HIGHLIGHTS OF POWER
SUPPLY ADVISORY TEAM MEETING
MONDAY, SEPTEMBER 16, 2019 – 10 a.m. – 2 p.m.
at FIRST BAPTIST – BROAD, 2835 Broad Ave., Memphis, TN 38122

PSAT Advisory Team Attendees included:
Harold Byrd  Richard Kelley  Mike Pohlman  Linda Williams-NAC
Mark Halperin  Dwain Kicklighter  Randy Richardson  J.T. Young
Sally Heinz  Dennis Lynch  Josh Tulino
Eddie S. Jones Jr.  Doug McGowen  Jim West
Martavius Jones  Bo Mills  Bobby White

- J.T. Young, President and CEO, MLGW
  - Safety briefing

- Gary Vicinus & Nelson Bacalao, Siemens, IRP Consultants
  - Community Engagement Summary - Affordability was the main concern, followed by sustainability and questions related to the IRP (supply options)
  - Key takeaways

- Objective and Metrics – Gary Vicinus & Nelson Bacalao

- Scenario Discussion – Gary Vicinus & Nelson Bacalao
  - Scenario Assumptions (Siemens will utilize scenario based modeling to evaluate various regulatory constructs. The base case is considered the most likely future and reflects all effective policies.)
  - High Technology and High Regulatory Scenarios
  - Additional Scenarios / sensitivities

- Base Case, Scenario & Stochastic (i.e. random variables) Inputs – Gary Vicinus & Nelson Bacalao
  - Gas, Coal, Emission Prices (CO2), Load and Capital Costs

- Supply Options and WACC (Weighted Average Cost of Capital) Assumptions – Gary Vicinus & Nelson Bacalao
  - Resource Side Assumptions
  - Thermal Options
  - Renewable Options

- Transmission Options Discussion – Yan Du & Nelson Bacalao
  - TVA
  - MISO
  - Self-Supply
  - MISO + Self-Supply
  - All of the above?

- Breakout Group Sessions – Led by Siemens Project Team

- Next meeting is Monday, October 17, 10 a.m. - 2 p.m. at Benjamin Hooks Library