



January 2024 FINANCIAL REPORT

Preliminary and Unaudited



MEMPHIS LIGHT, GAS AND WATER DIVISION

Financial Statements

January 2024

Memphis Light, Gas and Water Division

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January 31, 2024

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Memphis Light, Gas and Water Division
Electric Division
Highlights

January 31, 2024

	CURRENT MONTH THIS YEAR	YEAR TO DATE THIS YEAR	YEAR TO DATE BUDGET	YEAR TO DATE LAST YEAR
Sales Revenue	\$ 117,634,844.40	\$ 117,634,844.40	\$ 114,223,965.00	\$ 105,195,118.82
Accrued Unbilled Revenue	553,958.27	553,958.27	1,613,529.00	164,189.21
Miscellaneous Revenue	1,483,149.79	1,483,149.79	2,843,408.25	2,827,501.64
Revenue Adjustment for Uncollectibles	(463,708.90)	(463,708.90)	(352,452.58)	(359,892.41)
TOTAL OPERATING REVENUE	<u>119,208,243.56</u>	<u>119,208,243.56</u>	<u>118,328,449.67</u>	<u>107,826,917.26</u>
Power Cost	89,191,607.43	89,191,607.43	81,745,303.83	80,296,333.92
OPERATING MARGIN	<u>30,016,636.13</u>	<u>30,016,636.13</u>	<u>36,583,145.84</u>	<u>27,530,583.34</u>
Operations Expense	6,498,372.23	6,498,372.23	17,843,730.51	7,394,772.43
Maintenance Expense	2,570,784.94	2,570,784.94	8,371,494.52	2,943,579.21
Other Operating Expense	9,523,925.27	9,523,925.27	8,821,522.58	9,044,666.96
TOTAL OPERATING EXPENSE (excluding Power Cost)	<u>18,593,082.44</u>	<u>18,593,082.44</u>	<u>35,036,747.61</u>	<u>19,383,018.60</u>
Operating Income (Loss)	11,423,553.69	11,423,553.69	1,546,398.23	8,147,564.74
Other Income	5,537,256.12	5,537,256.12	4,163,750.75	5,182,638.25
Lease Income - Right of Use Assets (Note G)	0.00	0.00	0.00	93,730.00
Interest Expense - Right of Use Assets (Note G)	0.00	0.00	0.00	1,448.00
Reduction of Plant Cost Recovered Through CIAC	2,359,969.57	2,359,969.57	2,197,161.42	1,556,796.98
NET INCOME (LOSS) BEFORE DEBT EXPENSE	<u>14,600,840.24</u>	<u>14,600,840.24</u>	<u>3,512,987.56</u>	<u>11,865,688.01</u>
Amortization of Debt Discount & Expense	(221,820.42)	(221,820.42)	(259,726.59)	(231,408.51)
Interest on Long Term Debt	945,164.61	945,164.61	945,084.08	991,370.85
Total Debt Expense	<u>723,344.19</u>	<u>723,344.19</u>	<u>685,357.49</u>	<u>759,962.34</u>
Net Income (Loss) After Debt Expense	13,877,496.05	13,877,496.05	2,827,630.07	11,105,725.67
Contributions in Aid of Construction	2,359,969.57	2,359,969.57	2,197,161.42	1,556,796.98
INCREASE (DECREASE) IN NET POSITION - including Pension & OPEB Expense-Non - Cash	16,237,465.62	16,237,465.62	5,024,791.49	12,662,522.65
Pension Expense - Non-Cash	(583,227.35)	(583,227.35)	0.00	1,720,106.55
Other Post Employment Benefits - Non-Cash	(837,888.32)	(837,888.32)	0.00	(1,433,166.22)
INCREASE (DECREASE) IN NET POSITION - excluding Pension & OPEB Expense-Non - Cash	<u>\$ 14,816,349.95</u>	<u>\$ 14,816,349.95</u>	<u>\$ 5,024,791.49</u>	<u>\$ 12,949,462.98</u>

STATISTICAL HIGHLIGHTS	Current Month This Year	Year To Date This Year	Year To Date Budget	Year to Date Last Year
Electric metered services (all customers)	430,482	430,482 *	439,592	425,952 *
Electric total sales (MWH in thousands)	1,027,777	1,027,777	1,016,764	966,632
Average Purchased Power Cost per MWH	\$ 79.39	\$ 79.39	\$ 77.60	\$ 80.82

WEATHER HIGHLIGHTS	Current Month This Year	Year To Date This Year	Year To Date Budget	Year to Date Last Year
Heating Degree Days (HDD)	15,435	15,435	13,689	12,033
Cooling Degree Days (CDD)	0	0	0	42

CAPITAL EXPENDITURES HIGHLIGHTS	Current Month This Year	Year To Date This Year	% of Budget	Year to Date Last Year
Capital Expenditures	\$ 6,554,534.41	\$ 6,554,534.41	2.40%	\$ 4,802,710.33

* Average metered services (all customers)

Capital Expenditures - Annual Budget	\$ 272,762,000.00
Cash and Investments Balance	\$ 166,896,434.75
Days of Operating Cash and Investments	41
Current Ratio	2.09
Net Working Capital	\$ 264,045,639.94
Net Utility Plant	\$ 1,320,862,883.17

Memphis Light, Gas and Water Division
Gas Division
Highlights

January 31, 2024

	CURRENT MONTH THIS YEAR	YEAR TO DATE THIS YEAR	YEAR TO DATE BUDGET	YEAR TO DATE LAST YEAR
Sales Revenue	\$ 33,987,065.32	\$ 33,987,065.32	\$ 41,048,000.00	\$ 42,662,668.35
Accrued Unbilled Revenue	3,031,828.28	3,031,828.28	2,260,000.00	(161,417.93)
Industrial Gas - Other Revenue	1,293,722.50	1,293,722.50	1,754,000.00	2,531,857.50
Accrued Unbilled Revenue - Other Industrial Gas	1,234,427.00	1,234,427.00	0.00	(935,538.64)
Lease Revenue (Note G)	0.00	0.00	0.00	54,525.00
Miscellaneous Revenue	862,432.23	862,432.23	1,841,571.00	1,612,591.59
Transported Gas	938,343.29	938,343.29	896,000.00	4,882,277.07
Revenue Adjustment for Uncollectibles	(198,910.99)	(198,910.99)	(97,000.00)	(194,121.77)
TOTAL OPERATING REVENUE	41,148,907.63	41,148,907.63	47,702,571.00	50,452,841.17
Gas Cost	28,230,286.65	28,230,286.65	23,706,000.00	22,968,857.10
Gas Cost - Industrial (Other)	2,645,887.50	2,645,887.50	1,679,000.00	1,678,430.80
OPERATING MARGIN	10,272,733.48	10,272,733.48	22,317,571.00	25,805,553.27
Operations Expense	3,121,792.32	3,121,792.32	8,581,961.91	3,967,280.52
Maintenance Expense	766,443.09	766,443.09	1,468,905.63	492,056.00
Other Operating Expense	3,452,600.78	3,452,600.78	3,483,786.07	3,654,650.73
TOTAL OPERATING EXPENSE (excluding Gas Cost)	7,340,836.19	7,340,836.19	13,534,653.61	8,113,987.25
Operating Income (Loss)	2,931,897.29	2,931,897.29	8,782,917.39	17,691,566.02
Other Income	1,432,908.49	1,432,908.49	944,106.58	915,377.79
Lease Income - Right of Use Assets (Note G)	0.00	0.00	0.00	49,919.00
Interest Expense - Right of Use Assets (Note G)	0.00	0.00	0.00	521.00
Reduction of Plant Cost Recovered Through CIAC	1,586,453.05	1,586,453.05	820,478.01	276,061.59
NET INCOME (LOSS) BEFORE DEBT EXPENSE	2,778,352.73	2,778,352.73	8,906,545.96	18,380,280.22
Amortization of Debt Discount & Expense	(126,438.30)	(126,438.30)	(125,918.89)	(132,005.41)
Interest on Long Term Debt	429,950.00	429,950.00	429,912.84	448,012.51
Total Debt Expense	303,511.70	303,511.70	303,993.95	316,007.10
Net Income (Loss) After Debt Expense	2,474,841.03	2,474,841.03	8,602,552.01	18,064,273.12
Contributions in Aid of Construction	1,586,453.05	1,586,453.05	820,525.99	276,061.59
INCREASE (DECREASE) IN NET POSITION - including Pension & OPEB Expense-Non - Cash	4,061,294.08	4,061,294.08	9,423,078.00	18,340,334.71
Pension Expense - Non-Cash	(223,570.53)	(223,570.53)	0.00	659,374.16
Other Post Employment Benefits - Non-Cash	(321,190.50)	(321,190.50)	0.00	(549,380.33)
INCREASE (DECREASE) IN NET POSITION - excluding Pension & OPEB Expense-Non - Cash	\$ 3,516,533.05	\$ 3,516,533.05	\$ 9,423,078.00	\$ 18,450,328.54

STATISTICAL HIGHLIGHTS	Current Month This Year	Year To Date This Year	Year To Date Budget	Year to Date Last Year
Customers:				
Gas metered services (all customers)	305,567	305,567 *	315,449	302,657 *
LNG	7	7 *	N/A	6 *
CNG (sales transactions)	513	513 *	N/A	697 *
Industrial Gas - Other	1	1	N/A	1
Sales (MCF):				
Gas (excludes transport volumes)	6,370,311	6,370,311	27,765,200	5,401,283
LNG	32,346	32,346	440,000	31,352
CNG	3,008	3,008	24,750	4,074
Industrial Gas - Other	484,488	484,488	N/A	484,488
Average Purchased Gas Cost per MCF	\$ 3.30	\$ 3.30	\$ 4.09	\$ 3.91

WEATHER HIGHLIGHTS	Current Month This Year	Year To Date This Year	Year To Date Budget	Year to Date Last Year
Heating Degree Days (HDD)	15,435	15,435	13,689	12,033

CAPITAL EXPENDITURES HIGHLIGHTS	Current Month This Year	Year To Date This Year	% of Budget	Year to Date Last Year
Capital Expenditures	\$ 29,136.18	\$ 29,136.18	0.08%	\$ 801,023.15

* Average metered services (all customers)
- N/A - Not applicable

Capital Expenditures - Annual Budget	\$ 35,994,000.00
Cash and Investments Balance	\$ 185,671,562.86
Days of Operating Cash and Investments	235
Current Ratio	3.77
Net Working Capital	\$ 231,546,339.44
Net Utility Plant	\$ 389,873,132.71

Memphis Light, Gas and Water Division
Water Division
Highlights

January 31, 2024

	CURRENT MONTH THIS YEAR	YEAR TO DATE THIS YEAR	YEAR TO DATE BUDGET	YEAR TO DATE LAST YEAR
Sales Revenue	\$ 11,190,734.84	\$ 11,190,734.84	\$ 10,067,000.00	\$ 10,266,547.36
Accrued Unbilled Revenue	1,007,042.48	1,007,042.48	(160,000.00)	(323,043.47)
Miscellaneous Revenue	418,755.49	418,755.49	454,667.31	443,291.89
Revenue Adjustment for Uncollectibles	(143,497.76)	(143,497.76)	(80,000.00)	(82,078.98)
TOTAL OPERATING REVENUE/MARGIN	12,473,035.05	12,473,035.05	10,281,667.31	10,304,716.80
Operations Expense	2,324,450.96	2,324,450.96	7,671,480.45	2,632,553.37
Maintenance Expense	1,524,710.78	1,524,710.78	1,793,578.98	985,015.63
Other Operating Expense	1,809,314.08	1,809,314.08	1,043,027.28	1,762,171.07
TOTAL OPERATING EXPENSE	5,658,475.82	5,658,475.82	10,508,086.71	5,379,740.07
Operating Income (Loss)	6,814,559.23	6,814,559.23	(226,419.40)	4,924,976.73
Other Income	962,974.66	962,974.66	620,177.84	688,226.25
Lease Income - Right of Use Assets (Note G)	0.00	0.00	0.00	20,333.00
Interest Expense - Right of Use Assets (Note G)	0.00	0.00	0.00	385.00
Reduction of Plant Cost Recovered Through CIAC	1,592,257.94	1,592,257.94	511,336.92	362,293.34
NET INCOME (LOSS) BEFORE DEBT EXPENSE	6,185,275.95	6,185,275.95	(117,578.48)	5,270,857.64
Amortization of Debt Discount & Expense	(82,125.79)	(82,125.79)	(82,330.76)	(85,175.74)
Interest on Long Term Debt	357,832.08	357,832.08	357,833.15	372,515.42
Total Debt Expense	275,706.29	275,706.29	275,502.39	287,339.68
Net Income (Loss) After Debt Expense	5,909,569.66	5,909,569.66	(393,080.87)	4,983,517.96
Contributions in Aid of Construction	1,592,257.94	1,592,257.94	511,337.08	362,293.34
INCREASE (DECREASE) IN NET POSITION - including Pension & OPEB Expense-Non - Cash	7,501,827.60	7,501,827.60	118,256.21	5,345,811.30
Pension Expense - Non-Cash	(165,247.77)	(165,247.77)	0.00	487,363.54
Other Post Employment Benefits - Non-Cash	(237,401.67)	(237,401.67)	0.00	(406,063.72)
INCREASE (DECREASE) IN NET POSITION - excluding Pension & OPEB Expense-Non - Cash	\$ 7,099,178.16	\$ 7,099,178.16	\$ 118,256.21	\$ 5,427,111.12

STATISTICAL HIGHLIGHTS	Current Month This Year	Year To Date This Year	Year To Date Budget	Year to Date Last Year
Water metered services (all customers)	249,906	249,906 *	258,482	246,133 *
Water total sales (CCF)	4,176,983	4,176,983	45,331,000	3,912,342

WEATHER HIGHLIGHTS	Current Month This Year	Year To Date This Year	Year To Date Budget	Year to Date Last Year
Rainfall	6.63	6.63	4.14	9.13

CAPITAL EXPENDITURES HIGHLIGHTS	Current Month This Year	Year To Date This Year	% of Budget	Year to Date Last Year
Capital Expenditures	\$ 295,606.95	\$ 295,606.95	1.08%	\$ 1,587,685.98

* Average metered services (all customers)

Capital Expenditures - Annual Budget	\$ 27,463,090.00
Cash and Investments Balance	\$ 127,715,609.91
Days of Operating Cash and Investments	384
Current Ratio	5.86
Net Working Capital	\$ 147,145,801.09
Net Utility Plant	\$ 395,439,716.68

Memphis Light, Gas and Water Division Electric Division Statement of Net Position
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January 31, 2024

ASSETS

	January 2024	January 2023
CURRENT ASSETS:		
Cash and cash equivalents	\$ 106,137,414.86	\$ 222,067,985.30
Investments	60,759,019.89	102,653,886.36
Restricted funds - current	39,809,190.73	44,145,579.11
Accounts receivable - MLGW services (less allowance for doubtful accounts)	120,010,293.19	100,841,376.55
Lease receivable - current (Note G)	586,254.77	619,665.00
Unbilled revenues	56,561,842.31	60,715,479.03
Unrecovered purchased power cost	8,823,775.60	4,729,133.02
Inventories	106,002,156.86	76,902,597.40
Prepayment - taxes	39,443,250.00	41,500,539.30
Unamortized debt expense - current	140,286.41	147,600.16
Meter replacement - current	1,145,587.38	1,125,149.77
Street light replacement-current	543,746.46	0.00
Other current assets	7,222,964.03	2,845,159.00
Total current assets	<u>547,185,782.49</u>	<u>658,294,150.00</u>
NON-CURRENT ASSETS:		
Restricted Funds:		
Insurance reserves - injuries and damages	6,320,531.26	4,987,073.94
Insurance reserves - casualties and general	23,797,747.58	22,941,598.35
Medical benefits	15,280,269.85	21,741,319.53
Customer deposits	36,510,510.78	34,545,279.06
Interest fund - revenue bonds - series 2014	169,377.25	195,028.62
Interest fund - revenue bonds - series 2016	225,776.11	238,426.38
Interest fund - revenue bonds - series 2017	496,170.48	523,660.26
Interest fund - revenue bonds - series 2020A	941,412.42	960,038.12
Interest fund - revenue refunding bonds - series 2020B	81,517.19	81,577.67
Sinking fund - revenue bonds - series 2014	565,573.76	535,530.50
Sinking fund - revenue bonds - series 2016	292,577.22	276,043.64
Sinking fund - revenue bonds - series 2017	634,665.46	600,327.06
Sinking fund - revenue bonds - series 2020A	484,527.04	457,640.10
Sinking fund - revenue refunding bonds - series 2020B	77,693.48	76,254.24
Total restricted funds	<u>85,878,349.88</u>	<u>88,159,797.69</u>
Less restricted funds - current	<u>(39,809,190.73)</u>	<u>(44,145,579.11)</u>
Restricted funds - non-current	<u>46,069,159.15</u>	<u>44,014,218.58</u>
Other Assets:		
Prepayment in lieu of taxes	1,597,860.73	1,612,273.03
Unamortized debt expense - long term	1,320,228.87	1,473,331.74
Lease receivable - long term (Note G)	3,241,935.99	3,687,185.00
Net pension asset - long term	0.00	0.00
Meter replacement - long term	12,951,145.92	13,921,852.05
Street light replacement-long term	8,935,777.12	0.00
Total other assets	<u>28,046,948.63</u>	<u>20,694,641.82</u>
UTILITY PLANT		
Electric plant in service	2,325,167,749.38	2,145,163,219.89
Non-utility plant	15,344,767.66	15,344,767.66
Total plant	<u>2,340,512,517.04</u>	<u>2,160,507,987.55</u>
Less accumulated depreciation	<u>(1,019,649,633.87)</u>	<u>(979,910,462.25)</u>
Total net plant	<u>1,320,862,883.17</u>	<u>1,180,597,525.30</u>
INTANGIBLE RIGHT OF USE ASSETS (Note G)		
Right of use assets	830,496.00	830,496.00
Less accumulated amortization	<u>(776,295.85)</u>	<u>(601,417.00)</u>
Total net right of use assets	<u>54,200.15</u>	<u>229,079.00</u>
Total assets	<u>1,942,218,973.59</u>	<u>1,903,829,614.70</u>
DEFERRED OUTFLOWS OF RESOURCES		
Unamortized balance of refunded debt (Note F)	627,499.25	842,739.95
Employer pension contribution (Note C)	1,324,046.71	944,940.53
Employer OPEB contribution - Annual Funding (Note E)	924,646.95	71,534.40
Employer OPEB contribution - Claims Paid (Note E)	23,658,197.53	1,176,760.10
Pension liability experience (Note C)	30,911,776.81	39,771,876.27
OPEB liability experience (Note E)	7,798,918.98	10,910,774.20
Pension changes of assumptions (Note C)	15,752,606.78	19,774,549.10
OPEB changes of assumptions (Note E)	12,090,397.65	15,177,307.50
Pension investment earnings experience (Note C)	153,586,159.61	209,350,114.22
OPEB investment earnings experience (Note E)	<u>57,828,743.61</u>	<u>77,710,000.75</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 2,246,721,967.47</u>	<u>\$ 2,279,560,211.72</u>

Memphis Light, Gas and Water Division Electric Division Statement of Net Position
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January 31, 2024

LIABILITIES

	January 2024	January 2023
CURRENT LIABILITIES:		
Accounts payable - purchased power	\$ 155,658,155.47	\$ 157,943,010.30
Accounts payable - other payables and liabilities	22,726,946.23	14,027,900.65
Accrued taxes	43,029,000.00	45,273,315.54
Accrued vacation	11,373,104.61	10,793,217.83
Bonds payable	9,989,963.04	9,544,204.46
Lease liability - current (Note G)	73,374.70	201,947.00
Total current liabilities payable from current assets	242,850,544.05	237,783,595.78
CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS:		
Insurance reserves - injuries and damages	6,320,531.26	4,987,073.94
Medical benefits	8,332,593.95	10,554,140.01
Customer deposits	14,239,099.21	13,472,658.83
Bonds payable - accrued interest	1,914,253.45	1,998,731.05
Bonds payable - principal	2,055,036.96	1,945,795.54
Total current liabilities payable from restricted assets	32,861,514.83	32,958,399.37
Total current liabilities	275,712,058.88	270,741,995.15
NON-CURRENT LIABILITIES:		
Customer advances for construction	0.00	12,525.48
Customer deposits	22,271,411.57	21,072,620.23
Reserve for unused sick leave	7,318,233.49	7,492,365.20
Revenue bonds - series 2014 (Note A)	19,130,000.00	22,445,000.00
Revenue bonds - series 2016 (Note B)	28,235,000.00	29,950,000.00
Revenue bonds - series 2017 (Note D)	67,285,000.00	71,005,000.00
Revenue bonds - series 2020A (Note F)	137,355,000.00	140,195,000.00
Revenue refunding bonds - series 2020B (Note F)	27,200,000.00	27,655,000.00
Unamortized debt premium	32,870,034.87	36,003,418.11
Lease liability - long term (Note G)	0.00	38,738.00
Net pension liability	87,847,569.55	95,965,701.80
Net OPEB liability	136,010,784.81	121,427,481.46
Other	1,574,495.86	1,573,085.89
Total non-current liabilities	567,097,530.15	574,835,936.17
Total liabilities	842,809,589.03	845,577,931.32
DEFERRED INFLOWS OF RESOURCES		
Leases (Note G)	3,575,357.32	4,152,716.00
Pension liability experience (Note C)	965,977.00	1,469,965.00
OPEB liability experience (Note E)	4,230,375.08	5,512,094.05
Pension changes of assumptions (Note C)	33,395.00	50,816.36
OPEB changes of assumptions (Note E)	8,928,619.99	31,954,291.26
Pension investment earnings experience (Note C)	80,783,289.69	123,017,636.01
OPEB investment earnings experience (Note E)	38,143,833.85	56,869,980.77
Total deferred inflows of resources	136,660,847.93	223,027,499.45
NET POSITION		
Net investment in capital assets	998,830,862.83	844,317,779.04
Restricted	30,745,423.48	34,128,778.09
Unrestricted (including change in method of accounting for leases)	237,675,244.20	332,508,223.82
Total net position	1,267,251,530.51	1,210,954,780.95
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 2,246,721,967.47	\$ 2,279,560,211.72

Memphis Light, Gas and Water Division Electric Division Statement of Revenues, Expenses and Changes in Net Position
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January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUE				
Sales Revenue	\$ 117,634,844.40	\$ 105,195,118.82	\$ 117,634,844.40	\$ 105,195,118.82
Accrued Unbilled Revenue	553,958.27	164,189.21	553,958.27	164,189.21
Forfeited Discounts	978,171.79	876,716.08	978,171.79	876,716.08
Miscellaneous Service Revenue	599,411.37	1,457,922.79	599,411.37	1,457,922.79
Rent from Property	(245,489.60)	351,829.88	(245,489.60)	351,829.88
Other Revenue	151,056.23	141,032.89	151,056.23	141,032.89
Revenue Adjustment for Uncollectibles	(463,708.90)	(359,892.41)	(463,708.90)	(359,892.41)
TOTAL OPERATING REVENUE	119,208,243.56	107,826,917.26	119,208,243.56	107,826,917.26
OPERATING EXPENSE				
Power Cost	89,191,607.43	80,296,333.92	89,191,607.43	80,296,333.92
Distribution Expense	1,741,746.55	830,124.09	1,741,746.55	830,124.09
Transmission Expense	449,471.85	399,830.34	449,471.85	399,830.34
Customer Accounts Expense	418,988.12	533,730.90	418,988.12	533,730.90
Sales Expense	142,777.46	147,012.67	142,777.46	147,012.67
Administrative & General	3,328,739.33	3,054,178.15	3,328,739.33	3,054,178.15
Pension Expense	637,554.53	2,594,724.48	637,554.53	2,594,724.48
Other Post Employment Benefits	(378,396.25)	(288,896.26)	(378,396.25)	(288,896.26)
Customer Service & Information Expense	157,490.64	124,068.06	157,490.64	124,068.06
Total Operating Expense	95,689,979.66	87,691,106.35	95,689,979.66	87,691,106.35
MAINTENANCE EXPENSE				
Transmission Expense	237,351.75	230,158.07	237,351.75	230,158.07
Distribution Expense	2,093,946.21	2,263,232.29	2,093,946.21	2,263,232.29
Administrative & General	239,486.98	450,188.85	239,486.98	450,188.85
Total Maintenance Expense	2,570,784.94	2,943,579.21	2,570,784.94	2,943,579.21
OTHER OPERATING EXPENSE				
Depreciation Expense	5,535,830.73	4,958,025.09	5,535,830.73	4,958,025.09
Amortization Expense (including Right of Use Assets (Note G))	124,477.38	51,590.89	124,477.38	51,590.89
Regulatory Debits - Amortization of Legacy Meters	103,439.35	102,286.35	103,439.35	102,286.35
Payment in Lieu of Taxes	3,585,750.00	3,772,776.24	3,585,750.00	3,772,776.24
FICA Taxes	174,427.81	159,988.39	174,427.81	159,988.39
Total Other Operating Expenses	9,523,925.27	9,044,666.96	9,523,925.27	9,044,666.96
TOTAL OPERATING EXPENSE	107,784,689.87	99,679,352.52	107,784,689.87	99,679,352.52
INCOME				
Operating Income (Loss)	11,423,553.69	8,147,564.74	11,423,553.69	8,147,564.74
Other Income	2,265,095.81	2,004,719.93	2,265,095.81	2,004,719.93
Lease Income - Right of Use Assets (Note G)	0.00	93,730.00	0.00	93,730.00
Other Income - TVA Transmission Credit	3,272,160.31	3,177,918.32	3,272,160.31	3,177,918.32
Total Income (Loss)	16,960,809.81	13,423,932.99	16,960,809.81	13,423,932.99
Interest Expense - Right of Use Assets (Note G)	0.00	1,448.00	0.00	1,448.00
Reduction of Plant Cost Recovered Through CIAC	2,359,969.57	1,556,796.98	2,359,969.57	1,556,796.98
NET INCOME (LOSS) BEFORE DEBT EXPENSE	14,600,840.24	11,865,688.01	14,600,840.24	11,865,688.01
DEBT EXPENSE				
Amortization of Debt Discount & Expense	(221,820.42)	(231,408.51)	(221,820.42)	(231,408.51)
Interest on Long Term Debt	945,164.61	991,370.85	945,164.61	991,370.85
Total Debt Expense	723,344.19	759,962.34	723,344.19	759,962.34
NET INCOME				
Net Income (Loss) After Debt Expense	13,877,496.05	11,105,725.67	13,877,496.05	11,105,725.67
Contributions in Aid of Construction	2,359,969.57	1,556,796.98	2,359,969.57	1,556,796.98
INCREASE (DECREASE) IN NET POSITION -				
including Pension & OPEB Expense-Non - Cash	16,237,465.62	12,662,522.65	16,237,465.62	12,662,522.65
Pension Expense - Non-Cash	(583,227.35)	1,720,106.55	(583,227.35)	1,720,106.55
Other Post Employment Benefits - Non-Cash	(837,888.32)	(1,433,166.22)	(837,888.32)	(1,433,166.22)
INCREASE (DECREASE) IN NET POSITION -				
excluding Pension & OPEB Expense-Non - Cash	\$ 14,816,349.95	\$ 12,949,462.98	\$ 14,816,349.95	\$ 12,949,462.98

Memphis Light, Gas and Water Division Electric Division Statement of Revenues, Expenses and Changes in Net Position - Comparison to Budget

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
OPERATING REVENUE				
Sales Revenue	\$ 117,634,844.40	\$ 114,223,965.00	\$ 117,634,844.40	\$ 114,223,965.00
Accrued Unbilled Revenue	553,958.27	1,613,529.00	553,958.27	1,613,529.00
Forfeited Discounts	978,171.79	862,252.67	978,171.79	862,252.67
Miscellaneous Service Revenue	599,411.37	1,375,000.00	599,411.37	1,375,000.00
Rent from Property	(245,489.60)	483,155.58	(245,489.60)	483,155.58
Other Revenue	151,056.23	123,000.00	151,056.23	123,000.00
Revenue Adjustment for Uncollectibles	(463,708.90)	(352,452.58)	(463,708.90)	(352,452.58)
TOTAL OPERATING REVENUE	119,208,243.56	118,328,449.67	119,208,243.56	118,328,449.67
OPERATING EXPENSE				
Power Cost	89,191,607.43	81,745,303.83	89,191,607.43	81,745,303.83
Distribution Expense	1,741,746.55	4,873,552.03	1,741,746.55	4,873,552.03
Transmission Expense	449,471.85	576,710.00	449,471.85	576,710.00
Customer Accounts Expense	418,988.12	1,592,676.41	418,988.12	1,592,676.41
Sales Expense	142,777.46	184,822.08	142,777.46	184,822.08
Administrative & General	3,328,739.33	9,210,021.58	3,328,739.33	9,210,021.58
Pension Expense	637,554.53	1,199,028.83	637,554.53	1,199,028.83
Other Post Employment Benefits	(378,396.25)	38,328.42	(378,396.25)	38,328.42
Customer Service & Information Expense	157,490.64	168,591.16	157,490.64	168,591.16
Total Operating Expense	95,689,979.66	99,589,034.34	95,689,979.66	99,589,034.34
MAINTENANCE EXPENSE				
Transmission Expense	237,351.75	286,302.42	237,351.75	286,302.42
Distribution Expense	2,093,946.21	7,528,964.36	2,093,946.21	7,528,964.36
Administrative & General	239,486.98	556,227.73	239,486.98	556,227.73
Total Maintenance Expense	2,570,784.94	8,371,494.52	2,570,784.94	8,371,494.52
OTHER OPERATING EXPENSE				
Depreciation Expense	5,535,830.73	4,938,583.33	5,535,830.73	4,938,583.33
Amortization Expense (including Right of Use Assets (Note G))	124,477.38	26,333.17	124,477.38	26,333.17
Regulatory Debits - Amortization of Legacy Meters	103,439.35	105,249.58	103,439.35	105,249.58
Payment in Lieu of Taxes	3,585,750.00	3,585,750.00	3,585,750.00	3,585,750.00
FICA Taxes	174,427.81	165,606.50	174,427.81	165,606.50
Total Other Operating Expenses	9,523,925.27	8,821,522.58	9,523,925.27	8,821,522.58
TOTAL OPERATING EXPENSE	107,784,689.87	116,782,051.44	107,784,689.87	116,782,051.44
INCOME				
Operating Income (Loss)	11,423,553.69	1,546,398.23	11,423,553.69	1,546,398.23
Other Income	2,265,095.81	913,750.75	2,265,095.81	913,750.75
Lease Income - Right of Use Assets (Note G)	0.00	0.00	0.00	0.00
Other Income - TVA Transmission Credit	3,272,160.31	3,250,000.00	3,272,160.31	3,250,000.00
Total Income (Loss)	16,960,809.81	5,710,148.98	16,960,809.81	5,710,148.98
Interest Expense - Right of Use Assets (Note G)	0.00	0.00	0.00	0.00
Reduction of Plant Cost Recovered Through CIAC	2,359,969.57	2,197,161.42	2,359,969.57	2,197,161.42
NET INCOME (LOSS) BEFORE DEBT EXPENSE	14,600,840.24	3,512,987.56	14,600,840.24	3,512,987.56
DEBT EXPENSE				
Amortization of Debt Discount & Expense	(221,820.42)	(259,726.59)	(221,820.42)	(259,726.59)
Interest on Long Term Debt	945,164.61	945,084.08	945,164.61	945,084.08
Total Debt Expense	723,344.19	685,357.49	723,344.19	685,357.49
NET INCOME				
Net Income (Loss) After Debt Expense	13,877,496.05	2,827,630.07	13,877,496.05	2,827,630.07
Contributions in Aid of Construction	2,359,969.57	2,197,161.42	2,359,969.57	2,197,161.42
INCREASE (DECREASE) IN NET POSITION -				
including Pension & OPEB Expense-Non - Cash	16,237,465.62	5,024,791.49	16,237,465.62	5,024,791.49
Pension Expense - Non-Cash	(583,227.35)	0.00	(583,227.35)	0.00
Other Post Employment Benefits - Non-Cash	(837,888.32)	0.00	(837,888.32)	0.00
INCREASE (DECREASE) IN NET POSITION -				
excluding Pension & OPEB Expense-Non - Cash	\$ 14,816,349.95	\$ 5,024,791.49	\$ 14,816,349.95	\$ 5,024,791.49

Memphis Light, Gas and Water Division Electric Division Application of Revenues YTD
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January 31, 2024

REVENUES

Operating		\$ 119,208,243.56
Interest and Other Income		5,537,256.12
Total		124,745,499.68
Less: Operating and Maintenance Expenses		
Power Cost	89,191,607.43	
Operation	6,498,372.23	
Maintenance	2,570,784.94	98,260,764.60
Add:		
Pension Expense - Non-Cash	(583,227.35)	
Other Post Employment Benefits - Non-Cash	(837,888.32)	(1,421,115.67)
Net Revenues Available for Fund Requirements and Other Purposes		25,063,619.41

FUND REQUIREMENTS

Debt Service		
Interest - Revenue Bonds - Series 2014	83,529.17	
Interest - Revenue Bonds - Series 2016	111,462.50	
Interest - Revenue Bonds - Series 2017	244,954.17	
Interest - Revenue Bonds - Series 2020A	464,950.00	
Interest - Revenue Refunding Bonds - Series 2020B	40,268.77	
Sinking Fund - Revenue Bonds - Series 2014	276,250.00	
Sinking Fund - Revenue Bonds - Series 2016	142,916.67	
Sinking Fund - Revenue Bonds - Series 2017	310,000.00	
Sinking Fund - Revenue Bonds - Series 2020A	236,666.67	
Sinking Fund - Revenue Refunding Bonds - Series 2020B	37,916.67	1,948,914.61
Total Debt Service		1,948,914.61
Total Fund Requirements		1,948,914.61

OTHER PURPOSES

Payment in Lieu of Taxes	3,585,750.00	
FICA Taxes	174,427.81	
		3,760,177.81
Total Fund Requirements and Other Purposes		5,709,092.42
Balance - After Providing for Above Disbursements and Fund Requirements		19,354,526.99
Less: Capital Additions provided by Current Year's Net Revenue		6,554,534.41

REMAINDER - To (or From) Working Capital

\$ 12,799,992.58

Total Capital Additions were paid from:

Capital Additions provided by Current Year's Net Revenue	6,554,534.41	
Total Capital Additions		6,554,534.41
		\$ 6,554,534.41

ANNUAL CONSTRUCTION BUDGET

\$ 272,762,000.00

TOTAL CONSTRUCTION FUNDS EXPENDED

\$ 6,554,534.41

TOTAL CONSTRUCTION FUNDS EXPENDED - Current Month

\$ 6,554,534.41

Memphis Light, Gas and Water Division

Electric Division Capital Expenditures

January 31, 2024

DESCRIPTION	BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	YTD REMAINDER	% OF BUDGET
PRODUCTION					
Distributive Energy Resource	\$ 120,500,000	0	\$ 0	\$ 120,500,000	0.00%
TOTAL-PRODUCTION	120,500,000	0	0	120,500,000	0.00%
SUBSTATION AND TRANSMISSION					
Substation	25,096,160	3,661,619	3,661,619	21,434,541	14.59%
Substation Circuit Breakers	3,889,353	108,699	108,699	3,780,654	2.79%
Substation Transformers	4,321,027	1,471,381	1,471,381	2,849,646	34.05%
Transmission Lines	6,334,458	22,761	22,761	6,311,697	0.36%
CONTRIBUTIONS IN AID OF CONSTRUCTION	(8,570,876)	0	0	(8,570,876)	0.00%
TOTAL - SUBSTATION & TRANSMISSION	31,070,122	5,264,460	5,264,460	25,805,662	16.94%
DISTRIBUTION SYSTEM					
Apartments	1,286,855	58,754	58,754	1,228,101	4.57%
Def Cable/Trans Replace	10,800,000	153,568	153,568	10,646,432	1.42%
Demolition	38,080	12,751	12,751	25,329	33.49%
Emergency Maintenance	7,500,000	372,734	372,734	7,127,266	4.97%
General Power Service	11,081,341	130,889	130,889	10,950,452	1.18%
General Power S/D	850,000	0	0	850,000	0.00%
Leased Outdoor Lighting	540,815	29,313	29,313	511,502	5.42%
Line Reconstruction	5,250,000	27,155	27,155	5,222,845	0.52%
ELEC-DUCT LINE LEASE	75,000	1,225	1,225	73,775	1.63%
Distribution Automation	10,500,000	80,431	80,431	10,419,569	0.77%
Mobile Home Park	5,944	0	0	5,944	0.00%
Multiple-Unit Gen Power	400,930	12,156	12,156	388,774	3.03%
New Circuits	15,300,000	118,069	118,069	15,181,931	0.77%
Voltage Conversion	0	0	0	0	0.00%
Operations Maintenance	0	8,904	8,904	(8,904)	-100.00%
Planned Maintenance	8,500,000	315,247	315,247	8,184,753	3.71%
Distribution Pole Replacement	5,000,000	136,563	136,563	4,863,437	2.73%
Tree Trimming	10,000	0	0	10,000	0.00%
Relocate at Customer Req	6,223,542	207,954	207,954	6,015,588	3.34%
Residential S/D	433,647	2,999	2,999	430,648	0.69%
Residential Svc in S/D	324,811	3,108	3,108	321,703	0.96%
Residential Svc not S/D	2,707,504	97,614	97,614	2,609,890	3.61%
Shared Use Contract	500,000	0	0	500,000	0.00%
JT-Apartments	20,000	0	0	20,000	0.00%
JT-Resident S/D	5,639,349	0	0	5,639,349	0.00%
JT-Resident Svc not S/D	5,000	0	0	5,000	0.00%
JT-Residential Svc in S/D	1,605,795	0	0	1,605,795	0.00%
Storm Restoration	0	11,529	11,529	(11,529)	-100.00%
Street Improvements	7,335,000	158,788	158,788	7,176,212	2.16%
Street Light Maintenance	3,750,000	106,727	106,727	3,643,273	2.85%
Street Lights Install	8,247,054	88,892	88,892	8,158,162	1.08%
Temporary Service	347,485	0	0	347,485	0.00%
Previously Capitalized items - Capacitor Banks	1,000,000	0	0	1,000,000	0.00%
Previously Capitalized Items - Transformers	11,000,000	498,532	498,532	10,501,468	4.53%
Previously Capitalized Items - Meters	2,640,701	0	0	2,640,701	0.00%
Contributions in Aid of Construction	(34,949,976)	(509,314)	(509,314)	(34,440,662)	1.46%
TOTAL - DISTRIBUTION SYSTEM	93,968,877	2,124,588	2,124,588	91,844,289	2.26%
GENERAL PLANT					
Purchase of Land	350,000	0	0	350,000	0.00%
Buildings/Structures	11,312,400	749	749	11,311,651	0.01%
Capital Security Automation	988,403	0	0	988,403	0.00%
Lab and Test	652,356	0	0	652,356	0.00%
Utility Monitoring	6,135,000	18,000	18,000	6,117,000	0.29%
Communication Equip	105,300	0	0	105,300	0.00%
Communication Towers	100,000	0	0	100,000	0.00%
Telecommunication Network	14,817,000	406	406	14,816,594	0.00%
Fleet Capital Power Operated Equipment	9,018,562	4,892	4,892	9,013,670	0.05%
Transportation Equipment	6,169,764	5,493	5,493	6,164,271	0.09%
Data Processing	26,894,696	0	0	26,894,696	0.00%
IS/IT Projects	0	0	0	0	0.00%
CIS Development	2,914,460	0	0	2,914,460	0.00%
Business Continuity	1,700,000	0	0	1,700,000	0.00%
Contingency Fund - General Plant	200,000	0	0	200,000	0.00%
TOTAL - GENERAL PLANT	81,357,941	29,540	29,540	81,328,401	0.04%
SUBTOTAL - ELECTRIC DIVISION	326,896,940	7,418,588	7,418,588	319,478,352	2.27%
Allowance for Late Deliveries, Delays, etc...	(54,134,940)	(864,054)	(864,054)	(53,270,887)	1.60%
TOTAL - ELECTRIC DIVISION	\$ 272,762,000	\$ 6,554,534	\$ 6,554,534	\$ 266,207,466	2.40%

Memphis Light, Gas and Water Division
Electric Division
Statistics

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUE				
Residential	\$ 54,725,091.23	\$ 45,584,302.91	\$54,725,091.23	\$45,584,302.91
Commercial - General Service	49,900,520.23	46,758,486.70	49,900,520.23	46,758,486.70
Industrial	7,972,409.11	8,290,989.06	7,972,409.11	8,290,989.06
Outdoor Lighting and Traffic Signals	1,209,371.33	1,057,032.10	1,209,371.33	1,057,032.10
Street Lighting Billing	1,133,663.63	1,141,966.36	1,133,663.63	1,141,966.36
Interdepartmental	792,233.17	918,385.69	792,233.17	918,385.69
Green Power	(6,477.84)	(6,373.60)	(6,477.84)	(6,373.60)
Miscellaneous	3,391,183.33	4,277,831.24	3,391,183.33	4,277,831.24
Accrued Unbilled Revenue	553,958.27	164,189.21	553,958.27	164,189.21
Revenue Adjustment for Uncollectibles	(463,708.90)	(359,892.41)	(463,708.90)	(359,892.41)
TOTAL OPERATING REVENUE	\$ 119,208,243.56	\$ 107,826,917.26	\$ 119,208,243.56	\$ 107,826,917.26
CUSTOMERS				
Residential	370,612	368,890	370,612	368,890
Commercial - General Service	43,673	41,069	43,673	41,069
Industrial	87	90	87	90
Outdoor Lighting and Traffic Signals	16,074	15,866	16,074	15,866
Interdepartmental	36	37	36	37
Total Customers	430,482	425,952	430,482	425,952
KWH SALES (THOUSANDS)				
Residential	448,426	396,030	448,426	396,030
Commercial - General Service	426,382	418,153	426,382	418,153
Industrial	132,550	130,945	132,550	130,945
Outdoor Lighting and Traffic Signals	6,871	6,625	6,871	6,625
Street Lighting Billing	6,443	6,171	6,443	6,171
Interdepartmental	7,105	8,709	7,105	8,709
Total KWH Sales (Thousands)	1,027,777	966,632	1,027,777	966,632
OPERATING REVENUE/CUSTOMER				
Residential	\$ 147.66	\$ 123.57	\$ 149.04	\$ 123.57
Commercial - General Service	1,142.59	1,138.53	1,142.60	1,138.53
Industrial	91,636.89	92,122.10	91,636.89	92,122.10
Outdoor Lighting and Traffic Signals	75.24	66.62	75.24	66.62
Interdepartmental	22,006.48	24,821.23	22,006.48	24,821.23
OPERATING REVENUE/KWH				
Residential	\$ 0.122	\$ 0.115	\$ 0.123	\$ 0.115
Commercial - General Service	0.117	0.112	0.117	0.112
Industrial	0.060	0.063	0.060	0.063
Outdoor Lighting and Traffic Signals	0.176	0.160	0.176	0.160
Street Lighting Billing	0.176	0.185	0.176	0.185
Interdepartmental	0.112	0.105	0.112	0.105
KWH/CUSTOMER				
Residential	1,209.96	1,073.57	1,209.96	1,073.57
Commercial - General Service	9,763.07	10,181.72	9,763.07	10,181.72
Industrial	1,523,566.82	1,454,944.44	1,523,566.82	1,454,944.44
Outdoor Lighting and Traffic Signals	427.44	417.56	427.44	417.56
Interdepartmental	197,358.89	235,378.38	197,358.89	235,378.38

Memphis Light, Gas and Water Division Electric Division Statistics

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	KWH	AMOUNT	KWH	AMOUNT
OPERATING REVENUE BY TOWNS				
City of Memphis	781,479,983	\$ 90,098,265.47	791,971,986	\$ 90,098,265.47
Incorporated Towns				
Arlington	11,479,446	1,370,154.88	11,479,446	1,370,154.88
Bartlett	38,682,101	4,757,831.81	38,682,101	4,757,831.81
Collierville	48,808,994	5,781,182.15	48,808,994	5,781,182.15
Germantown	37,944,749	4,570,597.23	37,944,749	4,570,597.23
Lakeland	8,037,951	986,323.76	8,037,951	986,323.76
Millington	10,242,027	1,267,134.35	10,242,027	1,267,134.35
Other Rural Areas	91,101,428	9,822,795.64	91,101,428	9,822,795.64
Accrued Unbilled Revenues		553,958.27		553,958.27
TOTAL OPERATING REVENUE	1,027,776,679	\$ 119,208,243.56	1,038,268,682	\$ 119,208,243.56

Memphis Light, Gas, and Water Division Electric Division Purchased Power Statistics
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January 31, 2024

SYSTEM ENERGY AND DEMAND CHARGES	ENERGY		DEMAND		TOTAL		YEAR TO DATE	
MLGW System (Residential, Commercial and Lighting)	\$	34,159,114.21	\$	19,494,185.68	\$	53,653,299.89	\$	53,653,299.89
Grid Access Charge		5,165,418.78		0.00		5,165,418.78		5,165,418.78
TDGSA Class (Time of Use Rates)		3,152.20		19,917.96		23,070.16		23,070.16
TDMSA Class (Time of Use Rates)		60,913.31		69,786.62		130,699.93		130,699.93
GSB Class (Time of Use Rates)		596,059.53		598,422.64		1,194,482.17		1,194,482.17
MSB Class (Time of Use Rates)		734,053.10		678,582.40		1,412,635.50		1,412,635.50
GSC Class (Time of Use Rates)		192,646.69		212,317.56		404,964.25		404,964.25
MSC Class (Time of Use Rates)		257,935.37		275,764.60		533,699.97		533,699.97
MSD Class (Time of Use Rates)		1,252,618.89		1,230,244.38		2,482,863.27		2,482,863.27
Fuel Cost Adjustment		25,488,999.33		0.00		25,488,999.33		25,488,999.33
TOTAL ENERGY AND DEMAND CHARGES	\$	67,910,911.41	\$	22,579,221.84	\$	90,490,133.25	\$	90,490,133.25
OTHER CHARGES								
Green Power	\$	(4,675.14)	\$	0.00	\$	(4,675.14)	\$	(4,675.14)
Hydro Credit		(354,807.06)		0.00		(354,807.06)		(354,807.06)
Valley Investment Initiative Credit		(877,751.98)		0.00		(877,751.98)		(877,751.98)
Small Manufacturing Credit		(168,475.50)		0.00		(168,475.50)		(168,475.50)
Interruptible Surcharge Credit-IP5		(30,832.05)		0.00		(30,832.05)		(30,832.05)
Delivery Point Charges		95,500.00		0.00		95,500.00		95,500.00
TVA Administration/Access/Transaction Charges		13,300.00		0.00		13,300.00		13,300.00
Miscellaneous Charges		29,215.91		0.00		29,215.91		29,215.91
TOTAL OTHER CHARGES	\$	(1,298,525.82)	\$	0.00	\$	(1,298,525.82)	\$	(1,298,525.82)
POWER COST	\$	66,612,385.59	\$	22,579,221.84	\$	89,191,607.43	\$	89,191,607.43
Transmission Rental Credit		(3,272,160.31)		0.00		(3,272,160.31)		(3,272,160.31)
Praxair Margin Assurance Credit		(10,373.60)		0.00		(10,373.60)		(10,373.60)
U.S. Naval Air Station Credit		(5,825.55)		0.00		(5,825.55)		(5,825.55)
TVA INVOICE AMOUNT	\$	63,324,026.13	\$	22,579,221.84	\$	85,903,247.97	\$	85,903,247.97

SYSTEM STATISTICS (KWH)	Increase (Decrease)		Year to Date		
	January-24	Last Year			
Total Energy Purchased	1,124,065,648	129,990,428	1,124,065,648		
Less Substation Use	609,000	0	609,000		
Net Energy to System	1,123,456,648	129,990,428	1,123,456,648		
Energy Sales	1,038,268,682	71,636,455	1,038,268,682		
Unaccounted For	85,187,966	58,353,973	85,187,966		
Unaccounted For or Loss	7.58%	4.88%	7.58%		
Average Hours Use	1,510,841	174,718	1,510,841		
System Max. Simultaneous Demand	2,077,935	258,176	2,077,935		
Load Factor	72.71%	-0.71%			
POWER COST	\$	89,191,607.43	\$	89,191,607.43	
Cost per KWH Sold		\$0.0859		\$0.0028	\$0.0859

Memphis Light, Gas and Water Division
Electric Division
Comparisons to Budget

	<u>SALES MWH</u>					<u>ENERGY PURCHASED MWH</u>		
	<i>2023</i> <i>ACTUAL</i>	<i>2024</i> <i>BUDGET</i>	<i>2024</i> <i>ACTUAL</i>	<i>% CHANGE</i>		<i>2023</i> <i>ACTUAL</i>	<i>2024</i> <i>ACTUAL</i>	<i>% CHANGE</i>
				<i>2024</i> <i>from</i> <i>2023</i>	<i>2024</i> <i>ACTvsBUD</i>			<i>2024</i> <i>from</i> <i>2023</i>
Jan	966,632	1,016,764	1,035,269	7.1%	1.8%	994,075	1,124,066	13.1%
Feb	948,793	1,000,290				882,983		
Mar	787,915	908,427				926,524		
Apr	882,454	888,950				861,080		
May	871,619	966,176				1,098,958		
Jun	1,051,200	1,192,659				1,271,755		
Jul	1,287,275	1,398,741				1,468,811		
Aug	1,466,283	1,397,073				1,484,057		
Sep	1,429,001	1,344,309				1,183,140		
Oct	1,072,071	1,074,031				958,535		
Nov	925,439	910,993				888,425		
Dec	942,888	974,937				972,408		
Total	12,631,569	13,073,351	1,035,271			12,990,753	1,124,066	
Total YTD	966,633	1,016,764	1,035,271	7.1%	1.8%	994,076	1,124,066	13.1%

	<u>DEMAND MW</u>			<u>LOAD FACTOR</u>		
	<i>2023</i> <i>ACTUAL</i>	<i>2024</i> <i>ACTUAL</i>	<i>% CHANGE</i>		<i>2023</i> <i>ACTUAL</i>	<i>2024</i> <i>ACTUAL</i>
			<i>2024</i> <i>from</i> <i>2023</i>			
Jan	1,819.8	2,077.9	14.2%		0.734	0.727
Feb	1,794.5				0.732	
Mar	1,622.4				0.612	
Apr	1,710.9				0.699	
May	2,443.2				0.605	
Jun	2,957.8				0.597	
Jul	2,893.7				0.682	
Aug	3,073.4				0.649	
Sep	2,509.5				0.655	
Oct	2,234.1				0.577	
Nov	1,605.5				0.769	
Dec	1,625.7				0.804	
Max Demand	3,073.4	2,077.9				

Memphis Light, Gas and Water Division

January 31, 2024

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Memphis Light, Gas and Water Division

January 31, 2024

**GAS
DIVISION**

Memphis Light, Gas and Water Division
Gas Division
Statement of Net Position

January 31, 2024

ASSETS

	January 2024	January 2023
CURRENT ASSETS:		
Cash and cash equivalents	\$ 119,015,994.24	\$ 124,661,365.76
Investments	66,655,568.62	55,574,359.95
Derivative financial instruments	11,756.00	407,738.00
Restricted funds - current	32,108,884.93	46,817,262.03
Accrued interest receivable	208,110.63	335,665.70
Accounts receivable - MLGW services (less allowance for doubtful accounts)	51,899,530.84	38,516,716.60
Accounts receivable - billing on behalf of other entities	13,336,064.30	12,064,184.06
Accounts receivable - Other Industrial Gas	3,322,825.03	2,531,857.50
Lease receivable - current (Note G)	641,844.75	428,296.00
Unbilled revenues	16,516,371.32	18,130,023.24
Unbilled revenues - Other Industrial Gas	2,528,149.50	1,596,318.86
Gas stored - LNG	2,204,930.10	6,609,662.64
Inventories	17,472,376.22	12,794,296.21
Prepayment - taxes	15,414,662.99	17,689,524.93
Prepayment - insurance	1,010,645.23	809,374.93
Prepayment - City of Memphis pavement replacement permits	25,250.00	500,000.00
Unamortized debt expense - current	69,526.83	72,766.52
Meter replacement - current	1,354,371.18	1,342,355.69
Other current assets	2,089,510.31	1,053,954.65
Total current assets	<u>346,853,182.61</u>	<u>341,935,723.27</u>
NON-CURRENT ASSETS:		
Restricted funds:		
Insurance reserves - injuries and damages	5,353,693.90	4,996,259.07
Insurance reserves - casualties and general	10,687,094.71	10,141,821.67
Medical benefits	11,299,192.78	9,917,093.12
Customer deposits	6,450,068.76	8,981,193.68
Interest fund - revenue bonds - Series 2016	225,776.12	238,427.38
Interest fund - revenue bonds - Series 2017	244,189.30	256,132.64
Interest fund - revenue bonds - Series 2020	400,750.59	408,667.55
Sinking fund - revenue bonds - Series 2016	292,577.22	276,043.64
Sinking fund - revenue bonds - Series 2017	278,099.28	263,300.16
Sinking fund - revenue bonds - Series 2020	206,425.97	194,559.57
Construction fund-revenue bonds - Series 2020	11,645,616.58	27,416,052.54
Total restricted funds	<u>47,083,485.21</u>	<u>63,089,551.02</u>
Less restricted funds - current	<u>(32,108,884.93)</u>	<u>(46,817,262.03)</u>
Restricted funds - non-current	<u>14,974,600.28</u>	<u>16,272,288.99</u>
Other assets:		
Prepayment in lieu of taxes	36,341.78	36,709.19
Unamortized debt expense - long term	700,267.30	776,142.75
Lease receivable - long term (Note G)	15,786,998.37	15,468,918.00
Net pension asset - long term	0.00	0.00
Meter replacement - long term	17,031,506.52	18,329,905.31
Total other assets	<u>33,555,113.97</u>	<u>34,611,675.25</u>
UTILITY PLANT		
Gas plant in service	824,841,444.02	805,663,495.09
Plant held for future use	212,498.90	212,498.90
Non-utility plant	200,000.00	200,000.00
Total plant	<u>825,253,942.92</u>	<u>806,075,993.99</u>
Less accumulated depreciation & amortization	<u>(435,380,810.21)</u>	<u>(413,591,388.43)</u>
Total net plant	<u>389,873,132.71</u>	<u>392,484,605.56</u>
INTANGIBLE RIGHT OF USE ASSETS (Note G)		
Right of use assets	241,564.00	241,564.00
Less accumulated amortization	<u>(220,783.41)</u>	<u>(163,883.00)</u>
Total net right of use assets	<u>20,780.59</u>	<u>77,681.00</u>
TOTAL ASSETS	<u>785,276,810.16</u>	<u>785,381,974.07</u>
DEFERRED OUTFLOWS OF RESOURCES		
Employer pension contribution (Note C)	507,551.24	362,227.20
Employer OPEB contribution - Annual Funding (Note E)	354,447.97	27,421.52
Employer OPEB contribution - Claims Paid (Note E)	9,068,975.72	451,091.37
Pension liability experience (Note C)	11,849,514.39	15,245,885.63
OPEB liability experience (Note E)	2,989,585.52	4,182,463.40
Pension changes of assumptions (Note C)	6,038,499.54	7,580,244.06
OPEB changes of assumptions (Note E)	4,634,652.47	5,817,967.93
Pension investment earnings experience (Note C)	58,874,694.58	80,250,877.33
OPEB investment earnings experience (Note E)	<u>22,167,685.08</u>	<u>29,788,832.09</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 901,762,416.67</u>	<u>\$ 929,088,984.60</u>

Memphis Light, Gas and Water Division Gas Division Statement of Net Position

January 31, 2024

LIABILITIES

	January 2024	January 2023
CURRENT LIABILITIES:		
Accounts payable - purchased gas	\$ 40,807,053.96	\$ 29,693,499.05
Accounts payable - other payables and liabilities	4,068,639.67	3,232,903.11
Accounts payable - recovered gas cost due to customers	3,573,022.66	14,958,510.44
Accounts payable - billing on behalf of other entities	10,272,466.93	10,144,764.00
Accrued taxes	16,815,996.00	19,297,663.60
Accrued vacation	4,268,008.25	4,119,516.49
Bonds payable	3,777,897.53	3,601,096.63
Lease liability - current (Note G)	28,133.35	66,398.00
Total current liabilities payable from current assets	83,611,218.35	85,114,351.32
CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS:		
Insurance reserve - injuries and damages	5,353,693.90	4,996,259.07
Medical benefits	7,510,544.89	4,814,169.12
Customer deposits	2,162,563.19	2,850,726.36
Bonds payable - accrued interest	870,716.01	903,227.57
Bonds payable - principal	777,102.47	733,903.37
Total current liabilities payable from restricted assets	16,674,620.46	14,298,285.49
Total current liabilities	100,285,838.81	99,412,636.81
NON-CURRENT LIABILITIES:		
Customer advances for construction	0.00	0.00
Customer deposits	4,287,505.57	6,130,467.32
LNG deposits	25,000.00	25,000.00
Reserve for unused sick leave	3,022,411.62	3,071,860.72
Revenue bonds- series 2016 (Note B)	28,235,000.00	29,950,000.00
Revenue bonds- series 2017 (Note D)	30,045,000.00	31,675,000.00
Revenue bonds- series 2020 (Note F)	58,470,000.00	59,680,000.00
Unamortized debt premium	16,939,624.70	18,591,670.50
Lease liability - long term (Note G)	0.00	14,851.00
Net pension liability	33,674,901.79	36,786,852.38
Net OPEB liability	52,137,467.50	46,547,201.17
Other	250,489.51	250,489.51
Total non-current liabilities	227,087,400.69	232,723,392.60
Total liabilities	327,373,239.50	332,136,029.41
DEFERRED INFLOWS OF RESOURCES		
Leases (Note G)	15,690,011.48	15,376,100.00
Pension liability experience (Note C)	370,291.02	563,486.46
OPEB liability experience (Note E)	1,621,643.90	2,112,969.47
Pension changes of assumptions (Note C)	12,801.36	19,479.48
OPEB changes of assumptions (Note E)	3,422,637.85	12,249,144.99
Pension investment earnings experience (Note C)	30,966,927.38	47,156,760.14
OPEB investment earnings experience (Note E)	14,621,802.95	21,800,159.29
Accumulated increase in fair value of hedging derivatives	11,756.00	407,738.00
Total deferred inflows of resources	66,717,871.94	99,685,837.83
NET POSITION		
Net investment in capital assets	252,398,302.14	249,101,844.33
Restricted	26,096,359.18	42,635,798.21
Unrestricted (including change in method of accounting for leases)	229,176,643.91	205,529,474.82
Total net position	507,671,305.23	497,267,117.36
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 901,762,416.67	\$ 929,088,984.60

Memphis Light, Gas and Water Division
Gas Division
Statement of Revenues, Expenses and Changes in Net Position

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUE				
Sales Revenue	\$ 33,987,065.32	\$ 42,662,668.35	\$ 33,987,065.32	\$ 42,662,668.35
Accrued Unbilled Revenue	3,031,828.28	(161,417.93)	3,031,828.28	(161,417.93)
Industrial Gas - Other Revenue	1,293,722.50	2,531,857.50	1,293,722.50	2,531,857.50
Accrued Unbilled Revenue - Other Industrial Gas	1,234,427.00	(935,538.64)	1,234,427.00	(935,538.64)
Forfeited Discounts	415,491.28	368,608.69	415,491.28	368,608.69
Miscellaneous Service Revenue	131,489.35	128,097.13	131,489.35	128,097.13
Rent from Property	(3,656.67)	631,682.09	(3,656.67)	631,682.09
Lease Revenue (Note G)	0.00	54,525.00	0.00	54,525.00
Transported Gas	938,343.29	4,882,277.07	938,343.29	4,882,277.07
Liquefied Natural Gas (LNG)	230,219.37	375,874.50	230,219.37	375,874.50
Compressed Natural Gas (CNG)	30,984.04	54,266.57	30,984.04	54,266.57
Other Revenue	57,904.86	54,062.61	57,904.86	54,062.61
Revenue Adjustment for Uncollectibles	(198,910.99)	(194,121.77)	(198,910.99)	(194,121.77)
TOTAL OPERATING REVENUE	41,148,907.63	50,452,841.17	41,148,907.63	50,452,841.17
OPERATING EXPENSE				
Production Expense	202,550.28	158,869.09	202,550.28	158,869.09
Gas Cost	28,230,286.65	22,968,857.10	28,230,286.65	22,968,857.10
Gas Cost - Industrial (Other)	2,645,887.50	1,678,430.80	2,645,887.50	1,678,430.80
Distribution Expense	794,501.75	1,674,550.73	794,501.75	1,674,550.73
Customer Accounts Expense	211,630.74	229,983.03	211,630.74	229,983.03
Sales Expense	27,917.13	24,102.63	27,917.13	24,102.63
Administrative & General	1,602,980.17	826,589.39	1,602,980.17	826,589.39
Pension Expense	286,938.26	1,025,123.47	286,938.26	1,025,123.47
Other Post Employment Benefits	(129,039.27)	(70,867.44)	(129,039.27)	(70,867.44)
Customer Service & Information Expense	124,313.26	98,929.62	124,313.26	98,929.62
Total Operating Expense	33,997,966.47	28,614,568.42	33,997,966.47	28,614,568.42
MAINTENANCE EXPENSE				
Production Expense	197,435.11	31,922.91	197,435.11	31,922.91
Distribution Expense	472,970.12	366,497.84	472,970.12	366,497.84
Administrative & General	96,037.86	93,635.25	96,037.86	93,635.25
Total Maintenance Expense	766,443.09	492,056.00	766,443.09	492,056.00
OTHER OPERATING EXPENSE				
Depreciation Expense	1,543,987.95	1,533,380.92	1,543,987.95	1,533,380.92
Amortization Expense (including Right of Use Assets (Note G))	317,694.92	329,769.92	317,694.92	329,769.92
Regulatory Debits - Amortization of Legacy Meters	122,720.92	122,032.34	122,720.92	122,032.34
Payment in Lieu of Taxes	1,401,333.00	1,608,138.67	1,401,333.00	1,608,138.67
FICA Taxes	66,863.99	61,328.88	66,863.99	61,328.88
Total Other Operating Expenses	3,452,600.78	3,654,650.73	3,452,600.78	3,654,650.73
TOTAL OPERATING EXPENSE	38,217,010.34	32,761,275.15	38,217,010.34	32,761,275.15
INCOME				
Operating Income (Loss)	2,931,897.29	17,691,566.02	2,931,897.29	17,691,566.02
Other Income	1,432,908.49	915,377.79	1,432,908.49	915,377.79
Lease Income - Right of Use Assets (Note G)	0.00	49,919.00	0.00	49,919.00
Total Income (Loss)	4,364,805.78	18,656,862.81	4,364,805.78	18,656,862.81
Interest Expense - Right of Use Assets (Note G)	0.00	521.00	0.00	521.00
Reduction of Plant Cost Recovered Through CIAC	1,586,453.05	276,061.59	1,586,453.05	276,061.59
NET INCOME (LOSS) BEFORE DEBT EXPENSE	2,778,352.73	18,380,280.22	2,778,352.73	18,380,280.22
DEBT EXPENSE				
Amortization of Debt Discount & Expense	(126,438.30)	(132,005.41)	(126,438.30)	(132,005.41)
Interest on Long Term Debt	429,950.00	448,012.51	429,950.00	448,012.51
Total Debt Expense	303,511.70	316,007.10	303,511.70	316,007.10
NET INCOME				
Net Income (Loss) After Debt Expense	2,474,841.03	18,064,273.12	2,474,841.03	18,064,273.12
Contributions in Aid of Construction	1,586,453.05	276,061.59	1,586,453.05	276,061.59
INCREASE (DECREASE) IN NET POSITION -				
including Pension & OPEB Expense-Non - Cash	4,061,294.08	18,340,334.71	4,061,294.08	18,340,334.71
Pension Expense - Non-Cash	(223,570.53)	659,374.16	(223,570.53)	659,374.16
Other Post Employment Benefits - Non-Cash	(321,190.50)	(549,380.33)	(321,190.50)	(549,380.33)
INCREASE (DECREASE) IN NET POSITION -				
excluding Pension & OPEB Expense-Non - Cash	\$ 3,516,533.05	\$ 18,450,328.54	\$ 3,516,533.05	\$ 18,450,328.54

Memphis Light, Gas and Water Division

Gas Division

Statement of Revenues, Expenses and Changes in Net Position - Comparison to Budget

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
OPERATING REVENUE				
Sales Revenue	\$ 34,467,736.78	\$ 41,048,000.00	\$ 34,467,736.78	\$ 41,048,000.00
Accrued Unbilled Revenue	3,031,828.28	2,260,000.00	3,031,828.28	2,260,000.00
Industrial Gas - Other Revenue	1,293,722.50	1,754,000.00	1,293,722.50	1,754,000.00
Accrued Unbilled Revenue - Other Industrial Gas	1,234,427.00	0.00	1,234,427.00	0.00
Forfeited Discounts	415,491.28	494,000.00	415,491.28	494,000.00
Miscellaneous Service Revenue	131,489.35	184,000.00	131,489.35	184,000.00
Rent from Property	(3,656.67)	637,571.00	(3,656.67)	637,571.00
Lease Revenue (Note G)	0.00	0.00	0.00	0.00
Transported Gas	938,343.29	896,000.00	938,343.29	896,000.00
Liquefied Natural Gas (LNG)	230,219.37	442,000.00	230,219.37	442,000.00
Compressed Natural Gas (CNG)	30,984.04	29,000.00	30,984.04	29,000.00
Other Revenue	57,904.86	55,000.00	57,904.86	55,000.00
Revenue Adjustment for Uncollectibles	(198,910.99)	(97,000.00)	(198,910.99)	(97,000.00)
TOTAL OPERATING REVENUE	41,629,579.09	47,702,571.00	41,629,579.09	47,702,571.00
OPERATING EXPENSE				
Production Expense	202,550.28	144,337.48	202,550.28	144,337.48
Gas Cost	28,230,286.65	23,706,000.00	28,230,286.65	23,706,000.00
Gas Cost - Industrial (Other)	2,645,887.50	1,679,000.00	2,645,887.50	1,679,000.00
Distribution Expense	794,501.75	2,738,739.13	794,501.75	2,738,739.13
Customer Accounts Expense	211,630.74	1,098,313.20	211,630.74	1,098,313.20
Sales Expense	27,917.13	29,922.36	27,917.13	29,922.36
Administrative & General	1,602,980.17	3,920,484.79	1,602,980.17	3,920,484.79
Pension Expense	286,938.26	501,366.17	286,938.26	501,366.17
Other Post Employment Benefits	(129,039.27)	16,038.06	(129,039.27)	16,038.06
Customer Service & Information Expense	124,313.26	132,760.72	124,313.26	132,760.72
Total Operating Expense	33,997,966.47	33,966,961.91	33,997,966.47	33,966,961.91
MAINTENANCE EXPENSE				
Production Expense	197,435.11	322,603.90	197,435.11	322,603.90
Distribution Expense	472,970.12	1,007,698.42	472,970.12	1,007,698.42
Administrative & General	96,037.86	138,603.31	96,037.86	138,603.31
Total Maintenance Expense	766,443.09	1,468,905.63	766,443.09	1,468,905.63
OTHER OPERATING EXPENSE				
Depreciation Expense	1,543,987.95	1,568,830.75	1,543,987.95	1,568,830.75
Amortization Expense (including Right of Use Assets (Note G))	317,694.92	326,249.57	317,694.92	326,249.57
Regulatory Debits - Amortization of Legacy Meters	122,720.92	123,918.68	122,720.92	123,918.68
Payment in Lieu of Taxes	1,401,333.00	1,401,333.31	1,401,333.00	1,401,333.31
FICA Taxes	66,863.99	63,453.76	66,863.99	63,453.76
Total Other Operating Expenses	3,452,600.78	3,483,786.07	3,452,600.78	3,483,786.07
TOTAL OPERATING EXPENSE	38,217,010.34	38,919,653.61	38,217,010.34	38,919,653.61
INCOME				
Operating Income (Loss)	3,412,568.75	8,782,917.39	3,412,568.75	8,782,917.39
Other Income	1,432,908.49	944,106.58	1,432,908.49	944,106.58
Lease Income - Right of Use Assets (Note G)	0.00	0.00	0.00	0.00
Total Income (Loss)	4,845,477.24	9,727,023.97	4,845,477.24	9,727,023.97
Interest Expense - Right of Use Assets (Note G)	0.00	0.00	0.00	0.00
Reduction of Plant Cost Recovered Through CIAC	1,586,453.05	820,478.01	1,586,453.05	820,478.01
NET INCOME (LOSS) BEFORE DEBT EXPENSE	3,259,024.19	8,906,545.96	3,259,024.19	8,906,545.96
DEBT EXPENSE				
Amortization of Debt Discount & Expense	(126,438.30)	(125,918.89)	(126,438.30)	(125,918.89)
Interest on Long Term Debt	429,950.00	429,912.84	429,950.00	429,912.84
Total Debt Expense	303,511.70	303,993.95	303,511.70	303,993.95
NET INCOME				
Net Income (Loss) After Debt Expense	2,955,512.49	8,602,552.01	2,955,512.49	8,602,552.01
Contributions in Aid of Construction	1,586,453.05	820,525.99	1,586,453.05	820,525.99
INCREASE (DECREASE) IN NET POSITION - including Pension & OPEB Expense-Non - Cash	4,541,965.54	9,423,078.00	4,541,965.54	9,423,078.00
Pension Expense - Non-Cash	(223,570.53)	0.00	(223,570.53)	0.00
Other Post Employment Benefits - Non-Cash	(321,190.50)	0.00	(321,190.50)	0.00
INCREASE (DECREASE) IN NET POSITION - excluding Pension & OPEB Expense-Non - Cash	\$ 3,997,204.51	\$ 9,423,078.00	\$ 3,997,204.51	\$ 9,423,078.00

Memphis Light, Gas and Water Division Gas Division Application of Revenues YTD

January 31, 2024

REVENUES

Operating		\$ 38,620,758.13
Industrial Gas - Other Revenue		2,528,149.50
Interest and Other Income		1,432,908.49
Total		42,581,816.12
Less: Operating and Maintenance Expenses		
Gas Cost	28,230,286.65	
Gas Cost - Industrial (Other)	2,645,887.50	
Production	399,985.39	
Operation	2,919,242.04	
Maintenance	569,007.98	34,764,409.56
Add:		
Pension Expense - Non-Cash	(223,570.53)	
Other Post Employment Benefits - Non-Cash	(321,190.50)	(544,761.03)
Net Revenues Available for Fund Requirements and Other Purposes		7,272,645.53

FUND REQUIREMENTS

Debt Service		
Interest - Revenue Bonds - Series 2016	111,462.50	
Interest - Revenue Bonds - Series 2017	120,562.50	
Interest - Revenue Bonds - Series 2020	197,925.00	
Sinking Fund - Revenue Bonds - Series 2016	142,916.67	
Sinking Fund - Revenue Bonds - Series 2017	135,833.33	
Sinking Fund - Revenue Bonds - Series 2020	100,833.33	809,533.33
Total Debt Service		
Total Fund Requirements		809,533.33

OTHER PURPOSES

Payment in Lieu of Taxes	1,401,333.00	
FICA Taxes	66,863.99	
Interest Expense - Right of Use Assets (Note G)	0.00	
		1,468,196.99
Total Fund Requirements and Other Purposes		2,277,730.32
Balance - After Providing for Above Disbursements and Fund Requirements		4,994,915.21
Less: Capital Additions Provided by Current Year's Net Revenue		29,136.18

REMAINDER - To (or From) Working Capital\$ 4,965,779.03**Total Capital Additions were paid from:**

Capital Additions provided by Current Year's Net Revenue	29,136.18	
Total Capital Additions		29,136.18
		\$ 29,136.18

ANNUAL CONSTRUCTION BUDGET\$ 35,994,000.00

TOTAL CONSTRUCTION FUNDS EXPENDED		<u><u>\$ 29,136.18</u></u>
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TOTAL CONSTRUCTION FUNDS EXPENDED - Current Month		<u><u>\$ 29,136.18</u></u>
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Memphis Light, Gas and Water Division
Gas Division
Capital Expenditures

January 31, 2024

DESCRIPTION	BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	YTD REMAINDER	% OF BUDGET
PRODUCTION SYSTEM					
LNG - Processing Facilities	\$ 2,400,000	\$ 0	\$ 0	\$ 2,400,000	0.00%
CNG Stations	0	0	0	0	0.00%
TOTAL PRODUCTION SYSTEM	2,400,000	0	0	2,400,000	0.00%
DISTRIBUTION SYSTEM					
Demolition	0	4,302	4,302	(4,302)	-100.00%
Emergency Maintenance	1,641,859	42,329	42,329	1,599,530	2.58%
Gas Main-Svc Repl (DOT)	7,729,000	44,444	44,444	7,684,556	0.58%
Gate Stations	1,040,000	(38,110)	(38,110)	1,078,110	0.00%
General Power S/D	7,139	25	25	7,114	0.35%
General Power Service	2,737,428	41,091	41,091	2,696,337	1.50%
Mobile Home Park	0	0	0	0	0.00%
Multiple-Unit Gen Power	334,273	532	532	333,741	0.16%
New Gas Main	1,250,000	19,768	19,768	1,230,232	1.58%
Trans Pipeline/Facilities	2,000,000	0	0	2,000,000	0.00%
Purchase of Land	225,000	0	0	225,000	0.00%
Operations Maintenance	0	0	0	0	0.00%
Planned Maintenance	3,687,005	136,014	136,014	3,550,991	3.69%
Regulator Stations	745,800	2,054	2,054	743,746	0.28%
Relocate at Customer Req	395,789	32,811	32,811	362,978	8.29%
Residential Svc in S/D	9,201	0	0	9,201	0.00%
Residential Svc not S/D	1,773,054	15,433	15,433	1,757,621	0.87%
Residential Svc S/D	7,535	0	0	7,535	0.00%
Street Improvements	4,964,000	0	0	4,964,000	0.00%
JT-Apartments	8,571	0	0	8,571	0.00%
JT-Resident S/D	2,416,864	0	0	2,416,864	0.00%
JT-Resident Svc not S/D	2,143	0	0	2,143	0.00%
JT-Resident in S/D	688,198	0	0	688,198	0.00%
JT-Resident in Apt/Mobile Home Comm	0	0	0	0	0.00%
JT-Relocate at Customer Request	0	0	0	0	0.00%
Previously Capitalized Items - Meters & Metering Equipment	1,663,799	0	0	1,663,799	0.00%
Contributions in Aid of Construction	(13,845,314)	(79,237)	(79,237)	(13,766,077)	0.57%
TOTAL DISTRIBUTION SYSTEM	19,487,303	221,454	221,454	19,265,849	1.14%
GENERAL PLANT					
Buildings/Structures					
17080200	0	0	0	17080200	0
Audio Visual	29,160	0	0	29,160	0.00%
Capital Security Automation	172,800	0	0	172,800	0.00%
Furniture & Fixtures	0	0	0	0	0.00%
Tools and Equipment	0	0	0	0	0.00%
Fleet Capital Transportation & Power Operated Equipment - Gas	2,715,362	16,362	16,362	2,699,000	0.60%
Fleet Capital Transportation Equipment & Power Operated Equipment	5,349,573	5,027	5,027	5,344,546	0.09%
Automated Fueling System	60,000	0	0	60,000	0.00%
Data Processing	0	0	0	0	0.00%
IS/IT Projects	280,000	0	0	280,000	0.00%
Gas Miscellaneous	0	0	0	0	0.00%
Contingency Fund - General Plant	200,000	0	0	200,000	0.00%
TOTAL - GENERAL PLANT	25,887,095	21,389	21,389	25,865,706	0.08%
SUBTOTAL - GAS DIVISION	47,774,398	242,844	242,844	47,531,554	0.51%
Allowance for Late Deliveries, Delays, etc...	(11,780,398)	(213,708)	(213,708)	(11,566,690)	1.81%
TOTAL - GAS DIVISION	\$ 35,994,000	\$ 29,136	\$ 29,136	\$ 35,964,864	0.08%

Memphis Light, Gas and Water Division
Gas Division
Statistics

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUE				
Residential	\$ 23,057,794.35	\$ 22,469,632.55	\$23,057,794.35	22,469,632.55
Commercial - General Service	8,044,978.18	8,891,027.23	8,044,978.18	8,891,027.23
Industrial	75,915.50	163,723.51	75,915.50	163,723.51
Interdepartmental	8,826.29	9,213.15	8,826.29	9,213.15
Transported Gas	914,878.05	4,636,657.63	914,878.05	4,636,657.63
Market Gas	577,594.29	1,170,068.69	577,594.29	1,170,068.69
Liquefied Natural Gas (LNG)	230,219.37	375,874.50	230,219.37	375,874.50
Compressed Natural Gas (CNG)	30,984.04	54,266.57	30,984.04	54,266.57
Industrial Gas - Other Revenue	1,293,722.50	2,531,857.50	1,293,722.50	2,531,857.50
Lease Revenue (Note G)	0.00	54,525.00	0.00	54,525.00
Miscellaneous	2,846,650.77	11,387,073.18	2,846,650.77	11,387,073.18
Accrued Unbilled Revenue	3,031,828.28	(161,417.93)	3,031,828.28	(161,417.93)
Accrued Unbilled Revenue - Other Industrial Gas	1,234,427.00	(935,538.64)	1,234,427.00	(935,538.64)
Revenue Adjustment for Uncollectibles	(198,910.99)	(194,121.77)	(198,910.99)	(194,121.77)
TOTAL OPERATING REVENUE	\$ 41,148,907.63	\$ 50,452,841.17	\$ 41,148,907.63	\$ 50,452,841.17
CUSTOMERS				
Residential	284,629	283,734	284,629	283,734
Commercial - General Service	20,855	18,830	20,855	18,830
Industrial	18	28	18	28
Interdepartmental	13	10	13	10
Transported Gas	36	36	36	36
Market Gas	16	19	16	19
Subtotal	305,567	302,657	305,567	302,657
LNG	7	6	7	6
CNG (Sales Transactions)	513	697	513	697
Industrial Gas - Other	1	1	1	1
Total Customers	306,088	303,361	306,088	303,361
MCF SALES				
Residential	4,544,497	3,654,423	4,544,497	3,654,425
Commercial - General Service	1,656,526	1,561,832	1,656,526	1,561,832
Industrial	17,163	32,693	17,163	32,693
Interdepartmental	1,777	1,568	1,777	1,568
Market Gas	150,348	150,766	150,348	150,766
Subtotal	6,370,311	5,401,283	6,370,311	5,401,283
LNG	32,346	31,352	32,346	31,352
CNG	3,008	4,074	3,008	4,074
Industrial Gas - Other	484,488	484,488	484,488	484,488
Total MCF Sales	6,890,153	5,921,197	6,890,153	5,921,197
OPERATING REVENUE/CUSTOMER				
Residential	\$ 81.01	\$ 79.19	\$ 81.01	\$ 79.19
Commercial - General Service	385.76	472.17	385.76	472.17
Industrial	4,217.53	5,847.27	4,217.53	5,847.27
Interdepartmental	678.95	921.32	678.95	921.32
Transported Gas	25,413.28	128,796.05	25,413.28	128,796.05
Market Gas	36,099.64	61,582.56	36,099.64	61,582.56
LNG	32,888.48	62,645.75	32,888.48	62,645.75
CNG (Sales Transactions)	60.40	77.87	60.40	77.87
OPERATING REVENUE/MCF				
Residential	\$ 5.07	\$ 6.15	\$ 5.07	\$ 6.15
Commercial - General Service	4.86	5.69	4.86	5.69
Industrial	4.42	5.01	4.42	5.01
Interdepartmental	4.97	5.88	4.97	5.88
Market Gas	3.84	7.76	3.84	7.76
LNG	7.12	11.99	7.12	11.99
CNG	10.30	13.32	10.30	13.32
MCF/CUSTOMER				
Residential	15.97	12.88	15.97	12.88
Commercial - General Service	79.43	82.94	79.43	82.94
Industrial	953.50	1,167.61	953.50	1,167.61
Interdepartmental	136.69	156.70	136.69	156.70
Market Gas	9,396.75	7,935.05	9,396.75	7,935.05
LNG	4,620.86	5,225.33	4,620.86	5,225.33
CNG (Sales Transactions)	5.86	5.85	5.86	5.85

Memphis Light, Gas and Water Division
Gas Division
Statistics

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	MCF	AMOUNT	MCF	AMOUNT
OPERATING REVENUE BY TOWNS				
City of Memphis	4,354,076	\$ 26,826,331.15	4,459,970	\$ 26,826,331.15
Incorporated Towns				
Arlington	97,786	525,960.77	97,786	525,960.77
Bartlett	375,198	1,893,236.70	375,198	1,893,236.70
Collierville	494,135	2,339,033.60	494,135	2,339,033.60
Germantown	338,087	1,638,817.77	338,087	1,638,817.77
Lakeland	76,987	391,425.06	76,987	391,425.06
Millington	65,027	335,018.26	65,027	335,018.26
Other Rural Areas	569,014	2,932,829.04	569,014	2,932,829.04
Accrued Unbilled Revenues		3,031,828.28		3,031,828.28
Accrued Unbilled Revenues - Other Industrial Gas		1,234,427.00		1,234,427.00
TOTAL OPERATING REVENUE	6,370,310	\$ 41,148,907.63	6,476,204	\$ 41,148,907.63

Memphis Light, Gas and Water Division
Gas Division
Purchased Gas Statistics

January 31, 2024

14.730 P.S.I.A

PURCHASED GAS	CURRENT MONTH		YTD	
	MCF	AMOUNT	MCF	AMOUNT
GAS COSTS				
Texas Gas Firm Transportation	4,376,744	\$ 14,144,793	4,376,744	\$ 14,144,793
Trunkline Firm Transportation	1889800	5431163	1,889,800	5,431,163
ANR Pipeline	829166	7395767	829,166	7,395,767
Panhandle Eastern Pipeline	0	(253,425)	0	(253,425)
TRANSPORTATION COSTS				
Texas Gas Firm Transportation	0	2,445,866	0	2,445,866
Trunkline Gas Firm Transportation	0	213973	0	213,973
ANR Pipeline	0	183,793	0	183,793
OTHER				
Risk Management Cost/(Benefit)	0	(31,693)	0	(10,601,221)
NET BILLING FOR PURCHASED GAS	1,986,717	5,523,435	23,269,562	55,587,275
Storage on Texas Gas				
*Storage Withdrawal	1634469	4078140	1,634,469	4,078,140
*Storage Injection	0	0	0	0
*Reevaluation of Storage Withdrawal Balance	0	(376,024)	0	(376,024)
*Storage Refill True-Up	0	(1,985,602)	0	(1,985,602)
NET COST FOR PURCHASED GAS	8,730,179	\$ 27,966,464	8,730,179	\$ 27,966,464

Memphis Light, Gas and Water Division
Gas Division
Purchased Gas Statistics

January 31, 2024

14.730 P.S.I.A

	CURRENT MONTH		YTD	
	MCF	AMOUNT	MCF	AMOUNT
GAS DELIVERY TO SYSTEM				
Gas Delivery (excl. LNG)	8,675,941	\$ 27,722,005	8,675,941	\$ 27,722,005
Gas Delivery to LNG Storage	54,238	244,459	54,238	244,459
NET DELIVERY TO DIVISION	8,730,179	27,966,464	8,730,179	27,966,464
Tail Gas from LNG Plant	129,277	355,803	129,277	355,803
LNG Sales	39,211	107,919	39,211	107,919
Gas Delivery to LNG Plants	(54,238)	(244,459)	(54,238)	(244,459)
Gas Used for Fuel - LNG Plant	0	0	0	0
CNG Gas Cost	0	21,094	0	21,094
Transport Cashouts	19,482	23,465	19,482	23,465
Industrial Gas Other	493,000	2,645,888	493,000	2,645,888
TOTAL DELIVERED TO SYSTEM	9,356,911	\$ 30,876,174	9,356,911	\$ 30,876,174
Average Gas Cost - \$/MCF		\$3.30		\$3.30
Storage Gas Inventory by Location	LNG - Capleville	Texas Gas		
Beginning Inventory	880,800	4,155,712		
Plus Input	54,238	0		
Less Output	(129,277)	(1,634,469)		
Less LNG Sales	(39,211)	590		
Ending Inventory	766,550	2,521,833		
Beginning LNG Tank Level - FT	81.03			
Ending LNG Tank Level - FT	70.52			

Memphis Light, Gas and Water Division
Gas Division
Comparisons to Budget

SYSTEM SALES MMCF (1)

GAS SALES MMCF (2)

	SYSTEM SALES MMCF (1)					GAS SALES MMCF (2)				
	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	% CHANGE 2024 from 2023	2024 ACTvsBUD	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	% CHANGE 2024 from 2023	2024 ACTvsBUD
Jan	9,524	11,231	11,848	24.4%	5.5%	5,401	6,100	6,476	19.9%	6.2%
Feb	10,667	11,526				5,488	6,224			
Mar	7,298	9,120				3,569	4,310			
Apr	6,171	7,794				2,728	2,486			
May	6,840	3,403				1,594	1,290			
Jun	7,243	4,223				1,081	811			
Jul	6,210	5,830				1,008	811			
Aug	4,943	5,753				1,046	803			
Sep	6,696	5,840				987	803			
Oct	6,516	5,891				1,053	1,032			
Nov	5,201	7,435				2,118	2,533			
Dec	10,280	8,058				4,267	4,555			
Total	87,588	86,105	11,848			30,341	31,758	6,476		
Total YTD	9,523	11,233	11,848	24.4%	5.5%	5,401	6,101	6,476	19.9%	6.2%

(1) Total of Rates G, S, T

(2) Total of Rates G & S

TRANSPORT GAS SALES MMCF

TOTAL SYSTEM PURCHASES MMCF

	TRANSPORT GAS SALES MMCF					TOTAL SYSTEM PURCHASES MMCF				
	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	% CHANGE 2024 from 2023	2024 ACTvsBUD	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	% CHANGE 2024 from 2023	2024 ACTvsBUD
Jan	4,123	5,131	5,372	30.3%	4.7%	5,605	6,420	8,730	55.8%	36.0%
Feb	5,179	5,301				4,357	5,488			
Mar	3,729	4,810				3,580	3,540			
Apr	3,443	5,310				1,841	1,967			
May	5,245	2,114				1,246	1,095			
Jun	6,162	3,412				1,051	845			
Jul	5,202	5,019				849	840			
Aug	3,897	4,951				882	836			
Sep	5,709	5,037				1,071	956			
Oct	5,463	4,859				1,694	1,857			
Nov	3,083	4,902				3,739	3,693			
Dec	6,012	3,502				5,382	5,551			
Total	57,246	54,347	5,373			31,296	33,089	8,730		
Total YTD	4,123	5,131	5,373	30.3%	4.7%	5,605	6,421	8,730	55.8%	36.0%

Memphis Light, Gas and Water Division

January 31, 2024

**WATER
DIVISION**

Memphis Light, Gas and Water Division Water Division Statement of Net Position

January 31, 2024

ASSETS

	January 2024	January 2023
CURRENT ASSETS:		
Cash and cash equivalents	\$ 81,102,134.26	\$ 74,761,418.79
Investments	46,613,475.65	34,612,340.61
Restricted funds - current	11,097,073.95	30,501,526.25
Accounts receivable - MLGW services (less allowance for doubtful accounts)	14,100,043.60	12,018,647.34
Accounts receivable - billing on behalf of other entities	19,758,843.88	11,290,963.23
Lease receivable - current (Note G)	164,709.00	163,148.00
Unbilled revenues	5,312,335.86	6,097,113.05
Inventories	6,417,431.56	6,295,595.57
Prepayment - taxes	3,941,666.63	3,866,666.63
Unamortized debt expense - current	73,660.79	77,379.15
Meter replacement - current	441,464.95	439,407.59
Other current assets	1,328,441.63	2,257,840.92
Total current assets	<u>190,351,281.76</u>	<u>182,382,047.13</u>
NON-CURRENT ASSETS		
Restricted funds:		
Insurance reserves - injuries and damages	1,504,196.47	1,793,806.34
Insurance reserves - casualties and general	8,423,407.76	7,895,109.80
Medical benefits	4,557,273.47	6,484,253.19
Customer deposits	3,582,593.87	3,044,151.18
Interest fund - revenue bonds - series 2014	60,614.62	66,030.00
Interest fund - revenue bonds - series 2016	116,896.07	122,987.21
Interest fund - revenue bonds - series 2017	129,695.94	135,812.24
Interest fund - revenue bonds - series 2020	417,451.68	426,134.71
Sinking fund - revenue bonds - series 2014	121,980.15	115,216.13
Sinking fund - revenue bonds - series 2016	231,270.42	222,839.33
Sinking fund - revenue bonds - series 2017	177,469.19	169,413.35
Sinking fund - revenue bonds - series 2020	224,359.75	212,321.47
Construction fund - revenue bonds - series 2020	20.80	18,049,644.70
Groundwater reserve fund	2,158,633.78	1,515,848.62
Total restricted funds	<u>21,705,863.97</u>	<u>40,253,568.27</u>
Less restricted funds - current	(11,097,073.95)	(30,501,526.25)
Restricted funds - non-current	<u>10,608,790.02</u>	<u>9,752,042.02</u>
Other assets:		
Unamortized debt expense	724,330.60	804,716.34
Notes receivable	1,248,091.57	1,343,216.31
Lease receivable - long term (Note G)	765,638.00	889,714.00
Net pension asset - long term	0.00	0.00
Meter replacement - long term	4,067,133.98	4,523,982.62
Total other assets	<u>6,805,194.15</u>	<u>7,561,629.27</u>
UTILITY PLANT		
Water plant in service	646,102,027.35	620,331,913.79
Total plant	<u>646,102,027.35</u>	<u>620,331,913.79</u>
Less accumulated depreciation	(250,662,310.67)	(241,958,094.49)
Total net plant	<u>395,439,716.68</u>	<u>378,373,819.30</u>
INTANGIBLE RIGHT OF USE ASSETS (Note G)		
Right of use assets	178,547.00	178,547.00
Less accumulated amortization	(163,187.83)	(121,131.00)
Total net right of use assets	<u>15,359.17</u>	<u>57,416.00</u>
TOTAL ASSETS	<u>603,220,341.78</u>	<u>578,126,953.72</u>
DEFERRED OUTFLOWS OF RESOURCES		
Employer pension contribution (Note C)	375,146.57	267,733.15
Employer OPEB contribution - Annual Funding (Note E)	261,983.33	20,268.08
Employer OPEB contribution - Claims Paid (Note E)	6,703,155.95	333,415.36
Pension liability experience (Note C)	8,758,336.84	11,268,698.32
OPEB liability experience (Note E)	2,209,693.62	3,091,385.65
Pension changes of assumptions (Note C)	4,463,238.79	5,602,789.15
OPEB changes of assumptions (Note E)	3,425,612.56	4,300,237.07
Pension investment earnings experience (Note C)	43,516,078.58	59,315,865.64
OPEB investment earnings experience (Note E)	16,384,810.66	22,017,832.41
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 689,318,398.68</u>	<u>\$ 684,345,178.55</u>

Memphis Light, Gas and Water Division Water Division Statement of Net Position

January 31, 2024

LIABILITIES

	January 2024	January 2023
CURRENT LIABILITIES:		
Accounts payable - other payables and liabilities	\$ 7,498,645.01	\$ 5,219,690.75
Accounts payable - billing on behalf of other entities	11,221,503.03	10,811,639.79
Accrued taxes	4,700,000.00	4,600,000.00
Accrued vacation	3,165,090.15	3,021,991.33
Bonds payable	3,669,920.49	3,530,209.72
Lease liability - current (Note G)	20,793.78	49,077.00
Subscription liability - current	0.00	0.00
Total current liabilities payable from current assets	30,275,952.46	27,232,608.59
CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS:		
Insurance reserves - injuries and damages	1,504,196.47	1,793,806.34
Medical benefits	2,485,159.60	3,147,725.97
Customer deposits	1,397,211.61	1,187,218.96
Bonds payable - accrued interest	724,658.31	750,964.16
Bonds payable - principal	755,079.51	719,790.28
Total current liabilities payable from restricted assets	6,866,305.50	7,599,505.71
Total current liabilities	37,142,257.96	34,832,114.30
NON-CURRENT LIABILITIES:		
Customer deposits	2,185,382.26	1,856,932.22
Reserve for unused sick leave	2,068,823.72	1,919,442.57
Revenue bonds - series 2014 (Note A)	8,785,000.00	9,500,000.00
Revenue bonds - series 2016 (Note B)	20,135,000.00	21,490,000.00
Revenue bonds - series 2017 (Note D)	18,360,000.00	19,400,000.00
Revenue bonds - series 2020 (Note F)	63,065,000.00	64,380,000.00
Unamortized debt premium	13,019,619.86	14,119,732.94
Lease liability - long term (Note G)	0.00	10,976.00
Subscription liability - long term	0.00	0.00
Net pension liability	24,890,144.81	27,190,282.23
Net OPEB liability	38,536,389.07	34,404,453.13
Other	908,643.55	469,452.37
Total non-current liabilities	191,954,003.27	194,741,271.46
Total liabilities	229,096,261.23	229,573,385.76
DEFERRED INFLOWS OF RESOURCES		
Leases (Note G)	877,501.01	1,014,735.00
Pension liability experience (Note C)	273,693.32	416,489.96
OPEB liability experience (Note E)	1,198,606.23	1,561,759.94
Pension changes of assumptions (Note C)	9,461.91	14,397.99
OPEB changes of assumptions (Note E)	2,529,775.62	9,053,715.96
Pension investment earnings experience (Note C)	22,888,599.16	34,854,997.24
OPEB investment earnings experience (Note E)	10,807,419.87	16,113,161.41
Total deferred inflows of resources	38,585,057.12	63,029,257.50
NET POSITION		
Net Investment in capital assets	268,448,088.21	246,116,181.85
Restricted	12,654,176.21	30,797,130.34
Unrestricted (including change in method of accounting for leases)	140,534,815.91	114,829,223.10
Total net position	421,637,080.33	391,742,535.29
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 689,318,398.68	\$ 684,345,178.55

Memphis Light, Gas and Water Division Water Division Statement of Revenues, Expenses and Changes in Net Position

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUE				
Sales Revenue	\$ 11,190,734.84	\$ 10,266,547.36	\$ 11,190,734.84	\$ 10,266,547.36
Accrued Unbilled Revenue	1,007,042.48	(323,043.47)	1,007,042.48	(323,043.47)
Forfeited Discounts	161,283.62	128,123.94	161,283.62	128,123.94
Miscellaneous Service Revenue	215,569.15	263,231.44	215,569.15	263,231.44
Rent from Property	(896.56)	11,977.19	(896.56)	11,977.19
Other Revenue	42,799.28	39,959.32	42,799.28	39,959.32
Revenue Adjustment for Uncollectibles	(143,497.76)	(82,078.98)	(143,497.76)	(82,078.98)
TOTAL OPERATING REVENUE	12,473,035.05	10,304,716.80	12,473,035.05	10,304,716.80
OPERATING EXPENSE				
Production Expense	1,427,186.57	1,123,150.67	1,427,186.57	1,123,150.67
Distribution Expense	131,696.01	498,618.66	131,696.01	498,618.66
Customer Accounts Expense	137,896.66	130,475.78	137,896.66	130,475.78
Sales Expense	24,416.86	21,120.47	24,416.86	21,120.47
Administrative & General	394,473.81	86,170.57	394,473.81	86,170.57
Pension Expense	212,084.82	757,699.99	212,084.82	757,699.99
Other Post Employment Benefits	(95,376.86)	(52,380.28)	(95,376.86)	(52,380.28)
Customer Service & Information Expense	92,073.09	67,697.51	92,073.09	67,697.51
Total Operating Expense	2,324,450.96	2,632,553.37	2,324,450.96	2,632,553.37
MAINTENANCE EXPENSE				
Production Expense	159,750.26	186,195.24	159,750.26	186,195.24
Distribution Expense	1,176,384.92	476,622.17	1,176,384.92	476,622.17
Administrative & General	188,575.60	322,198.22	188,575.60	322,198.22
Total Maintenance Expense	1,524,710.78	985,015.63	1,524,710.78	985,015.63
OTHER OPERATING EXPENSE				
Depreciation Expense	961,568.57	934,636.50	961,568.57	934,636.50
Amortization Expense - Right of Use Assets (Note G)	0.00	8,925.00	0.00	8,925.00
Regulatory Debits - Amortization of Legacy Meters	39,990.93	39,946.16	39,990.93	39,946.16
Payment in Lieu of Taxes	758,333.37	733,333.37	758,333.37	733,333.37
FICA Taxes	49,421.21	45,330.04	49,421.21	45,330.04
Total Other Operating Expenses	1,809,314.08	1,762,171.07	1,809,314.08	1,762,171.07
TOTAL OPERATING EXPENSE	5,658,475.82	5,379,740.07	5,658,475.82	5,379,740.07
INCOME				
Operating Income (Loss)	6,814,559.23	4,924,976.73	6,814,559.23	4,924,976.73
Other Income	962,974.66	688,226.25	962,974.66	688,226.25
Lease Income - Right of Use Assets (Note G)	0.00	20,333.00	0.00	20,333.00
Total Income (Loss)	7,777,533.89	5,633,535.98	7,777,533.89	5,633,535.98
Interest Expense - Right of Use Assets (Note G)	0.00	385.00	0.00	385.00
Reduction of Plant Cost Recovered Through CIAC	1,592,257.94	362,293.34	1,592,257.94	362,293.34
NET INCOME (LOSS) BEFORE DEBT EXPENSE	6,185,275.95	5,270,857.64	6,185,275.95	5,270,857.64
DEBT EXPENSE				
Amortization of Debt Discount & Expense	(82,125.79)	(85,175.74)	(82,125.79)	(85,175.74)
Interest on Long Term Debt	357,832.08	372,515.42	357,832.08	372,515.42
Total Debt Expense	275,706.29	287,339.68	275,706.29	287,339.68
NET INCOME				
Net Income (Loss) After Debt Expense	5,909,569.66	4,983,517.96	5,909,569.66	4,983,517.96
Contributions in Aid of Construction	1,592,257.94	362,293.34	1,592,257.94	362,293.34
INCREASE (DECREASE) IN NET POSITION -				
including Pension & OPEB Expense-Non - Cash	7,501,827.60	5,345,811.30	7,501,827.60	5,345,811.30
Pension Expense - Non-Cash	(165,247.77)	487,363.54	(165,247.77)	487,363.54
Other Post Employment Benefits - Non-Cash	(237,401.67)	(406,063.72)	(237,401.67)	(406,063.72)
INCREASE (DECREASE) IN NET POSITION -				
excluding Pension & OPEB Expense-Non - Cash	\$ 7,099,178.16	\$ 5,427,111.12	\$ 7,099,178.16	\$ 5,427,111.12

Memphis Light, Gas and Water Division

Water Division

Statement of Revenues, Expenses and Changes in Net Position - Comparison to Budget

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
OPERATING REVENUE				
Sales Revenue	\$ 15,953,827.12	\$ 10,067,000.00	\$ 15,953,827.12	\$ 10,067,000.00
Accrued Unbilled Revenue	1,007,042.48	(160,000.00)	1,007,042.48	(160,000.00)
Forfeited Discounts	161,283.62	121,000.00	161,283.62	121,000.00
Miscellaneous Service Revenue	215,569.15	281,667.31	215,569.15	281,667.31
Rent from Property	(896.56)	11,000.00	(896.56)	11,000.00
Other Revenue	42,799.28	41,000.00	42,799.28	41,000.00
Revenue Adjustment for Uncollectibles	(143,497.76)	(80,000.00)	(143,497.76)	(80,000.00)
TOTAL OPERATING REVENUE	17,236,127.33	10,281,667.31	17,236,127.33	10,281,667.31
OPERATING EXPENSE				
Production Expense	1,427,186.57	1,494,718.29	1,427,186.57	1,494,718.29
Distribution Expense	131,696.01	1,878,748.85	131,696.01	1,878,748.85
Customer Accounts Expense	137,896.66	756,292.94	137,896.66	756,292.94
Sales Expense	24,416.86	25,966.31	24,416.86	25,966.31
Administrative & General	394,473.81	3,043,030.16	394,473.81	3,043,030.16
Pension Expense	212,084.82	370,632.41	212,084.82	370,632.41
Other Post Employment Benefits	(95,376.86)	11,820.48	(95,376.86)	11,820.48
Customer Service & Information Expense	92,073.09	90,271.01	92,073.09	90,271.01
Total Operating Expense	2,324,450.96	7,671,480.45	2,324,450.96	7,671,480.45
MAINTENANCE EXPENSE				
Production Expense	159,750.26	334,881.25	159,750.26	334,881.25
Distribution Expense	1,176,384.92	1,046,724.66	1,176,384.92	1,046,724.66
Administrative & General	188,575.60	411,973.07	188,575.60	411,973.07
Total Maintenance Expense	1,524,710.78	1,793,578.98	1,524,710.78	1,793,578.98
OTHER OPERATING EXPENSE				
Depreciation Expense	961,568.57	956,164.69	961,568.57	956,164.69
Amortization Expense - Right of Use Assets (Note G)	0.00	0.00	0.00	0.00
Regulatory Debits - Amortization of Legacy Meters	39,990.93	39,996.70	39,990.93	39,996.70
Payment in Lieu of Taxes	758,333.37	0.00	758,333.37	0.00
FICA Taxes	49,421.21	46,865.89	49,421.21	46,865.89
Total Other Operating Expenses	1,809,314.08	1,043,027.28	1,809,314.08	1,043,027.28
TOTAL OPERATING EXPENSE	5,658,475.82	10,508,086.71	5,658,475.82	10,508,086.71
INCOME				
Operating Income (Loss)	11,577,651.51	(226,419.40)	11,577,651.51	(226,419.40)
Other Income	962,974.66	620,177.84	962,974.66	620,177.84
Lease Income - Right of Use Assets (Note G)	0.00	0.00	0.00	0.00
Total Income (Loss)	12,540,626.17	393,758.44	12,540,626.17	393,758.44
Interest Expense - Right of Use Assets (Note G)	0.00	0.00	0.00	0.00
Reduction of Plant Cost Recovered Through CIAC	1,592,257.94	511,336.92	1,592,257.94	511,336.92
NET INCOME (LOSS) BEFORE DEBT EXPENSE	10,948,368.23	(117,578.48)	10,948,368.23	(117,578.48)
DEBT EXPENSE				
Amortization of Debt Discount & Expense	(82,125.79)	(82,330.76)	(82,125.79)	(82,330.76)
Interest on Long Term Debt	357,832.08	357,833.15	357,832.08	357,833.15
Total Debt Expense	275,706.29	275,502.39	275,706.29	275,502.39
NET INCOME				
Net Income (Loss) After Debt Expense	10,672,661.94	(393,080.87)	10,672,661.94	(393,080.87)
Contributions in Aid of Construction	1,592,257.94	511,337.08	1,592,257.94	511,337.08
INCREASE (DECREASE) IN NET POSITION -				
including Pension & OPEB Expense-Non-Cash	12,264,919.88	118,256.21	12,264,919.88	118,256.21
Pension Expense - Non-Cash	(165,247.77)	0.00	(165,247.77)	0.00
Other Post Employment Benefits - Non-Cash	(237,401.67)	0.00	(237,401.67)	0.00
INCREASE (DECREASE) IN NET POSITION -				
excluding Pension & OPEB Expense-Non-Cash	\$ 11,862,270.44	\$ 118,256.21	\$ 11,862,270.44	\$ 118,256.21

Memphis Light, Gas and Water Division Water Division Application of Revenues YTD

January 31, 2024

REVENUES

Operating		\$ 12,473,035.05
Interest and Other Income		962,974.66
Total		13,436,009.71
Less: Operating and Maintenance Expenses		
Production	1,586,936.83	
Operation	897,264.39	
Maintenance	1,364,960.52	3,849,161.74
		3,849,161.74
Add:		
Pension Expense - Non-Cash	(165,247.77)	
Other Employment Benefits - Non-Cash	(237,401.67)	(402,649.44)
		(402,649.44)
Net Revenues Available for Fund Requirements and Other Purposes		9,184,198.53

FUND REQUIREMENTS

Debt Service		
Interest - Revenue Bonds - Series 2014	29,913.33	
Interest - Revenue Bonds - Series 2016	57,712.50	
Interest - Revenue Bonds - Series 2017	64,035.42	
Interest - Revenue Bonds - Series 2020	206,170.83	
Sinking Fund - Revenue Bonds - Series 2014	59,583.33	
Sinking Fund - Revenue Bonds - Series 2016	112,916.67	
Sinking Fund - Revenue Bonds - Series 2017	86,666.67	
Sinking Fund - Revenue Bonds - Series 2020	109,583.33	
		726,582.08
Total Debt Service	726,582.08	
Total Fund Requirements		726,582.08

OTHER PURPOSES

Payment in Lieu of Taxes	758,333.37	
FICA Taxes	49,421.21	
		807,754.58
Total Fund Requirements and Other Purposes		1,534,336.66
Balance - After Providing for Above Disbursements and Fund Requirements		7,649,861.87
Less: Capital Additions provided by Current Year's Net Revenue		295,606.95

REMAINDER - To (or From) Working Capital\$ 7,354,254.92**Total Capital Additions were paid from:**

Capital Additions provided by Current Year's Net Revenue	295,606.95	
Total Capital Additions		295,606.95
		\$ 295,606.95

ANNUAL CONSTRUCTION BUDGET\$ 27,463,000.00\$ 295,606.95\$ 295,606.95

Memphis Light, Gas and Water Division

Water Division Capital Expenditures

January 31, 2024

DESCRIPTION	BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	YTD REMAINDER	% OF BUDGET
<u>PRODUCTION SYSTEM</u>					
Overhead Storage Tanks	\$ 0	\$ 0	\$ 0	\$ 0	N/A
Production Wells	7,789,004	24,268	24,268	7,764,736	0.31%
Pumping Stations	21,195,000	107,347	107,347	21,087,653	0.51%
Underground Storage Reservoirs	300,000	0	-	300,000	0.00%
Purchase of Land	150,000	0	0	150,000	0.00%
Operations Maintenance	1,500,000	30,236	30,236	1,469,764	2.02%
Contingency Fund - Production system	50,000	0	0	50,000	0.00%
Contributions in Aid of Construction	(11,791,856)	0	-	(11,791,856)	0.00%
SUBTOTAL - PRODUCTION SYSTEM	19,192,148	161,852	161,852	19,030,296	0.84%
SUBTOTAL - BLDGS. AND STRUCTURES	1,061,000	-	-	1,061,000	0.00%
TOTAL PROD. SYSTEM w/BLDGS & STRUCT.	20,253,148	161,852	161,852	20,091,296	0.80%
<u>DISTRIBUTION SYSTEM</u>					
Apartments	6,388	307	307	6,081	4.81%
Booster Stations	500,000	-	-	500,000	0.00%
Emergency Maintenance	3,464,932	200,088	200,088	3,264,844	5.77%
General Power Service	3,672,298	46,970	46,970	3,625,328	1.28%
New Water Main	2,468,730	4,556	4,556	2,464,174	0.18%
Lead Service Replacement	2,800,000	39,774	39,774	2,760,226	1.42%
Planned Maintenance	3,000,000	139,670	139,670	2,860,330	4.66%
Relocate at Customer Req	285,366	3,611	3,611	281,755	1.27%
Residential S/D	598,049	1,844	1,844	596,205	0.31%
Residential Svc in S/D	291,197	5,520	5,520	285,677	1.90%
Residential Svc not S/D	405,532	18,299	18,299	387,233	4.51%
Street Improvements	4,250,000	38,200	38,200	4,211,800	0.90%
Storm Restoration	0	86,602	86,602	(86,602)	N/A
Previously Capitalized Items - Meters	1,036,079	64,600	64,600	971,479	6.24%
Contributions in Aid of Construction	(3,227,232)	(231,746)	(231,746)	(2,995,486)	7.18%
TOTAL - DISTRIBUTION SYSTEM	19,551,339	418,295	418,295	19,133,044	2.14%
<u>GENERAL PLANT</u>					
Buildings/Structures	0	0	0	-	N/A
Capital Security Automation	44,280	0	0	44,280	0.00%
Fleet Capital Power Operated Equipment	1,034,466	0	0	1,034,466	0.00%
Transportation Equipment	1,749,035	3,742	3,742	1,745,293	0.21%
IS/IT Projects Water	0	0	0	-	N/A
Tools and Equipment	0	0	0	-	0.00%
Water Lab Equipment	0	0	0	0	-100.00%
Contingency Fund - General Plant	200,000	-	-	200,000	0.00%
TOTAL - GENERAL PLANT	3,027,781	3,742	3,742	3,024,039	0.12%
SUBTOTAL - WATER DIVISION	42,832,268	583,889	583,889	42,248,379	1.36%
Allowance for Late Deliveries, Delays, etc...	(15,369,178)	(288,282)	(288,282)	(15,080,896)	1.88%
TOTAL - WATER DIVISION	\$ 27,463,090	\$ 295,607	\$ 295,607	\$ 27,167,483	1.08%

Memphis Light, Gas and Water Division
Water Division
Statistics

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUE				
Residential	\$ 6,035,078.11	\$ 5,258,240.29	\$6,035,078.11	\$5,258,240.29
Commercial - General Service	4,389,232.91	4,263,538.74	4,389,232.91	4,263,538.74
Resale	8,063.29	17,704.65	8,063.29	17,704.65
Fire Protection	581,936.97	554,023.41	581,936.97	554,023.41
Interdepartmental	9,631.84	6,675.02	9,631.84	6,675.02
Commercial Government	166,791.72	166,365.25	166,791.72	166,365.25
Miscellaneous	418,755.49	443,291.89	418,755.49	443,291.89
Accrued Unbilled Revenue	1,007,042.48	(323,043.47)	1,007,042.48	(323,043.47)
Revenue Adjustment for Uncollectibles	(143,497.76)	(82,078.98)	(143,497.76)	(82,078.98)
TOTAL OPERATING REVENUE	\$ 12,473,035.05	\$ 10,304,716.80	\$ 12,473,035.05	\$ 10,304,716.80
CUSTOMERS				
Residential	224,417	222,468	224,417	222,468
Commercial - General Service	19,519	18,119	19,519	18,119
Resale	7	10	7	10
Fire Protection	5,420	5,065	5,420	5,065
Interdepartmental	60	55	60	55
Commercial Government	483	416	483	416
Total Customers	249,906	246,133	249,906	246,133
METERED WATER (CCF)				
Residential	2,056,886	1,802,066	2,056,886	1,802,066
Commercial - General Service	2,041,530	2,026,234	2,041,530	2,026,234
Resale	874	192	874	192
Interdepartmental	3,557	2,046	3,557	2,046
Commercial Government	74,136	81,804	74,136	81,804
Total CCF Sales	4,176,983	3,912,342	4,176,983	3,912,342
OPERATING REVENUE/CUSTOMER				
Residential	\$ 26.89	\$ 23.64	\$ 26.89	\$ 23.64
Commercial - General Service	224.87	235.31	224.87	235.31
Resale	1,151.90	1,770.47	1,151.90	1,770.47
Fire Protection	107.37	109.38	107.37	109.38
Interdepartmental	160.53	121.36	160.53	121.36
Commercial Government	345.32	399.92	345.32	399.92
OPERATING REVENUE/CCF				
Residential	\$ 2.934	\$ 2.918	\$ 2.934	\$ 2.918
Commercial - General Service	2.150	2.104	2.150	2.104
Resale	9.226	92.212	9.226	92.212
Interdepartmental	2.708	3.262	2.708	3.262
Commercial Government	2.250	2.034	2.250	2.034
CCF/CUSTOMER				
Residential	9.17	8.10	9.17	8.10
Commercial - General Service	104.59	111.83	104.59	111.83
Resale	124.86	19.20	124.86	19.20
Interdepartmental	59.28	37.20	59.28	37.20
Commercial Government	153.49	196.64	153.49	196.64

Memphis Light, Gas and Water Division Water Division Comparisons to Budget

SALES MMCF

	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	% CHANGE	
				2024 from 2023	2024 ACTvsBUD
Jan	391.2	393.2	636.3	62.7%	61.8%
Feb	390.2	371.2			
Mar	302.3	340.2			
Apr	355.7	372.2			
May	385.4	383.0			
Jun	411.8	419.0			
Jul	431.0	485.6			
Aug	557.7	460.9			
Sep	516.0	444.3			
Oct	452.7	421.1			
Nov	474.2	392.3			
Dec	471.4	378.2			
Total	5,139.3	4,861.2	636.4		
Total YTD	391.2	393.2	636.4	62.7%	61.9%

Memphis Light, Gas and Water Division
Notes to Financial Statements
January 31, 2024

- NOTE A - In June 2014, the Electric Division issued \$71,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Electric Division and to pay certain costs of issuance with respect to the Series 2014 Electric Division Bonds. See Note F related to the advance refunding of a portion of Series 2014 Electric Division Bonds. In June 2014, the Water Division issued \$15,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Water System and to pay certain costs of issuance with respect to the Series 2014 Water Division Bonds.
- NOTE B - In September 2016, the Electric Division issued \$40,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Electric Division and to pay certain costs of issuance with respect to the Series 2016 Electric Division Bonds. In September 2016, the Gas Division issued \$40,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Gas System and to pay certain costs of issuance with respect to the Series 2016 Gas Division Bonds. In September 2016, the Water Division issued \$30,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Water System and to pay certain costs of issuance with respect to the Series 2016 Water Division Bonds.
- NOTE C - The method of pension funding changed in 2016, with the passage of the Public Employee Defined Benefit Financial Act of 2014 and the approval of MLGW's funding policy. We are required to fund 100% of the Actuarially Determined Contribution ("ADC") each year. We also have adopted a one-year lag on the funding year ADC. Therefore, the ADC for 2023 is based on the 2022 Actuarial Valuation. GASB Statement No. 68 - *Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No. 27*, requires recognition of deferred outflows and inflows resources associated with the difference between projected and actual earnings on Plan investments, to be amortized to Pension expense over a closed five-year period. Also to be recognized as deferred outflows and inflows of resources are differences between expected and actual experience with regard to economic or demographic factors, to be in the measurement of total pension liability, to be amortized to pension expense over a closed period equal to the average of the expected remaining service lives of all employees receiving pension benefits. Employer contributions to the pension trust made between the net pension liability measurement date and the employer's fiscal year end are recognized as deferred outflows during the year and subsequently charged to net pension liability the next year.
- NOTE D - In September 2017, the Electric Division issued \$90,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Electric Division and to pay certain costs of issuance with respect to the Series 2017 Electric Division Bonds. In September 2017, the Gas Division issued \$40,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Gas System and to pay certain costs of issuance with respect to the Series 2017 Gas Division Bonds. In September 2017, the Water Division issued \$25,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Water System and to pay certain costs of issuance with respect to the Series 2017 Water Division Bonds.
- NOTE E - The accounting treatment for OPEB expenses changed in 2018, with the adoption of GASB Statement No. 75 - *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions ("GASB 75")*. In accordance to GASB 75, entities that offer OPEB benefits to retirees must record a net OPEB liability. The change in net OPEB liability from one year to the next represents OPEB expense for the year.
- GASB 75 requires recognition of deferred outflows and inflows of resources associated with the difference between projected and actual earnings on Plan investments, to be amortized to OPEB expense over a closed five-year period. Also to be recognized as deferred outflows and inflows of resources are differences between expected and actual experience with regard to economic or demographic factors used in the measurement of total OPEB liability. These items are amortized to OPEB expense over a closed period equal to the average of the expected remaining service lives of all employees receiving OPEB benefits.
- Employer contributions to the OPEB Trust made after the net OPEB liability measurement date, but prior to the employer's fiscal year end, are recognized as deferred outflows during the year and subsequently charged to net OPEB liability the next year. Likewise, OPEB benefits paid by the Division as the benefits come due (i.e., retiree medical and prescription drug claims paid by the Division on behalf of retirees) are accounted for as OPEB contributions. As required by GASB 75, these contributions are recognized as deferred outflows during the year and subsequently charged to net OPEB liability the next year.
- NOTE F - In September 2020, the Electric Division issued \$148,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Electric System and to pay certain costs of issuance with respect to the Series 2020A Electric Division Bonds. The Electric Division also issued \$29,000,000 in Revenue Refunding Bonds to advance refund, on a federally taxable basis, a portion of the outstanding Electric System Revenue Bonds, Series 2014 (the "Refundable Bonds") and to pay certain costs of issuance with respect to the Series 2020B Electric System Refunding Bonds. In September 2020, the Electric Division defeased the Electric Revenue Bonds, Series 2014 in the amount of \$1,436,056.93. In September 2020, the Gas Division issued \$63,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Gas System and to pay certain costs of issuance with respect to the Series 2020 Gas Division Bonds. In September 2020, the Water Division issued \$68,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Water System and to pay certain costs of issuance with respect to the Series 2020 Water Division Bonds.
- NOTE G - In 2022, MLGW implemented GASB Statement No. 87, *Leases*. GASB 87 requires lessee to recognize an intangible right of use asset and a lease liability, and a lessor to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information regarding leasing activities. Accordingly, the accompanying financial statements, as of and for year ended December 31, 2022, have been restated for the change, which did not have a material impact on Electric, Gas and Water Division net position.

**MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
ELECTRIC DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
OPERATING REVENUE				
ELECTRIC SALES REVENUE				
4000100-Sales Revenue	(116,719,457.87)	(103,744,789.22)	(116,719,457.87)	(103,744,789.22)
4000103-Miscellaneous Sales Revenue Adj	992,647.01	0.00	992,647.01	0.00
4000110-Accrued Unbilled Revenues	(73,550.50)	(164,189.21)	(73,550.50)	(164,189.21)
4000150-Energy Costs-Sales Revenue	(1,908,033.54)	(1,450,329.60)	(1,908,033.54)	(1,450,329.60)
TOTAL ELECTRIC SALES REVENUE	(117,708,394.90)	(105,359,308.03)	(117,708,394.90)	(105,359,308.03)
FORFEITED DISCOUNTS				
4000200-Forfeited Discounts	(978,171.79)	(876,716.08)	(978,171.79)	(876,716.08)
TOTAL FORFEITED DISCOUNTS	(978,171.79)	(876,716.08)	(978,171.79)	(876,716.08)
MISC SERVICE REVENUE				
4000300-Miscellaneous Service Revenue	(599,411.37)	(1,457,922.79)	(599,411.37)	(1,457,922.79)
TOTAL MISC SERVICE REVENUE	(599,411.37)	(1,457,922.79)	(599,411.37)	(1,457,922.79)
RENT FROM ELECTRIC PROPERTY				
4000400-Rental Income From Division Property	245,489.60	(351,829.88)	245,489.60	(351,829.88)
TOTAL RENT FROM ELECTRIC PROPERTY	245,489.60	(351,829.88)	245,489.60	(351,829.88)
OTHER ELECTRIC REVENUE				
4000500-Other Operating Revenue	(151,056.23)	(141,032.89)	(151,056.23)	(141,032.89)
TOTAL OTHER ELECTRIC REVENUE	(151,056.23)	(141,032.89)	(151,056.23)	(141,032.89)
REVENUE ADJUSTMENT FOR UNCOLLECTIBLES				
4000700-Revenue Adjustment for Uncollectibles	463,708.90	359,892.41	463,708.90	359,892.41
TOTAL REVENUE ADJUSTMENT FOR UNCOLLECTIBLES	463,708.90	359,892.41	463,708.90	359,892.41
TOTAL OPERATING REVENUE	(118,727,835.79)	(107,826,917.26)	(118,727,835.79)	(107,826,917.26)
OPERATING EXPENSES				
OPERATIONS EXPENSE				
POWER COST				
4015550-Power Cost	89,191,607.43	80,296,333.92	89,191,607.43	80,296,333.92
4015560-Accrued Power Cost	0.00	0.00	0.00	0.00
TOTAL POWER COST	89,191,607.43	80,296,333.92	89,191,607.43	80,296,333.92
TRANSMISSION				
4015600-Operation-Operations Dept E&S	213,664.76	226,060.19	213,664.76	226,060.19
4015610-Load Dispatching-Operations Dept	55,983.56	55,400.98	55,983.56	55,400.98
4015620-Station Expenses-Operations Dept	24,768.43	30,037.63	24,768.43	30,037.63
4015630-OH Transmission Line Exp-Dist Dept	0.00	0.00	0.00	0.00
4015640-UG Transmission Line Exp-Dist Dept	0.00	0.00	0.00	0.00
4015660-Misc Transmission Expenses	155,055.10	88,331.54	155,055.10	88,331.54
TOTAL TRANSMISSION	449,471.85	399,830.34	449,471.85	399,830.34
DISTRIBUTION				
4015800-Operation-Electric Dist Dept E&S	266,568.65	93,121.96	266,568.65	93,121.96
4015810-Load Dispatching-Dist Dept	129,237.58	128,870.62	129,237.58	128,870.62
4015820-Station Expenses-Dist Dept	108,200.20	122,076.19	108,200.20	122,076.19
4015830-OH Distribution Line Exp-Dist Dept	332,018.33	144,751.42	332,018.33	144,751.42
4015840-UG Distribution Line Exp-Dist Dept	73,390.39	32,685.12	73,390.39	32,685.12
4015850-Street Lighting & Signal System Exp-Dist Dept	6,644.00	6,843.84	6,644.00	6,843.84
4015860-Meter Expenses-Dist Dept	65,509.92	63,146.63	65,509.92	63,146.63
4015870-Services on Customer Premise-Dist Dept	77,813.69	185,936.46	77,813.69	185,936.46
4015880-Misc Distribution Expenses	682,363.79	52,691.85	682,363.79	52,691.85
4015890-Rents-Electric Distribution	0.00	0.00	0.00	0.00
TOTAL DISTRIBUTION	1,741,746.55	830,124.09	1,741,746.55	830,124.09
CUSTOMER ACCOUNTS				
4019010-Supervision-Customer Accounting & Collection	14,957.38	10,589.07	14,957.38	10,589.07
4019020-Meter Reading Expenses	60,331.93	65,996.53	60,331.93	65,996.53
4019030-Customer Records & Collection Expenses	343,698.81	457,145.30	343,698.81	457,145.30
TOTAL CUSTOMER ACCOUNTS	418,988.12	533,730.90	418,988.12	533,730.90
SALES				
4019110-Supervision-Sales	0.00	304.80	0.00	304.80
4019120-Demonstrating & Selling Expenses	0.00	0.00	0.00	0.00
4019130-Advertising Expenses	0.00	0.00	0.00	0.00
4019160-Misc Sales Expenses	142,777.46	146,707.87	142,777.46	146,707.87
TOTAL SALES	142,777.46	147,012.67	142,777.46	147,012.67

**MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
ELECTRIC DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
ADMINISTRATIVE & GENERAL				
4019200-Administrative & General Salaries	(146,598.70)	311,481.04	(146,598.70)	311,481.04
4019210-Office Supplies & Expenses	196,365.13	167,402.12	196,365.13	167,402.12
4019215 - Credit Card Expense Clearing	0.00	0.00	0.00	0.00
4019220-Administrative Expenses-Transferred-Credit	0.00	(554,385.96)	0.00	(554,385.96)
4019230-Outside Services Employed	101,278.52	461,688.02	101,278.52	461,688.02
4019240-Property Insurance	167,211.06	135,903.41	167,211.06	135,903.41
4019250-Injuries & Damages	310,790.62	229,734.86	310,790.62	229,734.86
4019260-Employee Benefits	2,826,992.98	2,237,496.71	2,826,992.98	2,237,496.71
4019267-Other Post Employment Benefits - Cash (Claims Paid)	(398,777.43)	(1,078,696.76)	(398,777.43)	(1,078,696.76)
4019300-Misc General Expenses	337,437.39	643,878.46	337,437.39	643,878.46
4019303-Transaction Rounding Expense	0.00	0.00	0.00	0.00
4019305-Treasury Suspense Default	0.00	0.00	0.00	0.00
4019310-Rents-Miscellaneous	(67,060.17)	498,968.12	(67,060.17)	498,968.12
4019311-Rent-Summer Trees	1,099.93	708.13	1,099.93	708.13
TOTAL ADMINISTRATIVE & GENERAL	3,328,739.33	3,054,178.15	3,328,739.33	3,054,178.15
PENSION EXPENSE				
4019261-Pension Expense - Non-Cash	(583,227.35)	1,720,106.55	(583,227.35)	1,720,106.55
4019262-Pension Expense - Cash	1,220,781.88	874,617.93	1,220,781.88	874,617.93
TOTAL PENSION EXPENSE	637,554.53	2,594,724.48	637,554.53	2,594,724.48
OTHER POST EMPLOYMENT BENEFITS				
4019263-Other Post Employment Benefits - Non-Cash	(837,888.32)	(1,433,166.22)	(837,888.32)	(1,433,166.22)
4019265-Other Post Employment Benefits - Cash (Actuarially Determined Contribution)	459,492.07	1,144,269.96	459,492.07	1,144,269.96
TOTAL OTHER POST EMPLOYMENT BENEFITS	(378,396.25)	(288,896.26)	(378,396.25)	(288,896.26)
CUSTOMER SERVICE & INFO				
4019070-Supervision-Customer Service & Information	46,500.05	21,061.08	46,500.05	21,061.08
4019080-Customer Assistance Expenses	66,166.28	52,614.36	66,166.28	52,614.36
4019090-Informational & Instructional Advertising Expenses	11,130.47	13,645.68	11,130.47	13,645.68
4019100-Misc Customer Service & Informational Expenses	33,693.84	36,746.94	33,693.84	36,746.94
TOTAL CUSTOMER SERVICE & INFO	157,490.64	124,068.06	157,490.64	124,068.06
BURDENING DEFAULT CLEARING				
4019288-Burdening Default Clearing	0.00	0.00	0.00	0.00
TOTAL BURDENING DEFAULT CLEARING	0.00	0.00	0.00	0.00
TOTAL OPERATIONS EXPENSE	95,689,979.66	87,691,106.35	95,689,979.66	87,691,106.35
MAINTENANCE EXPENSE				
TRANSMISSION				
4025680-Maint-Electric Transmission E&S	78,138.15	86,997.02	78,138.15	86,997.02
4025690-Maint-Structures & Improvements-Operations Dept	0.00	0.00	0.00	0.00
4025700-Maint-Station Eqmt-Operations Dept	102,398.60	91,799.92	102,398.60	91,799.92
4025710-Maint-OH Transmission Lines-Dist Dept	0.00	0.00	0.00	0.00
4025720-Maint-UG Transmission Lines-Dist Dept	56,815.00	51,361.13	56,815.00	51,361.13
TOTAL TRANSMISSION	237,351.75	230,158.07	237,351.75	230,158.07
DISTRIBUTION				
4025900-Maint-Electric Distribution E&S	237,695.88	218,929.31	237,695.88	218,929.31
4025910-Maint-Station Equipment-Dist Dept	0.00	0.00	0.00	0.00
4025920-Maint-Station Equipment-Dist Dept	177,182.63	320,955.26	177,182.63	320,955.26
4025930-Maint-OH Distribution Lines-Dist Dept	1,432,263.69	543,246.44	1,432,263.69	543,246.44
4025940-Maint-UG Distribution Lines-Dist Dept	55,445.61	276,086.68	55,445.61	276,086.68
4025950-Maint-Line Transformers	157,650.23	293,367.91	157,650.23	293,367.91
4025960-Maint-Street Lighting & Signal System	350,391.92	411,369.55	350,391.92	411,369.55
4025970-Maint-Meters	27,409.92	113,620.03	27,409.92	113,620.03
4025980-Maint-Misc Distribution Plant	(344,093.67)	85,657.11	(344,093.67)	85,657.11
TOTAL DISTRIBUTION	2,093,946.21	2,263,232.29	2,093,946.21	2,263,232.29
ADMINISTRATIVE & GENERAL				
4029320-Maint-General Plant	217,276.90	438,396.08	217,276.90	438,396.08
4029325-Facilities Maintenance Expense	22,210.08	11,792.77	22,210.08	11,792.77
TOTAL ADMINISTRATIVE & GENERAL	239,486.98	450,188.85	239,486.98	450,188.85
MAINTENANCE CLEARING				
4022000-Absorption Account-Resources-Crews	0.00	0.00	0.00	0.00
4022500-Variance Account-Resources-Crews	0.00	0.00	0.00	0.00
4022600-Resource-Org Parameters	0.00	0.00	0.00	0.00
4022700-Expense-Org Parameters	0.00	0.00	0.00	0.00
4023000-Maintenance Offset-eAM Parameters	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE CLEARING	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE EXPENSE	2,570,784.94	2,943,579.21	2,570,784.94	2,943,579.21

**MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
ELECTRIC DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
OTHER OPERATING EXPENSES				
DEPRECIATION				
4030001-Depreciation Expense	5,535,830.73	4,958,025.09	5,535,830.73	4,958,025.09
TOTAL DEPRECIATION	5,535,830.73	4,958,025.09	5,535,830.73	4,958,025.09
AMORTIZATION				
4040100-Amortization Exp-Intangible Plant	0.00	0.00	0.00	0.00
4040400-Amortization Expense-Right of Use Assets	0.00	38,455.00	0.00	38,455.00
4040400-Amortization Expense-Right of Use Assets-Subscriptions	0.00	0.00	0.00	0.00
4050400-Amortization of Software	124,477.38	13,135.89	124,477.38	13,135.89
TOTAL AMORTIZATION	124,477.38	51,590.89	124,477.38	51,590.89
REGULATORY DEBITS				
4073005 - Regulatory Debits-Amortization of Legacy Meters	35,660.84	35,660.84	35,660.84	35,660.84
4073007 - Regulatory Debits-Amortization of Legacy Meters-2017.1	16,073.64	16,073.64	16,073.64	16,073.64
4073009 - Regulatory Debits-Amortization of Legacy Meters-2017.2	6,940.22	6,940.22	6,940.22	6,940.22
4073011 - Regulatory Debits-Amortization of Legacy Meters-2018.1	567.79	567.79	567.79	567.79
4073013 - Regulatory Debits-Amortization of Legacy Meters-2018.2	3,851.33	3,851.33	3,851.33	3,851.33
4073019 - Regulatory Debits-Amortization of Legacy Meters-2019.1	8,243.90	8,243.90	8,243.90	8,243.90
4073021 - Regulatory Debits-Amortization of Legacy Meters-2019.2	13,458.62	13,458.62	13,458.62	13,458.62
4073023 - Regulatory Debits-Amortization of Legacy Meters-2020.1	11,024.61	11,024.61	11,024.61	11,024.61
4073025 - Regulatory Debits-Amortization of Legacy Meters-2020.2	3,523.73	3,523.73	3,523.73	3,523.73
4073027 - Regulatory Debits-Amortization of Legacy Meters-2021.1	1,084.94	1,084.94	1,084.94	1,084.94
4073029 - Regulatory Debits-Amortization of Legacy Meters-2021.2	799.96	799.96	799.96	799.96
4073031 - Regulatory Debits-Amortization of Legacy Meters-2022.1	580.85	580.85	580.85	580.85
4073033 - Regulatory Debits-Amortization of Legacy Meters-2022.2	475.92	475.92	475.92	475.92
4073035 - Regulatory Debits-Amortization of Legacy Meters-2023.1	1,153.00	0.00	1,153.00	0.00
TOTAL REGULATORY DEBITS	103,439.35	102,286.35	103,439.35	102,286.35
PAYMENT IN LIEU OF TAXES				
4080100-Taxes-Other than Income Taxes	3,585,750.00	3,772,776.24	3,585,750.00	3,772,776.24
4080105-Taxes-Other than Income Taxes-Transfers	0.00	0.00	0.00	0.00
TOTAL PAYMENT IN LIEU OF TAXES	3,585,750.00	3,772,776.24	3,585,750.00	3,772,776.24
FICA TAXES				
4081000-Taxes-FICA	174,427.81	159,988.39	174,427.81	159,988.39
TOTAL FICA TAXES	174,427.81	159,988.39	174,427.81	159,988.39
ACCRETION EXPENSE				
4111001-Accretion Expense	0.00	0.00	0.00	0.00
TOTAL ACCRETION EXPENSE	0.00	0.00	0.00	0.00
TOTAL OTHER OPERATING EXPENSES	9,523,925.27	9,044,666.96	9,523,925.27	9,044,666.96
TOTAL OPERATING EXPENSES	107,784,689.87	99,679,352.52	107,784,689.87	99,679,352.52
TOTAL OPERATING (INCOME) LOSS	(10,943,145.92)	(8,147,564.74)	(10,943,145.92)	(8,147,564.74)
OTHER INCOME				
4116001-Gains from Disposition of Plant	0.00	0.00	0.00	0.00
4117001-Losses from Disposition of Plant	0.00	0.00	0.00	0.00
4171500-Cost of Goods Sold	0.00	0.00	0.00	0.00
4171600-Deferred COGS Account-Other Accounts	0.00	0.00	0.00	0.00
4171700-Cost Variance Account-Other Accounts	0.00	0.00	0.00	0.00
4172500-Sales	0.00	0.00	0.00	0.00
4190200-Interest Income-Other AR	0.00	0.00	0.00	0.00
4191000-Revenues from Sinking & Other Funds-Interest Income	(1,282,377.43)	(1,492,787.92)	(1,282,377.43)	(1,492,787.92)
4198888-CIS Default Loans & Penalty/Interest	0.00	0.00	0.00	0.00
4199000-AFUDC	0.00	0.00	0.00	0.00
4210100-Misc Non-Operating Income	(982,718.38)	(511,932.01)	(982,718.38)	(511,932.01)
4210110-Misc Non-Operating Income-Lease Income	0.00	(80,206.00)	0.00	(80,206.00)
4210200-Misc Non-Op Income-NSA Project	0.00	0.00	0.00	0.00
4210300-Misc Non-Op Income-TVA Transmission Credit	(3,272,160.31)	(3,177,918.32)	(3,272,160.31)	(3,177,918.32)
4210400-Misc Non-Op Income (Interest Income)-Right of Use Assets	0.00	(13,524.00)	0.00	(13,524.00)
4210500-Misc Non-Op Income-Telecom Expense	0.00	0.00	0.00	0.00
4210700-Misc Non-Op Income-Medicare Part D Refund	0.00	0.00	0.00	0.00
4210800-Misc Non-Op Income-Investment Expenses	0.00	0.00	0.00	0.00
4211100-Gains on Disposition of Property	0.00	0.00	0.00	0.00
4212100-Loss on Disposition of Property	0.00	0.00	0.00	0.00
4213100-Misc Non-Op Income-Prepay Credit	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	(5,537,256.12)	(5,276,368.25)	(5,537,256.12)	(5,276,368.25)
TOTAL (INCOME) LOSS	(16,480,402.04)	(13,423,932.99)	(16,480,402.04)	(13,423,932.99)
INTEREST EXPENSE-OTHER				
4310100-Interest Expense-Other	0.00	0.00	0.00	0.00
4310110-Interest Expense-NSA Project Loan-First TN	0.00	0.00	0.00	0.00
4310300-Interest Expense-Customer Deposits	0.00	0.00	0.00	0.00
4310400-Interest Expense-Right of Use Assets	0.00	1,448.00	0.00	1,448.00
4310405-Interest Expense-Right of Use Assets-Subscriptions	0.00	0.00	0.00	0.00
TOTAL INTEREST EXPENSE-OTHER	0.00	1,448.00	0.00	1,448.00

**MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
ELECTRIC DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
S-4				
REDUCTION OF PLANT COST RECOVERED THROUGH CIAC				
4050300-Reduction of Plant Cost Recovered through CIAC	2,359,969.57	1,556,796.98	2,359,969.57	1,556,796.98
TOTAL REDUCTION OF PLANT COST RECOVERED THROUGH CIAC	<u>2,359,969.57</u>	<u>1,556,796.98</u>	<u>2,359,969.57</u>	<u>1,556,796.98</u>
NET (INCOME) LOSS BEFORE DEBT EXPENSE	(14,120,432.47)	(11,865,688.01)	(14,120,432.47)	(11,865,688.01)
DEBT EXPENSE				
INT EXP-LONG TERM DEBT				
4270020-Interest LTD-Revenue Refunding Bonds Series 2020B	40,268.77	40,475.02	40,268.77	40,475.02
4272002-Interest LTD-Revenue Refunding Bonds-Series 2002	0.00	0.00	0.00	0.00
4272008-Interest LTD-Series 2008	0.00	0.00	0.00	0.00
4272010-Interest LTD-Series 2010	0.00	0.00	0.00	0.00
4272014-Interest LTD-Revenue Bonds Series 2014	83,529.17	96,695.83	83,529.17	96,695.83
4272016-Interest LTD-Revenue Bonds Series 2016	111,462.50	118,254.17	111,462.50	118,254.17
4272017-Interest LTD-Revenue Bonds Series 2017	244,954.17	259,725.00	244,954.17	259,725.00
4272020-Interest LTD-Revenue Bonds Series 2020A	464,950.00	476,220.83	464,950.00	476,220.83
4273100-Interest LTD-Series 2003A	0.00	0.00	0.00	0.00
TOTAL INT EXP-LONG TERM DEBT	<u>945,164.61</u>	<u>991,370.85</u>	<u>945,164.61</u>	<u>991,370.85</u>
AMORT-DEBT DISC & EXP				
4280020-Amort Debt Disc & Exp-Revenue Refunding Bonds Series 2020B	17,826.05	20,335.24	17,826.05	20,335.24
4280500-Amort Debt Disc & Exp-Bond Anticipation Notes-Series 2010	0.00	0.00	0.00	0.00
4282002-Amort Debt Disc & Exp-Series 2002	0.00	0.00	0.00	0.00
4282008-Amort Debt Disc & Exp-Series 2008	0.00	0.00	0.00	0.00
4282010-Amort Debt Disc & Exp-Series 2010	0.00	0.00	0.00	0.00
4282014-Amort Debt Disc & Exp-Revenue Bonds Series 2014	(19,457.16)	(22,524.18)	(19,457.16)	(22,524.18)
4282016-Amort Debt Disc & Exp-Revenue Bonds Series 2016	(39,973.24)	(42,408.90)	(39,973.24)	(42,408.90)
4282017-Amort Debt Disc & Exp-Revenue Bonds Series 2017	(61,730.81)	(65,453.20)	(61,730.81)	(65,453.20)
4282020-Amort Debt Disc & Exp-Revenue Bonds Series 2020A	(118,485.26)	(121,357.47)	(118,485.26)	(121,357.47)
TOTAL AMORT-DEBT DISC & EXP	<u>(221,820.42)</u>	<u>(231,408.51)</u>	<u>(221,820.42)</u>	<u>(231,408.51)</u>
TOTAL DEBT EXPENSE	723,344.19	759,962.34	723,344.19	759,962.34
NET (INCOME) LOSS AFTER DEBT EXPENSE	(13,397,088.28)	(11,105,725.67)	(13,397,088.28)	(11,105,725.67)
CONTRIBUTION IN AID OF CONSTRUCTION				
REVENUE FROM CIAC				
4000750-Revenue-CIAC	(2,359,969.57)	(1,556,796.98)	(2,359,969.57)	(1,556,796.98)
TOTAL REVENUE FROM CIAC	<u>(2,359,969.57)</u>	<u>(1,556,796.98)</u>	<u>(2,359,969.57)</u>	<u>(1,556,796.98)</u>
TOTAL CONTRIBUTION IN AID OF CONSTRUCTION	(2,359,969.57)	(1,556,796.98)	(2,359,969.57)	(1,556,796.98)
EXTRAORDINARY ITEMS				
4340100-Extraordinary Gains	0.00	0.00	0.00	0.00
4350100-Extraordinary Losses	0.00	0.00	0.00	0.00
TOTAL EXTRAORDINARY ITEMS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET (INCOME) LOSS	<u>(15,757,057.85)</u>	<u>(12,662,522.65)</u>	<u>(15,757,057.85)</u>	<u>(12,662,522.65)</u>
	992,647.01			

**MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
GAS DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
		As Restated		As Restated
OPERATING REVENUE				
GAS SALES REVENUE				
4000100-Sales Revenue	(32,245,780.07)	(32,703,665.13)	(32,245,780.07)	(32,703,665.13)
4000103-Miscellaneous Sales Revenue Adj	480,671.46	0.00	480,671.46	0.00
4000110-Accrued Unbilled Revenues	(2,827,779.40)	161,417.93	(2,827,779.40)	161,417.93
4000150-Energy Costs-Sales Revenue	(2,221,956.71)	(9,959,003.22)	(2,221,956.71)	(9,959,003.22)
TOTAL GAS SALES REVENUE	(36,814,844.72)	(42,501,250.42)	(36,814,844.72)	(42,501,250.42)
FORFEITED DISCOUNTS				
4000200-Forfeited Discounts	(415,491.28)	(368,608.69)	(415,491.28)	(368,608.69)
TOTAL FORFEITED DISCOUNTS	(415,491.28)	(368,608.69)	(415,491.28)	(368,608.69)
MISC SERVICE REVENUE				
4000300-Miscellaneous Service Revenue	(131,489.35)	(128,097.13)	(131,489.35)	(128,097.13)
TOTAL MISC SERVICE REVENUE	(131,489.35)	(128,097.13)	(131,489.35)	(128,097.13)
RENT FROM GAS PROPERTY				
4000400-Rental Income From Division Property	3,656.67	(631,682.09)	3,656.67	(631,682.09)
TOTAL RENT FROM GAS PROPERTY	3,656.67	(631,682.09)	3,656.67	(631,682.09)
LEASE REVENUE				
4000405-Lease Revenue	0.00	(54,525.00)	0.00	(54,525.00)
TOTAL LEASE REVENUE	0.00	(54,525.00)	0.00	(54,525.00)
TRANSPORTED GAS				
4000800-Transported Gas	(938,343.29)	(4,882,277.07)	(938,343.29)	(4,882,277.07)
TOTAL TRANSPORTED GAS	(938,343.29)	(4,882,277.07)	(938,343.29)	(4,882,277.07)
OTHER GAS REVENUE				
4000500-Other Operating Revenue	(57,904.86)	(54,062.61)	(57,904.86)	(54,062.61)
4000550-LNG Other Gas Revenue	(230,219.37)	(375,874.50)	(230,219.37)	(375,874.50)
4000560-CNG Other Gas Revenue	(30,984.04)	(54,266.57)	(30,984.04)	(54,266.57)
4000570-Industrial Sales-Other Gas Revenue	(1,293,722.50)	(2,531,857.50)	(1,293,722.50)	(2,531,857.50)
4000115-Accrued Unbilled Revenues - Other Industrial Gas	(1,234,119.50)	935,538.64	(1,234,119.50)	935,538.64
TOTAL OTHER GAS REVENUE	(2,846,950.27)	(2,080,522.54)	(2,846,950.27)	(2,080,522.54)
REVENUE ADJUSTMENT FOR UNCOLLECTIBLES				
4000700-Revenue Adjustment for Uncollectibles	198,910.99	194,121.77	198,910.99	194,121.77
TOTAL REVENUE ADJUSTMENT FOR UNCOLLECTIBLES	198,910.99	194,121.77	198,910.99	194,121.77
TOTAL OPERATING REVENUE	(40,944,551.25)	(50,452,841.17)	(40,944,551.25)	(50,452,841.17)
OPERATING EXPENSES				
OPERATIONS EXPENSE				
PRODUCTION				
4017730-Fuel Gas-Energy Recovery System	0.00	0.00	0.00	0.00
4017760-Operations-Energy Recovery System	0.00	0.00	0.00	0.00
4018070-Other Expenses-Purchased Gas-LNG Plant	0.00	0.00	0.00	0.00
4018400-Operation-LNG Plant E&S	9,535.50	11,465.02	9,535.50	11,465.02
4018410-Operation Labor & Expenses-LNG Plant	193,014.78	147,404.07	193,014.78	147,404.07
TOTAL PRODUCTION	202,550.28	158,869.09	202,550.28	158,869.09
GAS COST				
4018040-Natural Gas-City Gate Purchases	28,101,273.56	22,490,104.64	28,101,273.56	22,490,104.64
4018045-LNG-Purchased Gas for LNG Sales	107,918.64	442,596.25	107,918.64	442,596.25
4018046-CNG-Purchased Gas for CNG Sales	21,094.45	36,156.21	21,094.45	36,156.21
4018047-Industrial-Purchased Gas for Industrial Sales	2,645,887.50	1,678,430.80	2,645,887.50	1,678,430.80
TOTAL GAS COST	30,876,174.15	24,647,287.90	30,876,174.15	24,647,287.90
DISTRIBUTION				
4018700-Operation-Gas Dist Dept E&S	150,072.41	204,349.34	150,072.41	204,349.34
4018710-Distribution Load Dispatching Expense	74,017.57	57,065.86	74,017.57	57,065.86
4018740-Mains & Services	230,403.92	294,681.78	230,403.92	294,681.78
4018750-Measuring & Regulating Expenses-General	2,700.21	5,937.71	2,700.21	5,937.71
4018770-Measuring & Regulating Expenses-Check Station	0.00	0.00	0.00	0.00
4018780-Meter & House Regulator Expenses	126,354.36	206,983.73	126,354.36	206,983.73
4018790-Customer Installation Expenses	69,932.93	(71,887.28)	69,932.93	(71,887.28)
4018800-Other Expenses	141,020.35	977,419.59	141,020.35	977,419.59
4018810-Rents-Gas Distribution	0.00	0.00	0.00	0.00
TOTAL DISTRIBUTION	794,501.75	1,674,550.73	794,501.75	1,674,550.73
CUSTOMER ACCOUNTS				
4019010-Supervision-Customer Accounting & Collection	13,700.40	10,537.30	13,700.40	10,537.30
4019020-Meter Reading Expenses	90,231.51	92,628.23	90,231.51	92,628.23
4019030-Customer Records & Collection Expenses	107,698.83	126,817.50	107,698.83	126,817.50
TOTAL CUSTOMER ACCOUNTS	211,630.74	229,983.03	211,630.74	229,983.03

**MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
GAS DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
SALES				
4019120-Demonstrating & Selling Expenses	0.00	0.00	0.00	0.00
4019130-Advertising Expenses	0.00	0.00	0.00	0.00
4019160-Misc Sales Expenses	27,917.13	24,102.63	27,917.13	24,102.63
TOTAL SALES	27,917.13	24,102.63	27,917.13	24,102.63
ADMINISTRATIVE & GENERAL				
4019200-Administrative & General Salaries	(182,442.65)	236,530.30	(182,442.65)	236,530.30
4019210-Office Supplies & Expenses	87,257.99	97,256.14	87,257.99	97,256.14
4019220-Administrative Expenses-Transferred-Credit	0.00	(94,083.73)	0.00	(94,083.73)
4019230-Outside Services Employed	37,304.86	78,539.60	37,304.86	78,539.60
4019240-Property Insurance	86,889.50	70,133.99	86,889.50	70,133.99
4019250-Injuries & Damages	178,856.62	172,171.92	178,856.62	172,171.92
4019260-Employee Benefits	1,433,448.24	1,275,147.27	1,433,448.24	1,275,147.27
4019267-Other Post Employment Benefits - Cash (Claims Paid)	(166,761.47)	(451,091.37)	(166,761.47)	(451,091.37)
4019300-Misc General Expenses	271,906.33	(758,660.35)	271,906.33	(758,660.35)
4019303-Transaction Rounding Expense	0.00	0.00	0.00	0.00
4019305-Treasury Suspense Default	0.00	0.00	0.00	0.00
4019310-Rents-Miscellaneous	(143,479.25)	200,645.62	(143,479.25)	200,645.62
4019311-Rent-Summer Trees	0.00	0.00	0.00	0.00
TOTAL ADMINISTRATIVE & GENERAL	1,602,980.17	826,589.39	1,602,980.17	826,589.39
PENSION EXPENSE				
4019261-Pension Expense - Non-Cash	(223,570.53)	659,374.16	(223,570.53)	659,374.16
4019262-Pension Expense - Cash	510,508.79	365,749.31	510,508.79	365,749.31
TOTAL PENSION EXPENSE	286,938.26	1,025,123.47	286,938.26	1,025,123.47
OTHER POST EMPLOYMENT BENEFITS				
4019263-Other Post Employment Benefits - Non-Cash	(321,190.50)	(549,380.33)	(321,190.50)	(549,380.33)
4019265-Other Post Employment Benefits - Cash (Actuarially Determined Contribution)	192,151.23	478,512.89	192,151.23	478,512.89
TOTAL OTHER POST EMPLOYMENT BENEFITS	(129,039.27)	(70,867.44)	(129,039.27)	(70,867.44)
CUSTOMER SERVICE & INFO				
4019070-Supervision-Customer Service & Information	37,675.95	18,207.14	37,675.95	18,207.14
4019080-Customer Assistance Expenses	50,102.90	39,835.91	50,102.90	39,835.91
4019090-Informational & Instructional Advertising Expenses	3,684.97	4,522.42	3,684.97	4,522.42
4019100-Misc Customer Service & Informational Expenses	32,849.44	36,364.15	32,849.44	36,364.15
TOTAL CUSTOMER SERVICE & INFO	124,313.26	98,929.62	124,313.26	98,929.62
BURDENING DEFAULT CLEARING				
4019288-Burdening Default Clearing	0.00	0.00	0.00	0.00
TOTAL BURDENING DEFAULT CLEARING	0.00	0.00	0.00	0.00
TOTAL OPERATIONS EXPENSE	33,997,966.47	28,614,568.42	33,997,966.47	28,614,568.42
MAINTENANCE EXPENSE				
PRODUCTION				
4027910-Maint-Other Eqmt-Energy Recovery System	0.00	0.00	0.00	0.00
4028430-Maint-LNG Plant E&S	14,543.93	17,535.33	14,543.93	17,535.33
4028440-Maint-Structures & Improvements-LNG Plant	(217.95)	1,490.33	(217.95)	1,490.33
4028450-Maint-Holders-LNG Plant	83,363.54	4,959.19	83,363.54	4,959.19
4028460-Maint-Other Equipment-LNG Plant	99,745.59	7,938.06	99,745.59	7,938.06
TOTAL PRODUCTION	197,435.11	31,922.91	197,435.11	31,922.91
DISTRIBUTION				
4028850-Maint-Gas Distribution Facilities E&S	6,472.62	6,290.53	6,472.62	6,290.53
4028860-Maint-Gas Structures & Improvements	0.00	0.00	0.00	0.00
4028870-Maint-Mains-Dist Dept	276,855.26	153,270.14	276,855.26	153,270.14
4028890-Measuring & Regulating Eqmt Exp-General-Dist Dept	76,113.78	80,378.38	76,113.78	80,378.38
4028900-Measuring & Regulating Eqmt Exp-Industrial-Dist Dept	20,386.80	11,048.21	20,386.80	11,048.21
4028910-Measuring & Regulating Eqmt Exp-CK Station-Dist Dept	0.00	0.00	0.00	0.00
4028920-Maint-Services-Dist Dept	76,642.13	95,491.37	76,642.13	95,491.37
4028930-Maint-Meters & House Regulators-Dist Dept	16,499.53	20,019.21	16,499.53	20,019.21
TOTAL DISTRIBUTION	472,970.12	366,497.84	472,970.12	366,497.84
ADMINISTRATIVE & GENERAL				
4029320-Maint-General Plant	86,791.08	79,368.98	86,791.08	79,368.98
4029325-Facilities Maintenance Expense	9,246.78	14,266.27	9,246.78	14,266.27
TOTAL ADMINISTRATIVE & GENERAL	96,037.86	93,635.25	96,037.86	93,635.25

**MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
GAS DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
MAINTENANCE CLEARING				
4022000-Absorption Account-Resources-Crews	0.00	0.00	0.00	0.00
4022500-Variance Account-Resources-Crews	0.00	0.00	0.00	0.00
4022600-Resource-Org Parameters	0.00	0.00	0.00	0.00
4022700-Expense-Org Parameters	0.00	0.00	0.00	0.00
4023000-Maintenance Offset-eAM Parameters	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE CLEARING	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL MAINTENANCE EXPENSE	<u>766,443.09</u>	<u>492,056.00</u>	<u>766,443.09</u>	<u>492,056.00</u>
OTHER OPERATING EXPENSES				
DEPRECIATION				
4030001-Depreciation Expense	1,543,987.95	1,533,380.92	1,543,987.95	1,533,380.92
TOTAL DEPRECIATION	<u>1,543,987.95</u>	<u>1,533,380.92</u>	<u>1,543,987.95</u>	<u>1,533,380.92</u>
AMORTIZATION				
4040100-Amortization Exp-Intangible Plant	0.00	0.00	0.00	0.00
4040300-Amortization of Other Limited Term Gas Plant Summer Trees	0.00	0.00	0.00	0.00
4040400-Amortization Exp-Right of Use Assets	0.00	12,075.00	0.00	12,075.00
4040405-Amortization Exp-Right of Use Assets-Subscriptions	0.00	0.00	0.00	0.00
4050400-Amortization of Software	317,694.92	317,694.92	317,694.92	317,694.92
TOTAL AMORTIZATION	<u>317,694.92</u>	<u>329,769.92</u>	<u>317,694.92</u>	<u>329,769.92</u>
REGULATORY DEBITS				
4073005 - Regulatory Debits-Amortization of Legacy Meters	28,088.49	28,088.49	28,088.49	28,088.49
4073007 - Regulatory Debits-Amortization of Legacy Meters-2017.1	17,865.73	17,865.73	17,865.73	17,865.73
4073031 - Regulatory Debits-Amortization of Legacy Meters-2022.1	24,494.44	24,494.44	24,494.44	24,494.44
4073011 - Regulatory Debits-Amortization of Legacy Meters-2018.1	10,564.99	10,564.99	10,564.99	10,564.99
4073013 - Regulatory Debits-Amortization of Legacy Meters-2018.2	8,173.72	8,173.72	8,173.72	8,173.72
4073019 - Regulatory Debits-Amortization of Legacy Meters-2019.1	3,961.21	3,961.21	3,961.21	3,961.21
4073021 - Regulatory Debits-Amortization of Legacy Meters-2019.2	12,742.18	12,742.18	12,742.18	12,742.18
4073023 - Regulatory Debits-Amortization of Legacy Meters-2020.1	7,725.36	7,725.36	7,725.36	7,725.36
4073025 - Regulatory Debits-Amortization of Legacy Meters-2020.2	4,988.13	4,988.13	4,988.13	4,988.13
4073027 - Regulatory Debits-Amortization of Legacy Meters-2021.1	757.95	757.95	757.95	757.95
4073029 - Regulatory Debits-Amortization of Legacy Meters-2021.2	1,307.41	1,307.41	1,307.41	1,307.41
4073031 - Regulatory Debits-Amortization of Legacy Meters-2022.1	1,203.54	1,203.54	1,203.54	1,203.54
4073033 - Regulatory Debits-Amortization of Legacy Meters-2022.2	159.19	159.19	159.19	159.19
4073035 - Regulatory Debits-Amortization of Legacy Meters-2023.1	688.58	0.00	688.58	0.00
TOTAL REGULATORY DEBITS	<u>122,720.92</u>	<u>122,032.34</u>	<u>122,720.92</u>	<u>122,032.34</u>
PAYMENT IN LIEU OF TAXES				
4080100-Taxes-Other than Income Taxes	1,401,333.00	1,608,138.67	1,401,333.00	1,608,138.67
4080105-Taxes-Other than Income Taxes-Transfers	0.00	0.00	0.00	0.00
TOTAL PAYMENT IN LIEU OF TAXES	<u>1,401,333.00</u>	<u>1,608,138.67</u>	<u>1,401,333.00</u>	<u>1,608,138.67</u>
FICA TAXES				
4081000-Taxes-FICA	66,863.99	61,328.88	66,863.99	61,328.88
TOTAL FICA TAXES	<u>66,863.99</u>	<u>61,328.88</u>	<u>66,863.99</u>	<u>61,328.88</u>
ACCRETION EXPENSE				
4111001-Accretion Expense	0.00	0.00	0.00	0.00
TOTAL ACCRETION EXPENSE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER OPERATING EXPENSE	<u>3,452,600.78</u>	<u>3,654,650.73</u>	<u>3,452,600.78</u>	<u>3,654,650.73</u>
TOTAL OPERATING EXPENSE	<u>38,217,010.34</u>	<u>32,761,275.15</u>	<u>38,217,010.34</u>	<u>32,761,275.15</u>
TOTAL OPERATING (INCOME) LOSS	<u>(2,727,540.91)</u>	<u>(17,691,566.02)</u>	<u>(2,727,540.91)</u>	<u>(17,691,566.02)</u>
OTHER INCOME				
4116001-Gains from Disposition of Plant	0.00	0.00	0.00	0.00
4117001-Losses from Disposition of Plant	0.00	0.00	0.00	0.00
4150100-Revenues from Merchandising, Jobbing & Contract Work	(69,025.32)	(202,317.71)	(69,025.32)	(202,317.71)
4160100-Costs & Expenses of Merchandising, Jobbing & Contract Work	117,061.07	211,169.44	117,061.07	211,169.44
4171500-Cost of Goods Sold	0.00	0.00	0.00	0.00
4171600-Deferred COGS Account-Other Accounts	0.00	0.00	0.00	0.00
4171700-Cost Variance Account-Other Accounts	0.00	0.00	0.00	0.00
4172000-Revenues from Non-Utility Property	0.00	0.00	0.00	0.00
4172500-Sales	0.00	0.00	0.00	0.00
4190200-Interest Income-Other AR	0.00	0.00	0.00	0.00
4190300-Interest Income-Commercial Construction Loans	0.00	0.00	0.00	0.00
4191000-Revenues from Sinking & Other Funds-Interest Income	(1,241,887.34)	(899,357.37)	(1,241,887.34)	(899,357.37)
4191100-Revenues from Common Transportation Equipment	0.00	0.00	0.00	0.00
4192000-Interest Income-Gas Margins	0.00	0.00	0.00	0.00
4198888-CIS Default Loans & Penalty/Interest	0.00	0.00	0.00	0.00
4199000-AFUDC	0.00	0.00	0.00	0.00
4210100-Misc Non-Operating Income	(239,056.90)	(24,872.15)	(239,056.90)	(24,872.15)
4210110-Misc Non-Op Income - Lease Income	0.00	0.00	0.00	0.00
4210400-Misc Non-Op Income (Interest Income)-Right of Use Assets	0.00	(49,919.00)	0.00	(49,919.00)
4210700-Misc Non-Op Income-Medicare Part D Refund	0.00	0.00	0.00	0.00
4210800-Misc Non-Op Income-Investment Expenses	0.00	0.00	0.00	0.00
4211100-Gains on Disposition of Property	0.00	0.00	0.00	0.00
4212100-Loss on Disposition of Property	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	<u>(1,432,908.49)</u>	<u>(965,296.79)</u>	<u>(1,432,908.49)</u>	<u>(965,296.79)</u>
TOTAL (INCOME) LOSS	<u>(4,160,449.40)</u>	<u>(18,656,862.81)</u>	<u>(4,160,449.40)</u>	<u>(18,656,862.81)</u>

**MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
GAS DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
INTEREST EXPENSE-OTHER				
4310100-Interest Expense-Other	0.00	0.00	0.00	0.00
4310300-Interest Expense-Customer Deposits	0.00	0.00	0.00	0.00
4310400-Interest Expense-Right of Use Assets	0.00	521.00	0.00	521.00
4310405-Interest Expense-Right of Use Assets-Subscriptions	0.00	0.00	0.00	0.00
TOTAL INTEREST EXPENSE-OTHER	<u>0.00</u>	<u>521.00</u>	<u>0.00</u>	<u>521.00</u>
REDUCTION OF PLANT COST RECOVERED THROUGH CIAC				
4050300-Reduction of Plant Cost Recovered through CIAC	1,586,453.05	276,061.59	1,586,453.05	276,061.59
TOTAL REDUCTION OF PLANT COST RECOVERED THROUGH CIAC	<u>1,586,453.05</u>	<u>276,061.59</u>	<u>1,586,453.05</u>	<u>276,061.59</u>
NET (INCOME) LOSS BEFORE DEBT EXPENSE	<u>(2,573,996.35)</u>	<u>(18,380,280.22)</u>	<u>(2,573,996.35)</u>	<u>(18,380,280.22)</u>
DEBT EXPENSE				
INT EXP-LONG TERM DEBT				
4272016-Interest LTD-Revenue Bonds Series 2016	111,462.50	118,254.17	111,462.50	118,254.17
4272017-Interest LTD-Revenue Bonds Series 2017	120,562.50	127,041.67	120,562.50	127,041.67
4272020-Interest LTD-Revenue Bonds Series 2020	197,925.00	202,716.67	197,925.00	202,716.67
TOTAL INT EXP-LONG TERM DEBT	<u>429,950.00</u>	<u>448,012.51</u>	<u>429,950.00</u>	<u>448,012.51</u>
AMORT-DEBT DISC & EXP				
4282016-Amort Debt Disc & Exp-Revenue Bonds Series 2016	(39,949.87)	(42,384.11)	(39,949.87)	(42,384.11)
4282017-Amort Debt Disc & Exp-Revenue Bonds Series 2017	(35,183.87)	(37,074.68)	(35,183.87)	(37,074.68)
4282020-Amort Debt Disc & Exp-Revenue Bonds Series 2020	(51,304.56)	(52,546.62)	(51,304.56)	(52,546.62)
TOTAL AMORT-DEBT DISC & EXP	<u>(126,438.30)</u>	<u>(132,005.41)</u>	<u>(126,438.30)</u>	<u>(132,005.41)</u>
TOTAL DEBT EXPENSE	<u>303,511.70</u>	<u>316,007.10</u>	<u>303,511.70</u>	<u>316,007.10</u>
NET (INCOME) LOSS AFTER DEBT EXPENSE	<u>(2,270,484.65)</u>	<u>(18,064,273.12)</u>	<u>(2,270,484.65)</u>	<u>(18,064,273.12)</u>
CONTRIBUTION IN AID OF CONSTRUCTION				
REVENUE FROM CIAC				
4000750-Revenue-CIAC	(1,586,453.05)	(276,061.59)	(1,586,453.05)	(276,061.59)
TOTAL REVENUE FROM CIAC	<u>(1,586,453.05)</u>	<u>(276,061.59)</u>	<u>(1,586,453.05)</u>	<u>(276,061.59)</u>
TOTAL CONTRIBUTION IN AID OF CONSTRUCTION	<u>(1,586,453.05)</u>	<u>(276,061.59)</u>	<u>(1,586,453.05)</u>	<u>(276,061.59)</u>
EXTRAORDINARY ITEMS				
4340100-Extraordinary Gains	0.00	0.00	0.00	0.00
4350100-Extraordinary Losses	0.00	0.00	0.00	0.00
TOTAL EXTRAORDINARY ITEMS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET (INCOME) LOSS	<u>(3,856,937.70)</u>	<u>(18,340,334.71)</u>	<u>(3,856,937.70)</u>	<u>(18,340,334.71)</u>
	480,671.46			

**MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
WATER DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
OPERATING REVENUE				
WATER SALES REVENUE				
4000100-Sales Revenue	(15,953,827.12)	(10,266,547.36)	(15,953,827.12)	(10,266,547.36)
4000103-Miscellaneous Sales Revenue Adj	4,763,092.28	0.00	4,763,092.28	0.00
4000110-Accrued Unbilled Revenues	825,411.78	323,043.47	825,411.78	323,043.47
TOTAL WATER SALES REVENUE	(10,365,323.06)	(9,943,503.89)	(10,365,323.06)	(9,943,503.89)
FORFEITED DISCOUNTS				
4000200-Forfeited Discounts	(161,283.62)	(128,123.94)	(161,283.62)	(128,123.94)
TOTAL FORFEITED DISCOUNTS	(161,283.62)	(128,123.94)	(161,283.62)	(128,123.94)
MISC SERVICE REVENUE				
4000300-Miscellaneous Service Revenue	(97,686.05)	(148,901.59)	(97,686.05)	(148,901.59)
4000350-Other Revenue	(117,883.10)	(114,329.85)	(117,883.10)	(114,329.85)
TOTAL MISC SERVICE REVENUE	(215,569.15)	(263,231.44)	(215,569.15)	(263,231.44)
RENT FROM WATER PROPERTY				
4000400-Rental Income From Division Property	896.56	(11,977.19)	896.56	(11,977.19)
TOTAL RENT FROM WATER PROPERTY	896.56	(11,977.19)	896.56	(11,977.19)
OTHER WATER REVENUE				
4000500-Other Operating Revenue	(42,799.28)	(39,959.32)	(42,799.28)	(39,959.32)
TOTAL OTHER WATER REVENUE	(42,799.28)	(39,959.32)	(42,799.28)	(39,959.32)
REVENUE ADJUSTMENT FOR UNCOLLECTIBLES				
4000700-Revenue Adjustment for Uncollectibles	143,497.76	82,078.98	143,497.76	82,078.98
TOTAL REVENUE ADJUSTMENT FOR UNCOLLECTIBLES	143,497.76	82,078.98	143,497.76	82,078.98
TOTAL OPERATING REVENUE	(10,640,580.79)	(10,304,716.80)	(10,640,580.79)	(10,304,716.80)
OPERATING EXPENSES				
OPERATIONS EXPENSE				
PRODUCTION				
4016010-Operation Labor & Expenses-Production-Source of Supply	8,619.10	9,227.00	8,619.10	9,227.00
4016030-Misc Expense-Production-Source of Supply	726.33	766.31	726.33	766.31
4016200-Operation-Production-Pumping E&S	21,956.04	16,891.22	21,956.04	16,891.22
4016230-Fuel or Power Purchased for Pumping	857,782.22	699,800.07	857,782.22	699,800.07
4016240-Pumping Labor & Expenses	31,837.46	22,967.83	31,837.46	22,967.83
4016260-Misc Expense-Production-Pumping	74,296.02	90,778.26	74,296.02	90,778.26
4016400-Operation-Production-Water Treatment E&S	5,579.48	4,236.66	5,579.48	4,236.66
4016410-Chemicals	302,569.31	152,467.06	302,569.31	152,467.06
4016420-Operation Labor & Expenses-Production-Water Treatment	113,115.43	115,163.23	113,115.43	115,163.23
4016430-Misc-Production-Water Treatment	10,705.18	10,853.03	10,705.18	10,853.03
TOTAL PRODUCTION	1,427,186.57	1,123,150.67	1,427,186.57	1,123,150.67
DISTRIBUTION				
4016600-Operation-Transmission & Distribution E&S	72,981.11	78,346.16	72,981.11	78,346.16
4016610-Storage Facilities	7,864.46	10,953.27	7,864.46	10,953.27
4016620-Transmission & Distribution Lines	24,373.80	26,216.48	24,373.80	26,216.48
4016630-Meter Expenses	83,439.60	131,465.40	83,439.60	131,465.40
4016640-Customer Installations	30,804.97	(53,193.27)	30,804.97	(53,193.27)
4016650-Misc Expense-Transmission & Distribution	(87,767.93)	304,830.62	(87,767.93)	304,830.62
4016660-Rents-Water Distribution	0.00	0.00	0.00	0.00
TOTAL DISTRIBUTION	131,696.01	498,618.66	131,696.01	498,618.66
CUSTOMER ACCOUNTS				
4019010-Supervision-Customer Accounting & Collection	13,494.89	10,528.09	13,494.89	10,528.09
4019020-Meter Reading Expenses	63,405.03	68,344.06	63,405.03	68,344.06
4019030-Customer Records & Collection Expenses	60,996.74	51,603.63	60,996.74	51,603.63
TOTAL CUSTOMER ACCOUNTS	137,896.66	130,475.78	137,896.66	130,475.78
SALES				
4019120-Demonstrating & Selling Expenses	0.00	0.00	0.00	0.00
4019130-Advertising Expenses	0.00	0.00	0.00	0.00
4019160-Misc Sales Expenses	24,416.86	21,120.47	24,416.86	21,120.47
TOTAL SALES	24,416.86	21,120.47	24,416.86	21,120.47

**MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
WATER DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
ADMINISTRATIVE & GENERAL				
4019200-Administrative & General Salaries	(154,437.81)	(13,815.86)	(154,437.81)	(13,815.86)
4019210-Office Supplies & Expenses	92,406.37	121,736.32	92,406.37	121,736.32
4019220-Administrative Expenses-Transferred-Credit	0.00	(170,169.70)	0.00	(170,169.70)
4019230-Outside Services Employed	26,723.41	82,721.38	26,723.41	82,721.38
4019240-Property Insurance	62,167.14	50,278.47	62,167.14	50,278.47
4019250-Injuries & Damages	72,018.93	95,995.31	72,018.93	95,995.31
4019260-Employee Benefits	933,125.14	744,722.65	933,125.14	744,722.65
4019267-Other Post Employment Benefits - Cash (Claims Paid)	(123,258.47)	(333,415.36)	(123,258.47)	(333,415.36)
4019300-Misc General Expenses	(387,723.90)	(782,445.28)	(387,723.90)	(782,445.28)
4019303-Transaction Rounding Expense	0.00	0.00	0.00	0.00
4019305-Treasury Suspense Default	0.00	0.00	0.00	0.00
4019310-Rents-Miscellaneous	(126,850.42)	290,367.32	(126,850.42)	290,367.32
4019311-Rent-Summer Trees	303.42	195.32	303.42	195.32
TOTAL ADMINISTRATIVE & GENERAL	394,473.81	86,170.57	394,473.81	86,170.57
PENSION EXPENSE				
4019261-Pension Expense - Non-Cash	(165,247.77)	487,363.54	(165,247.77)	487,363.54
4019262-Pension Expense - Cash	377,332.59	270,336.45	377,332.59	270,336.45
TOTAL PENSION EXPENSE	212,084.82	757,699.99	212,084.82	757,699.99
OTHER POST EMPLOYMENT BENEFITS				
4019263-Other Post Employment Benefits - Non-Cash	(237,401.67)	(406,063.72)	(237,401.67)	(406,063.72)
4019265-Other Post Employment Benefits - Cash (Actuarially Determined Contribution)	142,024.81	353,683.44	142,024.81	353,683.44
TOTAL OTHER POST EMPLOYMENT BENEFITS	(95,376.86)	(52,380.28)	(95,376.86)	(52,380.28)
CUSTOMER SERVICE & INFO				
4019070-Supervision-Customer Service & Information	33,655.19	17,236.22	33,655.19	17,236.22
4019080-Customer Assistance Expenses	37,707.03	30,563.70	37,707.03	30,563.70
4019090-Informational & Instructional Advertising Expenses	2,255.13	2,806.72	2,255.13	2,806.72
4019100-Misc Customer Service & Informational Expenses	18,455.74	17,090.87	18,455.74	17,090.87
TOTAL CUSTOMER SERVICE & INFO	92,073.09	67,697.51	92,073.09	67,697.51
GROUNDWATER STUDY EXPENSE				
4019315-Groundwater Study Expense	0.00	0.00	0.00	0.00
TOTAL GROUNDWATER STUDY EXPENSE	0.00	0.00	0.00	0.00
BURDENING DEFAULT CLEARING				
4019288-Burdening Default Clearing	0.00	0.00	0.00	0.00
TOTAL BURDENING DEFAULT CLEARING	0.00	0.00	0.00	0.00
TOTAL OPERATIONS EXPENSE	2,324,450.96	2,632,553.37	2,324,450.96	2,632,553.37
MAINTENANCE EXPENSE				
PRODUCTION				
4026110-Maint-Structures-Production-Source of Supply	0.00	0.00	0.00	0.00
4026140-Maint-Wells	54,978.35	55,710.81	54,978.35	55,710.81
4026300-Maint-Production Pumping E&S	5,325.06	4,005.42	5,325.06	4,005.42
4026310-Maint-Structures & Improvements-Production Pumping	0.00	0.00	0.00	0.00
4026330-Maint-Pumping Equipment	61,629.86	71,973.63	61,629.86	71,973.63
4026500-Maint-Production Water Treatment E&S	5,285.80	3,978.65	5,285.80	3,978.65
4026520-Maint-Water Treatment Equipment	32,531.19	50,526.73	32,531.19	50,526.73
TOTAL PRODUCTION	159,750.26	186,195.24	159,750.26	186,195.24
DISTRIBUTION				
4026700-Maint-Transmission & Distribution E&S	0.00	0.00	0.00	0.00
4026710-Maint-Structures & Improvements-Transmission & Distribution	0.00	0.00	0.00	0.00
4026730-Maint-Transmission & Distribution Mains	257,924.26	126,927.28	257,924.26	126,927.28
4026750-Maint-Services	49,656.73	69,573.75	49,656.73	69,573.75
4026760-Maint-Water Meters	821,383.76	238,164.64	821,383.76	238,164.64
4026770-Maint-Hydrants	44,306.33	38,077.27	44,306.33	38,077.27
4026780-Maint-Miscellaneous Plant	3,113.84	3,879.23	3,113.84	3,879.23
TOTAL DISTRIBUTION	1,176,384.92	476,622.17	1,176,384.92	476,622.17
ADMINISTRATIVE & GENERAL				
4029320-Maint-General Plant	62,337.83	116,266.96	62,337.83	116,266.96
4029325-Facilities Maintenance Expense	126,237.77	205,931.26	126,237.77	205,931.26
TOTAL ADMINISTRATIVE & GENERAL	188,575.60	322,198.22	188,575.60	322,198.22

**MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
WATER DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
MAINTENANCE CLEARING				
4022000-Absorption Account-Resources-Crews	0.00	0.00	0.00	0.00
4022500-Variance Account-Resources-Crews	0.00	0.00	0.00	0.00
4022600-Resource-Org Parameters	0.00	0.00	0.00	0.00
4022700-Expense-Org Parameters	0.00	0.00	0.00	0.00
4023000-Maintenance Offset-eAM Parameters	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE CLEARING	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL MAINTENANCE EXPENSE	1,524,710.78	985,015.63	1,524,710.78	985,015.63
OTHER OPERATING EXPENSES				
DEPRECIATION				
4030001-Depreciation Expense	961,568.57	934,636.50	961,568.57	934,636.50
TOTAL DEPRECIATION	<u>961,568.57</u>	<u>934,636.50</u>	<u>961,568.57</u>	<u>934,636.50</u>
AMORTIZATION				
4040100-Amortization Exp-Intangible Plant	0.00	0.00	0.00	0.00
4040400-Amortization Exp-Right of Use Assets	0.00	8,925.00	0.00	8,925.00
4040405-Amortization Exp-Right of Use Assets-Subscriptions	0.00	0.00	0.00	0.00
4050001-Amortization of SCBPU Acquisition Adjustments	0.00	0.00	0.00	0.00
4050400-Amortization of Software	0.00	0.00	0.00	0.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>8,925.00</u>	<u>0.00</u>	<u>8,925.00</u>
REGULATORY DEBITS				
4073005 - Regulatory Debits-Amortization of Legacy Meters	8,281.11	8,281.11	8,281.11	8,281.11
4073007 - Regulatory Debits-Amortization of Legacy Meters-2017.1	1,840.48	1,840.48	1,840.48	1,840.48
4073009 - Regulatory Debits-Amortization of Legacy Meters-2017.2	6,671.65	6,671.65	6,671.65	6,671.65
4073031 - Regulatory Debits-Amortization of Legacy Meters-2022.1	2,819.26	2,819.26	2,819.26	2,819.26
4073013 - Regulatory Debits-Amortization of Legacy Meters-2018.2	1,383.66	1,383.66	1,383.66	1,383.66
4073019 - Regulatory Debits-Amortization of Legacy Meters-2019.1	717.66	717.66	717.66	717.66
4073021 - Regulatory Debits-Amortization of Legacy Meters-2019.2	6,347.37	6,347.37	6,347.37	6,347.37
4073023 - Regulatory Debits-Amortization of Legacy Meters-2020.1	5,272.17	5,272.17	5,272.17	5,272.17
4073025 - Regulatory Debits-Amortization of Legacy Meters-2020.2	4,308.61	4,308.61	4,308.61	4,308.61
4073027 - Regulatory Debits-Amortization of Legacy Meters-2021.1	1,844.97	1,844.97	1,844.97	1,844.97
4073029 - Regulatory Debits-Amortization of Legacy Meters-2021.2	280.29	280.29	280.29	280.29
4073031 - Regulatory Debits-Amortization of Legacy Meters-2022.1	63.86	63.86	63.86	63.86
4073033 - Regulatory Debits-Amortization of Legacy Meters-2022.2	115.07	115.07	115.07	115.07
4073035 - Regulatory Debits-Amortization of Legacy Meters-2023.1	44.77	0.00	44.77	0.00
TOTAL REGULATORY DEBITS	<u>39,990.93</u>	<u>39,946.16</u>	<u>39,990.93</u>	<u>39,946.16</u>
PAYMENT IN LIEU OF TAXES				
4080100-Taxes-Other than Income Taxes	758,333.37	733,333.37	758,333.37	733,333.37
4080105-Taxes-Other than Income Taxes-Transfers	0.00	0.00	0.00	0.00
TOTAL PAYMENT IN LIEU OF TAXES	<u>758,333.37</u>	<u>733,333.37</u>	<u>758,333.37</u>	<u>733,333.37</u>
FICA TAXES				
4081000-Taxes-FICA	49,421.21	45,330.04	49,421.21	45,330.04
TOTAL FICA TAXES	<u>49,421.21</u>	<u>45,330.04</u>	<u>49,421.21</u>	<u>45,330.04</u>
ACCRETION EXPENSE				
4111001-Accretion Expense	0.00	0.00	0.00	0.00
TOTAL ACCRETION EXPENSE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER OPERATING EXPENSE	<u>1,809,314.08</u>	<u>1,762,171.07</u>	<u>1,809,314.08</u>	<u>1,762,171.07</u>
TOTAL OPERATING EXPENSES	<u>5,658,475.82</u>	<u>5,379,740.07</u>	<u>5,658,475.82</u>	<u>5,379,740.07</u>
TOTAL OPERATING (INCOME) LOSS	<u>(4,982,104.97)</u>	<u>(4,924,976.73)</u>	<u>(4,982,104.97)</u>	<u>(4,924,976.73)</u>
OTHER INCOME				
4116001-Gains from Disposition of Plant	0.00	0.00	0.00	0.00
4117001-Losses from Disposition of Plant	0.00	873.44	0.00	873.44
4171500-Cost of Goods Sold	0.00	0.00	0.00	0.00
4171600-Deferred COGS Account-Other Accounts	0.00	0.00	0.00	0.00
4171700-Cost Variance Account-Other Accounts	0.00	0.00	0.00	0.00
4172500-Sales	0.00	0.00	0.00	0.00
4190200-Interest Income-Other AR	0.00	0.00	0.00	0.00
4191000-Revenues from Sinking & Other Funds-Interest Income	(786,118.55)	(586,427.10)	(786,118.55)	(586,427.10)
4198888-CIS Default Loans & Penalty/Interest	0.00	0.00	0.00	0.00
4199000-AFUDC	0.00	0.00	0.00	0.00
4210100-Misc Non-Operating Income	(176,856.11)	(102,672.59)	(176,856.11)	(102,672.59)
4210110-Misc Non-Op Income-Lease Income	0.00	(17,027.00)	0.00	(17,027.00)
4210400-Misc Non-Op Income (Interest Income)-Right of Use Assets	0.00	(3,306.00)	0.00	(3,306.00)
4210700-Misc Non-Op Income-Medicare Part D Refund	0.00	0.00	0.00	0.00
4210800-Misc Non-Op Income-Investment Expenses	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	<u>(962,974.66)</u>	<u>(708,559.25)</u>	<u>(962,974.66)</u>	<u>(708,559.25)</u>
TOTAL (INCOME) LOSS	<u>(5,945,079.63)</u>	<u>(5,633,535.98)</u>	<u>(5,945,079.63)</u>	<u>(5,633,535.98)</u>
INTEREST EXPENSE-OTHER				
4310100-Interest Expense-Other	0.00	0.00	0.00	0.00
4310300-Interest Expense-Customer Deposits	0.00	0.00	0.00	0.00
4310400-Interest Expense-Right of Use Assets	0.00	385.00	0.00	385.00
4310405-Interest Expense-Right of Use Assets-Subscriptions	0.00	0.00	0.00	0.00
TOTAL INTEREST EXPENSE-OTHER	<u>0.00</u>	<u>385.00</u>	<u>0.00</u>	<u>385.00</u>

**MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
WATER DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR As Restated	THIS YEAR	LAST YEAR As Restated
REDUCTION OF PLANT COST RECOVERED THROUGH CIAC				
4050300-Reduction of Plant Cost Recovered through CIAC	1,592,257.94	362,293.34	1,592,257.94	362,293.34
TOTAL REDUCTION OF PLANT COST RECOVERED THROUGH CIAC	<u>1,592,257.94</u>	<u>362,293.34</u>	<u>1,592,257.94</u>	<u>362,293.34</u>
NET (INCOME) LOSS BEFORE DEBT EXPENSE	(4,352,821.69)	(5,270,857.64)	(4,352,821.69)	(5,270,857.64)
DEBT EXPENSE				
INT EXP-LONG TERM DEBT				
4272014-Interest LTD-Revenue Bonds Series 2014	29,913.33	32,746.67	29,913.33	32,746.67
4272016-Interest LTD-Revenue Bonds Series 2016	57,712.50	61,000.00	57,712.50	61,000.00
4272017-Interest LTD-Revenue Bonds Series 2017	64,035.42	67,368.75	64,035.42	67,368.75
4272018-Interest LTD-Revenue Bonds Series 2018	0.00	0.00	0.00	0.00
4272020-Interest LTD-Revenue Bonds Series 2020	206,170.83	211,400.00	206,170.83	211,400.00
4279800-Interest LTD-Revenue Refunding Bonds-Series 1998	0.00	0.00	0.00	0.00
TOTAL INT EXP-LONG TERM DEBT	<u>357,832.08</u>	<u>372,515.42</u>	<u>357,832.08</u>	<u>372,515.42</u>
AMORT-DEBT DISC & EXP				
4282001-Amort Debt Disc & Exp-Series 2001	0.00	0.00	0.00	0.00
4282014-Amort Debt Disc & Exp-Revenue Bonds Series 2014	(3,346.04)	(3,662.97)	(3,346.04)	(3,662.97)
4282016-Amort Debt Disc & Exp-Revenue Bonds Series 2016	(11,833.52)	(12,507.60)	(11,833.52)	(12,507.60)
4282017-Amort Debt Disc & Exp-Revenue Bonds Series 2017	(13,523.56)	(14,227.53)	(13,523.56)	(14,227.53)
4282020-Amort Debt Disc & Exp-Revenue Bonds Series 2020	(53,422.67)	(54,777.64)	(53,422.67)	(54,777.64)
4289800-Amort Debt Disc & Exp-Series 1998	0.00	0.00	0.00	0.00
TOTAL AMORT-DEBT DISC & EXP	<u>(82,125.79)</u>	<u>(85,175.74)</u>	<u>(82,125.79)</u>	<u>(85,175.74)</u>
TOTAL DEBT EXPENSE	<u>275,706.29</u>	<u>287,339.68</u>	<u>275,706.29</u>	<u>287,339.68</u>
NET (INCOME) LOSS AFTER DEBT EXPENSE	(4,077,115.40)	(4,983,517.96)	(4,077,115.40)	(4,983,517.96)
CONTRIBUTION IN AID OF CONSTRUCTION				
REVENUE FROM CIAC				
4000750-Revenue-CIAC	(1,592,257.94)	(362,293.34)	(1,592,257.94)	(362,293.34)
TOTAL REVENUE FROM CIAC	<u>(1,592,257.94)</u>	<u>(362,293.34)</u>	<u>(1,592,257.94)</u>	<u>(362,293.34)</u>
TOTAL CONTRIBUTION IN AID OF CONSTRUCTION	<u>(1,592,257.94)</u>	<u>(362,293.34)</u>	<u>(1,592,257.94)</u>	<u>(362,293.34)</u>
EXTRAORDINARY ITEMS				
4340100-Extraordinary Gains	0.00	0.00	0.00	0.00
4350100-Extraordinary Losses	0.00	0.00	0.00	0.00
TOTAL EXTRAORDINARY ITEMS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET (INCOME) LOSS	<u>(5,669,373.34)</u>	<u>(5,345,811.30)</u>	<u>(5,669,373.34)</u>	<u>(5,345,811.30)</u>

ELECTRIC

DESCRIPTION	NO. BILLS	KWH SOLD	KWH SOLD	OPERATING REVENUE	OPERATING REVENUE	MLGW RATE/REV COMBOS				
	THIS YEAR	THIS MONTH	YEAR TO DATE	THIS MONTH	YEAR TO DATE					
RESIDENTIAL	370,612	455,694,263.10	455,694,263.10	55,478,205.77	55,478,205.77	101				
MLGW GREEN POWER	0	0	0.00	2	2.00	146	346	2046	2346	2446
						2546	2646	2746	2846	2946
						3046	3146	3246	3346	3446
						3546	3646	3746	3846	3946
						4046	4146	4246	4346	4446
TVA GREEN POWER	0	0	0.00	14,154.00	14,154.00	147	347	2047	2347	2447
						2547	2647	2747	2847	2947
						3047	3147	3247	3347	3447
						3547	3647	3747	3847	3947
						4047	4147	4247	4347	4447
GREEN POWER GENERATION	0	0	0.00	-20,633.84	-20,633.84	148	348	2048	2348	2448
						2548	2648	2748	2848	2948
						3048	3148	3248	3348	3448
						3548	3648	3748	3848	3948
						4048	4148	4248	4348	4448
PRIVATE OUTDOOR LTG.	15,981	4,483,870.00	4,483,870.00	707,649.41	707,649.41	331	301	303		
MFS RESI STREET LGHT FEE	0	4,745,100.00	4,745,100.00	852,732.35	852,732.35	336	337			
MFS COMM STREET LGHT FEE	0	1,697,545.00	1,697,545.00	280,931.28	280,931.28	338	339			
ST.LTG.- MFS.- ENERGY	1	11,817.00	11,817.00	968.74	968.74	350				
ST.LTG.- MFS.-I.C.@ 9.3%	0	0	0.00	621.04	621.04	351				
ST.LTG.- OTHERS- ENERGY	8	1,722,315.00	1,722,315.00	141,195.32	141,195.32	354				
ST.LTG.-OTHERS-I.C.@9.3%	0	0	0.00	303,173.59	303,173.59	355	357			
TRAF. SIG.- MFS.- ENERGY	3	160,780.00	160,780.00	13,180.70	13,180.70	358				
TRAF. SIG.-OTHER-ENERGY	8	114,246.00	114,246.00	9,365.95	9,365.95	364				
ATHLETIC LTG. - ENERGY	73	377,970.00	377,970.00	30,278.84	30,278.84	367				
ATHLETIC LTG. - INV CHG	0	0	0.00	2,937.74	2,937.74	368				
INTERDEPARTMENTAL	36	7,104,561.00	7,104,561.00	792,233.17	792,233.17	369	2069	2369	2469	2569
						2379	2479	3169	2079	

REV YEAR/MONTH: 2024/01-01
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)
 Operating Revenue By Rate

UWPRV21

ELECTRIC

DESCRIPTION	NO. BILLS	KWH SOLD	KWH SOLD	OPERATING REVENUE	OPERATING REVENUE	MLGW RATE/REV COMBOS				
	THIS YEAR	THIS MONTH	YEAR TO DATE	THIS MONTH	YEAR TO DATE					
DRAINAGE PUMPING	6	37,600.00	37,600.00	2,628.46	2,628.46	431	2045	2345		
FACILITIES RENTAL	0	0	0.00	260,163.17	260,163.17	576	2676	2686	2776	2786
						2876	2886	2976	3076	3176
						3276	3376	3476	3576	
COMMERCIAL - ANNUAL	43,508	428,903,952.00	428,903,952.00	50,059,405.72	50,059,405.72	2031	2331	2431	2531	2631
						2341	2731	2541	2641	2741
						2231	2441	2831	2841	2931
						3031	3131	3231	3331	3431
						3531	2041			
COMMERCIAL - SEASONAL	14	12,794.00	12,794.00	2,178.55	2,178.55	2032	2332	2432		
INDUSTRIAL - ANNUAL	87	132,550,139.00	132,550,139.00	8,694,910.46	8,694,910.46	2042	2242	2342	2442	2542
						2642	2742	2452	2552	2652
						2752	2842	2852	2942	3042
						3142				
SIGN BOARDS	145	651,730.00	651,730.00	75,839.97	75,839.97	2070	2080	2370	2470	
EXPANDED MANUFACT CREDIT	0	0	0.00	-109,263.87	-109,263.87	2378	2478	2578	2678	2778
						2878	2978	3078	3178	3278
						3378	3478	3578	2388	2488
						2588	2688	2788	2888	2988
						3088	3188	3288	3388	3488
						3588	3688	3788	3878	3978
						4078	4188	4288	4388	4488
VALLEY INVEST INIT CREDIT	0	0	0.00	-873,521.98	-873,521.98	2392	2492	2592	2692	2792
						2892	2992	3092	3192	3292
						3392	3492	3592	3692	3792
						3892	3992	4092	4192	4292
						4392	4492			
DEMAND PULSE RELAY	0	0	0.00	121.33	121.33	7575				
TOTAL ELECTRIC	430,482	1,038,268,682.10	1,038,268,682.10	116,719,457.87	116,719,457.87					

REV YEAR/MONTH: 2024/01-01
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)
 Operating Revenue By Rate

UWPRV21

FCA

DESCRIPTION	NO. BILLS THIS YEAR	KWH SOLD THIS MONTH	KWH SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
FCA-RESIDENTIAL	369,566	455,683,310.10	455,683,310.10	11,943,338.96	11,943,338.96	101				
FCA-PRIVATE OUTDOOR LTG.	15,981	4,483,870.00	4,483,870.00	121,539.44	121,539.44	331	301	303		
FCA-ST.LTG.-MFS.-ENERGY	1	11,817.00	11,817.00	284.2	284.20	350				
FCA-ST LTG-OTHERS-ENERGY	8	1,722,315.00	1,722,315.00	41,421.67	41,421.67	354				
FCA-TRAF SYS-MFS- ENERGY	3	160,780.00	160,780.00	3,866.76	3,866.76	358				
FCA-TRAF SYS-OTH-ENERGY	8	114,246.00	114,246.00	2,747.61	2,747.61	364				
FCA-ATHLETIC LTG.-ENERGY	71	377,970.00	377,970.00	8,752.92	8,752.92	367				
FCA INTERDEPARTMENTAL	36	7,104,561.00	7,104,561.00	177,653.52	177,653.52	369	2069	2369	2469	2569
						2379	2479	3169	2079	
FCA DRAINAGE PUMPING	4	37,600.00	37,600.00	851.64	851.64	431	2045	2345		
FCA-COMMERCIAL-ANNUAL	41,970	428,900,109.00	428,900,109.00	10,491,094.91	10,491,094.91	2031	2331	2431	2531	2631
						2341	2731	2541	2641	2741
						2231	2441	2831	2841	2931
						3031	3131	3231	3331	3431
						3531	2041			
FCA-COMMERCIAL-SEASONAL	8	12,794.00	12,794.00	318.23	318.23	2032	2332	2432		
FCA-INDUSTRIAL-ANNUAL	85	132,550,139.00	132,550,139.00	2,613,226.78	2,613,226.78	2042	2242	2342	2442	2542
						2642	2742	2452	2552	2652
						2752	2842	2852	2942	3042
						3142				
FCA SIGN BOARDS	133	651,730.00	651,730.00	16,520.75	16,520.75	2070	2080	2370	2470	
TOTAL FCA	427,874	1,031,811,241.10	1,031,811,241.10	25,421,617.39	25,421,617.39					

REV YEAR/MONTH: 2024/01-01
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)
 Operating Revenue By Rate

UWPRV21

REGULAR GAS

DESCRIPTION	NO. BILLS THIS YEAR	CCF SOLD THIS MONTH	CCF SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
RESIDENTIAL	189,989	28,744,814.04	28,744,814.04	14,721,566.68	14,721,566.68	101	126	128		
RESIDENTIAL	94,640	17,189,376.42	17,189,376.42	8,579,284.80	8,579,284.80	301	302	326	328	335
COMMERCIAL	20,516	13,516,805.80	13,516,805.80	6,844,523.75	6,844,523.75	731				
INTERDEPARTMENTAL	13	17,767.04	17,767.04	8,826.29	8,826.29	769				
ECONOMIC DEV. CREDIT	2	5,244.80	5,244.80	2,532.99	2,532.99	830	930	1030	1230	
COMMERCIAL	333	3,306,923.40	3,306,923.40	1,331,889.05	1,331,889.05	831	931			
INDUSTRIAL	3	13,872.24	13,872.24	11,921.87	11,921.87	842				
INDUSTRIAL	13	152,508.58	152,508.58	61,460.64	61,460.64	942				
INTERDEPARTMENTAL	0	0.00	0.00	0.00	0.00	969				
COMMERCIAL	6	311,252.00	311,252.00	106,179.71	106,179.71	1031				
INDUSTRIAL	0	0.00	0.00	0.00	0.00	1042				
REGULAR GAS	305,515	63,258,564.32	63,258,564.32	31,668,185.78	31,668,185.78					

REV YEAR/MONTH: 2024/01-01
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)
 Operating Revenue By Rate

UWPRV21

MARKET GAS

DESCRIPTION	NO. BILLS THIS YEAR	CCF SOLD THIS MONTH	CCF SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS
G10 MARKET COMMERCIAL	8	956,606.00	956,606.00	372,171.05	372,171.05	8231
G10 MARKET INDUSTRIAL	8	546,871.00	546,871.00	205,423.24	205,423.24	8242
MARKET GAS	16	1,503,477.00	1,503,477.00	577,594.29	577,594.29	
TOTAL REGULAR + MARKET GAS	305,531	64,762,041.32	64,762,041.32	32,245,780.07	32,245,780.07	

TRANSPORTATIONAL GAS

DESCRIPTION	NO. BILLS THIS YEAR	CCF SOLD THIS MONTH	CCF SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
FIRM TRANSPORT TVA	1	35,606,342.00	35,606,342.00	342,453.09	342,453.09	1531				
FIRM TRANSP: RNG	1	727,037.00	727,037.00	21,892.35	21,892.35	1831				
FIRM TRANSP: RNG CASHOUT	0	0	0.00	4,632.26	4,632.26	1832				
FIRM TRANSP: FT-1 CASHOUT	0	0	0.00	-23,465.24	-23,465.24	3731	3742			
ECONOMIC DEV. CREDIT	0	0	0.00	0.00	0.00	3830	3930	4030	5230	7230
FIRM TRANSP: FT-2 CASHOUT	0	0	0.00	11,784.20	11,784.20	5731	5742			
FIRM TRANS FT-1 COMM	9	724,673.00	724,673.00	63,144.86	63,144.86	7231				
FIRM TRANS FT-1 IND	21	9,075,560.00	9,075,560.00	325,088.74	325,088.74	7242				
FIRM TRANS FT-2 IND	4	7,587,547.00	7,587,547.00	169,347.79	169,347.79	7342				
TRANSPORT GAS	36	53,721,159.00	53,721,159.00	914,878.05	914,878.05					

REV YEAR/MONTH: 2024/01-01
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)
 Operating Revenue By Rate

UWPRV21

PGA

DESCRIPTION	NO. BILLS	CCF SOLD	CCF SOLD	OPERATING REVENUE	OPERATING REVENUE	MLGW RATE/REV COMBOS				
	THIS YEAR	THIS MONTH	YEAR TO DATE	THIS MONTH	YEAR TO DATE					
PGA RESIDENTIAL	184,735	28,743,885.73	28,743,885.73	-9,155,273.09	-9,155,273.09	101	126	128		
PGA RESIDENTIAL	93,592	17,189,314.42	17,189,314.42	-5,452,976.40	-5,452,976.40	301	302	326	328	335
PGA GEN SERV COMM	18,640	13,494,011.80	13,494,011.80	-4,463,044.58	-4,463,044.58	731				
PGA INTERDEPARTMENTAL	9	17,767.04	17,767.04	-5,521.19	-5,521.19	769				
PGA ECONOMIC DEV CREDIT	2	5,244.80	5,244.80	-1,415.11	-1,415.11	830	930	1030	1230	
PGA COMMERCIAL	327	3,306,923.40	3,306,923.40	-1,065,531.84	-1,065,531.84	831	931			
PGA SMALL INDUSTRIAL	3	13,872.24	13,872.24	-475.56	-475.56	842				
PGA LARGE INDUSTRIAL	12	152,508.58	152,508.58	-49,458.76	-49,458.76	942				
PGA INTERDEPARTMENTAL	0	0.00	0.00	0.00	0.00	969				
PGA LARGE COMM	6	311,252.00	311,252.00	-105,793.93	-105,793.93	1031				
PGA LARGE IND OFF-PEAK	0	0.00	0.00	0.00	0.00	1042				
TOTAL PGA	297,326	63,234,780.00	63,234,780.00	-20,299,490.46	-20,299,490.46					

REV YEAR/MONTH: 2024/01-01
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)
 Operating Revenue By Rate

UWPRV21

WATER

DESCRIPTION	NO. BILLS THIS YEAR	CCF SOLD THIS MONTH	CCF SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
WATER METERED- RES.	178,147	2,952,222.00	2,952,222.00	7,578,762.45	7,578,762.45	100				
WATER METERED- RES.	27,640	376,705.00	376,705.00	1,489,933.74	1,489,933.74	200				
WATER - FIRE PROT.-CITY	4,840	0	0.00	500,607.03	500,607.03	540				
INTERDEPARTMENTAL	60	3,557.00	3,557.00	9,631.84	9,631.84	569	669	769	869	869
						1069	1169			
WATER - FIRE PROT.-CNTY	580	0	0.00	81,329.94	81,329.94	640				
WATER METERED- COMM.	17,814	2,278,757.00	2,278,757.00	4,421,696.84	4,421,696.84	731				
INDUSTRIAL - CITY	35	4,755.00	4,755.00	9,480.38	9,480.38	742				
COMMERCIAL GOVMT	483	74,136.00	74,136.00	166,791.72	166,791.72	751	851			
WATER METERED- COMM.	942	48,792.00	48,792.00	242,243.95	242,243.95	831				
INDUSTRIAL - COUNTY	1	15	15.00	246.92	246.92	842				
WATER METERED- COMM.	7	874.15	874.15	8,063.29	8,063.29	931				
LARGE COMMERCIAL - CITY	34	385,370.00	385,370.00	504,793.16	504,793.16	1031				
LARGE INDUSTRIAL - CITY	1	6,532.00	6,532.00	8,715.21	8,715.21	1042				
LARGE COMMERCIAL - CNTY	2	6	6.00	59.28	59.28	1131				
WATER METERED - RES	18,630	180,178.00	180,178.00	743,145.87	743,145.87	5100	5101	5102	5103	
						5104	5105	5106	5107	
						5139	5140	5141	5144	
WATER METERED - COMM	690	51,481.00	51,481.00	188,325.50	188,325.50	5704	5731	5732	5733	
						5734	5735	5737	5738	
						5739	5740	5741	5744	
						5769				
TOTAL WATER	249,906	6,363,380.16	6,363,380.16	15,953,827.12	15,953,827.12					