



Board of Light, Gas and Water Commissioners

220 S. Main Street
Memphis, TN 38103
www.mlgw.com

Board Meeting

~ Minutes ~

Thursday, February 2, 2012

3:00 PM

Board Room

CALL TO ORDER AND OPENING REMARKS:

Chairman Brittenum

The meeting was called to order at 3:12 p.m.

PLEDGE OF ALLEGIANCE:

Chairman Brittenum

The Pledge of Allegiance was recited.

ROLL CALL:

Dana Jeanes

The Secretary-Treasurer called the roll:

Attendee Name	Title	Status	Arrived
Rick Masson	Board Member	Present	
V Lynn Evans	Board Member	Present	
Steven Wishnia	Vice Chairman	Present	
Dedrick Brittenum	Chairman	Present	
Darrell Cobbins	Board Member	Absent	

The following staff members were present: Jerry R. Collins, Jr., President and CEO; Dana Jeanes, Vice President, CFO and Secretary-Treasurer; Cheryl Patterson, Vice President and General Counsel; Nick Newman, Vice President, Construction and Maintenance; Christopher Bieber, Vice President, Customer Care; Alonzo Weaver, Vice President, Engineering and Operations; Von W. Goodloe, Vice President, Human Resources; and Lashell M. Vaughn, Vice President and Chief Technology Officer.

APPROVALS:

Motion To: Approve the Minutes of Meeting of January 19, 2012

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	V Lynn Evans, Board Member
SECONDER:	Steven Wishnia, Vice Chairman
AYES:	Rick Masson, V Lynn Evans, Steven Wishnia, Dedrick Brittenum
ABSENT:	Darrell Cobbins

CITY COUNCIL ACKNOWLEDGEMENTS & UPDATE:Dana Jeanes

There were no City Council acknowledgements or updates to report.

COMMITTEE REPORTS:1. Audit Committee Update - Commissioner Evans

Commissioner Evans advised the Board that the Audit Committee met on January 19, 2012. The standard agenda items were covered, including Internal Audit updates, information on the review of the most recent monthly financial statements, Information and Technology Systems updates and legal matter updates, as part of the standard responsibilities. The Committee also met with representatives from Mayer Hoffman McCann, the utility's independent auditors, and with Banks, Finley, White & Company, the OPEB and Pension auditors, to discuss audit responsibilities.

GENERAL STATEMENTS FROM THE PUBLIC:

1. Mr. John Jones, 3284 Stella, Gas Crew Leader, addressed the Board.
2. Mr. Tony Baker, 7790 Woodstock-Cuba, addressed the Board.
3. Ms. Ruth Taylor, Assistant Business Manager, IBEW Local 1288, 4000 Clearpool Circle, addressed the Board.
4. Mr. Bill Hawkins, Assistant Business Manger, IBEW Local 1288, 4000 Clearpool Circle, addressed the Board.

The original of the resolutions and documents relating to each item is filed in the vault on the fifth floor of the MLGW Administration Building, 220 South Main. The original documents shall control in the event of any conflict between the description in these minutes and the original documents.

CONSENT AGENDA

Motion to: Approve the Consent Agenda (Items 1 through 10)

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Steven Wishnia, Vice Chairman
SECONDER:	V Lynn Evans, Board Member
AYES:	Rick Masson, V Lynn Evans, Steven Wishnia, Dedrick Brittenum
ABSENT:	Darrell Cobbins

CONSTRUCTION & MAINTENANCE DIVISION

1. Resolution rejecting bids received for one one-man aerial tower bucket truck. (Jozelle Booker)

CUSTOMER CARE DIVISION

(None)

ENGINEERING & OPERATIONS DIVISION

2. Resolution awarding contract for fiber-optic communications equipment to General Electric Company in the amount of \$71,956.00. (Jozelle Booker) (REQUIRES CITY COUNCIL APPROVAL)
3. Resolution approving Change No. 5 to Contract No. 11112, Generator Preventative Maintenance Agreement, with Cummins Mid-South, LLC, in the funded amount of \$12,948.90, for a new contract value of \$234,426.98. (This increases the current contract value to pay invoices for work performed through the completion of the term ending January 20, 2012, due to an error in calculating the amount required for the current renewal period which resulted in a shortfall in the current contract value). (Jozelle Booker) (REQUIRES CITY COUNCIL APPROVAL)

FINANCE DIVISION

4. Resolution awarding contract for a cable trench system to Oldcastle Moulded Products in the amount of \$164,442.00. (Jozelle Booker) (REQUIRES CITY COUNCIL APPROVAL)
5. Resolution approving the selection of Alternative Investment Group Services, L.P. (a long/short equity fund of funds) to manage \$20,000,000.00 for benefit of the MLGW Retirement and Pension Fund, as part of a reallocation. (Dana Jeanes) (REQUIRES CITY COUNCIL APPROVAL)
6. Resolution approving the selection of Forester Offshore, Ltd. (a long/short equity fund of funds) to manage \$20,000,000.00 for benefit of the MLGW Retirement and Pension Fund, as part of a reallocation. (Dana Jeanes) (REQUIRES CITY COUNCIL APPROVAL)

GENERAL COUNSEL DIVISION

7. Resolution approving the December 31, 2011 Quarterly Report of the Customer Appeal Committee. (Cheryl Patterson)

HUMAN RESOURCES DIVISION

8. Resolution approving Change No. 5 to Contract No. 11261, Commercial Auto Insurance, with Pete Mitchell & Associates, Inc., in the funded amount of \$105,910.00. (This change renews the contract for the fourth and final renewal term, March 14, 2012 to March 13, 2013, with a 1.09% increase due to a premium increase). (Jozelle Booker) (REQUIRES CITY COUNCIL APPROVAL)

- 9. Resolution approving Change No. 2 to Contract No. 11332, Short & Long Term Disability, to Unum Group, in the funded amount of \$5,163,882.00. (This change renews the current contract for two additional terms, April 1, 2012 to March 31, 2014). (Jozelle Booker) (REQUIRES CITY COUNCIL APPROVAL)

INFORMATION SERVICES DIVISION

- 10. Resolution rejecting proposals received for Contract No. 11520, Fleet Management System. (Jozelle Booker)

PRESIDENT'S DIVISION

(None)

OTHER BUSINESS:

Commissioner Evans asked President Collins to update the Board on the T.H. Allen Award of Excellence Winner. Jason Simon was the winner and will be recognized at a future Board meeting.

ADJOURNMENT

Motion To: Adjourn the Meeting

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Steven Wishnia, Vice Chairman
SECONDER:	Rick Masson, Board Member
AYES:	Rick Masson, V Lynn Evans, Steven Wishnia, Dedrick Brittenum
ABSENT:	Darrell Cobbins

The meeting was adjourned at 3:36 p.m.

SEE MINUTE FILE NO. 1350.

APPROVED WITHOUT INTERLINEATION

Chairman

These Minutes Compiled by Undersigned and are Correct.

Secretary-Treasurer