ 701,417	
Feb	2036		416,667		284,750		701,417	
Mar	2036		416,667		284,750		701,417	
April	2036		416,667		284,750		701,417	
May	2036		416,667		284,750		701,417	
June	2036	June 1, 2036	416,667		284,750	\$ 1,708,500	701,417	\$ 1,708,500
July	2036		416,667		284,750		701,417	
Aug	2036		416,667		284,750		701,417	
Sept	2036		416,667		284,750		701,417	
Oct	2036		416,667		284,750		701,417	
Nov	2036		416,667		284,750		701,417	
Dec	2036	December 1, 2036	429,167	\$ 5,000,000	272,250	\$ 1,708,500	701,417	\$ 6,708,500
Total 2036			\$ 5,012,500	\$ 5,000,000	\$ 3,404,500	\$ 3,417,000	\$ 8,417,000	\$ 8,417,000
Jan	2037		\$ 429,167		\$ 272,250		\$ 701,417	
Feb	2037		429,167		272,250		701,417	
Mar	2037		429,167		272,250		701,417	
April	2037		429,167		272,250		701,417	
May	2037		429,167		272,250		701,417	
June	2037	June 1, 2037	429,167		272,250	\$ 1,633,500	701,417	\$ 1,633,500
July	2037		429,167		272,250		701,417	
Aug	2037		429,167		272,250		701,417	
Sept	2037		429,167		272,250		701,417	
Oct	2037		429,167		272,250		701,417	
Nov	2037		429,167		272,250		701,417	
Dec	2037	December 1, 2037	442,083	\$ 5,150,000	259,375	\$ 1,633,500	701,458	\$ 6,783,500
Total 2037			\$ 5,162,917	\$ 5,150,000	\$ 3,254,125	\$ 3,267,000	\$ 8,417,042	\$ 8,417,000
Jan	2038		\$ 442,083		\$ 259,375		\$ 701,458	
Feb	2038		442,083		259,375		701,458	
Mar	2038		442,083		259,375		701,458	
April	2038		442,083		259,375		701,458	
May	2038		442,083		259,375		701,458	
June	2038	June 1, 2038	442,083		259,375	\$ 1,556,250	701,458	\$ 1,556,250
July	2038		442,083		259,375		701,458	
Aug	2038		442,083		259,375		701,458	
Sept	2038		442,083		259,375		701,458	
Oct	2038		442,083		259,375		701,458	
Nov	2038		442,083		259,375		701,458	
Dec	2038	December 1, 2038	455,417	\$ 5,305,000	246,113	\$ 1,556,250	701,529	\$ 6,861,250
Total 2038			\$ 5,318,333	\$ 5,305,000	\$ 3,099,238	\$ 3,112,500	\$ 8,417,571	\$ 8,417,500
Jan	2039		\$ 455,417		\$ 246,113		\$ 701,529	
Feb	2039		455,417		246,113		701,529	
Mar	2039		455,417		246,113		701,529	
April	2039		455,417		246,113		701,529	
May	2039		455,417		246,113		701,529	
June	2039	June 1, 2039	455,417		246,113	\$ 1,476,675	701,529	\$ 1,476,675
July	2039		455,417		246,113		701,529	
Aug	2039		455,417		246,113		701,529	
Sept	2039		455,417		246,113		701,529	
Oct	2039		455,417		246,113		701,529	
Nov	2039		455,417		246,113		701,529	
Dec	2039	December 1, 2039	469,167	\$ 5,465,000	232,450	\$ 1,476,675	701,617	\$ 6,941,675
Total 2039			\$ 5,478,750	\$ 5,465,000	\$ 2,939,688	\$ 2,953,350	\$ 8,418,437	\$ 8,418,350

Memphis Light, Gas and Water Division  
Debt Service - Electric Division

Series 2020A

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2040		\$ 469,167		\$ 232,450		\$ 701,617	
Feb	2040		469,167		232,450		701,617	
Mar	2040		469,167		232,450		701,617	
April	2040		469,167		232,450		701,617	
May	2040		469,167		232,450		701,617	
June	2040	June 1, 2040	469,167		232,450	\$ 1,394,700	701,617	\$ 1,394,700
July	2040		469,167		232,450		701,617	
Aug	2040		469,167		232,450		701,617	
Sept	2040		469,167		232,450		701,617	
Oct	2040		469,167		232,450		701,617	
Nov	2040		469,167		232,450		701,617	
Dec	2040	December 1, 2040	483,333	\$ 5,630,000	218,375	\$ 1,394,700	701,708	\$ 7,024,700
Total 2040			\$ 5,644,167	\$ 5,630,000	\$ 2,775,325	\$ 2,789,400	\$ 8,419,492	\$ 8,419,400
Jan	2041		\$ 483,333		\$ 218,375		\$ 701,708	
Feb	2041		483,333		218,375		701,708	
Mar	2041		483,333		218,375		701,708	
April	2041		483,333		218,375		701,708	
May	2041		483,333		218,375		701,708	
June	2041	June 1, 2041	483,333		218,375	\$ 1,310,250	701,708	\$ 1,310,250
July	2041		483,333		218,375		701,708	
Aug	2041		483,333		218,375		701,708	
Sept	2041		483,333		218,375		701,708	
Oct	2041		483,333		218,375		701,708	
Nov	2041		483,333		218,375		701,708	
Dec	2041	December 1, 2041	497,500	\$ 5,800,000	203,875	\$ 1,310,250	701,375	\$ 7,110,250
Total 2041			\$ 5,814,167	\$ 5,800,000	\$ 2,606,000	\$ 2,620,500	\$ 8,420,167	\$ 8,420,500
Jan	2042		\$ 497,500		\$ 203,875		\$ 701,375	
Feb	2042		497,500		203,875		701,375	
Mar	2042		497,500		203,875		701,375	
April	2042		497,500		203,875		701,375	
May	2042		497,500		203,875		701,375	
June	2042	June 1, 2042	497,500		203,875	\$ 1,223,250	701,375	\$ 1,223,250
July	2042		497,500		203,875		701,375	
Aug	2042		497,500		203,875		701,375	
Sept	2042		497,500		203,875		701,375	
Oct	2042		497,500		203,875		701,375	
Nov	2042		497,500		203,875		701,375	
Dec	2042	December 1, 2042	512,500	\$ 5,970,000	188,950	\$ 1,223,250	701,450	\$ 7,193,250
Total 2042			\$ 5,985,000	\$ 5,970,000	\$ 2,431,575	\$ 2,446,500	\$ 8,416,575	\$ 8,416,500
Jan	2043		\$ 512,500		\$ 188,950		\$ 701,450	
Feb	2043		512,500		188,950		701,450	
Mar	2043		512,500		188,950		701,450	
April	2043		512,500		188,950		701,450	
May	2043		512,500		188,950		701,450	
June	2043	June 1, 2043	512,500		188,950	\$ 1,133,700	701,450	\$ 1,133,700
July	2043		512,500		188,950		701,450	
Aug	2043		512,500		188,950		701,450	
Sept	2043		512,500		188,950		701,450	
Oct	2043		512,500		188,950		701,450	
Nov	2043		512,500		188,950		701,450	
Dec	2043	December 1, 2043	533,333	\$ 6,150,000	168,450	\$ 1,133,700	701,783	\$ 7,283,700
Total 2043			\$ 6,170,833	\$ 6,150,000	\$ 2,246,900	\$ 2,267,400	\$ 8,417,733	\$ 8,417,400

Memphis Light, Gas and Water Division  
Debt Service - Electric Division

Series 2020A

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2044		\$ 533,333		\$ 168,450		\$ 701,783	
Feb	2044		533,333		168,450		701,783	
Mar	2044		533,333		168,450		701,783	
April	2044		533,333		168,450		701,783	
May	2044		533,333		168,450		701,783	
June	2044	June 1, 2044	533,333		168,450	\$ 1,010,700	701,783	\$ 1,010,700
July	2044		533,333		168,450		701,783	
Aug	2044		533,333		168,450		701,783	
Sept	2044		533,333		168,450		701,783	
Oct	2044		533,333		168,450		701,783	
Nov	2044		533,333		168,450		701,783	
Dec	2044	December 1, 2044	554,583	\$ 6,400,000	147,117	\$ 1,010,700	701,700	\$ 7,410,700
Total 2044			\$ 6,421,250	\$ 6,400,000	\$ 2,000,067	\$ 2,021,400	\$ 8,421,317	\$ 8,421,400
Jan	2045		\$ 554,583		\$ 147,117		\$ 701,700	
Feb	2045		554,583		147,117		701,700	
Mar	2045		554,583		147,117		701,700	
April	2045		554,583		147,117		701,700	
May	2045		554,583		147,117		701,700	
June	2045	June 1, 2045	554,583		147,117	\$ 882,700	701,700	\$ 882,700
July	2045		554,583		147,117		701,700	
Aug	2045		554,583		147,117		701,700	
Sept	2045		554,583		147,117		701,700	
Oct	2045		554,583		147,117		701,700	
Nov	2045		554,583		147,117		701,700	
Dec	2045	December 1, 2045	576,667	\$ 6,655,000	124,933	\$ 882,700	701,600	\$ 7,537,700
Total 2045			\$ 6,677,083	\$ 6,655,000	\$ 1,743,217	\$ 1,765,400	\$ 8,420,300	\$ 8,420,400
Jan	2046		\$ 576,667		\$ 124,933		\$ 701,600	
Feb	2046		576,667		124,933		701,600	
Mar	2046		576,667		124,933		701,600	
April	2046		576,667		124,933		701,600	
May	2046		576,667		124,933		701,600	
June	2046	June 1, 2046	576,667		124,933	\$ 749,600	701,600	\$ 749,600
July	2046		576,667		124,933		701,600	
Aug	2046		576,667		124,933		701,600	
Sept	2046		576,667		124,933		701,600	
Oct	2046		576,667		124,933		701,600	
Nov	2046		576,667		124,933		701,600	
Dec	2046	December 1, 2046	599,583	\$ 6,920,000	101,867	\$ 749,600	701,450	\$ 7,669,600
Total 2046			\$ 6,942,917	\$ 6,920,000	\$ 1,476,133	\$ 1,499,200	\$ 8,419,050	\$ 8,419,200
Jan	2047		\$ 599,583		\$ 101,867		\$ 701,450	
Feb	2047		599,583		101,867		701,450	
Mar	2047		599,583		101,867		701,450	
April	2047		599,583		101,867		701,450	
May	2047		599,583		101,867		701,450	
June	2047	June 1, 2047	599,583		101,867	\$ 611,200	701,450	\$ 611,200
July	2047		599,583		101,867		701,450	
Aug	2047		599,583		101,867		701,450	
Sept	2047		599,583		101,867		701,450	
Oct	2047		599,583		101,867		701,450	
Nov	2047		599,583		101,867		701,450	
Dec	2047	December 1, 2047	623,750	\$ 7,195,000	77,883	\$ 611,200	701,633	\$ 7,806,200
Total 2047			\$ 7,219,167	\$ 7,195,000	\$ 1,198,417	\$ 1,222,400	\$ 8,417,583	\$ 8,417,400

Memphis Light, Gas and Water Division  
Debt Service - Electric Division

Series 2020A

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2048		\$ 623,750		\$ 77,883		\$ 701,633	
Feb	2048		623,750		77,883		701,633	
Mar	2048		623,750		77,883		701,633	
April	2048		623,750		77,883		701,633	
May	2048		623,750		77,883		701,633	
June	2048	June 1, 2048	623,750		77,883	\$ 467,300	701,633	\$ 467,300
July	2048		623,750		77,883		701,633	
Aug	2048		623,750		77,883		701,633	
Sept	2048		623,750		77,883		701,633	
Oct	2048		623,750		77,883		701,633	
Nov	2048		623,750		77,883		701,633	
Dec	2048	December 1, 2048	648,750	\$ 7,485,000	52,933	\$ 467,300	701,683	\$ 7,952,300
Total 2048			\$ 7,510,000	\$ 7,485,000	\$ 909,650	\$ 934,600	\$ 8,419,650	\$ 8,419,600
Jan	2049		\$ 648,750		\$ 52,933		\$ 701,683	
Feb	2049		648,750		52,933		701,683	
Mar	2049		648,750		52,933		701,683	
April	2049		648,750		52,933		701,683	
May	2049		648,750		52,933		701,683	
June	2049	June 1, 2049	648,750		52,933	\$ 317,600	701,683	\$ 317,600
July	2049		648,750		52,933		701,683	
Aug	2049		648,750		52,933		701,683	
Sept	2049		648,750		52,933		701,683	
Oct	2049		648,750		52,933		701,683	
Nov	2049		648,750		52,933		701,683	
Dec	2049	December 1, 2049	674,583	\$ 7,785,000	26,983	\$ 317,600	701,567	\$ 8,102,600
Total 2049			\$ 7,810,833	\$ 7,785,000	\$ 609,250	\$ 635,200	\$ 8,420,083	\$ 8,420,200
Jan	2050		\$ 674,583		\$ 26,983		\$ 701,567	
Feb	2050		674,583		26,983		701,567	
Mar	2050		674,583		26,983		701,567	
April	2050		674,583		26,983		701,567	
May	2050		674,583		26,983		701,567	
June	2050	June 1, 2050	674,583		26,983	\$ 161,900	701,567	\$ 161,900
July	2050		674,583		26,983		701,567	
Aug	2050		674,583		26,983		701,567	
Sept	2050		674,583		26,983		701,567	
Oct	2050		674,583		26,983		701,567	
Nov	2050		674,583		26,983		701,567	
Dec	2050	December 1, 2050	0	\$ 8,095,000	0	\$ 161,900	0	\$ 8,256,900
Total 2050			\$ 7,420,417	\$ 8,095,000	\$ 296,817	\$ 323,800	\$ 7,717,233	\$ 8,418,800
Period 2024-2050			\$ 139,958,334	\$ 140,195,000	\$ 86,642,753	\$ 87,107,700	\$ 226,601,083	\$ 227,302,700
Period 2020-2023			\$ 8,041,666	\$ 7,805,000	\$ 19,051,305	\$ 18,586,358	\$ 27,092,975	\$ 26,391,358
Grand Total			\$ 148,000,000	\$ 148,000,000	\$ 105,694,058	\$ 105,694,058	\$ 253,694,058	\$ 253,694,058

Memphis Light, Gas and Water Division  
Debt Service - Electric Division

Series 2020B

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2024		\$ 37,917		\$ 40,269		\$ 78,185	
Feb	2024		37,917		40,269		78,185	
Mar	2024		37,917		40,269		78,185	
April	2024		37,917		40,269		78,185	
May	2024		37,917		40,269		78,185	
June	2024	June 1, 2024	37,917		40,269	\$ 241,613	78,185	\$ 241,613
July	2024		37,917		40,269		78,185	
Aug	2024		37,917		40,269		78,185	
Sept	2024		37,917		40,269		78,185	
Oct	2024		37,917		40,269		78,185	
Nov	2024		37,917		40,269		78,185	
Dec	2024	December 1, 2024	37,917	\$ 455,000	40,003	\$ 241,613	77,920	\$ 696,613
Total 2024			\$ 455,000	\$ 455,000	\$ 482,960	\$ 483,225	\$ 937,960	\$ 938,225
Jan	2025		\$ 37,917		\$ 40,003		\$ 77,920	
Feb	2025		37,917		40,003		77,920	
Mar	2025		37,917		40,003		77,920	
April	2025		37,917		40,003		77,920	
May	2025		37,917		40,003		77,920	
June	2025	June 1, 2025	37,917		40,003	\$ 240,020	77,920	\$ 240,020
July	2025		37,917		40,003		77,920	
Aug	2025		37,917		40,003		77,920	
Sept	2025		37,917		40,003		77,920	
Oct	2025		37,917		40,003		77,920	
Nov	2025		37,917		40,003		77,920	
Dec	2025	December 1, 2025	38,333	\$ 455,000	39,672	\$ 240,020	78,005	\$ 695,020
Total 2025			\$ 455,417	\$ 455,000	\$ 479,708	\$ 480,040	\$ 935,125	\$ 935,040
Jan	2026		\$ 38,333		\$ 39,672		\$ 78,005	
Feb	2026		38,333		39,672		78,005	
Mar	2026		38,333		39,672		78,005	
April	2026		38,333		39,672		78,005	
May	2026		38,333		39,672		78,005	
June	2026	June 1, 2026	38,333		39,672	\$ 238,030	78,005	\$ 238,030
July	2026		38,333		39,672		78,005	
Aug	2026		38,333		39,672		78,005	
Sept	2026		38,333		39,672		78,005	
Oct	2026		38,333		39,672		78,005	
Nov	2026		38,333		39,672		78,005	
Dec	2026	December 1, 2026	38,750	\$ 460,000	39,250	\$ 238,030	78,000	\$ 698,030
Total 2026			\$ 460,417	\$ 460,000	\$ 475,637	\$ 476,059	\$ 936,054	\$ 936,059
Jan	2027		\$ 38,750		\$ 39,250		\$ 78,000	
Feb	2027		38,750		39,250		78,000	
Mar	2027		38,750		39,250		78,000	
April	2027		38,750		39,250		78,000	
May	2027		38,750		39,250		78,000	
June	2027	June 1, 2027	38,750		39,250	\$ 235,500	78,000	\$ 235,500
July	2027		38,750		39,250		78,000	
Aug	2027		38,750		39,250		78,000	
Sept	2027		38,750		39,250		78,000	
Oct	2027		38,750		39,250		78,000	
Nov	2027		38,750		39,250		78,000	
Dec	2027	December 1, 2027	39,167	\$ 465,000	38,766	\$ 235,500	77,932	\$ 700,500
Total 2027			\$ 465,417	\$ 465,000	\$ 470,515	\$ 470,999	\$ 935,931	\$ 935,999

Memphis Light, Gas and Water Division  
 Debt Service - Electric Division

Series 2020B

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2028		\$ 39,167		\$ 38,766		\$ 77,932	
Feb	2028		39,167		38,766		77,932	
Mar	2028		39,167		38,766		77,932	
April	2028		39,167		38,766		77,932	
May	2028		39,167		38,766		77,932	
June	2028	June 1, 2028	39,167		38,766	\$ 232,593	77,932	\$ 232,593
July	2028		39,167		38,766		77,932	
Aug	2028		39,167		38,766		77,932	
Sept	2028		39,167		38,766		77,932	
Oct	2028		39,167		38,766		77,932	
Nov	2028		39,167		38,766		77,932	
Dec	2028	December 1, 2028	40,000	\$ 470,000	38,198	\$ 232,593	78,198	\$ 702,593
Total 2028			\$ 470,833	\$ 470,000	\$ 464,619	\$ 465,187	\$ 935,452	\$ 935,187
Jan	2029		\$ 40,000		\$ 38,198		\$ 78,198	
Feb	2029		40,000		38,198		78,198	
Mar	2029		40,000		38,198		78,198	
April	2029		40,000		38,198		78,198	
May	2029		40,000		38,198		78,198	
June	2029	June 1, 2029	40,000		38,198	\$ 229,186	78,198	\$ 229,186
July	2029		40,000		38,198		78,198	
Aug	2029		40,000		38,198		78,198	
Sept	2029		40,000		38,198		78,198	
Oct	2029		40,000		38,198		78,198	
Nov	2029		40,000		38,198		78,198	
Dec	2029	December 1, 2029	400,417	\$ 480,000	37,578	\$ 229,186	437,995	\$ 709,186
Total 2029			\$ 840,417	\$ 480,000	\$ 457,751	\$ 458,372	\$ 1,298,168	\$ 938,372
Jan	2030		\$ 400,417		\$ 37,578		\$ 437,994	
Feb	2030		400,417		37,578		437,994	
Mar	2030		400,417		37,578		437,994	
April	2030		400,417		37,578		437,994	
May	2030		400,417		37,578		437,994	
June	2030	June 1, 2030	400,417		37,578	\$ 225,466	437,994	\$ 225,466
July	2030		400,417		37,578		437,994	
Aug	2030		400,417		37,578		437,994	
Sept	2030		400,417		37,578		437,994	
Oct	2030		400,417		37,578		437,994	
Nov	2030		400,417		37,578		437,994	
Dec	2030	December 1, 2030	407,083	\$ 4,805,000	31,091	\$ 225,466	438,174	\$ 5,030,466
Total 2030			\$ 4,811,667	\$ 4,805,000	\$ 444,445	\$ 450,932	\$ 5,256,111	\$ 5,255,932
Jan	2031		\$ 407,083		\$ 31,091		\$ 438,174	
Feb	2031		407,083		31,091		438,174	
Mar	2031		407,083		31,091		438,174	
April	2031		407,083		31,091		438,174	
May	2031		407,083		31,091		438,174	
June	2031	June 1, 2031	407,083		31,091	\$ 186,545	438,174	\$ 186,545
July	2031		407,083		31,091		438,174	
Aug	2031		407,083		31,091		438,174	
Sept	2031		407,083		31,091		438,174	
Oct	2031		407,083		31,091		438,174	
Nov	2031		407,083		31,091		438,174	
Dec	2031	December 1, 2031	413,750	\$ 4,885,000	24,089	\$ 186,545	437,839	\$ 5,071,545
Total 2031			\$ 4,891,667	\$ 4,885,000	\$ 366,089	\$ 373,091	\$ 5,257,755	\$ 5,258,091



Memphis Light, Gas and Water Division  
 Debt Service - Electric Division

Series 2020B

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2032		\$ 413,750		\$ 24,089		\$ 437,839	
Feb	2032		413,750		24,089		437,839	
Mar	2032		413,750		24,089		437,839	
April	2032		413,750		24,089		437,839	
May	2032		413,750		24,089		437,839	
June	2032	June 1, 2032	413,750		24,089	\$ 144,534	437,839	\$ 144,534
July	2032		413,750		24,089		437,839	
Aug	2032		413,750		24,089		437,839	
Sept	2032		413,750		24,089		437,839	
Oct	2032		413,750		24,089		437,839	
Nov	2032		413,750		24,089		437,839	
Dec	2032	December 1, 2032	421,667	\$ 4,965,000	16,559	\$ 144,534	438,226	\$ 5,109,534
Total 2032			\$ 4,972,917	\$ 4,965,000	\$ 281,538	\$ 289,069	\$ 5,254,455	\$ 5,254,069
Jan	2033		\$ 421,667		\$ 16,559		\$ 438,225	
Feb	2033		421,667		16,559		438,225	
Mar	2033		421,667		16,559		438,225	
April	2033		421,667		16,559		438,225	
May	2033		421,667		16,559		438,225	
June	2033	June 1, 2033	421,667		16,559	\$ 99,353	438,225	\$ 99,353
July	2033		421,667		16,559		438,225	
Aug	2033		421,667		16,559		438,225	
Sept	2033		421,667		16,559		438,225	
Oct	2033		421,667		16,559		438,225	
Nov	2033		421,667		16,559		438,225	
Dec	2033	December 1, 2033	429,583	\$ 5,060,000	8,463	\$ 99,353	438,046	\$ 5,159,353
Total 2033			\$ 5,067,917	\$ 5,060,000	\$ 190,610	\$ 198,706	\$ 5,258,526	\$ 5,258,706
Jan	2034		\$ 429,583		\$ 8,463		\$ 438,046	
Feb	2034		429,583		8,463		438,046	
Mar	2034		429,583		8,463		438,046	
April	2034		429,583		8,463		438,046	
May	2034		429,583		8,463		438,046	
June	2034	June 1, 2034	429,583		8,463	\$ 50,777	438,046	\$ 50,777
July	2034		429,583		8,463		438,046	
Aug	2034		429,583		8,463		438,046	
Sept	2034		429,583		8,463		438,046	
Oct	2034		429,583		8,463		438,046	
Nov	2034		429,583		8,463		438,046	
Dec	2034	December 1, 2034	0	\$ 5,155,000	0	\$ 50,777	0	\$ 5,205,777
Total 2034			\$ 4,725,417	\$ 5,155,000	\$ 93,091	\$ 101,554	\$ 4,818,508	\$ 5,256,554
Period 2024-2034			\$ 27,617,086	\$ 27,655,000	\$ 4,206,963	\$ 4,247,234	\$ 31,824,045	\$ 31,902,234
Period 2020-2023			\$ 1,382,914	\$ 1,345,000	\$ 1,597,476	\$ 1,557,205	\$ 2,980,394	\$ 2,902,205
Grand Total			\$ 29,000,000	\$ 29,000,000	\$ 5,804,439	\$ 5,804,439	\$ 34,804,439	\$ 34,804,439

Memphis Light, Gas and Water Division  
Debt Service - Gas Division

Series 2020

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2024		\$ 100,833		\$ 197,925		\$ 298,758	
Feb	2024		100,833		197,925		298,758	
Mar	2024		100,833		197,925		298,758	
April	2024		100,833		197,925		298,758	
May	2024		100,833		197,925		298,758	
June	2024	June 1, 2024	100,833		197,925	\$ 1,187,550	298,758	\$ 1,187,550
July	2024		100,833		197,925		298,758	
Aug	2024		100,833		197,925		298,758	
Sept	2024		100,833		197,925		298,758	
Oct	2024		100,833		197,925		298,758	
Nov	2024		100,833		197,925		298,758	
Dec	2024	December 1, 2024	105,833	\$ 1,210,000	192,883	\$ 1,187,550	298,717	\$ 2,397,550
Total 2024			\$ 1,215,000	\$ 1,210,000	\$ 2,370,058	\$ 2,375,100	\$ 3,585,058	\$ 3,585,100
Jan	2025		\$ 105,833		\$ 192,883		\$ 298,717	
Feb	2025		105,833		192,883		298,717	
Mar	2025		105,833		192,883		298,717	
April	2025		105,833		192,883		298,717	
May	2025		105,833		192,883		298,717	
June	2025	June 1, 2025	105,833		192,883	\$ 1,157,300	298,717	\$ 1,157,300
July	2025		105,833		192,883		298,717	
Aug	2025		105,833		192,883		298,717	
Sept	2025		105,833		192,883		298,717	
Oct	2025		105,833		192,883		298,717	
Nov	2025		105,833		192,883		298,717	
Dec	2025	December 1, 2025	110,833	\$ 1,270,000	187,592	\$ 1,157,300	298,425	\$ 2,427,300
Total 2025			\$ 1,275,000	\$ 1,270,000	\$ 2,309,308	\$ 2,314,600	\$ 3,584,308	\$ 3,584,600
Jan	2026		\$ 110,833		\$ 187,592		\$ 298,425	
Feb	2026		110,833		187,592		298,425	
Mar	2026		110,833		187,592		298,425	
April	2026		110,833		187,592		298,425	
May	2026		110,833		187,592		298,425	
June	2026	June 1, 2026	110,833		187,592	\$ 1,125,550	298,425	\$ 1,125,550
July	2026		110,833		187,592		298,425	
Aug	2026		110,833		187,592		298,425	
Sept	2026		110,833		187,592		298,425	
Oct	2026		110,833		187,592		298,425	
Nov	2026		110,833		187,592		298,425	
Dec	2026	December 1, 2026	116,667	\$ 1,330,000	182,050	\$ 1,125,550	298,717	\$ 2,455,550
Total 2026			\$ 1,335,833	\$ 1,330,000	\$ 2,245,558	\$ 2,251,100	\$ 3,581,392	\$ 3,581,100
Jan	2027		\$ 116,667		\$ 182,050		\$ 298,717	
Feb	2027		116,667		182,050		298,717	
Mar	2027		116,667		182,050		298,717	
April	2027		116,667		182,050		298,717	
May	2027		116,667		182,050		298,717	
June	2027	June 1, 2027	116,667		182,050	\$ 1,092,300	298,717	\$ 1,092,300
July	2027		116,667		182,050		298,717	
Aug	2027		116,667		182,050		298,717	
Sept	2027		116,667		182,050		298,717	
Oct	2027		116,667		182,050		298,717	
Nov	2027		116,667		182,050		298,717	
Dec	2027	December 1, 2027	122,500	\$ 1,400,000	176,217	\$ 1,092,300	298,717	\$ 2,492,300
Total 2027			\$ 1,405,833	\$ 1,400,000	\$ 2,178,767	\$ 2,184,600	\$ 3,584,600	\$ 3,584,600

Memphis Light, Gas and Water Division  
Debt Service - Gas Division

Series 2020

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2028		\$ 122,500		\$ 176,217		\$ 298,717	
Feb	2028		122,500		176,217		298,717	
Mar	2028		122,500		176,217		298,717	
April	2028		122,500		176,217		298,717	
May	2028		122,500		176,217		298,717	
June	2028	June 1, 2028	122,500		176,217	\$ 1,057,300	298,717	\$ 1,057,300
July	2028		122,500		176,217		298,717	
Aug	2028		122,500		176,217		298,717	
Sept	2028		122,500		176,217		298,717	
Oct	2028		122,500		176,217		298,717	
Nov	2028		122,500		176,217		298,717	
Dec	2028	December 1, 2028	128,333	\$ 1,470,000	170,092	\$ 1,057,300	298,425	\$ 2,527,300
Total 2028			\$ 1,475,833	\$ 1,470,000	\$ 2,108,475	\$ 2,114,600	\$ 3,584,308	\$ 3,584,600
Jan	2029		\$ 128,333		\$ 170,092		\$ 298,425	
Feb	2029		128,333		170,092		298,425	
Mar	2029		128,333		170,092		298,425	
April	2029		128,333		170,092		298,425	
May	2029		128,333		170,092		298,425	
June	2029	June 1, 2029	128,333		170,092	\$ 1,020,550	298,425	\$ 1,020,550
July	2029		128,333		170,092		298,425	
Aug	2029		128,333		170,092		298,425	
Sept	2029		128,333		170,092		298,425	
Oct	2029		128,333		170,092		298,425	
Nov	2029		128,333		170,092		298,425	
Dec	2029	December 1, 2029	135,000	\$ 1,540,000	163,675	\$ 1,020,550	298,675	\$ 2,560,550
Total 2029			\$ 1,546,667	\$ 1,540,000	\$ 2,034,683	\$ 2,041,100	\$ 3,581,350	\$ 3,581,100
Jan	2030		\$ 135,000		\$ 163,675		\$ 298,675	
Feb	2030		135,000		163,675		298,675	
Mar	2030		135,000		163,675		298,675	
April	2030		135,000		163,675		298,675	
May	2030		135,000		163,675		298,675	
June	2030	June 1, 2030	135,000		163,675	\$ 982,050	298,675	\$ 982,050
July	2030		135,000		163,675		298,675	
Aug	2030		135,000		163,675		298,675	
Sept	2030		135,000		163,675		298,675	
Oct	2030		135,000		163,675		298,675	
Nov	2030		135,000		163,675		298,675	
Dec	2030	December 1, 2030	141,667	\$ 1,620,000	156,925	\$ 982,050	298,592	\$ 2,602,050
Total 2030			\$ 1,626,667	\$ 1,620,000	\$ 1,957,350	\$ 1,964,100	\$ 3,584,017	\$ 3,584,100
Jan	2031		\$ 141,667		\$ 156,925		\$ 298,592	
Feb	2031		141,667		156,925		298,592	
Mar	2031		141,667		156,925		298,592	
April	2031		141,667		156,925		298,592	
May	2031		141,667		156,925		298,592	
June	2031	June 1, 2031	141,667		156,925	\$ 941,550	298,592	\$ 941,550
July	2031		141,667		156,925		298,592	
Aug	2031		141,667		156,925		298,592	
Sept	2031		141,667		156,925		298,592	
Oct	2031		141,667		156,925		298,592	
Nov	2031		141,667		156,925		298,592	
Dec	2031	December 1, 2031	148,750	\$ 1,700,000	149,842	\$ 941,550	298,592	\$ 2,641,550
Total 2031			\$ 1,707,083	\$ 1,700,000	\$ 1,876,017	\$ 1,883,100	\$ 3,583,100	\$ 3,583,100

Memphis Light, Gas and Water Division  
Debt Service - Gas Division

Series 2020

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2032		\$ 148,750		\$ 149,842		\$ 298,592	
Feb	2032		148,750		149,842		298,592	
Mar	2032		148,750		149,842		298,592	
April	2032		148,750		149,842		298,592	
May	2032		148,750		149,842		298,592	
June	2032	June 1, 2032	148,750		149,842	\$ 899,050	298,592	\$ 899,050
July	2032		148,750		149,842		298,592	
Aug	2032		148,750		149,842		298,592	
Sept	2032		148,750		149,842		298,592	
Oct	2032		148,750		149,842		298,592	
Nov	2032		148,750		149,842		298,592	
Dec	2032	December 1, 2032	156,250	\$ 1,785,000	142,404	\$ 899,050	298,654	\$ 2,684,050
Total 2032			\$ 1,792,500	\$ 1,785,000	\$ 1,790,662	\$ 1,798,100	\$ 3,583,162	\$ 3,583,100
Jan	2033		\$ 156,250		\$ 142,404		\$ 298,654	
Feb	2033		156,250		142,404		298,654	
Mar	2033		156,250		142,404		298,654	
April	2033		156,250		142,404		298,654	
May	2033		156,250		142,404		298,654	
June	2033	June 1, 2033	156,250		142,404	\$ 854,425	298,654	\$ 854,425
July	2033		156,250		142,404		298,654	
Aug	2033		156,250		142,404		298,654	
Sept	2033		156,250		142,404		298,654	
Oct	2033		156,250		142,404		298,654	
Nov	2033		156,250		142,404		298,654	
Dec	2033	December 1, 2033	164,167	\$ 1,875,000	134,592	\$ 854,425	298,758	\$ 2,729,425
Total 2033			\$ 1,882,917	\$ 1,875,000	\$ 1,701,037	\$ 1,708,850	\$ 3,583,954	\$ 3,583,850
Jan	2034		\$ 164,167		\$ 134,592		\$ 298,758	
Feb	2034		164,167		134,592		298,758	
Mar	2034		164,167		134,592		298,758	
April	2034		164,167		134,592		298,758	
May	2034		164,167		134,592		298,758	
June	2034	June 1, 2034	164,167		134,592	\$ 807,550	298,758	\$ 807,550
July	2034		164,167		134,592		298,758	
Aug	2034		164,167		134,592		298,758	
Sept	2034		164,167		134,592		298,758	
Oct	2034		164,167		134,592		298,758	
Nov	2034		164,167		134,592		298,758	
Dec	2034	December 1, 2034	172,083	\$ 1,970,000	126,383	\$ 807,550	298,467	\$ 2,777,550
Total 2034			\$ 1,977,917	\$ 1,970,000	\$ 1,606,892	\$ 1,615,100	\$ 3,584,808	\$ 3,585,100
Jan	2035		\$ 172,083		\$ 126,383		\$ 298,467	
Feb	2035		172,083		126,383		298,467	
Mar	2035		172,083		126,383		298,467	
April	2035		172,083		126,383		298,467	
May	2035		172,083		126,383		298,467	
June	2035	June 1, 2035	172,083		126,383	\$ 758,300	298,467	\$ 758,300
July	2035		172,083		126,383		298,467	
Aug	2035		172,083		126,383		298,467	
Sept	2035		172,083		126,383		298,467	
Oct	2035		172,083		126,383		298,467	
Nov	2035		172,083		126,383		298,467	
Dec	2035	December 1, 2035	177,500	\$ 2,065,000	121,221	\$ 758,300	298,721	\$ 2,823,300
Total 2035			\$ 2,070,417	\$ 2,065,000	\$ 1,511,438	\$ 1,516,600	\$ 3,581,854	\$ 3,581,600

Memphis Light, Gas and Water Division  
Debt Service - Gas Division

Series 2020

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2036		\$ 177,500		\$ 121,221		\$ 298,721	
Feb	2036		177,500		121,221		298,721	
Mar	2036		177,500		121,221		298,721	
April	2036		177,500		121,221		298,721	
May	2036		177,500		121,221		298,721	
June	2036	June 1, 2036	177,500		121,221	\$ 727,325	298,721	\$ 727,325
July	2036		177,500		121,221		298,721	
Aug	2036		177,500		121,221		298,721	
Sept	2036		177,500		121,221		298,721	
Oct	2036		177,500		121,221		298,721	
Nov	2036		177,500		121,221		298,721	
Dec	2036	December 1, 2036	182,917	\$ 2,130,000	115,896	\$ 727,325	298,813	\$ 2,857,325
Total 2036			\$ 2,135,417	\$ 2,130,000	\$ 1,449,325	\$ 1,454,650	\$ 3,584,742	\$ 3,584,650
Jan	2037		\$ 182,917		\$ 115,896		\$ 298,813	
Feb	2037		182,917		115,896		298,813	
Mar	2037		182,917		115,896		298,813	
April	2037		182,917		115,896		298,813	
May	2037		182,917		115,896		298,813	
June	2037	June 1, 2037	182,917		115,896	\$ 695,375	298,813	\$ 695,375
July	2037		182,917		115,896		298,813	
Aug	2037		182,917		115,896		298,813	
Sept	2037		182,917		115,896		298,813	
Oct	2037		182,917		115,896		298,813	
Nov	2037		182,917		115,896		298,812	
Dec	2037	December 1, 2037	188,333	\$ 2,195,000	110,408	\$ 695,375	298,742	\$ 2,890,375
Total 2037			\$ 2,200,417	\$ 2,195,000	\$ 1,385,263	\$ 1,390,750	\$ 3,585,679	\$ 3,585,750
Jan	2038		\$ 188,333		\$ 110,408		\$ 298,742	
Feb	2038		188,333		110,408		298,742	
Mar	2038		188,333		110,408		298,742	
April	2038		188,333		110,408		298,742	
May	2038		188,333		110,408		298,742	
June	2038	June 1, 2038	188,333		110,408	\$ 662,450	298,742	\$ 662,450
July	2038		188,333		110,408		298,742	
Aug	2038		188,333		110,408		298,742	
Sept	2038		188,333		110,408		298,742	
Oct	2038		188,333		110,408		298,742	
Nov	2038		188,333		110,408		298,742	
Dec	2038	December 1, 2038	193,750	\$ 2,260,000	104,758	\$ 662,450	298,508	\$ 2,922,450
Total 2038			\$ 2,265,417	\$ 2,260,000	\$ 1,319,250	\$ 1,324,900	\$ 3,584,667	\$ 3,584,900
Jan	2039		\$ 193,750		\$ 104,758		\$ 298,508	
Feb	2039		193,750		104,758		298,508	
Mar	2039		193,750		104,758		298,508	
April	2039		193,750		104,758		298,508	
May	2039		193,750		104,758		298,508	
June	2039	June 1, 2039	193,750		104,758	\$ 628,550	298,508	\$ 628,550
July	2039		193,750		104,758		298,508	
Aug	2039		193,750		104,758		298,508	
Sept	2039		193,750		104,758		298,508	
Oct	2039		193,750		104,758		298,508	
Nov	2039		193,750		104,758		298,508	
Dec	2039	December 1, 2039	199,583	\$ 2,325,000	98,946	\$ 628,550	298,529	\$ 2,953,550
Total 2039			\$ 2,330,833	\$ 2,325,000	\$ 1,251,288	\$ 1,257,100	\$ 3,582,121	\$ 3,582,100

Memphis Light, Gas and Water Division  
Debt Service - Gas Division

Series 2020

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2040		\$ 199,583		\$ 98,946		\$ 298,529	
Feb	2040		199,583		98,946		298,529	
Mar	2040		199,583		98,946		298,529	
April	2040		199,583		98,946		298,529	
May	2040		199,583		98,946		298,529	
June	2040	June 1, 2040	199,583		98,946	\$ 593,675	298,529	\$ 593,675
July	2040		199,583		98,946		298,529	
Aug	2040		199,583		98,946		298,529	
Sept	2040		199,583		98,946		298,529	
Oct	2040		199,583		98,946		298,529	
Nov	2040		199,583		98,946		298,529	
Dec	2040	December 1, 2040	205,833	\$ 2,395,000	92,958	\$ 593,675	298,792	\$ 2,988,675
Total 2040			\$ 2,401,250	\$ 2,395,000	\$ 1,181,363	\$ 1,187,350	\$ 3,582,613	\$ 3,582,350
Jan	2041		\$ 205,833		\$ 92,958		\$ 298,792	
Feb	2041		205,833		92,958		298,792	
Mar	2041		205,833		92,958		298,792	
April	2041		205,833		92,958		298,792	
May	2041		205,833		92,958		298,792	
June	2041	June 1, 2041	205,833		92,958	\$ 557,750	298,792	\$ 557,750
July	2041		205,833		92,958		298,792	
Aug	2041		205,833		92,958		298,792	
Sept	2041		205,833		92,958		298,792	
Oct	2041		205,833		92,958		298,792	
Nov	2041		205,833		92,958		298,792	
Dec	2041	December 1, 2041	211,667	\$ 2,470,000	86,783	\$ 557,750	298,450	\$ 3,027,750
Total 2041			\$ 2,475,833	\$ 2,470,000	\$ 1,109,325	\$ 1,115,500	\$ 3,585,158	\$ 3,585,500
Jan	2042		\$ 211,667		\$ 86,783		\$ 298,450	
Feb	2042		211,667		86,783		298,450	
Mar	2042		211,667		86,783		298,450	
April	2042		211,667		86,783		298,450	
May	2042		211,667		86,783		298,450	
June	2042	June 1, 2042	211,667		86,783	\$ 520,700	298,450	\$ 520,700
July	2042		211,667		86,783		298,450	
Aug	2042		211,667		86,783		298,450	
Sept	2042		211,667		86,783		298,450	
Oct	2042		211,667		86,783		298,450	
Nov	2042		211,667		86,783		298,450	
Dec	2042	December 1, 2042	218,333	\$ 2,540,000	80,433	\$ 520,700	298,767	\$ 3,060,700
Total 2042			\$ 2,546,667	\$ 2,540,000	\$ 1,035,050	\$ 1,041,400	\$ 3,581,717	\$ 3,581,400
Jan	2043		\$ 218,333		\$ 80,433		\$ 298,767	
Feb	2043		218,333		80,433		298,767	
Mar	2043		218,333		80,433		298,767	
April	2043		218,333		80,433		298,767	
May	2043		218,333		80,433		298,767	
June	2043	June 1, 2043	218,333		80,433	\$ 482,600	298,767	\$ 482,600
July	2043		218,333		80,433		298,767	
Aug	2043		218,333		80,433		298,767	
Sept	2043		218,333		80,433		298,767	
Oct	2043		218,333		80,433		298,767	
Nov	2043		218,333		80,433		298,767	
Dec	2043	December 1, 2043	227,083	\$ 2,620,000	71,700	\$ 482,600	298,783	\$ 3,102,600
Total 2043			\$ 2,628,750	\$ 2,620,000	\$ 956,467	\$ 965,200	\$ 3,585,217	\$ 3,585,200

Memphis Light, Gas and Water Division  
Debt Service - Gas Division

Series 2020

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2044		\$ 227,083		\$ 71,700		\$ 298,783	
Feb	2044		227,083		71,700		298,783	
Mar	2044		227,083		71,700		298,783	
April	2044		227,083		71,700		298,783	
May	2044		227,083		71,700		298,783	
June	2044	June 1, 2044	227,083		71,700	\$ 430,200	298,783	\$ 430,200
July	2044		227,083		71,700		298,783	
Aug	2044		227,083		71,700		298,783	
Sept	2044		227,083		71,700		298,783	
Oct	2044		227,083		71,700		298,783	
Nov	2044		227,083		71,700		298,783	
Dec	2044	December 1, 2044	235,833	\$ 2,725,000	62,617	\$ 430,200	298,450	\$ 3,155,200
Total 2044			\$ 2,733,750	\$ 2,725,000	\$ 851,317	\$ 860,400	\$ 3,585,067	\$ 3,585,400
Jan	2045		\$ 235,833		\$ 62,617		\$ 298,450	
Feb	2045		235,833		62,617		298,450	
Mar	2045		235,833		62,617		298,450	
April	2045		235,833		62,617		298,450	
May	2045		235,833		62,617		298,450	
June	2045	June 1, 2045	235,833		62,617	\$ 375,700	298,450	\$ 375,700
July	2045		235,833		62,617		298,450	
Aug	2045		235,833		62,617		298,450	
Sept	2045		235,833		62,617		298,450	
Oct	2045		235,833		62,617		298,450	
Nov	2045		235,833		62,617		298,450	
Dec	2045	December 1, 2045	245,417	\$ 2,830,000	53,183	\$ 375,700	298,600	\$ 3,205,700
Total 2045			\$ 2,839,583	\$ 2,830,000	\$ 741,967	\$ 751,400	\$ 3,581,550	\$ 3,581,400
Jan	2046		\$ 245,417		\$ 53,183		\$ 298,600	
Feb	2046		245,417		53,183		298,600	
Mar	2046		245,417		53,183		298,600	
April	2046		245,417		53,183		298,600	
May	2046		245,417		53,183		298,600	
June	2046	June 1, 2046	245,417		53,183	\$ 319,100	298,600	\$ 319,100
July	2046		245,417		53,183		298,600	
Aug	2046		245,417		53,183		298,600	
Sept	2046		245,417		53,183		298,600	
Oct	2046		245,417		53,183		298,600	
Nov	2046		245,417		53,183		298,600	
Dec	2046	December 1, 2046	255,417	\$ 2,945,000	43,367	\$ 319,100	298,783	\$ 3,264,100
Total 2046			\$ 2,955,000	\$ 2,945,000	\$ 628,383	\$ 638,200	\$ 3,583,383	\$ 3,583,200
Jan	2047		\$ 255,417		\$ 43,367		\$ 298,783	
Feb	2047		255,417		43,367		298,783	
Mar	2047		255,417		43,367		298,783	
April	2047		255,417		43,367		298,783	
May	2047		255,417		43,367		298,783	
June	2047	June 1, 2047	255,417		43,367	\$ 260,200	298,783	\$ 260,200
July	2047		255,417		43,367		298,783	
Aug	2047		255,417		43,367		298,783	
Sept	2047		255,417		43,367		298,783	
Oct	2047		255,417		43,367		298,783	
Nov	2047		255,417		43,367		298,783	
Dec	2047	December 1, 2047	265,417	\$ 3,065,000	33,150	\$ 260,200	298,567	\$ 3,325,200
Total 2047			\$ 3,075,000	\$ 3,065,000	\$ 510,183	\$ 520,400	\$ 3,585,183	\$ 3,585,400

Memphis Light, Gas and Water Division  
Debt Service - Gas Division

Series 2020

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2048		\$ 265,417		\$ 33,150		\$ 298,567	
Feb	2048		265,417		33,150		298,567	
Mar	2048		265,417		33,150		298,567	
April	2048		265,417		33,150		298,567	
May	2048		265,417		33,150		298,567	
June	2048	June 1, 2048	265,417		33,150	\$ 198,900	298,567	\$ 198,900
July	2048		265,417		33,150		298,567	
Aug	2048		265,417		33,150		298,567	
Sept	2048		265,417		33,150		298,567	
Oct	2048		265,417		33,150		298,567	
Nov	2048		265,417		33,150		298,567	
Dec	2048	December 1, 2048	276,250	\$ 3,185,000	22,533	\$ 198,900	298,783	\$ 3,383,900
Total 2048			\$ 3,195,833	\$ 3,185,000	\$ 387,183	\$ 397,800	\$ 3,583,017	\$ 3,582,800
Jan	2049		\$ 276,250		\$ 22,533		\$ 298,783	
Feb	2049		276,250		22,533		298,783	
Mar	2049		276,250		22,533		298,783	
April	2049		276,250		22,533		298,783	
May	2049		276,250		22,533		298,783	
June	2049	June 1, 2049	276,250		22,533	\$ 135,200	298,783	\$ 135,200
July	2049		276,250		22,533		298,783	
Aug	2049		276,250		22,533		298,783	
Sept	2049		276,250		22,533		298,783	
Oct	2049		276,250		22,533		298,783	
Nov	2049		276,250		22,533		298,783	
Dec	2049	December 1, 2049	287,083	\$ 3,315,000	11,483	\$ 135,200	298,567	\$ 3,450,200
Total 2049			\$ 3,325,833	\$ 3,315,000	\$ 259,350	\$ 270,400	\$ 3,585,183	\$ 3,585,400
Jan	2050		\$ 287,083		\$ 11,483		\$ 298,567	
Feb	2050		287,083		11,483		298,567	
Mar	2050		287,083		11,483		298,567	
April	2050		287,083		11,483		298,567	
May	2050		287,083		11,483		298,567	
June	2050	June 1, 2050	287,083		11,483	\$ 68,900	298,567	\$ 68,900
July	2050		287,083		11,483		298,567	
Aug	2050		287,083		11,483		298,567	
Sept	2050		287,083		11,483		298,567	
Oct	2050		287,083		11,483		298,567	
Nov	2050		287,083		11,483		298,567	
Dec	2050	December 1, 2050	0	\$ 3,445,000	0	\$ 68,900	0	\$ 3,513,900
Total 2050			\$ 3,157,917	\$ 3,445,000	\$ 126,317	\$ 137,800	\$ 3,284,234	\$ 3,582,800
Period 2024-2050			\$ 59,579,167	\$ 59,680,000	\$ 36,882,276	\$ 37,080,200	\$ 96,461,442	\$ 96,760,200
Period 2020-2023			\$ 3,420,833	\$ 3,320,000	\$ 8,109,609	\$ 7,911,685	\$ 11,530,443	\$ 11,231,685
Grand Total			\$ 63,000,000	\$ 63,000,000	\$ 44,991,885	\$ 44,991,885	\$ 107,991,885	\$ 107,991,885



Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2020

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2024		\$ 109,583		\$ 206,171		\$ 315,754	
Feb	2024		109,583		206,171		315,754	
Mar	2024		109,583		206,171		315,754	
April	2024		109,583		206,171		315,754	
May	2024		109,583		206,171		315,754	
June	2024	June 1, 2024	109,583		206,171	\$ 1,237,025	315,754	\$ 1,237,025
July	2024		109,583		206,171		315,754	
Aug	2024		109,583		206,171		315,754	
Sept	2024		109,583		206,171		315,754	
Oct	2024		109,583		206,171		315,754	
Nov	2024		109,583		206,171		315,754	
Dec	2024	December 1, 2024	115,000	\$ 1,315,000	200,692	\$ 1,237,025	315,692	\$ 2,552,025
Total 2024			\$ 1,320,417	\$ 1,315,000	\$ 2,468,571	\$ 2,474,050	\$ 3,788,988	\$ 3,789,050
Jan	2025		\$ 115,000		\$ 200,692		\$ 315,692	
Feb	2025		115,000		200,692		315,692	
Mar	2025		115,000		200,692		315,692	
April	2025		115,000		200,692		315,692	
May	2025		115,000		200,692		315,692	
June	2025	June 1, 2025	115,000		200,692	\$ 1,204,150	315,692	\$ 1,204,150
July	2025		115,000		200,692		315,692	
Aug	2025		115,000		200,692		315,692	
Sept	2025		115,000		200,692		315,692	
Oct	2025		115,000		200,692		315,692	
Nov	2025		115,000		200,692		315,692	
Dec	2025	December 1, 2025	120,833	\$ 1,380,000	194,942	\$ 1,204,150	315,775	\$ 2,584,150
Total 2025			\$ 1,385,833	\$ 1,380,000	\$ 2,402,550	\$ 2,408,300	\$ 3,788,383	\$ 3,788,300
Jan	2026		\$ 120,833		\$ 194,942		\$ 315,775	
Feb	2026		120,833		194,942		315,775	
Mar	2026		120,833		194,942		315,775	
April	2026		120,833		194,942		315,775	
May	2026		120,833		194,942		315,775	
June	2026	June 1, 2026	120,833		194,942	\$ 1,169,650	315,775	\$ 1,169,650
July	2026		120,833		194,942		315,775	
Aug	2026		120,833		194,942		315,775	
Sept	2026		120,833		194,942		315,775	
Oct	2026		120,833		194,942		315,775	
Nov	2026		120,833		194,942		315,775	
Dec	2026	December 1, 2026	127,083	\$ 1,450,000	188,900	\$ 1,169,650	315,983	\$ 2,619,650
Total 2026			\$ 1,456,250	\$ 1,450,000	\$ 2,333,258	\$ 2,339,300	\$ 3,789,508	\$ 3,789,300
Jan	2027		\$ 127,083		\$ 188,900		\$ 315,983	
Feb	2027		127,083		188,900		315,983	
Mar	2027		127,083		188,900		315,983	
April	2027		127,083		188,900		315,983	
May	2027		127,083		188,900		315,983	
June	2027	June 1, 2027	127,083		188,900	\$ 1,133,400	315,983	\$ 1,133,400
July	2027		127,083		188,900		315,983	
Aug	2027		127,083		188,900		315,983	
Sept	2027		127,083		188,900		315,983	
Oct	2027		127,083		188,900		315,983	
Nov	2027		127,083		188,900		315,983	
Dec	2027	December 1, 2027	133,333	\$ 1,525,000	182,546	\$ 1,133,400	315,879	\$ 2,658,400
Total 2027			\$ 1,531,250	\$ 1,525,000	\$ 2,260,446	\$ 2,266,800	\$ 3,791,696	\$ 3,791,800

Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2020

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2028		\$ 133,333		\$ 182,546		\$ 315,879	
Feb	2028		133,333		182,546		315,879	
Mar	2028		133,333		182,546		315,879	
April	2028		133,333		182,546		315,879	
May	2028		133,333		182,546		315,879	
June	2028	June 1, 2028	133,333		182,546	\$ 1,095,275	315,879	\$ 1,095,275
July	2028		133,333		182,546		315,879	
Aug	2028		133,333		182,546		315,879	
Sept	2028		133,333		182,546		315,879	
Oct	2028		133,333		182,546		315,879	
Nov	2028		133,333		182,546		315,879	
Dec	2028	December 1, 2028	140,000	\$ 1,600,000	175,879	\$ 1,095,275	315,879	\$ 2,695,275
Total 2028			\$ 1,606,667	\$ 1,600,000	\$ 2,183,883	\$ 2,190,550	\$ 3,790,550	\$ 3,790,550
Jan	2029		\$ 140,000		\$ 175,879		\$ 315,879	
Feb	2029		140,000		175,879		315,879	
Mar	2029		140,000		175,879		315,879	
April	2029		140,000		175,879		315,879	
May	2029		140,000		175,879		315,879	
June	2029	June 1, 2029	140,000		175,879	\$ 1,055,275	315,879	\$ 1,055,275
July	2029		140,000		175,879		315,879	
Aug	2029		140,000		175,879		315,879	
Sept	2029		140,000		175,879		315,879	
Oct	2029		140,000		175,879		315,879	
Nov	2029		140,000		175,879		315,879	
Dec	2029	December 1, 2029	147,083	\$ 1,680,000	168,879	\$ 1,055,275	315,963	\$ 2,735,275
Total 2029			\$ 1,687,083	\$ 1,680,000	\$ 2,103,550	\$ 2,110,550	\$ 3,790,633	\$ 3,790,550
Jan	2030		\$ 147,083		\$ 168,879		\$ 315,963	
Feb	2030		147,083		168,879		315,963	
Mar	2030		147,083		168,879		315,963	
April	2030		147,083		168,879		315,963	
May	2030		147,083		168,879		315,962	
June	2030	June 1, 2030	147,083		168,879	\$ 1,013,275	315,963	\$ 1,013,275
July	2030		147,083		168,879		315,963	
Aug	2030		147,083		168,879		315,963	
Sept	2030		147,083		168,879		315,963	
Oct	2030		147,083		168,879		315,963	
Nov	2030		147,083		168,879		315,963	
Dec	2030	December 1, 2030	154,167	\$ 1,765,000	161,525	\$ 1,013,275	315,692	\$ 2,778,275
Total 2030			\$ 1,772,083	\$ 1,765,000	\$ 2,019,196	\$ 2,026,550	\$ 3,791,279	\$ 3,791,550
Jan	2031		\$ 154,167		\$ 161,525		\$ 315,692	
Feb	2031		154,167		161,525		315,692	
Mar	2031		154,167		161,525		315,692	
April	2031		154,167		161,525		315,692	
May	2031		154,167		161,525		315,692	
June	2031	June 1, 2031	154,167		161,525	\$ 969,150	315,692	\$ 969,150
July	2031		154,167		161,525		315,692	
Aug	2031		154,167		161,525		315,692	
Sept	2031		154,167		161,525		315,692	
Oct	2031		154,167		161,525		315,692	
Nov	2031		154,167		161,525		315,692	
Dec	2031	December 1, 2031	162,083	\$ 1,850,000	153,817	\$ 969,150	315,900	\$ 2,819,150
Total 2031			\$ 1,857,917	\$ 1,850,000	\$ 1,930,592	\$ 1,938,300	\$ 3,788,508	\$ 3,788,300

Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2020

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2032		\$ 162,083		\$ 153,817		\$ 315,900	
Feb	2032		162,083		153,817		315,900	
Mar	2032		162,083		153,817		315,900	
April	2032		162,083		153,817		315,900	
May	2032		162,083		153,817		315,900	
June	2032	June 1, 2032	162,083		153,817	\$ 922,900	315,900	\$ 922,900
July	2032		162,083		153,817		315,900	
Aug	2032		162,083		153,817		315,900	
Sept	2032		162,083		153,817		315,900	
Oct	2032		162,083		153,817		315,900	
Nov	2032		162,083		153,817		315,900	
Dec	2032	December 1, 2032	170,000	\$ 1,945,000	145,713	\$ 922,900	315,713	\$ 2,867,900
Total 2032			\$ 1,952,917	\$ 1,945,000	\$ 1,837,696	\$ 1,845,800	\$ 3,790,613	\$ 3,790,800
Jan	2033		\$ 170,000		\$ 145,713		\$ 315,713	
Feb	2033		170,000		145,713		315,713	
Mar	2033		170,000		145,713		315,713	
April	2033		170,000		145,713		315,713	
May	2033		170,000		145,713		315,713	
June	2033	June 1, 2033	170,000		145,713	\$ 874,275	315,713	\$ 874,275
July	2033		170,000		145,713		315,713	
Aug	2033		170,000		145,713		315,713	
Sept	2033		170,000		145,713		315,713	
Oct	2033		170,000		145,713		315,713	
Nov	2033		170,000		145,713		315,713	
Dec	2033	December 1, 2033	178,750	\$ 2,040,000	137,213	\$ 874,275	315,963	\$ 2,914,275
Total 2033			\$ 2,048,750	\$ 2,040,000	\$ 1,740,050	\$ 1,748,550	\$ 3,788,800	\$ 3,788,550
Jan	2034		\$ 178,750		\$ 137,213		\$ 315,963	
Feb	2034		178,750		137,213		315,963	
Mar	2034		178,750		137,213		315,963	
April	2034		178,750		137,213		315,963	
May	2034		178,750		137,213		315,963	
June	2034	June 1, 2034	178,750		137,213	\$ 823,275	315,963	\$ 823,275
July	2034		178,750		137,213		315,963	
Aug	2034		178,750		137,213		315,963	
Sept	2034		178,750		137,213		315,963	
Oct	2034		178,750		137,213		315,963	
Nov	2034		178,750		137,213		315,963	
Dec	2034	December 1, 2034	187,500	\$ 2,145,000	128,275	\$ 823,275	315,775	\$ 2,968,275
Total 2034			\$ 2,153,750	\$ 2,145,000	\$ 1,637,613	\$ 1,646,550	\$ 3,791,363	\$ 3,791,550
Jan	2035		\$ 187,500		\$ 128,275		\$ 315,775	
Feb	2035		187,500		128,275		315,775	
Mar	2035		187,500		128,275		315,775	
April	2035		187,500		128,275		315,775	
May	2035		187,500		128,275		315,775	
June	2035	June 1, 2035	187,500		128,275	\$ 769,650	315,775	\$ 769,650
July	2035		187,500		128,275		315,775	
Aug	2035		187,500		128,275		315,775	
Sept	2035		187,500		128,275		315,775	
Oct	2035		187,500		128,275		315,775	
Nov	2035		187,500		128,275		315,775	
Dec	2035	December 1, 2035	192,917	\$ 2,250,000	122,650	\$ 769,650	315,567	\$ 3,019,650
Total 2035			\$ 2,255,417	\$ 2,250,000	\$ 1,533,675	\$ 1,539,300	\$ 3,789,092	\$ 3,789,300

Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2020

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2036		\$ 192,917		\$ 122,650		\$ 315,567	
Feb	2036		192,917		122,650		315,567	
Mar	2036		192,917		122,650		315,567	
April	2036		192,917		122,650		315,567	
May	2036		192,917		122,650		315,567	
June	2036	June 1, 2036	192,917		122,650	\$ 735,900	315,567	\$ 735,900
July	2036		192,917		122,650		315,567	
Aug	2036		192,917		122,650		315,567	
Sept	2036		192,917		122,650		315,567	
Oct	2036		192,917		122,650		315,567	
Nov	2036		192,917		122,650		315,567	
Dec	2036	December 1, 2036	198,750	\$ 2,315,000	116,863	\$ 735,900	315,613	\$ 3,050,900
Total 2036			\$ 2,320,833	\$ 2,315,000	\$ 1,466,013	\$ 1,471,800	\$ 3,786,846	\$ 3,786,800
Jan	2037		\$ 198,750		\$ 116,863		\$ 315,613	
Feb	2037		198,750		116,863		315,613	
Mar	2037		198,750		116,863		315,613	
April	2037		198,750		116,863		315,613	
May	2037		198,750		116,863		315,613	
June	2037	June 1, 2037	198,750		116,863	\$ 701,175	315,613	\$ 701,175
July	2037		198,750		116,863		315,613	
Aug	2037		198,750		116,863		315,613	
Sept	2037		198,750		116,863		315,613	
Oct	2037		198,750		116,863		315,613	
Nov	2037		198,750		116,863		315,613	
Dec	2037	December 1, 2037	205,000	\$ 2,385,000	110,900	\$ 701,175	315,900	\$ 3,086,175
Total 2037			\$ 2,391,250	\$ 2,385,000	\$ 1,396,388	\$ 1,402,350	\$ 3,787,638	\$ 3,787,350
Jan	2038		\$ 205,000		\$ 110,900		\$ 315,900	
Feb	2038		205,000		110,900		315,900	
Mar	2038		205,000		110,900		315,900	
April	2038		205,000		110,900		315,900	
May	2038		205,000		110,900		315,900	
June	2038	June 1, 2038	205,000		110,900	\$ 665,400	315,900	\$ 665,400
July	2038		205,000		110,900		315,900	
Aug	2038		205,000		110,900		315,900	
Sept	2038		205,000		110,900		315,900	
Oct	2038		205,000		110,900		315,900	
Nov	2038		205,000		110,900		315,900	
Dec	2038	December 1, 2038	210,833	\$ 2,460,000	104,750	\$ 665,400	315,583	\$ 3,125,400
Total 2038			\$ 2,465,833	\$ 2,460,000	\$ 1,324,650	\$ 1,330,800	\$ 3,790,483	\$ 3,790,800
Jan	2039		\$ 210,833		\$ 104,750		\$ 315,583	
Feb	2039		210,833		104,750		315,583	
Mar	2039		210,833		104,750		315,583	
April	2039		210,833		104,750		315,583	
May	2039		210,833		104,750		315,583	
June	2039	June 1, 2039	210,833		104,750	\$ 628,500	315,583	\$ 628,500
July	2039		210,833		104,750		315,583	
Aug	2039		210,833		104,750		315,583	
Sept	2039		210,833		104,750		315,583	
Oct	2039		210,833		104,750		315,583	
Nov	2039		210,833		104,750		315,583	
Dec	2039	December 1, 2039	217,500	\$ 2,530,000	98,425	\$ 628,500	315,925	\$ 3,158,500
Total 2039			\$ 2,536,667	\$ 2,530,000	\$ 1,250,675	\$ 1,257,000	\$ 3,787,342	\$ 3,787,000

Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2020

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2040		\$ 217,500		\$ 98,425		\$ 315,925	
Feb	2040		217,500		98,425		315,925	
Mar	2040		217,500		98,425		315,925	
April	2040		217,500		98,425		315,925	
May	2040		217,500		98,425		315,925	
June	2040	June 1, 2040	217,500		98,425	\$ 590,550	315,925	\$ 590,550
July	2040		217,500		98,425		315,925	
Aug	2040		217,500		98,425		315,925	
Sept	2040		217,500		98,425		315,925	
Oct	2040		217,500		98,425		315,925	
Nov	2040		217,500		98,425		315,925	
Dec	2040	December 1, 2040	223,750	\$ 2,610,000	91,900	\$ 590,550	315,650	\$ 3,200,550
Total 2040			\$ 2,616,250	\$ 2,610,000	\$ 1,174,575	\$ 1,181,100	\$ 3,790,825	\$ 3,791,100
Jan	2041		\$ 223,750		\$ 91,900		\$ 315,650	
Feb	2041		223,750		91,900		315,650	
Mar	2041		223,750		91,900		315,650	
April	2041		223,750		91,900		315,650	
May	2041		223,750		91,900		315,650	
June	2041	June 1, 2041	223,750		91,900	\$ 551,400	315,650	\$ 551,400
July	2041		223,750		91,900		315,650	
Aug	2041		223,750		91,900		315,650	
Sept	2041		223,750		91,900		315,650	
Oct	2041		223,750		91,900		315,650	
Nov	2041		223,750		91,900		315,650	
Dec	2041	December 1, 2041	230,417	\$ 2,685,000	85,188	\$ 551,400	315,604	\$ 3,236,400
Total 2041			\$ 2,691,667	\$ 2,685,000	\$ 1,096,088	\$ 1,102,800	\$ 3,787,754	\$ 3,787,800
Jan	2042		\$ 230,417		\$ 85,188		\$ 315,604	
Feb	2042		230,417		85,188		315,604	
Mar	2042		230,417		85,188		315,604	
April	2042		230,417		85,188		315,604	
May	2042		230,417		85,188		315,604	
June	2042	June 1, 2042	230,417		85,188	\$ 511,125	315,604	\$ 511,125
July	2042		230,417		85,188		315,604	
Aug	2042		230,417		85,188		315,604	
Sept	2042		230,417		85,188		315,604	
Oct	2042		230,417		85,188		315,604	
Nov	2042		230,417		85,188		315,604	
Dec	2042	December 1, 2042	237,500	\$ 2,765,000	78,275	\$ 511,125	315,775	\$ 3,276,125
Total 2042			\$ 2,772,083	\$ 2,765,000	\$ 1,015,338	\$ 1,022,250	\$ 3,787,421	\$ 3,787,250
Jan	2043		\$ 237,500		\$ 78,275		\$ 315,775	
Feb	2043		237,500		78,275		315,775	
Mar	2043		237,500		78,275		315,775	
April	2043		237,500		78,275		315,775	
May	2043		237,500		78,275		315,775	
June	2043	June 1, 2043	237,500		78,275	\$ 469,650	315,775	\$ 469,650
July	2043		237,500		78,275		315,775	
Aug	2043		237,500		78,275		315,775	
Sept	2043		237,500		78,275		315,775	
Oct	2043		237,500		78,275		315,775	
Nov	2043		237,500		78,275		315,775	
Dec	2043	December 1, 2043	244,583	\$ 2,850,000	71,150	\$ 469,650	315,733	\$ 3,319,650
Total 2043			\$ 2,857,083	\$ 2,850,000	\$ 932,175	\$ 939,300	\$ 3,789,258	\$ 3,789,300

Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2020

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2044		\$ 244,583		\$ 71,150		\$ 315,733	
Feb	2044		244,583		71,150		315,733	
Mar	2044		244,583		71,150		315,733	
April	2044		244,583		71,150		315,733	
May	2044		244,583		71,150		315,733	
June	2044	June 1, 2044	244,583		71,150	\$ 426,900	315,733	\$ 426,900
July	2044		244,583		71,150		315,733	
Aug	2044		244,583		71,150		315,733	
Sept	2044		244,583		71,150		315,733	
Oct	2044		244,583		71,150		315,733	
Nov	2044		244,583		71,150		315,733	
Dec	2044	December 1, 2044	252,083	\$ 2,935,000	63,813	\$ 426,900	315,896	\$ 3,361,900
Total 2044			\$ 2,942,500	\$ 2,935,000	\$ 846,463	\$ 853,800	\$ 3,788,963	\$ 3,788,800
Jan	2045		\$ 252,083		\$ 63,813		\$ 315,896	
Feb	2045		252,083		63,813		315,896	
Mar	2045		252,083		63,813		315,896	
April	2045		252,083		63,813		315,896	
May	2045		252,083		63,813		315,896	
June	2045	June 1, 2045	252,083		63,813	\$ 382,875	315,896	\$ 382,875
July	2045		252,083		63,813		315,896	
Aug	2045		252,083		63,813		315,896	
Sept	2045		252,083		63,813		315,896	
Oct	2045		252,083		63,813		315,896	
Nov	2045		252,083		63,813		315,896	
Dec	2045	December 1, 2045	259,583	\$ 3,025,000	56,250	\$ 382,875	315,833	\$ 3,407,875
Total 2045			\$ 3,032,500	\$ 3,025,000	\$ 758,188	\$ 765,750	\$ 3,790,688	\$ 3,790,750
Jan	2046		\$ 259,583		\$ 56,250		\$ 315,833	
Feb	2046		259,583		56,250		315,833	
Mar	2046		259,583		56,250		315,833	
April	2046		259,583		56,250		315,833	
May	2046		259,583		56,250		315,833	
June	2046	June 1, 2046	259,583		56,250	\$ 337,500	315,833	\$ 337,500
July	2046		259,583		56,250		315,833	
Aug	2046		259,583		56,250		315,833	
Sept	2046		259,583		56,250		315,833	
Oct	2046		259,583		56,250		315,833	
Nov	2046		259,583		56,250		315,833	
Dec	2046	December 1, 2046	270,000	\$ 3,115,000	45,867	\$ 337,500	315,867	\$ 3,452,500
Total 2046			\$ 3,125,417	\$ 3,115,000	\$ 664,617	\$ 675,000	\$ 3,790,033	\$ 3,790,000
Jan	2047		\$ 270,000		\$ 45,867		\$ 315,867	
Feb	2047		270,000		45,867		315,867	
Mar	2047		270,000		45,867		315,867	
April	2047		270,000		45,867		315,867	
May	2047		270,000		45,867		315,867	
June	2047	June 1, 2047	270,000		45,867	\$ 275,200	315,867	\$ 275,200
July	2047		270,000		45,867		315,867	
Aug	2047		270,000		45,867		315,867	
Sept	2047		270,000		45,867		315,867	
Oct	2047		270,000		45,867		315,867	
Nov	2047		270,000		45,867		315,867	
Dec	2047	December 1, 2047	280,833	\$ 3,240,000	35,067	\$ 275,200	315,900	\$ 3,515,200
Total 2047			\$ 3,250,833	\$ 3,240,000	\$ 539,600	\$ 550,400	\$ 3,790,433	\$ 3,790,400

Memphis Light, Gas and Water Division  
Debt Service - Water Division

Series 2020

Month	Year	Payment Date	Principal		Interest		Total Principal and Interest	
			Funding	Payment	Funding	Payment	Funding	Payment
Jan	2048		\$ 280,833		\$ 35,067		\$ 315,900	
Feb	2048		280,833		35,067		315,900	
Mar	2048		280,833		35,067		315,900	
April	2048		280,833		35,067		315,900	
May	2048		280,833		35,067		315,900	
June	2048	June 1, 2048	280,833		35,067	\$ 210,400	315,900	\$ 210,400
July	2048		280,833		35,067		315,900	
Aug	2048		280,833		35,067		315,900	
Sept	2048		280,833		35,067		315,900	
Oct	2048		280,833		35,067		315,900	
Nov	2048		280,833		35,067		315,900	
Dec	2048	December 1, 2048	292,083	\$ 3,370,000	23,833	\$ 210,400	315,917	\$ 3,580,400
Total 2048			\$ 3,381,250	\$ 3,370,000	\$ 409,567	\$ 420,800	\$ 3,790,817	\$ 3,790,800
Jan	2049		\$ 292,083		\$ 23,833		\$ 315,917	
Feb	2049		292,083		23,833		315,917	
Mar	2049		292,083		23,833		315,917	
April	2049		292,083		23,833		315,917	
May	2049		292,083		23,833		315,917	
June	2049	June 1, 2049	292,083		23,833	\$ 143,000	315,917	\$ 143,000
July	2049		292,083		23,833		315,917	
Aug	2049		292,083		23,833		315,917	
Sept	2049		292,083		23,833		315,917	
Oct	2049		292,083		23,833		315,917	
Nov	2049		292,083		23,833		315,917	
Dec	2049	December 1, 2049	303,750	\$ 3,505,000	12,150	\$ 143,000	315,900	\$ 3,648,000
Total 2049			\$ 3,516,667	\$ 3,505,000	\$ 274,317	\$ 286,000	\$ 3,790,983	\$ 3,791,000
Jan	2050		\$ 303,750		\$ 12,150		\$ 315,900	
Feb	2050		303,750		12,150		315,900	
Mar	2050		303,750		12,150		315,900	
April	2050		303,750		12,150		315,900	
May	2050		303,750		12,150		315,900	
June	2050	June 1, 2050	303,750		12,150	\$ 72,900	315,900	\$ 72,900
July	2050		303,750		12,150		315,900	
Aug	2050		303,750		12,150		315,900	
Sept	2050		303,750		12,150		315,900	
Oct	2050		303,750		12,150		315,900	
Nov	2050		303,750		12,150		315,900	
Dec	2050	December 1, 2050	0	\$ 3,645,000	0	\$ 72,900	0	\$ 3,717,900
Total 2050			\$ 3,341,250	\$ 3,645,000	\$ 133,650	\$ 145,800	\$ 3,474,900	\$ 3,790,800
Period 2024-2050			\$ 64,270,417	\$ 64,380,000	\$ 37,733,384	\$ 37,939,550	\$ 102,003,797	\$ 102,319,550
Period 2020-2023			\$ 3,729,583	\$ 3,620,000	\$ 8,463,718	\$ 8,257,552	\$ 12,193,305	\$ 11,877,552
Grand Total			\$ 68,000,000	\$ 68,000,000	\$ 46,197,102	\$ 46,197,102	\$ 114,197,102	\$ 114,197,102

PLANT ACCOUNTING  
ACCT COST SUMMARY  
2023 THRU 2023

	YEAR	BEG BALANCE	ADDITIONS	RETIREMENTS	TRANSFERS	END BALANCE
<b>DIVISION: ELECTRIC</b>						
<b>TRANSMISSION PLANT</b>						
11013501	2023	15,731,726.75	-	-	-	15,731,726.75
11013502	2023	10,135,785.97	-	-	-	10,135,785.97
11013520	2023	25,485,797.31	303,642.87	-	-	25,789,440.18
11013530	2023	200,353,136.68	710,951.59	(291,037.64)	-	200,773,050.63
11013540	2023	55,329,063.41	-	-	-	55,329,063.41
11013550	2023	2,411,643.34	-	-	-	2,411,643.34
11013560	2023	28,879,747.77	-	-	-	28,879,747.77
11013570	2023	1,268,846.88	-	-	-	1,268,846.88
11013580	2023	7,427,844.22	-	-	-	7,427,844.22
<b>** GROUP TOTAL **</b>		<b>347,023,592.33</b>	<b>1,014,594.46</b>	<b>(291,037.64)</b>	<b>-</b>	<b>347,747,149.15</b>
<b>DISTRIBUTION PLANT</b>						
11013601	2023	1,813,709.38	-	-	-	1,813,709.38
11013602	2023	5,792,131.60	-	-	-	5,792,131.60
11013610	2023	10,986,559.48	32,295.42	-	-	11,018,854.90
11013620	2023	129,370,451.11	2,242,281.87	(136,658.09)	-	131,476,074.89
11013640	2023	134,198,622.22	9,980,576.52	(636,483.55)	-	143,542,715.19
11013650	2023	146,681,794.62	7,055,932.22	(492,711.86)	-	153,245,014.98
11013660	2023	137,500,347.11	2,493,746.05	(29,171.88)	-	139,964,921.28
11013670	2023	245,831,590.91	3,992,395.18	(721,276.97)	-	249,102,709.12
11013680	2023	234,476,237.14	6,385,629.56	(1,425,042.20)	-	239,436,824.50
11013690	2023	90,699,815.84	12,443,884.60	(464,273.51)	-	102,679,426.93
11013700	2023	106,292,660.07	3,022,349.19	(395,188.68)	-	108,919,820.58
11013710	2023	24,100,414.07	1,458,583.13	(396,232.65)	-	25,162,764.55
11013730	2023	123,386,555.74	47,281,859.65	(16,478,222.33)	-	154,190,193.06
<b>** GROUP TOTAL **</b>		<b>1,391,130,889.29</b>	<b>96,389,533.39</b>	<b>(21,175,261.72)</b>	<b>-</b>	<b>1,466,345,160.96</b>
<b>GENERAL PLANT</b>						
11013890	2023	5,109,309.86	-	-	-	5,109,309.86
11013900	2023	33,561,599.64	-	-	-	33,561,599.64
11013913	2023	17,870,285.23	552,624.91	-	-	18,422,910.14
11013915	2023	1,270,341.31	604,800.00	-	-	1,875,141.31
11013920	2023	22,889,386.90	3,579,055.73	-	220,708.92	26,689,151.55
11013940	2023	648,797.34	-	(77,764.65)	-	571,032.69
11013950	2023	2,348,482.07	396,843.78	(343,842.28)	-	2,401,483.57
11013960	2023	31,938,390.39	1,169,019.13	-	129,760.38	33,237,169.90
11013970	2023	42,732,305.42	1,232,435.87	-	-	43,964,741.29
<b>** GROUP TOTAL **</b>		<b>158,368,898.16</b>	<b>7,534,779.42</b>	<b>(421,606.93)</b>	<b>350,469.30</b>	<b>165,832,539.95</b>
<b>COMMON UTILITY PLANT</b>						
11183890	2023	500.00	-	-	-	500.00
11183900	2023	794,324.64	-	-	-	794,324.64
11183913	2023	17,494,076.55	-	-	-	17,494,076.55
11183916	2023	12,084,326.98	-	-	-	12,084,326.98
11183950	2023	2,247,549.09	-	-	-	2,247,549.09
11183960	2023	129,760.38	-	-	(129,760.38)	-
11183970	2023	53,239,139.38	-	-	-	53,239,139.38
<b>** GROUP TOTAL **</b>		<b>85,989,677.02</b>	<b>-</b>	<b>-</b>	<b>(129,760.38)</b>	<b>85,859,916.64</b>
<b>COMPL CONSTR NOT CLASSIFIED</b>						
11060001	2023	56,759,012.15	22,784,675.90	-	-	79,543,688.05
<b>** GROUP TOTAL **</b>		<b>56,759,012.15</b>	<b>22,784,675.90</b>	<b>-</b>	<b>-</b>	<b>79,543,688.05</b>
<b>*** DIVISION TOTAL **</b>		<b>2,039,272,068.95</b>	<b>127,723,583.17</b>	<b>(21,887,906.29)</b>	<b>220,708.92</b>	<b>2,145,328,454.75</b>
11070001	2023	102,597,889.76	71,152,730.22	-	-	173,750,619.98



PLANT ACCOUNTING  
ACCT COST SUMMARY  
2023 THRU 2023

	YEAR	BEG BALANCE	ADDITIONS	RETIREMENTS	TRANSFERS	END BALANCE
<b>DIVISION: GAS</b>						
<b>NATURAL GAS STORAGE PLANT</b>						
21013600	2023	4,245,904.61	-	-	-	4,245,904.61
21013610	2023	7,365,268.92	-	-	-	7,365,268.92
21013620	2023	12,887,164.76	-	-	-	12,887,164.76
21013630	2023	1,606,063.09	-	-	-	1,606,063.09
21013631	2023	6,826,504.09	-	-	-	6,826,504.09
21013632	2023	4,123,131.25	-	-	-	4,123,131.25
21013633	2023	2,943,590.19	-	-	-	2,943,590.19
21013634	2023	2,944,496.20	-	-	-	2,944,496.20
21013635	2023	4,276,748.93	-	-	-	4,276,748.93
<b>** GROUP TOTAL **</b>		<b>47,218,872.04</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,218,872.04</b>
<b>DISTRIBUTION PLANT</b>						
21013740	2023	654,910.05	-	-	-	654,910.05
21013750	2023	354,016.34	-	-	-	354,016.34
21013760	2023	292,746,668.48	4,318,863.01	(20,569.32)	-	297,044,962.17
21013780	2023	16,901,895.12	-	-	-	16,901,895.12
21013800	2023	109,852,604.06	3,003,197.13	(1,782.06)	-	112,854,019.13
21013810	2023	90,836,192.56	3,625,299.20	(403,234.81)	-	94,058,256.95
21013830	2023	9,175,549.00	402.28	(20.98)	-	9,175,930.30
<b>** GROUP TOTAL **</b>		<b>520,521,835.61</b>	<b>10,947,761.62</b>	<b>(425,607.17)</b>	<b>-</b>	<b>531,043,990.06</b>
<b>GENERAL PLANT</b>						
21013890	2023	2,555,911.18	-	-	-	2,555,911.18
21013900	2023	58,897,172.46	-	-	-	58,897,172.46
21013905	2023	1,014,042.27	-	-	-	1,014,042.27
21013908	2023	1,147,723.51	-	-	-	1,147,723.51
21013913	2023	1,646,914.50	-	-	-	1,646,914.50
21013920	2023	18,974,593.71	2,211,290.44	-	(167,577.95)	21,018,306.20
21013940	2023	1,181,776.52	71,341.17	(116,451.72)	-	1,136,665.97
21013950	2023	36,612.00	-	-	-	36,612.00
21013960	2023	8,655,354.13	1,047,514.77	-	-	9,702,868.90
21013970	2023	2,722,120.00	11,707.08	-	-	2,733,827.08
<b>** GROUP TOTAL **</b>		<b>96,832,220.28</b>	<b>3,341,853.46</b>	<b>(116,451.72)</b>	<b>(167,577.95)</b>	<b>99,890,044.07</b>
<b>COMMON UTILITY PLANT</b>						
21183910	2023	10,822,216.41	-	(1,125,178.44)	-	9,697,037.97
21183913	2023	595,645.87	-	-	-	595,645.87
21183916	2023	57,184,814.80	-	-	-	57,184,814.80
21183920	2023	14,169,280.60	2,026,463.39	-	53,517.37	16,249,261.36
21183930	2023	200,001.02	-	(79,857.99)	-	120,143.03
21183940	2023	773,819.29	-	(197,346.74)	-	576,472.55
21183950	2023	11,642.63	-	-	-	11,642.63
21183960	2023	9,299,429.47	846,805.29	-	-	10,146,234.76
21183970	2023	414,919.38	-	-	-	414,919.38
<b>** GROUP TOTAL **</b>		<b>93,471,769.47</b>	<b>2,873,268.68</b>	<b>(1,402,383.17)</b>	<b>53,517.37</b>	<b>94,996,172.35</b>
<b>COMPL CONSTR NOT CLASSIFIED</b>						
21060001	2023	23,948,682.04	75,393.58	-	-	24,024,075.62
<b>** GROUP TOTAL **</b>		<b>23,948,682.04</b>	<b>75,393.58</b>	<b>-</b>	<b>-</b>	<b>24,024,075.62</b>
<b>*** DIVISION TOTAL **</b>		<b>781,993,379.44</b>	<b>17,238,277.34</b>	<b>(1,944,442.06)</b>	<b>(114,060.58)</b>	<b>797,173,154.14</b>
21070001	2023	22,833,903.16	4,811,323.41	-	-	27,645,226.57

PLANT ACCOUNTING  
ACCT COST SUMMARY  
2023 THRU 2023

	YEAR	BEG BALANCE	ADDITIONS	RETIREMENTS	TRANSFERS	END BALANCE
<b>DIVISION: WATER</b>						
<b>SOURCE OF SUPPLY PLANT</b>						
31013100	2023	1,249,227.33	-	(6,977.38)	-	1,242,249.95
31013140	2023	38,366,307.78	174,968.98	(4,917.39)	-	38,536,359.37
<b>** GROUP TOTAL **</b>		<b>39,615,535.11</b>	<b>174,968.98</b>	<b>(11,894.77)</b>	<b>-</b>	<b>39,778,609.32</b>
<b>PUMPING PLANT</b>						
31013200	2023	945,518.57	-	-	-	945,518.57
31013210	2023	30,381,231.21	-	-	-	30,381,231.21
31013230	2023	9,893,486.46	-	-	-	9,893,486.46
31013250	2023	26,406,791.75	-	-	-	26,406,791.75
31013280	2023	84,040.57	-	-	-	84,040.57
<b>** GROUP TOTAL **</b>		<b>67,711,068.56</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>67,711,068.56</b>
<b>WATER TREATMENT PLANT</b>						
31013300	2023	5,576.96	-	-	-	5,576.96
31013310	2023	18,694,917.97	-	-	-	18,694,917.97
31013320	2023	28,683,987.24	-	-	-	28,683,987.24
<b>** GROUP TOTAL **</b>		<b>47,384,482.17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,384,482.17</b>
<b>TRANSMISSION &amp; DISTRIB PLANT</b>						
31013400	2023	203,211.89	-	-	-	203,211.89
31013410	2023	4,681.87	-	-	-	4,681.87
31013420	2023	11,969,210.55	-	-	-	11,969,210.55
31013430	2023	173,175,756.05	6,848,169.23	(53,585.99)	(212,999.99)	179,757,339.30
31013450	2023	49,613,958.34	6,335,799.39	(31,348.05)	-	55,918,409.68
31013460	2023	80,797,663.43	2,244,537.64	(79,649.81)	-	82,962,551.26
31013480	2023	30,635,237.67	2,287,609.68	(233,456.44)	-	32,689,390.91
<b>** GROUP TOTAL **</b>		<b>346,399,719.80</b>	<b>17,716,115.94</b>	<b>(398,040.29)</b>	<b>(212,999.99)</b>	<b>363,504,795.46</b>
<b>GENERAL PLANT</b>						
31013890	2023	517.69	-	-	-	517.69
31013900	2023	4,787,238.61	-	-	-	4,787,238.61
31013913	2023	13,063,260.43	-	-	-	13,063,260.43
31013915	2023	5,239,471.96	-	-	-	5,239,471.96
31013920	2023	8,763,055.55	849,657.71	-	(106,648.34)	9,506,064.92
31013930	2023	3,300.66	-	-	-	3,300.66
31013940	2023	433,678.59	-	(59,381.64)	-	374,296.95
31013950	2023	53,265.64	-	-	-	53,265.64
31013960	2023	3,001,166.64	243,613.44	-	-	3,244,780.08
31013970	2023	6,083,464.38	-	-	-	6,083,464.38
<b>** GROUP TOTAL **</b>		<b>41,428,420.15</b>	<b>1,093,271.15</b>	<b>(59,381.64)</b>	<b>(106,648.34)</b>	<b>42,355,661.32</b>
<b>COMMON UTILITY PLANT</b>						
31183916	2023	2,177,127.06	-	-	-	2,177,127.06
<b>** GROUP TOTAL **</b>		<b>2,177,127.06</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,177,127.06</b>
<b>COMPL CONSTR NOT CLASSIFIED</b>						
31060001	2023	4,555,008.15	866,053.45	-	-	5,421,061.60
<b>** GROUP TOTAL **</b>		<b>4,555,008.15</b>	<b>866,053.45</b>	<b>-</b>	<b>-</b>	<b>5,421,061.60</b>
<b>*** DIVISION TOTAL **</b>		<b>549,271,361.00</b>	<b>19,850,409.52</b>	<b>(469,316.70)</b>	<b>(319,648.33)</b>	<b>568,332,805.49</b>
31070001	2023	69,657,741.38	7,917,023.43	-	-	77,574,764.81

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
ELECTRIC DIVISION**

**DECEMBER 2023**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
<b>OPERATING REVENUE</b>				
ELECTRIC SALES REVENUE				
4000100-Sales Revenue	(101,981,489.59)	(99,679,484.52)	(1,365,226,942.03)	(1,457,329,221.42)
4000103-Miscellaneous Sales Revenue Adj	1,925,653.04	0.00	1,925,653.04	0.00
4000110-Accrued Unbilled Revenues	(3,867,946.38)	(5,163,562.90)	4,543,405.78	(7,317,134.79)
4000150-Energy Costs-Sales Revenue	3,866,666.76	(6,403,793.62)	(3,636,938.64)	(2,684,739.06)
<b>TOTAL ELECTRIC SALES REVENUE</b>	<b>(100,057,116.17)</b>	<b>(111,246,841.04)</b>	<b>(1,362,394,821.85)</b>	<b>(1,467,331,095.27)</b>
FORFEITED DISCOUNTS				
4000200-Forfeited Discounts	(609,694.45)	(775,320.45)	(10,994,783.84)	(12,317,922.77)
<b>TOTAL FORFEITED DISCOUNTS</b>	<b>(609,694.45)</b>	<b>(775,320.45)</b>	<b>(10,994,783.84)</b>	<b>(12,317,922.77)</b>
MISC SERVICE REVENUE				
4000300-Miscellaneous Service Revenue	(2,388,900.63)	(2,302,794.52)	(10,687,691.90)	(10,107,264.41)
<b>TOTAL MISC SERVICE REVENUE</b>	<b>(2,388,900.63)</b>	<b>(2,302,794.52)</b>	<b>(10,687,691.90)</b>	<b>(10,107,264.41)</b>
RENT FROM ELECTRIC PROPERTY				
4000400-Rental Income From Division Property	2,517,595.92	(790,895.36)	(2,669,729.20)	(6,270,930.80)
<b>TOTAL RENT FROM ELECTRIC PROPERTY</b>	<b>2,517,595.92</b>	<b>(790,895.36)</b>	<b>(2,669,729.20)</b>	<b>(6,270,930.80)</b>
OTHER ELECTRIC REVENUE				
4000500-Other Operating Revenue	147,457.91	109,154.13	(1,473,031.65)	(1,460,766.77)
<b>TOTAL OTHER ELECTRIC REVENUE</b>	<b>147,457.91</b>	<b>109,154.13</b>	<b>(1,473,031.65)</b>	<b>(1,460,766.77)</b>
REVENUE ADJUSTMENT FOR UNCOLLECTIBLES				
4000700-Revenue Adjustment for Uncollectibles	2,395,012.07	1,866,748.00	6,781,636.78	5,907,532.40
<b>TOTAL REVENUE ADJUSTMENT FOR UNCOLLECTIBLES</b>	<b>2,395,012.07</b>	<b>1,866,748.00</b>	<b>6,781,636.78</b>	<b>5,907,532.40</b>
<b>TOTAL OPERATING REVENUE</b>	<b>(97,995,645.35)</b>	<b>(113,139,949.24)</b>	<b>(1,381,438,421.66)</b>	<b>(1,491,580,447.62)</b>
<b>OPERATING EXPENSES</b>				
<b>OPERATIONS EXPENSE</b>				
POWER COST				
4015550-Power Cost	73,697,667.29	84,355,917.99	1,050,251,300.90	1,151,828,713.17
4015560-Accrued Power Cost	0.00	0.00	0.00	0.00
<b>TOTAL POWER COST</b>	<b>73,697,667.29</b>	<b>84,355,917.99</b>	<b>1,050,251,300.90</b>	<b>1,151,828,713.17</b>
TRANSMISSION				
4015600-Operation-Operations Dept E&S	174,219.14	1,058,226.75	3,015,542.82	5,008,755.51
4015610-Load Dispatching-Operations Dept	55,183.41	54,106.64	696,593.80	649,205.96
4015620-Station Expenses-Operations Dept	28,646.04	24,307.09	371,109.03	369,713.73
4015630-OH Transmission Line Exp-Dist Dept	0.00	0.00	0.00	0.00
4015640-UG Transmission Line Exp-Dist Dept	0.00	0.00	0.00	0.00
4015660-Misc Transmission Expenses	(59,776.64)	(57,652.24)	1,219,416.28	1,140,925.70
<b>TOTAL TRANSMISSION</b>	<b>198,271.95</b>	<b>1,078,988.24</b>	<b>5,302,661.93</b>	<b>7,168,600.90</b>
DISTRIBUTION				
4015800-Operation-Electric Dist Dept E&S	297,864.69	464,136.57	3,402,199.65	3,795,284.03
4015810-Load Dispatching-Dist Dept	126,075.88	115,900.12	1,496,767.44	1,422,917.81
4015820-Station Expenses-Dist Dept	119,781.49	91,422.23	1,457,483.99	1,368,699.29
4015830-OH Distribution Line Exp-Dist Dept	(75,074.97)	1,191,686.22	4,319,471.64	5,623,081.83
4015840-UG Distribution Line Exp-Dist Dept	(44,163.16)	406,442.68	855,529.67	1,138,213.30
4015850-Street Lighting & Signal System Exp-Dist Dept	30,527.27	96,471.06	233,174.17	428,058.92
4015860-Meter Expenses-Dist Dept	(334,355.22)	(279,996.62)	464,525.66	490,764.74
4015870-Services on Customer Premise-Dist Dept	903,562.64	650,156.82	6,340,503.77	5,189,212.30
4015880-Misc Distribution Expenses	6,338,390.56	5,594,195.82	25,992,187.34	29,025,349.96
4015890-Rents-Electric Distribution	544.67	2,608.29	2,689.68	6,750.90
<b>TOTAL DISTRIBUTION</b>	<b>7,363,153.85</b>	<b>8,333,023.19</b>	<b>44,564,533.01</b>	<b>48,488,333.08</b>
CUSTOMER ACCOUNTS				
4019010-Supervision-Customer Accounting & Collection	11,947.33	10,386.31	167,033.11	139,824.41
4019020-Meter Reading Expenses	307,812.00	(55,844.35)	1,124,895.23	631,264.46
4019030-Customer Records & Collection Expenses	2,231,834.69	1,739,111.92	15,472,151.50	14,000,142.73
<b>TOTAL CUSTOMER ACCOUNTS</b>	<b>2,551,594.02</b>	<b>1,693,653.88</b>	<b>16,764,079.84</b>	<b>14,771,231.60</b>
SALES				
4019110-Supervision-Sales	18.78	0.00	22,210.86	11,277.60
4019120-Demonstrating & Selling Expenses	0.00	0.00	0.00	0.00
4019130-Advertising Expenses	0.00	0.00	0.00	0.00
4019160-Misc Sales Expenses	152,078.99	168,157.43	1,839,082.05	2,056,565.16
<b>TOTAL SALES</b>	<b>152,097.77</b>	<b>168,157.43</b>	<b>1,861,292.91</b>	<b>2,067,842.76</b>

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
ELECTRIC DIVISION**

**DECEMBER 2023**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
<b>ADMINISTRATIVE &amp; GENERAL</b>				
4019200-Administrative & General Salaries	(6,058,148.74)	(1,320,146.79)	17,217,648.33	13,394,726.31
4019210-Office Supplies & Expenses	235,553.16	(22,020.63)	4,101,496.86	3,084,944.55
4019215 - Credit Card Expense Clearing	0.00	0.00	0.00	0.00
4019220-Administrative Expenses-Transferred-Credit	(1,374,628.22)	(938,091.49)	(13,618,615.15)	(8,969,199.09)
4019230-Outside Services Employed	3,278,423.27	1,879,782.59	13,110,806.98	10,368,369.83
4019240-Property Insurance	173,195.60	162,248.24	1,915,250.27	1,845,753.10
4019250-Injuries & Damages	1,166,066.65	1,192,309.52	3,827,546.42	3,371,340.84
4019260-Employee Benefits	(277,184.00)	1,533,365.73	22,710,928.75	24,462,618.52
4019267-Other Post Employment Benefits - Cash (Claims Paid)	(2,679,516.10)	(2,226,780.86)	(21,287,903.62)	(18,686,041.52)
4019300-Misc General Expenses	7,893,650.90	2,180,113.53	18,547,655.31	11,438,441.07
4019303-Transaction Rounding Expense	0.00	0.00	0.00	0.00
4019305-Treasury Suspense Default	0.00	0.00	0.00	0.00
4019310-Rents-Miscellaneous	(305,432.62)	502,565.48	5,194,136.66	6,005,718.53
4019311-Rent-Summer Trees	1,358.58	1,224.68	12,552.56	29,953.90
<b>TOTAL ADMINISTRATIVE &amp; GENERAL</b>	<b>2,053,338.48</b>	<b>2,944,570.00</b>	<b>51,731,503.37</b>	<b>46,346,626.04</b>
<b>PENSION EXPENSE</b>				
4019261-Pension Expense - Non-Cash	1,720,106.32	(2,892,211.99)	19,696,336.55	(35,673,050.73)
4019262-Pension Expense - Cash	873,284.87	893,355.68	11,361,886.41	11,636,939.33
<b>TOTAL PENSION EXPENSE</b>	<b>2,593,391.19</b>	<b>(1,998,856.31)</b>	<b>31,058,222.96</b>	<b>(24,036,111.40)</b>
<b>OTHER POST EMPLOYMENT BENEFITS</b>				
4019263-Other Post Employment Benefits - Non-Cash	(3,179,515.13)	(265,833.79)	(26,300,041.51)	(42,939,252.96)
4019265-Other Post Employment Benefits - Cash (Actuarially Determined Contribution)	2,745,089.30	2,428,722.52	22,074,782.04	21,109,341.64
<b>TOTAL OTHER POST EMPLOYMENT BENEFITS</b>	<b>(434,425.83)</b>	<b>2,162,888.73</b>	<b>(4,225,259.47)</b>	<b>(21,829,911.32)</b>
<b>CUSTOMER SERVICE &amp; INFO</b>				
4019070-Supervision-Customer Service & Information	28,587.77	23,558.13	335,434.44	291,363.36
4019080-Customer Assistance Expenses	75,848.06	54,092.79	918,561.95	781,024.09
4019090-Informational & Instructional Advertising Expenses	11,354.36	12,480.00	160,822.52	162,104.75
4019100-Misc Customer Service & Informational Expenses	43,336.50	34,113.62	441,867.14	453,146.85
<b>TOTAL CUSTOMER SERVICE &amp; INFO</b>	<b>159,126.69</b>	<b>124,244.54</b>	<b>1,856,686.05</b>	<b>1,687,639.05</b>
<b>BURDENING DEFAULT CLEARING</b>				
4019288-Burdening Default Clearing	0.00	0.00	0.00	0.00
<b>TOTAL BURDENING DEFAULT CLEARING</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL OPERATIONS EXPENSE</b>	<b>88,334,215.41</b>	<b>98,862,587.69</b>	<b>1,199,165,021.50</b>	<b>1,226,492,963.88</b>
<b>MAINTENANCE EXPENSE</b>				
<b>TRANSMISSION</b>				
4025680-Maint-Electric Transmission E&S	98,482.21	106,002.04	1,055,331.88	4,516,226.32
4025690-Maint-Structures & Improvements-Operations Dept	3,869.12	0.00	48,094.79	558.03
4025700-Maint-Station Eqmt-Operations Dept	111,973.32	72,935.42	1,255,773.97	1,304,639.65
4025710-Maint-OH Transmission Lines-Dist Dept	0.00	0.00	279.86	0.00
4025720-Maint-UG Transmission Lines-Dist Dept	43,092.90	33,537.79	560,387.79	749,510.81
<b>TOTAL TRANSMISSION</b>	<b>257,417.55</b>	<b>212,475.25</b>	<b>2,919,868.29</b>	<b>6,570,934.81</b>
<b>DISTRIBUTION</b>				
4025900-Maint-Electric Distribution E&S	256,247.87	226,117.35	2,995,207.02	2,833,176.87
4025910-Maint-Station Equipment-Dist Dept	0.00	0.00	0.00	0.00
4025920-Maint-Station Equipment-Dist Dept	169,868.77	94,297.92	1,953,103.73	1,993,526.07
4025930-Maint-OH Distribution Lines-Dist Dept	3,642,409.10	5,767,616.87	26,441,522.65	25,225,216.36
4025940-Maint-UG Distribution Lines-Dist Dept	24,975.53	5,151,372.39	11,298,946.11	14,061,097.29
4025950-Maint-Line Transformers	169,028.19	55,787.56	1,850,648.37	1,772,889.56
4025960-Maint-Street Lighting & Signal System	(1,514,932.37)	750,549.34	4,944,537.11	4,969,821.28
4025970-Maint-Meters	(175,948.05)	90,016.24	1,514,531.89	1,614,188.39
4025980-Maint-Misc Distribution Plant	(764,077.86)	(7,457,689.67)	8,923,767.04	486,366.32
<b>TOTAL DISTRIBUTION</b>	<b>1,807,571.18</b>	<b>4,678,068.00</b>	<b>59,922,263.92</b>	<b>52,956,282.14</b>
<b>ADMINISTRATIVE &amp; GENERAL</b>				
4029320-Maint-General Plant	841,472.79	215,434.91	4,801,348.66	3,749,055.49
4029325-Facilities Maintenance Expense	23,370.46	16,478.41	298,933.12	297,626.25
<b>TOTAL ADMINISTRATIVE &amp; GENERAL</b>	<b>864,843.25</b>	<b>231,913.32</b>	<b>5,100,281.78</b>	<b>4,046,681.74</b>
<b>MAINTENANCE CLEARING</b>				
4022000-Absorption Account-Resources-Crews	0.00	0.00	0.00	0.00
4022500-Variance Account-Resources-Crews	0.00	0.00	0.00	0.00
4022600-Resource-Org Parameters	0.00	0.00	0.00	0.00
4022700-Expense-Org Parameters	0.00	0.00	0.00	0.00
4023000-Maintenance Offset-eAM Parameters	0.00	0.00	0.00	0.00
<b>TOTAL MAINTENANCE CLEARING</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL MAINTENANCE EXPENSE</b>	<b>2,929,831.98</b>	<b>5,122,456.57</b>	<b>67,942,413.99</b>	<b>63,573,898.69</b>

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
ELECTRIC DIVISION**

**DECEMBER 2023**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
<b>OTHER OPERATING EXPENSES</b>				
<b>DEPRECIATION</b>				
4030001-Depreciation Expense	5,535,830.73	5,264,114.93	59,235,085.19	57,459,534.06
<b>TOTAL DEPRECIATION</b>	<b>5,535,830.73</b>	<b>5,264,114.93</b>	<b>59,235,085.19</b>	<b>57,459,534.06</b>
<b>AMORTIZATION</b>				
4040100-Amortization Exp-Intangible Plant	0.00	0.00	0.00	0.00
4040400-Amortization Expense-Right of Use Assets	(178,818.45)	281,482.00	34,515.40	539,507.13
4040400-Amortization Expense-Right of Use Assets-Subscriptions	5,301,738.55	4,883,992.57	5,301,738.55	4,883,992.57
4050400-Amortization of Software	124,477.38	111,447.06	255,575.49	1,334,473.02
<b>TOTAL AMORTIZATION</b>	<b>5,247,397.48</b>	<b>5,276,921.63</b>	<b>5,591,829.44</b>	<b>6,757,972.72</b>
<b>REGULATORY DEBITS</b>				
4073005 - Regulatory Debits-Amortization of Legacy Meters	35,660.85	35,660.85	427,930.13	427,930.13
4073007 - Regulatory Debits-Amortization of Legacy Meters-2017.1	16,073.64	16,073.64	192,883.66	192,883.66
4073009 - Regulatory Debits-Amortization of Legacy Meters-2017.2	6,940.23	6,940.23	83,282.67	83,282.67
4073011 - Regulatory Debits-Amortization of Legacy Meters-2018.1	567.79	567.79	6,813.47	6,813.47
4073013 - Regulatory Debits-Amortization of Legacy Meters-2018.2	3,851.33	3,851.33	46,215.96	46,215.96
4073019 - Regulatory Debits-Amortization of Legacy Meters-2019.1	8,243.90	8,243.90	98,926.84	98,926.84
4073021 - Regulatory Debits-Amortization of Legacy Meters-2019.2	13,458.59	13,458.56	161,503.38	161,503.38
4073023 - Regulatory Debits-Amortization of Legacy Meters-2020.1	11,024.61	11,024.61	132,295.31	132,295.31
4073025 - Regulatory Debits-Amortization of Legacy Meters-2020.2	3,523.71	3,523.71	42,284.70	42,284.70
4073027 - Regulatory Debits-Amortization of Legacy Meters-2021.1	1,084.94	1,084.94	13,019.30	13,019.32
4073029 - Regulatory Debits-Amortization of Legacy Meters-2021.2	799.97	799.97	9,599.55	9,599.55
4073031 - Regulatory Debits-Amortization of Legacy Meters-2022.1	580.85	580.85	6,970.20	3,485.08
4073033 - Regulatory Debits-Amortization of Legacy Meters-2022.2	475.92	0.00	5,711.04	0.00
4073035 - Regulatory Debits-Amortization of Legacy Meters-2023.1	1,153.00	0.00	6,918.00	0.00
<b>TOTAL REGULATORY DEBITS</b>	<b>103,439.33</b>	<b>101,810.38</b>	<b>1,234,354.21</b>	<b>1,218,240.07</b>
<b>PAYMENT IN LIEU OF TAXES</b>				
4080100-Taxes-Other than Income Taxes	(30,589,331.31)	(36,194,077.89)	5,875,784.02	6,313,154.28
4080105-Taxes-Other than Income Taxes-Transfers	35,552,712.34	40,763,080.76	35,552,712.34	40,763,080.76
<b>TOTAL PAYMENT IN LIEU OF TAXES</b>	<b>4,963,381.03</b>	<b>4,569,002.87</b>	<b>41,428,496.36</b>	<b>47,076,235.04</b>
<b>FICA TAXES</b>				
4081000-Taxes-FICA	176,058.80	150,713.58	2,115,894.50	1,930,960.06
<b>TOTAL FICA TAXES</b>	<b>176,058.80</b>	<b>150,713.58</b>	<b>2,115,894.50</b>	<b>1,930,960.06</b>
<b>ACCRETION EXPENSE</b>				
4111001-Accretion Expense	0.00	0.00	0.00	0.00
<b>TOTAL ACCRETION EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>16,026,107.37</b>	<b>15,362,563.39</b>	<b>109,605,659.70</b>	<b>114,442,941.95</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>107,290,154.76</b>	<b>119,347,607.65</b>	<b>1,376,713,095.19</b>	<b>1,404,509,804.52</b>
<b>TOTAL OPERATING (INCOME) LOSS</b>	<b>9,294,509.41</b>	<b>6,207,658.41</b>	<b>(4,725,326.47)</b>	<b>(87,070,643.10)</b>
<b>OTHER INCOME</b>				
4116001-Gains from Disposition of Plant	0.00	0.00	0.00	0.00
4117001-Losses from Disposition of Plant	0.00	0.00	0.00	0.00
4171500-Cost of Goods Sold	0.00	0.00	0.00	0.00
4171600-Deferred COGS Account-Other Accounts	0.00	0.00	0.00	0.00
4171700-Cost Variance Account-Other Accounts	0.00	0.00	0.00	0.00
4172500-Sales	0.00	0.00	0.00	0.00
4190200-Interest Income-Other AR	0.00	0.00	0.00	0.00
4191000-Revenues from Sinking & Other Funds-Interest Income	(1,606,398.02)	(1,375,478.44)	(14,844,646.98)	(1,526,023.46)
4198888-CIS Default Loans & Penalty/Interest	0.00	0.00	0.00	0.00
4199000-AFUDC	0.00	0.00	0.00	0.00
4210100-Misc Non-Operating Income	(132,503.80)	1,405,608.83	(1,097,689.53)	667,840.79
4210110-Misc Non-Operating Income-Lease Income	0.00	(1,168,784.00)	(657,564.68)	(2,240,169.37)
4210200-Misc Non-Op Income-NSA Project	0.00	0.00	0.00	0.00
4210300-Misc Non-Op Income-TVA Transmission Credit	(3,931,854.24)	(3,504,483.79)	(38,888,955.76)	(37,948,411.00)
4210400-Misc Non-Op Income (Interest Income)-Right of Use Assets	0.00	(183,707.00)	(156,240.57)	(352,105.12)
4210500-Misc Non-Op Income-Telecom Expense	0.00	0.00	0.00	0.00
4210700-Misc Non-Op Income-Medicare Part D Refund	0.00	(103,087.49)	(893,562.15)	(1,200,303.77)
4210800-Misc Non-Op Income-Investment Expenses	0.00	0.00	0.00	0.00
4211100-Gains on Disposition of Property	0.00	0.00	0.00	0.00
4212100-Loss on Disposition of Property	0.00	0.00	0.00	0.00
4213100-Misc Non-Op Income-Prepay Credit	0.00	0.00	0.00	0.00
<b>TOTAL OTHER INCOME</b>	<b>(5,670,756.06)</b>	<b>(4,929,931.89)</b>	<b>(56,538,659.67)</b>	<b>(42,599,171.93)</b>
<b>TOTAL (INCOME) LOSS</b>	<b>3,623,753.35</b>	<b>1,277,726.52</b>	<b>(61,263,986.14)</b>	<b>(129,669,815.03)</b>
<b>INTEREST EXPENSE-OTHER</b>				
4310100-Interest Expense-Other	0.00	0.00	0.00	0.00
4310110-Interest Expense-NSA Project Loan-First TN	0.00	0.00	0.00	0.00
4310300-Interest Expense-Customer Deposits	0.00	0.00	0.00	0.00
4310400-Interest Expense-Right of Use Assets	(2,344.27)	15,420.00	2,636.41	29,555.00
4310405-Interest Expense-Right of Use Assets-Subscriptions	349,237.71	514,575.03	349,237.71	514,575.03
<b>TOTAL INTEREST EXPENSE-OTHER</b>	<b>346,893.44</b>	<b>529,995.03</b>	<b>351,874.12</b>	<b>544,130.03</b>

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
ELECTRIC DIVISION**

**DECEMBER 2023**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
		As Restated		As Restated
REDUCTION OF PLANT COST RECOVERED THROUGH CIAC				
4050300-Reduction of Plant Cost Recovered through CIAC	2,359,969.57	1,827,562.36	14,234,068.58	31,939,697.87
TOTAL REDUCTION OF PLANT COST RECOVERED THROUGH CIAC	<u>2,359,969.57</u>	<u>1,827,562.36</u>	<u>14,234,068.58</u>	<u>31,939,697.87</u>
NET (INCOME) LOSS BEFORE DEBT EXPENSE	6,330,616.36	3,635,283.91	(46,678,043.44)	(97,185,987.13)
DEBT EXPENSE				
INT EXP-LONG TERM DEBT				
4270020-Interest LTD-Revenue Refunding Bonds Series 2020B	40,268.77	40,475.02	485,494.01	487,680.26
4272002-Interest LTD-Revenue Refunding Bonds-Series 2002	0.00	0.00	0.00	0.00
4272008-Interest LTD-Series 2008	0.00	0.00	0.00	0.00
4272010-Interest LTD-Series 2010	0.00	0.00	0.00	0.00
4272014-Interest LTD-Revenue Bonds Series 2014	83,529.17	96,695.83	1,147,183.30	1,271,816.70
4272016-Interest LTD-Revenue Bonds Series 2016	111,462.50	118,254.17	1,412,258.33	1,490,320.84
4272017-Interest LTD-Revenue Bonds Series 2017	244,954.17	259,725.00	3,101,929.17	3,271,387.50
4272020-Interest LTD-Revenue Bonds Series 2020A	464,950.00	476,220.83	5,703,379.17	5,809,983.33
4273100-Interest LTD-Series 2003A	0.00	0.00	0.00	0.00
TOTAL INT EXP-LONG TERM DEBT	<u>945,164.61</u>	<u>991,370.85</u>	<u>11,850,243.98</u>	<u>12,331,188.63</u>
AMORT-DEBT DISC & EXP				
4280020-Amort Debt Disc & Exp-Revenue Refunding Bonds Series 2020B	17,826.05	20,335.24	241,513.69	265,276.53
4280500-Amort Debt Disc & Exp-Bond Anticipation Notes-Series 2010	0.00	0.00	0.00	0.00
4282002-Amort Debt Disc & Exp-Series 2002	0.00	0.00	0.00	0.00
4282008-Amort Debt Disc & Exp-Series 2008	0.00	0.00	0.00	0.00
4282010-Amort Debt Disc & Exp-Series 2010	0.00	0.00	0.00	0.00
4282014-Amort Debt Disc & Exp-Revenue Bonds Series 2014	(19,457.16)	(22,524.18)	(267,223.14)	(296,255.11)
4282016-Amort Debt Disc & Exp-Revenue Bonds Series 2016	(39,973.24)	(42,408.90)	(506,471.12)	(534,466.29)
4282017-Amort Debt Disc & Exp-Revenue Bonds Series 2017	(61,730.81)	(65,453.20)	(781,716.01)	(824,421.19)
4282020-Amort Debt Disc & Exp-Revenue Bonds Series 2020A	(118,485.26)	(121,357.47)	(1,453,417.43)	(1,480,583.80)
TOTAL AMORT-DEBT DISC & EXP	<u>(221,820.42)</u>	<u>(231,408.51)</u>	<u>(2,767,314.01)</u>	<u>(2,870,449.86)</u>
TOTAL DEBT EXPENSE	<u>723,344.19</u>	<u>759,962.34</u>	<u>9,082,929.97</u>	<u>9,460,738.77</u>
NET (INCOME) LOSS AFTER DEBT EXPENSE	7,053,960.55	4,395,246.25	(37,595,113.47)	(87,725,248.36)
CONTRIBUTION IN AID OF CONSTRUCTION				
REVENUE FROM CIAC				
4000750-Revenue-CIAC	(2,359,969.57)	(1,827,562.36)	(14,234,068.58)	(31,939,697.87)
TOTAL REVENUE FROM CIAC	<u>(2,359,969.57)</u>	<u>(1,827,562.36)</u>	<u>(14,234,068.58)</u>	<u>(31,939,697.87)</u>
TOTAL CONTRIBUTION IN AID OF CONSTRUCTION	<u>(2,359,969.57)</u>	<u>(1,827,562.36)</u>	<u>(14,234,068.58)</u>	<u>(31,939,697.87)</u>
EXTRAORDINARY ITEMS				
4340100-Extraordinary Gains	0.00	0.00	0.00	0.00
4350100-Extraordinary Losses	0.00	0.00	0.00	0.00
TOTAL EXTRAORDINARY ITEMS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET (INCOME) LOSS	<u><u>4,693,990.98</u></u>	<u><u>2,567,683.89</u></u>	<u><u>(51,829,182.05)</u></u>	<u><u>(119,664,946.23)</u></u>

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
GAS DIVISION**

**DECEMBER 2023**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
		As Restated		As Restated
<b>OPERATING REVENUE</b>				
GAS SALES REVENUE				
4000100-Sales Revenue	(26,018,481.40)	(30,310,435.49)	(207,410,324.69)	(308,296,496.29)
4000103-Miscellaneous Sales Revenue Adj	2,272,781.77	0.00	2,272,781.77	0.00
4000110-Accrued Unbilled Revenues	(2,065,838.90)	(4,207,116.24)	4,806,898.13	(54,276.69)
4000150-Energy Costs-Sales Revenue	(1,871,928.54)	(10,525,349.47)	(9,865,781.00)	15,144,108.97
TOTAL GAS SALES REVENUE	(27,683,467.07)	(45,042,901.20)	(210,196,425.79)	(293,206,664.01)
FORFEITED DISCOUNTS				
4000200-Forfeited Discounts	(286,610.28)	(258,168.99)	(2,509,801.34)	(4,229,470.33)
TOTAL FORFEITED DISCOUNTS	(286,610.28)	(258,168.99)	(2,509,801.34)	(4,229,470.33)
MISC SERVICE REVENUE				
4000300-Miscellaneous Service Revenue	(146,822.40)	(183,405.10)	(1,994,046.57)	(2,191,763.80)
TOTAL MISC SERVICE REVENUE	(146,822.40)	(183,405.10)	(1,994,046.57)	(2,191,763.80)
RENT FROM GAS PROPERTY				
4000400-Rental Income From Division Property	312,834.49	260,895.49	(6,657,243.10)	(6,560,355.23)
TOTAL RENT FROM GAS PROPERTY	312,834.49	260,895.49	(6,657,243.10)	(6,560,355.23)
LEASE REVENUE				
4000405-Lease Revenue	0.00	(654,302.00)	(598,112.13)	(1,254,078.76)
TOTAL LEASE REVENUE	0.00	(654,302.00)	(598,112.13)	(1,254,078.76)
TRANSPORTED GAS				
4000800-Transported Gas	(972,218.82)	(888,833.18)	(16,175,252.01)	(12,891,289.67)
TOTAL TRANSPORTED GAS	(972,218.82)	(888,833.18)	(16,175,252.01)	(12,891,289.67)
OTHER GAS REVENUE				
4000500-Other Operating Revenue	(57,245.78)	(54,923.60)	(678,433.38)	(656,726.62)
4000550-LNG Other Gas Revenue	(227,873.85)	(289,954.56)	(4,826,666.61)	(5,314,986.36)
4000560-CNG Other Gas Revenue	(35,164.67)	(59,637.61)	(511,119.98)	(536,741.33)
4000570-Industrial Sales-Other Gas Revenue	(842,045.50)	(2,429,302.50)	(15,269,797.62)	(17,954,067.50)
4000115-Accrued Unbilled Revenues - Other Industrial Gas	(450,317.00)	(102,555.00)	1,238,135.00	(2,531,857.50)
TOTAL OTHER GAS REVENUE	(1,612,646.80)	(2,936,373.27)	(20,047,882.59)	(26,994,379.31)
REVENUE ADJUSTMENT FOR UNCOLLECTIBLES				
4000700-Revenue Adjustment for Uncollectibles	170,396.62	(43,559.75)	1,186,867.98	1,397,743.22
TOTAL REVENUE ADJUSTMENT FOR UNCOLLECTIBLES	170,396.62	(43,559.75)	1,186,867.98	1,397,743.22
TOTAL OPERATING REVENUE	(30,218,534.26)	(49,746,648.00)	(256,991,895.55)	(345,930,257.89)
<b>OPERATING EXPENSES</b>				
<b>OPERATIONS EXPENSE</b>				
PRODUCTION				
4017730-Fuel Gas-Energy Recovery System	0.00	0.00	0.00	0.00
4017760-Operations-Energy Recovery System	0.00	0.00	0.00	0.00
4018070-Other Expenses-Purchased Gas-LNG Plant	0.00	0.00	0.00	0.00
4018400-Operation-LNG Plant E&S	10,479.26	11,707.81	136,645.93	143,290.85
4018410-Operation Labor & Expenses-LNG Plant	155,102.96	188,505.71	2,032,288.11	1,646,187.24
TOTAL PRODUCTION	165,582.22	200,213.52	2,168,934.04	1,789,478.09
GAS COST				
4018040-Natural Gas-City Gate Purchases	12,594,602.19	28,199,959.34	87,838,436.94	174,417,221.93
4018045-LNG-Purchased Gas for LNG Sales	82,476.80	278,004.72	3,081,338.84	3,166,630.92
4018046-CNG-Purchased Gas for CNG Sales	14,724.38	31,172.18	458,437.62	337,563.28
4018047-Industrial-Purchased Gas for Industrial Sales	1,102,207.50	2,418,637.50	13,070,656.31	20,034,860.00
TOTAL GAS COST	13,794,010.87	30,927,773.74	104,448,869.71	197,956,276.13
DISTRIBUTION				
4018700-Operation-Gas Dist Dept E&S	118,504.62	753,711.68	2,303,321.63	3,724,270.68
4018710-Distribution Load Dispatching Expense	76,756.78	71,703.90	871,847.50	881,018.48
4018740-Mains & Services	584,098.40	237,841.83	4,593,431.46	3,086,348.17
4018750-Measuring & Regulating Expenses-General	5,914.07	5,444.17	69,112.31	63,923.15
4018770-Measuring & Regulating Expenses-Check Station	0.00	0.00	0.00	0.00
4018780-Meter & House Regulator Expenses	(2,101,265.62)	206,575.19	27,953.70	2,931,146.74
4018790-Customer Installation Expenses	932,189.22	993,035.71	6,109,211.19	5,573,243.94
4018800-Other Expenses	3,816,008.94	1,993,970.36	14,051,819.04	10,479,822.93
4018810-Rents-Gas Distribution	732.10	632.10	1,107.10	3,873.98
TOTAL DISTRIBUTION	3,432,938.51	4,262,914.94	28,027,803.93	26,743,648.07
CUSTOMER ACCOUNTS				
4019010-Supervision-Customer Accounting & Collection	11,139.98	10,583.26	142,838.16	132,617.33
4019020-Meter Reading Expenses	448,036.58	(28,567.09)	1,623,060.43	956,676.97
4019030-Customer Records & Collection Expenses	1,435,766.72	1,266,988.22	9,573,957.01	8,851,224.26
TOTAL CUSTOMER ACCOUNTS	1,894,943.28	1,249,004.39	11,339,855.60	9,940,518.56

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
GAS DIVISION**

**DECEMBER 2023**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
		As Restated		As Restated
<b>SALES</b>				
4019120-Demonstrating & Selling Expenses	0.00	0.00	0.00	0.00
4019130-Advertising Expenses	0.00	0.00	0.00	0.00
4019160-Misc Sales Expenses	27,637.59	33,009.61	314,123.58	398,059.00
<b>TOTAL SALES</b>	<b>27,637.59</b>	<b>33,009.61</b>	<b>314,123.58</b>	<b>398,059.00</b>
<b>ADMINISTRATIVE &amp; GENERAL</b>				
4019200-Administrative & General Salaries	(2,453,079.32)	(545,977.65)	6,932,709.24	5,355,602.19
4019210-Office Supplies & Expenses	85,299.52	(38,838.87)	2,151,676.73	1,280,630.90
4019220-Administrative Expenses-Transferred-Credit	(354,566.57)	(155,524.84)	(1,752,081.75)	(1,602,140.79)
4019230-Outside Services Employed	1,359,862.73	877,619.49	5,030,030.89	4,437,799.99
4019240-Property Insurance	85,328.11	70,242.25	961,259.59	934,240.49
4019250-Injuries & Damages	(393,954.38)	492,985.50	1,541,907.93	2,387,874.08
4019260-Employee Benefits	(307,443.70)	973,934.60	13,241,328.34	14,495,767.22
4019267-Other Post Employment Benefits - Cash (Claims Paid)	(1,120,524.92)	(931,199.26)	(8,902,214.25)	(7,814,162.85)
4019300-Misc General Expenses	3,106,721.51	1,234,317.20	6,752,219.40	5,921,787.51
4019303-Transaction Rounding Expense	0.00	0.00	0.00	0.00
4019305-Treasury Suspense Default	0.00	0.00	0.00	0.00
4019310-Rents-Miscellaneous	(1,441,709.87)	453,304.19	1,524,071.32	3,594,045.08
4019311-Rent-Summer Trees	0.00	0.00	0.00	0.00
<b>TOTAL ADMINISTRATIVE &amp; GENERAL</b>	<b>(1,434,066.89)</b>	<b>2,430,862.61</b>	<b>27,480,907.44</b>	<b>28,991,443.82</b>
<b>PENSION EXPENSE</b>				
4019261-Pension Expense - Non-Cash	659,374.04	(1,108,681.29)	7,550,261.88	(13,674,669.81)
4019262-Pension Expense - Cash	365,191.85	373,585.10	4,751,334.24	4,866,356.44
<b>TOTAL PENSION EXPENSE</b>	<b>1,024,565.89</b>	<b>(735,096.19)</b>	<b>12,301,596.12</b>	<b>(8,808,313.37)</b>
<b>OTHER POST EMPLOYMENT BENEFITS</b>				
4019263-Other Post Employment Benefits - Non-Cash	(1,218,814.07)	(101,902.92)	(10,081,682.21)	(16,460,046.53)
4019265-Other Post Employment Benefits - Cash (Actuarially Determined Contribution)	1,147,946.43	1,015,647.60	9,231,272.49	8,827,542.82)
<b>TOTAL OTHER POST EMPLOYMENT BENEFITS</b>	<b>(70,867.64)</b>	<b>913,744.68</b>	<b>(850,409.72)</b>	<b>(7,632,503.71)</b>
<b>CUSTOMER SERVICE &amp; INFO</b>				
4019070-Supervision-Customer Service & Information	23,714.79	20,084.26	279,211.46	247,150.30
4019080-Customer Assistance Expenses	57,314.22	45,094.62	694,017.33	584,832.32
4019090-Informational & Instructional Advertising Expenses	3,767.12	4,125.93	53,370.76	53,768.10
4019100-Misc Customer Service & Informational Expenses	120,585.88	33,502.57	585,339.91	590,017.13
<b>TOTAL CUSTOMER SERVICE &amp; INFO</b>	<b>205,382.01</b>	<b>102,807.38</b>	<b>1,611,939.46</b>	<b>1,475,767.85</b>
<b>BURDENING DEFAULT CLEARING</b>				
4019288-Burdening Default Clearing	0.00	0.00	0.00	0.00
<b>TOTAL BURDENING DEFAULT CLEARING</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL OPERATIONS EXPENSE</b>	<b>19,040,125.84</b>	<b>39,385,234.68</b>	<b>186,843,620.16</b>	<b>250,854,374.44</b>
<b>MAINTENANCE EXPENSE</b>				
<b>PRODUCTION</b>				
4027910-Maint-Other Eqmt-Energy Recovery System	0.00	0.00	0.00	0.00
4028430-Maint-LNG Plant E&S	15,917.92	17,897.78	207,692.51	222,636.62
4028440-Maint-Structures & Improvements-LNG Plant	1,613.05	1,219.37	20,134.00	15,542.82
4028450-Maint-Holders-LNG Plant	18,127.59	57,649.73	286,863.04	191,464.22
4028460-Maint-Other Equipment-LNG Plant	33,178.73	70,805.45	528,389.57	291,396.00
<b>TOTAL PRODUCTION</b>	<b>68,837.29</b>	<b>147,572.33</b>	<b>1,043,079.12</b>	<b>721,039.66</b>
<b>DISTRIBUTION</b>				
4028850-Maint-Gas Distribution Facilities E&S	6,747.96	5,995.58	90,661.64	87,339.57
4028860-Maint-Gas Structures & Improvements	0.00	0.00	0.00	0.00
4028870-Maint-Mains-Dist Dept	784,373.05	1,311,783.85	4,327,612.53	5,048,072.94
4028890-Measuring & Regulating Eqmt Exp-General-Dist Dept	88,781.19	73,610.08	1,171,535.30	1,099,583.44
4028900-Measuring & Regulating Eqmt Exp-Industrial-Dist Dept	16,369.37	7,839.74	455,249.37	300,091.37
4028910-Measuring & Regulating Eqmt Exp-CK Station-Dist Dept	0.00	0.00	0.00	0.00
4028920-Maint-Services-Dist Dept	294,388.69	636,162.83	1,605,719.88	2,151,873.44
4028930-Maint-Meters & House Regulators-Dist Dept	17,011.81	19,556.56	223,275.28	273,863.41
<b>TOTAL DISTRIBUTION</b>	<b>1,207,672.07</b>	<b>2,054,948.64</b>	<b>7,874,054.00</b>	<b>8,960,824.17</b>
<b>ADMINISTRATIVE &amp; GENERAL</b>				
4029320-Maint-General Plant	264,466.01	85,798.91	1,447,436.12	1,088,861.02
4029325-Facilities Maintenance Expense	3,455.76	11,401.96	149,894.30	134,407.91
<b>TOTAL ADMINISTRATIVE &amp; GENERAL</b>	<b>267,921.77</b>	<b>97,200.87</b>	<b>1,597,330.42</b>	<b>1,223,268.93</b>



**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
GAS DIVISION**

**DECEMBER 2023**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
		As Restated		As Restated
<b>MAINTENANCE CLEARING</b>				
4022000-Absorption Account-Resources-Crews	0.00	0.00	0.00	0.00
4022500-Variance Account-Resources-Crews	0.00	0.00	0.00	0.00
4022600-Resource-Org Parameters	0.00	0.00	0.00	0.00
4022700-Expense-Org Parameters	0.00	0.00	0.00	0.00
4023000-Maintenance Offset-eAM Parameters	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE CLEARING	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE EXPENSE	1,544,431.13	2,299,721.84	10,514,463.54	10,905,132.76
<b>OTHER OPERATING EXPENSES</b>				
<b>DEPRECIATION</b>				
4030001-Depreciation Expense	1,543,987.95	1,529,125.88	18,460,584.09	18,167,757.08
TOTAL DEPRECIATION	1,543,987.95	1,529,125.88	18,460,584.09	18,167,757.08
<b>AMORTIZATION</b>				
4040100-Amortization Exp-Intangible Plant	0.00	0.00	0.00	0.00
4040300-Amortization of Other Limited Term Gas Plant Summer Trees	0.00	0.00	0.00	0.00
4040400-Amortization Exp-Right of Use Assets	(23,746.97)	75,904.00	45,228.44	145,482.63
4040405-Amortization Exp-Right of Use Assets-Subscriptions	2,187,953.29	2,027,817.40	2,187,953.29	2,027,817.40
4050400-Amortization of Software	317,694.92	317,694.92	3,812,339.04	3,812,339.04
TOTAL AMORTIZATION	2,481,901.24	2,421,416.32	6,045,520.77	5,985,639.07
<b>REGULATORY DEBITS</b>				
4073005 - Regulatory Debits-Amortization of Legacy Meters	28,088.48	28,088.48	337,061.83	337,061.83
4073007 - Regulatory Debits-Amortization of Legacy Meters-2017.1	17,865.73	17,865.73	214,388.74	214,388.74
4073031 - Regulatory Debits-Amortization of Legacy Meters-2022.1	24,494.45	24,494.45	293,933.33	293,933.33
4073011 - Regulatory Debits-Amortization of Legacy Meters-2018.1	10,564.99	10,564.99	126,779.92	126,779.92
4073013 - Regulatory Debits-Amortization of Legacy Meters-2018.2	8,173.72	8,173.72	98,084.64	98,084.64
4073019 - Regulatory Debits-Amortization of Legacy Meters-2019.1	3,961.21	3,961.21	47,534.52	47,534.52
4073021 - Regulatory Debits-Amortization of Legacy Meters-2019.2	12,742.15	12,742.12	152,906.10	152,906.10
4073023 - Regulatory Debits-Amortization of Legacy Meters-2020.1	7,725.36	7,725.36	92,704.26	92,704.28
4073025 - Regulatory Debits-Amortization of Legacy Meters-2020.2	4,988.14	4,988.14	59,857.61	59,857.61
4073027 - Regulatory Debits-Amortization of Legacy Meters-2021.1	757.95	757.95	9,095.44	9,095.44
4073029 - Regulatory Debits-Amortization of Legacy Meters-2021.2	1,307.40	1,307.40	15,688.91	15,688.91
4073031 - Regulatory Debits-Amortization of Legacy Meters-2022.1	1,203.54	1,203.54	14,442.48	7,221.24
4073033 - Regulatory Debits-Amortization of Legacy Meters-2022.2	159.19	0.00	1,910.28	0.00
4073035 - Regulatory Debits-Amortization of Legacy Meters-2023.1	688.58	0.00	4,131.48	0.00
TOTAL REGULATORY DEBITS	122,720.89	121,873.09	1,468,519.54	1,455,256.56
<b>PAYMENT IN LIEU OF TAXES</b>				
4080100-Taxes-Other than Income Taxes	(14,808,627.58)	(17,639,688.36)	763,564.48	1,003,610.31
4080105-Taxes-Other than Income Taxes-Transfers	14,924,800.28	17,680,225.16	14,924,800.28	17,680,225.16
TOTAL PAYMENT IN LIEU OF TAXES	116,172.70	40,536.80	15,688,364.76	18,683,835.47
<b>FICA TAXES</b>				
4081000-Taxes-FICA	67,489.20	57,773.54	811,092.90	740,201.35
TOTAL FICA TAXES	67,489.20	57,773.54	811,092.90	740,201.35
<b>ACCRETION EXPENSE</b>				
4111001-Accretion Expense	0.00	0.00	0.00	0.00
TOTAL ACCRETION EXPENSE	0.00	0.00	0.00	0.00
TOTAL OTHER OPERATING EXPENSE	4,332,271.98	4,170,725.63	42,474,082.06	45,032,689.53
TOTAL OPERATING EXPENSE	24,916,828.95	45,855,682.15	239,832,165.76	306,792,196.73
TOTAL OPERATING (INCOME) LOSS	(5,301,705.31)	(3,890,965.85)	(17,159,729.79)	(39,138,061.16)
<b>OTHER INCOME</b>				
4116001-Gains from Disposition of Plant	0.00	0.00	0.00	0.00
4117001-Losses from Disposition of Plant	0.00	0.00	0.00	0.00
4150100-Revenues from Merchandising, Jobbing & Contract Work	(148,392.86)	(89,156.02)	(1,453,232.24)	(1,489,462.43)
4160100-Costs & Expenses of Merchandising, Jobbing & Contract Work	712,498.49	1,889,003.17	3,728,909.69	5,437,714.33
4171500-Cost of Goods Sold	0.00	0.00	0.00	0.00
4171600-Deferred COGS Account-Other Accounts	0.00	0.00	0.00	0.00
4171700-Cost Variance Account-Other Accounts	0.00	0.00	0.00	0.00
4172000-Revenues from Non-Utility Property	0.00	0.00	0.00	0.00
4172500-Sales	0.00	0.00	0.00	0.00
4190200-Interest Income-Other AR	0.00	0.00	0.00	0.00
4190300-Interest Income-Commercial Construction Loans	0.00	0.00	0.00	0.00
4191000-Revenues from Sinking & Other Funds-Interest Income	(1,490,221.39)	(824,588.74)	(11,506,306.19)	(1,351,435.94)
4191100-Revenues from Common Transportation Equipment	0.00	0.00	0.00	0.00
4192000-Interest Income-Gas Margins	0.00	0.00	0.00	0.00
4198888-CIS Default Loans & Penalty/Interest	0.00	0.00	0.00	0.00
4199000-AFUDC	0.00	0.00	0.00	0.00
4210100-Misc Non-Operating Income	(18,769.72)	(53,026.52)	(299,007.40)	(148,828.90)
4210110-Misc Non-Op Income - Lease Income	0.00	0.00	(188,505.39)	0.00
4210400-Misc Non-Op Income (Interest Income)-Right of Use Assets	0.00	(607,494.00)	(583,770.66)	(1,164,363.50)
4210700-Misc Non-Op Income-Medicare Part D Refund	0.00	(47,022.36)	(407,589.76)	(547,506.98)
4210800-Misc Non-Op Income-Investment Expenses	0.00	0.00	0.00	0.00
4211100-Gains on Disposition of Property	0.00	0.00	0.00	0.00
4212100-Loss on Disposition of Property	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	(944,885.48)	267,715.53	(10,709,501.95)	736,116.58
TOTAL (INCOME) LOSS	(6,246,590.79)	(3,623,250.32)	(27,869,231.74)	(38,401,944.58)

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
GAS DIVISION**

**DECEMBER 2023**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
		As Restated		As Restated
INTEREST EXPENSE-OTHER				
4310100-Interest Expense-Other	0.00	0.00	0.00	0.00
4310300-Interest Expense-Customer Deposits	0.00	0.00	0.00	0.00
4310400-Interest Expense-Right of Use Assets	1,594.40	4,834.00	3,427.26	9,265.13
4310405-Interest Expense-Right of Use Assets-Subscriptions	144,435.09	213,792.75	144,435.09	213,792.75
TOTAL INTEREST EXPENSE-OTHER	<u>146,029.49</u>	<u>218,626.75</u>	<u>147,862.35</u>	<u>223,057.88</u>
REDUCTION OF PLANT COST RECOVERED THROUGH CIAC				
4050300-Reduction of Plant Cost Recovered through CIAC	1,586,453.05	775,176.88	4,219,742.43	5,464,610.78
TOTAL REDUCTION OF PLANT COST RECOVERED THROUGH CIAC	<u>1,586,453.05</u>	<u>775,176.88</u>	<u>4,219,742.43</u>	<u>5,464,610.78</u>
NET (INCOME) LOSS BEFORE DEBT EXPENSE	<u>(4,514,108.25)</u>	<u>(2,629,446.69)</u>	<u>(23,501,626.96)</u>	<u>(32,714,275.92)</u>
DEBT EXPENSE				
INT EXP-LONG TERM DEBT				
4272016-Interest LTD-Revenue Bonds Series 2016	111,462.50	118,254.17	1,412,258.33	1,490,320.84
4272017-Interest LTD-Revenue Bonds Series 2017	120,562.50	127,041.67	1,518,020.83	1,592,333.34
4272020-Interest LTD-Revenue Bonds Series 2020	197,925.00	202,716.67	2,427,808.33	2,473,116.65
TOTAL INT EXP-LONG TERM DEBT	<u>429,950.00</u>	<u>448,012.51</u>	<u>5,358,087.49</u>	<u>5,555,770.83</u>
AMORT-DEBT DISC & EXP				
4282016-Amort Debt Disc & Exp-Revenue Bonds Series 2016	(39,949.87)	(42,384.11)	(506,175.06)	(534,153.87)
4282017-Amort Debt Disc & Exp-Revenue Bonds Series 2017	(35,183.87)	(37,074.68)	(443,005.35)	(464,692.11)
4282020-Amort Debt Disc & Exp-Revenue Bonds Series 2020	(51,304.56)	(52,546.62)	(629,317.36)	(641,061.80)
TOTAL AMORT-DEBT DISC & EXP	<u>(126,438.30)</u>	<u>(132,005.41)</u>	<u>(1,578,497.77)</u>	<u>(1,639,907.78)</u>
TOTAL DEBT EXPENSE	<u>303,511.70</u>	<u>316,007.10</u>	<u>3,779,589.72</u>	<u>3,915,863.05</u>
NET (INCOME) LOSS AFTER DEBT EXPENSE	<u>(4,210,596.55)</u>	<u>(2,313,439.59)</u>	<u>(19,722,037.24)</u>	<u>(28,798,412.87)</u>
CONTRIBUTION IN AID OF CONSTRUCTION				
REVENUE FROM CIAC				
4000750-Revenue-CIAC	(1,586,453.05)	(775,176.88)	(4,219,742.43)	(5,464,610.78)
TOTAL REVENUE FROM CIAC	<u>(1,586,453.05)</u>	<u>(775,176.88)</u>	<u>(4,219,742.43)</u>	<u>(5,464,610.78)</u>
TOTAL CONTRIBUTION IN AID OF CONSTRUCTION	<u>(1,586,453.05)</u>	<u>(775,176.88)</u>	<u>(4,219,742.43)</u>	<u>(5,464,610.78)</u>
EXTRAORDINARY ITEMS				
4340100-Extraordinary Gains	0.00	0.00	0.00	0.00
4350100-Extraordinary Losses	0.00	0.00	0.00	0.00
TOTAL EXTRAORDINARY ITEMS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET (INCOME) LOSS	<u>(5,797,049.60)</u>	<u>(3,088,616.47)</u>	<u>(23,941,779.67)</u>	<u>(34,263,023.65)</u>

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
WATER DIVISION**

**DECEMBER 2023**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
<b>OPERATING REVENUE</b>				
WATER SALES REVENUE				
4000100-Sales Revenue	(11,574,257.88)	(9,615,702.19)	(133,814,853.84)	(128,393,477.17)
4000103-Miscellaneous Sales Revenue Adj	5,643,535.71	0.00	5,643,535.71	0.00
4000110-Accrued Unbilled Revenues	1,651,588.29	(1,608,793.76)	2,114,863.14	(1,776,805.87)
TOTAL WATER SALES REVENUE	<u>(4,279,133.88)</u>	<u>(11,224,495.95)</u>	<u>(126,056,454.99)</u>	<u>(130,170,283.04)</u>
FORFEITED DISCOUNTS				
4000200-Forfeited Discounts	(184,339.31)	(127,077.90)	(1,686,564.16)	(1,601,047.21)
TOTAL FORFEITED DISCOUNTS	<u>(184,339.31)</u>	<u>(127,077.90)</u>	<u>(1,686,564.16)</u>	<u>(1,601,047.21)</u>
MISC SERVICE REVENUE				
4000300-Miscellaneous Service Revenue	(401,094.50)	(191,218.58)	(2,230,682.04)	(2,054,649.97)
4000350-Other Revenue	(121,475.14)	(112,804.89)	(1,425,093.07)	(1,396,756.69)
TOTAL MISC SERVICE REVENUE	<u>(522,569.64)</u>	<u>(304,023.47)</u>	<u>(3,655,775.11)</u>	<u>(3,451,406.66)</u>
RENT FROM WATER PROPERTY				
4000400-Rental Income From Division Property	(1,218.83)	(11,977.19)	(132,967.92)	(143,726.28)
TOTAL RENT FROM WATER PROPERTY	<u>(1,218.83)</u>	<u>(11,977.19)</u>	<u>(132,967.92)</u>	<u>(143,726.28)</u>
OTHER WATER REVENUE				
4000500-Other Operating Revenue	(42,312.10)	(40,595.69)	(502,065.80)	(485,406.59)
TOTAL OTHER WATER REVENUE	<u>(42,312.10)</u>	<u>(40,595.69)</u>	<u>(502,065.80)</u>	<u>(485,406.59)</u>
REVENUE ADJUSTMENT FOR UNCOLLECTIBLES				
4000700-Revenue Adjustment for Uncollectibles	647,549.87	107,998.28	1,624,822.60	998,238.45
TOTAL REVENUE ADJUSTMENT FOR UNCOLLECTIBLES	<u>647,549.87</u>	<u>107,998.28</u>	<u>1,624,822.60</u>	<u>998,238.45</u>
TOTAL OPERATING REVENUE	<u>(4,382,023.89)</u>	<u>(11,600,171.92)</u>	<u>(130,409,005.38)</u>	<u>(134,853,631.33)</u>
<b>OPERATING EXPENSES</b>				
<b>OPERATIONS EXPENSE</b>				
PRODUCTION				
4016010-Operation Labor & Expenses-Production-Source of Supply	38,619.43	13,801.71	268,763.28	342,131.83
4016030-Misc Expense-Production-Source of Supply	262,998.43	569,932.44	846,080.99	1,387,514.82
4016200-Operation-Production-Pumping E&S	23,919.84	18,293.99	271,071.37	240,735.57
4016230-Fuel or Power Purchased for Pumping	1,829,560.36	558,355.28	9,160,177.39	8,516,055.43
4016240-Pumping Labor & Expenses	31,092.38	30,108.85	350,573.47	366,616.36
4016260-Misc Expense-Production-Pumping	221,209.29	222,829.20	1,852,502.32	1,828,063.95
4016400-Operation-Production-Water Treatment E&S	6,027.70	4,516.88	66,575.53	58,646.26
4016410-Chemicals	382,991.59	(46.92)	2,454,731.80	1,172,366.58
4016420-Operation Labor & Expenses-Production-Water Treatment	182,316.85	186,862.74	2,525,802.17	2,277,648.78
4016430-Misc-Production-Water Treatment	13,044.78	11,062.47	160,320.12	146,939.23
TOTAL PRODUCTION	<u>2,991,780.65</u>	<u>1,615,716.64</u>	<u>17,956,598.44</u>	<u>16,336,718.81</u>
DISTRIBUTION				
4016600-Operation-Transmission & Distribution E&S	33,186.04	617,141.06	845,523.01	2,212,293.31
4016610-Storage Facilities	10,130.70	8,222.72	110,368.40	106,018.10
4016620-Transmission & Distribution Lines	26,770.33	136,496.18	316,483.11	306,425.33
4016630-Meter Expenses	(226,695.27)	115,387.17	951,368.69	1,201,312.51
4016640-Customer Installations	489,879.31	534,572.62	3,148,266.34	3,032,055.14
4016650-Misc Expense-Transmission & Distribution	3,402,490.85	1,210,802.17	9,033,919.70	9,238,424.75
4016660-Rents-Water Distribution	0.00	0.00	0.00	0.00
TOTAL DISTRIBUTION	<u>3,735,761.96</u>	<u>2,622,621.92</u>	<u>14,405,929.25</u>	<u>16,096,529.14</u>
CUSTOMER ACCOUNTS				
4019010-Supervision-Customer Accounting & Collection	10,980.67	10,561.83	138,544.71	130,997.24
4019020-Meter Reading Expenses	336,519.16	(23,313.03)	1,192,120.05	693,026.75
4019030-Customer Records & Collection Expenses	998,175.29	881,244.30	6,464,913.93	6,109,713.46
TOTAL CUSTOMER ACCOUNTS	<u>1,345,675.12</u>	<u>868,493.10</u>	<u>7,795,578.69</u>	<u>6,933,737.45</u>
SALES				
4019120-Demonstrating & Selling Expenses	0.00	0.00	0.00	0.00
4019130-Advertising Expenses	0.00	0.00	0.00	0.00
4019160-Misc Sales Expenses	(64,944.40)	(43,525.34)	190,229.44	302,066.07
TOTAL SALES	<u>(64,944.40)</u>	<u>(43,525.34)</u>	<u>190,229.44</u>	<u>302,066.07</u>

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
WATER DIVISION**

**DECEMBER 2023**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
<b>ADMINISTRATIVE &amp; GENERAL</b>				
4019200-Administrative & General Salaries	(2,181,853.43)	(668,594.06)	4,235,495.89	3,463,946.41
4019210-Office Supplies & Expenses	123,728.55	(42,887.96)	1,581,535.86	1,003,344.52
4019220-Administrative Expenses-Transferred-Credit	(385,369.92)	(260,502.62)	(2,395,711.62)	(2,337,312.55)
4019230-Outside Services Employed	961,580.76	504,936.00	3,653,166.90	2,963,527.26
4019240-Property Insurance	60,385.64	50,357.61	683,905.91	664,647.67
4019250-Injuries & Damages	(589,046.94)	(329,602.22)	482,107.78	919,523.98
4019260-Employee Benefits	(6,613.45)	435,700.23	7,741,200.13	8,649,661.15
4019267-Other Post Employment Benefits - Cash (Claims Paid)	(828,214.06)	(688,277.72)	(6,579,897.48)	(5,775,685.55)
4019300-Misc General Expenses	3,720,600.95	(312,103.36)	6,852,395.47	5,012,620.94
4019303-Transaction Rounding Expense	0.00	0.00	0.00	0.00
4019305-Treasury Suspense Default	0.00	0.00	0.00	0.00
4019310-Rents-Miscellaneous	(1,169,300.16)	477,979.28	2,587,576.24	4,359,930.32
4019311-Rent-Summer Trees	374.78	337.82	3,462.65	8,263.02
<b>TOTAL ADMINISTRATIVE &amp; GENERAL</b>	<b>(293,727.28)</b>	<b>(832,657.00)</b>	<b>18,845,237.73</b>	<b>18,932,467.17</b>
<b>PENSION EXPENSE</b>				
4019261-Pension Expense - Non-Cash	487,363.45	(819,460.04)	5,580,628.57	(10,107,364.27)
4019262-Pension Expense - Cash	269,924.42	276,128.11	3,511,855.78	3,596,872.12
<b>TOTAL PENSION EXPENSE</b>	<b>757,287.87</b>	<b>(543,331.93)</b>	<b>9,092,484.35</b>	<b>(6,510,492.15)</b>
<b>OTHER POST EMPLOYMENT BENEFITS</b>				
4019263-Other Post Employment Benefits - Non-Cash	(900,862.55)	(75,319.53)	(7,451,678.01)	(12,166,121.28)
4019265-Other Post Employment Benefits - Cash (Actuarially Determined Contribution)	848,482.15	750,696.04	6,823,114.44	6,524,705.54
<b>TOTAL OTHER POST EMPLOYMENT BENEFITS</b>	<b>(52,380.40)</b>	<b>675,376.51</b>	<b>(628,563.57)</b>	<b>(5,641,415.74)</b>
<b>CUSTOMER SERVICE &amp; INFO</b>				
4019070-Supervision-Customer Service & Information	22,726.84	20,436.30	275,562.08	251,915.64
4019080-Customer Assistance Expenses	42,960.72	32,988.43	513,700.72	426,958.04
4019090-Informational & Instructional Advertising Expenses	2,370.29	2,479.67	33,696.11	33,712.44
4019100-Misc Customer Service & Informational Expenses	19,544.48	17,986.75	212,349.65	208,112.70
<b>TOTAL CUSTOMER SERVICE &amp; INFO</b>	<b>87,602.33</b>	<b>73,891.15</b>	<b>1,035,308.56</b>	<b>920,698.82</b>
<b>GROUNDWATER STUDY EXPENSE</b>				
4019315-Groundwater Study Expense	0.00	0.00	0.00	0.00
<b>TOTAL GROUNDWATER STUDY EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>BURDENING DEFAULT CLEARING</b>				
4019288-Burdening Default Clearing	0.00	0.00	0.00	0.00
<b>TOTAL BURDENING DEFAULT CLEARING</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL OPERATIONS EXPENSE</b>	<b>8,507,055.85</b>	<b>4,436,585.05</b>	<b>68,692,802.89</b>	<b>47,370,309.57</b>
<b>MAINTENANCE EXPENSE</b>				
<b>PRODUCTION</b>				
4026110-Maint-Structures-Production-Source of Supply	0.00	0.00	0.00	0.00
4026140-Maint-Wells	233,724.73	116,290.71	962,213.85	864,869.75
4026300-Maint-Production Pumping E&S	5,858.01	4,354.09	65,379.14	57,479.95
4026310-Maint-Structures & Improvements-Production Pumping	0.00	0.00	0.00	0.00
4026330-Maint-Pumping Equipment	85,077.71	106,484.60	991,700.20	1,042,353.80
4026500-Maint-Production Water Treatment E&S	5,831.85	4,314.43	65,023.02	57,142.06
4026520-Maint-Water Treatment Equipment	194,149.60	125,668.84	1,045,542.27	984,446.94
<b>TOTAL PRODUCTION</b>	<b>524,641.90</b>	<b>357,112.67</b>	<b>3,129,858.48</b>	<b>3,006,292.50</b>
<b>DISTRIBUTION</b>				
4026700-Maint-Transmission & Distribution E&S	0.00	0.00	0.00	0.00
4026710-Maint-Structures & Improvements-Transmission & Distribution	0.00	0.00	0.00	0.00
4026730-Maint-Transmission & Distribution Mains	1,135,803.15	614,688.31	4,353,478.29	4,556,251.90
4026750-Maint-Services	305,441.98	273,759.54	1,287,480.23	1,171,656.33
4026760-Maint-Water Meters	855,966.15	222,238.58	6,005,052.93	2,390,025.34
4026770-Maint-Hydrants	103,852.94	131,601.86	668,489.99	599,289.42
4026780-Maint-Miscellaneous Plant	2,015.36	2,596.95	38,928.61	39,786.77
<b>TOTAL DISTRIBUTION</b>	<b>2,403,079.58</b>	<b>1,244,885.24</b>	<b>12,353,430.05</b>	<b>8,757,009.76</b>
<b>ADMINISTRATIVE &amp; GENERAL</b>				
4029320-Maint-General Plant	198,651.79	112,474.54	1,532,682.09	1,362,541.82
4029325-Facilities Maintenance Expense	161,523.34	222,053.17	2,547,696.07	2,499,191.25
<b>TOTAL ADMINISTRATIVE &amp; GENERAL</b>	<b>360,175.13</b>	<b>334,527.71</b>	<b>4,080,378.16</b>	<b>3,861,733.07</b>

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
WATER DIVISION**

**DECEMBER 2023**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
<b>MAINTENANCE CLEARING</b>				
4022000-Absorption Account-Resources-Crews	0.00	0.00	0.00	0.00
4022500-Variance Account-Resources-Crews	0.00	0.00	0.00	0.00
4022600-Resource-Org Parameters	0.00	0.00	0.00	0.00
4022700-Expense-Org Parameters	0.00	0.00	0.00	0.00
4023000-Maintenance Offset-eAM Parameters	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE CLEARING	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL MAINTENANCE EXPENSE	3,287,896.61	1,936,525.62	19,563,666.69	15,625,035.33
<b>OTHER OPERATING EXPENSES</b>				
<b>DEPRECIATION</b>				
4030001-Depreciation Expense	961,568.57	931,705.99	11,360,742.48	11,049,433.61
TOTAL DEPRECIATION	<u>961,568.57</u>	<u>931,705.99</u>	<u>11,360,742.48</u>	<u>11,049,433.61</u>
<b>AMORTIZATION</b>				
4040100-Amortization Exp-Intangible Plant	0.00	0.00	0.00	0.00
4040400-Amortization Exp-Right of Use Assets	(17,552.23)	56,103.00	33,429.60	107,530.75
4040405-Amortization Exp-Right of Use Assets-Subscriptions	1,625,156.60	1,480,266.28	1,625,156.60	1,480,266.28
4050001-Amortization of SCBPU Acquisition Adjustments	0.00	0.00	0.00	0.00
4050400-Amortization of Software	0.00	0.00	0.00	0.00
TOTAL AMORTIZATION	<u>1,607,604.37</u>	<u>1,536,369.28</u>	<u>1,658,586.20</u>	<u>1,587,797.03</u>
<b>REGULATORY DEBITS</b>				
4073005 - Regulatory Debits-Amortization of Legacy Meters	8,281.11	8,281.11	99,373.32	99,373.32
4073007 - Regulatory Debits-Amortization of Legacy Meters-2017.1	1,840.48	1,840.48	22,085.76	22,085.76
4073009 - Regulatory Debits-Amortization of Legacy Meters-2017.2	6,671.64	6,671.64	80,059.75	80,059.75
4073031 - Regulatory Debits-Amortization of Legacy Meters-2022.1	2,819.26	2,819.26	33,831.07	33,831.07
4073013 - Regulatory Debits-Amortization of Legacy Meters-2018.2	1,383.66	1,383.66	16,603.92	16,603.92
4073019 - Regulatory Debits-Amortization of Legacy Meters-2019.1	717.66	717.66	8,611.97	8,611.97
4073021 - Regulatory Debits-Amortization of Legacy Meters-2019.2	6,347.37	6,347.37	76,168.44	76,168.44
4073023 - Regulatory Debits-Amortization of Legacy Meters-2020.1	5,272.17	5,272.17	63,266.05	63,266.05
4073025 - Regulatory Debits-Amortization of Legacy Meters-2020.2	4,308.60	4,308.60	51,703.27	51,703.27
4073027 - Regulatory Debits-Amortization of Legacy Meters-2021.1	1,844.97	1,844.97	22,139.72	22,139.72
4073029 - Regulatory Debits-Amortization of Legacy Meters-2021.2	280.27	280.27	3,363.42	3,363.42
4073031 - Regulatory Debits-Amortization of Legacy Meters-2022.1	63.86	63.86	766.32	383.16
4073033 - Regulatory Debits-Amortization of Legacy Meters-2022.2	115.07	0.00	1,380.84	0.00
4073035 - Regulatory Debits-Amortization of Legacy Meters-2023.1	44.77	0.00	268.62	0.00
TOTAL REGULATORY DEBITS	<u>39,990.89</u>	<u>39,831.05</u>	<u>479,622.47</u>	<u>477,589.85</u>
<b>PAYMENT IN LIEU OF TAXES</b>				
4080100-Taxes-Other than Income Taxes	(4,600,000.00)	(4,500,000.00)	0.00	0.00
4080105-Taxes-Other than Income Taxes-Transfers	4,600,000.00	4,500,000.00	4,600,000.00	4,500,000.00
TOTAL PAYMENT IN LIEU OF TAXES	<u>0.00</u>	<u>0.00</u>	<u>4,600,000.00</u>	<u>4,500,000.00</u>
<b>FICA TAXES</b>				
4081000-Taxes-FICA	49,883.32	42,702.18	599,503.44	547,105.34
TOTAL FICA TAXES	<u>49,883.32</u>	<u>42,702.18</u>	<u>599,503.44</u>	<u>547,105.34</u>
<b>ACCRETION EXPENSE</b>				
4111001-Accretion Expense	0.00	0.00	0.00	0.00
TOTAL ACCRETION EXPENSE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER OPERATING EXPENSE	<u>2,659,047.15</u>	<u>2,550,608.50</u>	<u>18,698,454.59</u>	<u>18,161,925.83</u>
TOTAL OPERATING EXPENSES	<u>14,453,999.61</u>	<u>8,923,719.17</u>	<u>106,954,924.17</u>	<u>81,157,270.73</u>
TOTAL OPERATING (INCOME) LOSS	10,071,975.72	(2,676,452.75)	(23,454,081.21)	(53,696,360.60)
<b>OTHER INCOME</b>				
4116001-Gains from Disposition of Plant	0.00	0.00	0.00	0.00
4117001-Losses from Disposition of Plant	0.00	0.00	873.44	0.00
4171500-Cost of Goods Sold	0.00	0.00	0.00	0.00
4171600-Deferred COGS Account-Other Accounts	0.00	0.00	0.00	0.00
4171700-Cost Variance Account-Other Accounts	0.00	0.00	0.00	0.00
4172500-Sales	0.00	0.00	0.00	0.00
4190200-Interest Income-Other AR	(3,960.00)	0.00	(11,550.00)	150.00
4191000-Revenues from Sinking & Other Funds-Interest Income	(965,001.45)	(517,340.28)	(7,093,300.90)	(851,592.27)
4198888-CIS Default Loans & Penalty/Interest	0.00	0.00	0.00	0.00
4199000-AFUDC	0.00	0.00	0.00	0.00
4210100-Misc Non-Operating Income	(7,311.48)	(94,482.80)	(248,587.48)	(57,258.63)
4210110-Misc Non-Op Income-Lease Income	0.00	(242,607.00)	(154,260.99)	(464,996.75)
4210400-Misc Non-Op Income (Interest Income)-Right of Use Assets	0.00	(44,248.00)	(35,750.26)	(84,808.63)
4210700-Misc Non-Op Income-Medicare Part D Refund	0.00	(30,745.39)	(266,501.00)	(357,985.33)
4210800-Misc Non-Op Income-Investment Expenses	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	<u>(976,272.93)</u>	<u>(929,423.47)</u>	<u>(7,809,077.19)</u>	<u>(1,816,491.61)</u>
TOTAL (INCOME) LOSS	9,095,702.79	(3,605,876.22)	(31,263,158.40)	(55,512,852.21)

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
WATER DIVISION**

**DECEMBER 2023**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
		As Restated		As Restated
INTEREST EXPENSE-OTHER				
4310100-Interest Expense-Other	0.00	0.00	0.00	0.00
4310300-Interest Expense-Customer Deposits	0.00	0.00	0.00	0.00
4310400-Interest Expense-Right of Use Assets	632.35	3,573.00	1,987.94	6,848.25
4310405-Interest Expense-Right of Use Assets-Subscriptions	110,555.47	156,915.40	110,555.47	156,915.40
TOTAL INTEREST EXPENSE-OTHER	111,187.82	160,488.40	112,543.41	163,763.65
REDUCTION OF PLANT COST RECOVERED THROUGH CIAC				
4050300-Reduction of Plant Cost Recovered through CIAC	1,592,257.94	472,441.11	4,638,248.19	4,363,721.66
TOTAL REDUCTION OF PLANT COST RECOVERED THROUGH CIAC	1,592,257.94	472,441.11	4,638,248.19	4,363,721.66
NET (INCOME) LOSS BEFORE DEBT EXPENSE	10,799,148.55	(2,972,946.71)	(26,512,366.80)	(50,985,366.90)
DEBT EXPENSE				
INT EXP-LONG TERM DEBT				
4272014-Interest LTD-Revenue Bonds Series 2014	29,913.33	32,746.67	390,126.70	416,976.67
4272016-Interest LTD-Revenue Bonds Series 2016	57,712.50	61,000.00	728,712.50	767,062.50
4272017-Interest LTD-Revenue Bonds Series 2017	64,035.42	67,368.75	805,091.67	835,100.00
4272018-Interest LTD-Revenue Bonds Series 2018	0.00	0.00	0.00	0.00
4272020-Interest LTD-Revenue Bonds Series 2020	206,170.83	211,400.00	2,531,570.83	2,580,983.33
4279800-Interest LTD-Revenue Refunding Bonds-Series 1998	0.00	0.00	0.00	0.00
TOTAL INT EXP-LONG TERM DEBT	357,832.08	372,515.42	4,455,501.70	4,600,122.50
AMORT-DEBT DISC & EXP				
4282001-Amort Debt Disc & Exp-Series 2001	0.00	0.00	0.00	0.00
4282014-Amort Debt Disc & Exp-Revenue Bonds Series 2014	(3,346.04)	(3,662.97)	(43,638.71)	(46,642.06)
4282016-Amort Debt Disc & Exp-Revenue Bonds Series 2016	(11,833.52)	(12,507.60)	(149,417.12)	(157,280.36)
4282017-Amort Debt Disc & Exp-Revenue Bonds Series 2017	(13,523.56)	(14,227.53)	(170,026.39)	(176,363.79)
4282020-Amort Debt Disc & Exp-Revenue Bonds Series 2020	(53,422.67)	(54,777.64)	(655,976.71)	(668,780.37)
4289800-Amort Debt Disc & Exp-Series 1998	0.00	0.00	0.00	0.00
TOTAL AMORT-DEBT DISC & EXP	(82,125.79)	(85,175.74)	(1,019,058.93)	(1,049,066.58)
TOTAL DEBT EXPENSE	275,706.29	287,339.68	3,436,442.77	3,551,055.92
NET (INCOME) LOSS AFTER DEBT EXPENSE	11,074,854.84	(2,685,607.03)	(23,075,924.03)	(47,434,310.98)
CONTRIBUTION IN AID OF CONSTRUCTION				
REVENUE FROM CIAC				
4000750-Revenue-CIAC	(1,592,257.94)	(472,441.11)	(4,638,248.19)	(4,363,721.66)
TOTAL REVENUE FROM CIAC	(1,592,257.94)	(472,441.11)	(4,638,248.19)	(4,363,721.66)
TOTAL CONTRIBUTION IN AID OF CONSTRUCTION	(1,592,257.94)	(472,441.11)	(4,638,248.19)	(4,363,721.66)
EXTRAORDINARY ITEMS				
4340100-Extraordinary Gains	0.00	0.00	0.00	0.00
4350100-Extraordinary Losses	0.00	0.00	0.00	0.00
TOTAL EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
NET (INCOME) LOSS	9,482,596.90	(3,158,048.14)	(27,714,172.22)	(51,798,032.64)

ELECTRIC

DESCRIPTION	NO. BILLS THIS YEAR	KWH SOLD THIS MONTH	KWH SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
RESIDENTIAL	377,554	360,342,300.00	5,089,251,881.12	42,048,702.99	588,385,929.30	101				
MLGW GREEN POWER	0	0	0.00	1256	14,824.00	146	346	2046	2346	2446
						2546	2646	2746	2846	2946
						3046	3146	3246	3346	3446
						3546	3646	3746	3846	3946
						4046	4146	4246	4346	4446
TVA GREEN POWER	0	0	0.00	12,752.00	144,752.00	147	347	2047	2347	2447
						2547	2647	2747	2847	2947
						3047	3147	3247	3347	3447
						3547	3647	3747	3847	3947
						4047	4147	4247	4347	4447
GREEN POWER GENERATION	0	0	0.00	-18,671.14	-456,033.58	148	348	2048	2348	2448
						2548	2648	2748	2848	2948
						3048	3148	3248	3348	3448
						3548	3648	3748	3848	3948
						4048	4148	4248	4348	4448
PRIVATE OUTDOOR LTG.	16,606	4,899,904.00	56,368,236.00	607,024.44	7,186,371.85	331	301	303		
MFS RESI STREET LGHT FEE	0	4,911,210.00	58,386,612.00	877,008.09	10,463,296.98	336	337			
MFS COMM STREET LGHT FEE	0	1,743,498.00	19,820,655.00	288,655.47	3,406,672.53	338	339			
ST.LTG.- MFS.- ENERGY	1	11,817.00	141,804.00	904.57	11,239.74	350				
ST.LTG.- MFS.-I.C.@ 9.3%	0	0	0.00	621.04	7,452.48	351				
ST.LTG.- OTHERS- ENERGY	8	1,696,251.00	20,671,786.00	129,848.01	1,599,145.36	354				
ST.LTG.-OTHERS-I.C.@9.3%	0	0	0.00	302,465.85	3,537,128.51	355	357			
TRAF. SIG.- MFS.- ENERGY	3	160,555.00	1,920,770.00	12,290.44	152,242.96	358				
TRAF. SIG.-OTHER-ENERGY	8	119,318.00	1,466,082.00	9,133.83	113,495.04	364				
ATHLETIC LTG. - ENERGY	81	423,351.00	5,355,052.00	32,469.37	421,953.70	367				
ATHLETIC LTG. - INV CHG	0	0	0.00	2,923.75	36,100.72	368				
INTERDEPARTMENTAL	36	6,217,604.00	99,775,356.00	674,246.68	10,598,877.40	369	2069	2369	2469	2569
						2379	2479	3169	2079	

REV YEAR/MONTH: 2023/12-12  
CYCLES: 01-21

MLGW (2.2.3 CIS PROD)  
Operating Revenue By Rate

UWPRV21

ELECTRIC

DESCRIPTION	NO. BILLS THIS YEAR	KWH SOLD THIS MONTH	KWH SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
DRAINAGE PUMPING	5	38,800.00	430,000.00	2,590.78	30,814.97	445				
FACILITIES RENTAL	0	0	0.00	260,083.63	3,106,872.60	576	2676	2686	2776	2786
						2876	2886	2976	3076	3176
						3276	3376	3476	3576	2486
						2586	3686	3786	4186	
COMMERCIAL - ANNUAL	43,263	444,773,472.00	5,690,674,848.25	49,976,145.71	641,900,766.50	2031	2331	2431	2531	2631
						2341	2731	2541	2641	2741
						2231	2441	2831	2841	2931
						3031	3131	3231	3331	3431
						3531	2041			
COMMERCIAL - SEASONAL	13	5,166.00	137,114.00	1,081.31	32,196.62	2032	2332	2432		
INDUSTRIAL - ANNUAL	92	116,739,881.00	1,579,045,470.00	8,009,385.84	108,229,245.19	2042	2242	2342	2442	2542
						2642	2742	2452	2552	2652
						2752	2842	2852	2942	3042
						3142	3652	3752	4152	
SIGN BOARDS	144	804,664.00	8,122,329.41	67,512.77	870,169.14	2070	2080	2370	2470	
EXPANDED MANUFACT CREDIT	0	0	0.00	-135,477.59	-1,499,655.71	2378	2478	2578	2678	2778
						2878	2978	3078	3178	3278
						3378	3478	3578	2388	2488
						2588	2688	2788	2888	2988
						3088	3188	3288	3388	3488
						3588	3688	3788	3878	3978
						4078	4188	4288	4388	4488
VALLEY INVEST INIT CREDIT	0	0	0.00	-1,181,621.98	-13,067,478.89	2392	2492	2592	2692	2792
						2892	2992	3092	3192	3292
						3392	3492	3592	3692	3792
						3892	3992	4092	4192	4292
						4392	4492			
DEMAND PULSE RELAY	0	0	0.00	157.73	1,085.46	7575				
TOTAL ELECTRIC	437,814	942,887,791.00	12,631,567,995.77	101,981,489.59	1,365,227,464.87					



FCA

DESCRIPTION	NO. BILLS THIS YEAR	KWH SOLD THIS MONTH	KWH SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
FCA-RESIDENTIAL	376,581	360,535,215.00	5,089,314,627.12	8,231,671.92	135,506,289.01	101				
FCA-PRIVATE OUTDOOR LTG.	16,605	4,899,821.00	56,389,222.00	95,138.77	1,150,262.45	331	301	303		
FCA-ST.LTG.-MFS.-ENERGY	1	11,817.00	141,804.00	273.45	3,678.16	350				
FCA-ST LTG-OTHERS-ENERGY	8	1,696,251.00	20,176,280.00	36,401.55	520,375.53	354				
FCA-TRAF SYS-MFS- ENERGY	3	160,555.00	1,920,770.00	3,445.00	49,545.72	358				
FCA-TRAF SYS-OTH-ENERGY	8	119,318.00	1,431,849.00	2,560.56	36,938.98	364				
FCA-ATHLETIC LTG.-ENERGY	80	423,351.00	5,355,052.00	9,146.92	135,429.82	367				
FCA INTERDEPARTMENTAL	35	6,217,604.00	99,775,356.00	139,623.11	2,602,727.82	369	2069	2369	2469	2569
						2379	2479	3169	2079	
FCA DRAINAGE PUMPING	4	38,800.00	430,000.00	918.39	11,580.85	445				
FCA-COMMERCIAL-ANNUAL	41,908	444,763,749.00	5,689,890,394.25	10,178,151.89	148,700,127.75	2031	2331	2431	2531	2631
						2341	2731	2541	2641	2741
						2231	2441	2831	2841	2931
						3031	3131	3231	3331	3431
						3531	2041			
FCA-COMMERCIAL-SEASONAL	7	5,166.00	137,114.00	119.58	3,638.82	2032	2332	2432		
FCA-INDUSTRIAL-ANNUAL	91	116,739,881.00	1,579,045,470.00	2,431,675.64	36,445,516.87	2042	2242	2342	2442	2542
						2642	2742	2452	2552	2652
						2752	2842	2852	2942	3042
						3142	3652	3752	4152	
FCA SIGN BOARDS	131	804,664.00	8,122,329.41	18,037.06	211,022.63	2070	2080	2370	2470	
TOTAL FCA	435,462	936,416,192.00	12,552,130,267.78	21,147,163.84	325,377,134.41					

REV YEAR/MONTH: 2023/12-12  
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)  
 Operating Revenue By Rate

UWPRV21

REGULAR GAS

DESCRIPTION	NO. BILLS THIS YEAR	CCF SOLD THIS MONTH	CCF SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
						101	126	128		
RESIDENTIAL	195,523	17,579,214.94	110,705,326.28	11,164,338.63	84,490,751.39	101	126	128		
RESIDENTIAL	94,822	10,542,389.31	66,357,494.97	6,524,426.47	47,602,530.68	301	302	326	328	335
COMMERCIAL	20,454	9,660,556.03	75,547,531.00	6,020,463.11	51,646,382.37	731				
INTERDEPARTMENTAL	12	4,327.76	129,394.04	4,151.53	76,756.02	769				
ECONOMIC DEV. CREDIT	3	12,970.80	104,681.48	5,973.66	55,617.99	830	930	1030	1230	
COMMERCIAL	362	2,741,323.93	27,526,393.47	1,390,310.23	13,752,339.63	831	931			
INDUSTRIAL	5	32,817.64	199,743.00	27,701.79	191,575.62	842				
INDUSTRIAL	14	148,317.44	1,578,541.07	65,695.43	740,355.70	942				
INTERDEPARTMENTAL	1	35,730.00	164,963.00	13,407.72	80,524.89	969				
COMMERCIAL	11	411,944.00	3,381,123.00	196,981.94	1,396,748.52	1031				
INDUSTRIAL	0	0.00	283,112.00	0.00	123,799.49	1042				
REGULAR GAS	311,207	41,169,591.85	285,978,303.30	25,413,450.51	200,157,382.30					

REV YEAR/MONTH: 2023/12-12  
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)  
 Operating Revenue By Rate

UWPRV21

MARKET GAS

DESCRIPTION	NO. BILLS THIS YEAR	CCF SOLD THIS MONTH	CCF SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS
G10 MARKET COMMERCIAL	9	871,993.00	10,719,372.00	355,836.88	4,562,669.09	8231
G10 MARKET INDUSTRIAL	9	629,791.00	6,717,125.00	249,194.01	2,691,634.01	8242
MARKET GAS	18	1,501,784.00	17,436,497.00	605,030.89	7,254,303.10	
TOTAL REGULAR + MARKET GAS	311,225	42,671,375.85	303,414,800.30	26,018,481.40	207,411,685.40	

REV YEAR/MONTH: 2023/12-12  
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)  
 Operating Revenue By Rate

UWPRV21

TRANSPORTATIONAL GAS

DESCRIPTION	NO. BILLS THIS YEAR	CCF SOLD THIS MONTH	CCF SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
FIRM TRANSPORT TVA	1	43,224,332.00	348,438,643.00	375,585.00	7,982,468.57	1531				
FIRM TRANSP: RNG	1	698,832.00	9,265,190.00	21,875.68	285,123.87	1831				
FIRM TRANSP: RNG CASHOUT	0	0.00	0.00	1,181.30	42,923.39	1832				
FIRM TRANSP: FT-1 CASHOUT	0	0.00	0.00	-49,703.13	-241,669.70	3731	3742			
ECONOMIC DEV. CREDIT	0	0.00	0.00	0.00	0.00	3830	3930	4030	5230	7230
FIRM TRANSP: FT-2 CASHOUT	0	0.00	0.00	16,913.77	-282,263.55	5731	5742			
FIRM TRANS FT-1 COMM	9	684,757.00	7,718,773.00	60,875.24	703,198.65	7231				
FIRM TRANS FT-1 IND	22	10,653,617.00	128,996,948.00	365,216.95	4,761,704.33	7242				
FIRM TRANS FT-2 IND	5	4,854,541.00	78,038,194.00	130,570.88	1,892,810.47	7342				
TRANSPORT GAS	38	60,116,079.00	572,457,748.00	922,515.69	15,144,296.03					
TOTAL GAS	311,263	42,671,375.85	303,414,800.30	26,940,997.09	222,555,981.43					

REV YEAR/MONTH: 2023/12-12  
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)  
 Operating Revenue By Rate

UWPRV21

PGA

DESCRIPTION	NO. BILLS THIS YEAR	CCF SOLD THIS MONTH	CCF SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
						101	126	128	326	328
PGA RESIDENTIAL	189,305	17,585,202.88	110,715,765.22	-4,674,760.38	-27,325,791.85	101	126	128		
PGA RESIDENTIAL	93,555	10,546,915.31	66,381,351.97	-2,735,171.80	-16,453,410.80	301	302	326	328	335
PGA GEN SERV COMM	17,913	9,653,666.03	75,512,484.07	-2,482,328.10	-19,358,697.71	731				
PGA INTERDEPARTMENTAL	6	4,327.76	129,394.04	-833.69	-36,501.55	769				
PGA ECONOMIC DEV CREDIT	3	12,970.80	104,681.48	-4,105.17	-28,479.77	830	930	1030	1230	
PGA COMMERCIAL	346	2,741,323.93	27,526,393.47	-643,906.45	-7,248,924.57	831	931			
PGA SMALL INDUSTRIAL	4	32,817.64	199,743.00	-5,032.48	-45,742.39	842				
PGA LARGE INDUSTRIAL	13	148,317.44	1,579,232.06	-42,310.00	-437,031.94	942				
PGA INTERDEPARTMENTAL	1	35,730.00	164,963.00	-12,216.55	-46,905.66	969				
PGA LARGE COMM	11	411,944.00	3,381,123.00	-92,147.53	-958,725.59	1031				
PGA LARGE IND OFF-PEAK	0	0.00	283,112.00	0.00	-78,020.36	1042				
TOTAL PGA	301,157	41,173,215.79	285,978,243.30	-10,692,812.15	-72,018,232.19					

WATER

DESCRIPTION	NO. BILLS THIS YEAR	CCF SOLD THIS MONTH	CCF SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
WATER - FREE - PUBLIC	0	0.00	34.00	0.00	0.00	52				
WATER METERED- RES.	183,924	1,304,529.51	17,658,947.49	3,508,597.59	46,889,515.98	100				
WATER METERED- RES.	25,405	195,952.00	2,790,782.01	797,202.57	11,252,411.30	200				
WATER - FIRE PROT.-CITY	4,903	0	0.00	547,394.15	6,241,582.90	540				
INTERDEPARTMENTAL	61	2,010.00	28,784.00	6,873.22	88,777.20	569 1069	669 1169	769	869	869
WATER - FIRE PROT.-CNTY	591	0	0.00	93,244.11	993,368.98	640				
WATER METERED- COMM.	17,840	2,418,216.00	21,635,413.97	4,686,713.03	45,719,018.78	731				
INDUSTRIAL - CITY	36	7,280.00	65,803.00	13,415.42	134,670.17	742				
COMMERCIAL GOVMT	486	80,985.00	1,147,095.00	177,548.68	2,320,386.39	751	851			
WATER METERED- COMM.	869	79,940.00	1,167,656.00	304,965.38	4,000,108.92	831				
INDUSTRIAL - COUNTY	1	14	463.00	246.92	3,671.02	842				
WATER METERED- COMM.	10	1,107.32	12,498.24	17,460.93	164,714.95	931				
LARGE COMMERCIAL - CITY	36	395,098.00	4,298,040.00	519,726.83	5,661,069.56	1031				
LARGE INDUSTRIAL - CITY	1	12,990.00	78,162.00	17,335.77	105,559.21	1042				
LARGE COMMERCIAL - CNTY	2	6.00	84.00	59.28	789.32	1131				
WATER METERED - RES	19,493	162,356.00	1,938,272.97	673,945.62	7,997,497.65	5100 5104 5139	5101 5105 5140	5102 5106 5141	5103 5107 5144	
WATER METERED - COMM	718	53,879.00	572,955.00	209,528.38	2,242,111.01	5704 5734 5739 5769	5731 5735 5740	5732 5737 5741	5733 5738 5744	
TOTAL WATER	254,376	4,714,362.83	51,394,990.69	11,574,257.88	133,815,253.34					