HIGHLIGHTS OF POWER
SUPPLY ADVISORY TEAM MEETING
THURSDAY, NOVEMBER 7, 2019 – 10 a.m. – 2 p.m.
at BENJAMIN HOOKS MAIN LIBRARY, Memphis, TN

PSAT Advisory Team Attendees included:
George Barnes Richard Kelley Josh Tolino J.T. Young
Harold Byrd Dwain Kicklighter Sandra Upchurch
Mark Halpern Dennis Lynch Jim West
Sally Heinz Mike Pohlman Linda Williams-NAC
Eddie S. Jones Jr. Randy Richardson Linda Williams - RISE

Welcome – J.T. Young
  o Safety Briefing
  o PSAT Ground Rules

Siemens PSAT Recap 10/17 & Review Long-term Capacity Expansion Plan (LTCE)
  o Finalizing all input assumptions
  o Finalized all Strategies
    • Strategy 1: TVA (Full requirement contract)
    • Strategy 2: Full MISO (Full market purchase from MISO)
    • Strategy 3: MISO + Self Supply
  o LTCE on Strategy 3: MISO + Self Supply underway
  o Modeling Strategy 1: All TVA (still gathering TVA data) & Strategy 2: Full MISO underway
  o Transmission Analysis underway

ICF Study Review (Judah Rose and Bill McCollum)
  Conclusions:
  o Changing power suppliers is clearly a winning strategy for Memphis
  o Multiple independent studies have shown hundreds of millions of dollars annual savings for MLGW.
  o Savings could enable MLGW infrastructure improvement without rate increases. A UBS study shows bonds can be used based on future savings, providing money now for MLGW and City, as well as rate relief for MLGW customers.

Brattle Study Review – Presented by Friends of the Earth (Dave Freeman, Herman Morris and Jurgen Weiss)
  Recommendations:
  o At the conclusion of a successful IRP, City and utility leaders will have basis for providing TVA with 5 year notification
  o Direct MLGW to take necessary action to acquire the needed power generation in five years
  o Initiate ambitious efficiency program(s) to cut load and save ratepayers money

Breakout sessions - PSAT Members and Siemens Staff
  o Breakout session recap

Next meeting is Thursday, January 23, 10 a.m. - 2 p.m. at First Baptist Broad