



HIGHLIGHTS OF POWER

SUPPLY ADVISORY TEAM MEETING

THURSDAY, NOVEMBER 7, 2019 – 10 a.m. – 2 p.m.
at BENJAMIN HOOKS MAIN LIBRARY, Memphis, TN

PSAT Advisory Team Attendees included:

George Barnes	Richard Kelley	Josh Tolino	J.T. Young
Harold Byrd	Dwain Kicklighter	Sandra Upchurch	
Mark Halpern	Dennis Lynch	Jim West	
Sally Heinz	Mike Pohlman	Linda Williams-NAC	
Eddie S. Jones Jr.	Randy Richardson	Linda Williams - RISE	

Welcome – J.T. Young

- Safety Briefing
- PSAT Ground Rules

Siemens PSAT Recap 10/17 & Review Long-term Capacity Expansion Plan (LTCE)

- Finalizing all input assumptions
- Finalized all Strategies
 - Strategy 1 : TVA (Full requirement contract)
 - Strategy 2 : Full MISO (Full market purchase from MISO)
 - Strategy 3 : MISO + Self Supply
- LTCE on Strategy 3: MISO + Self Supply underway
- Modeling Strategy 1: All TVA (still gathering TVA data) & Strategy 2: Full MISO underway
- Transmission Analysis underway

ICF Study Review (Judah Rose and Bill McCollum)

Conclusions:

- Changing power suppliers is clearly a winning strategy for Memphis
- Multiple independent studies have shown hundreds of millions of dollars annual savings for MLGW.
- Savings could enable MLGW infrastructure improvement without rate increases. A UBS study shows bonds can be used based on future savings, providing money now for MLGW and City, as well as rate relief for MLGW customers.

Brattle Study Review – Presented by Friends of the Earth (Dave Freeman, Herman Morris and Jurgen Weiss)

Recommendations:

- At the conclusion of a successful IRP, City and utility leaders will have basis for providing TVA with 5 year notification
- Direct MLGW to take necessary action to acquire the needed power generation in five years
- Initiate ambitious efficiency program(s) to cut load and save ratepayers money

Breakout sessions - PSAT Members and Siemens Staff

- Breakout session recap

Next meeting is Thursday, January 23, 10 a.m. - 2 p.m. at First Baptist Broad