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VALLEY INVESTMENT INITIATIVE

Valley Investment Initiative for Existing Customers

SERVICES

SUPPORTING COMPANIES THAT CONTRIBUTE TO ECONOMIC GROWTH

TVA Economic Development, P.O. Box 292409, Nashville, TN 37229-2409

The Valley Investment Initiative for Existing Customers (VII-E) is an economic development incentive program jointly offered by TVA and participating distributors of TVA power. VII-E offers financial incentives to existing power customers who contribute to the economic development of the seven-state Tennessee Valley region and complement TVA's power system resources.

Existing customers in targeted sectors whose facilities meet the following program qualifiers may apply to be evaluated for a VII-E award:

Customer characteristics

- Minimum 250 kW peak monthly demand
- Minimum 25 employees and no plans to reduce workforce by 50 percent or more
- Financially sound

Long-term commitments

- Projected capital investment over a five-year period of 25 percent of the facility's book value
- Standard power contract with a remaining term of at least sixty-six months

Award amounts are based on a customer's industry multiplier as well as five-year projections and actual performance in the following categories:

- Capital investment as a percentage of facility book value
- Energy efficiency improvements
- Jobs added or retained
- Average wages paid
- Load factor and coincident load factor

VII-E awards are subject to the availability of budgeted funds and will be paid as monthly power bill credits over a five-year period.

Information about our services: www.TVAed.com