MLGW Rates & Budget Update

Martrice Anderson
Energy Project Engineer
MLGW 2013 Budget

• Approved by MLGW Board & Memphis City Council
• Temporary Gas Rate Decrease, January - March
  – G-7, -$0.045/Ccf
  – G-9, -$0.045/Ccf 1st 200,000
MLGW 2013 Budget

- 7.1% Water Rate Increase
- Expand Smart Meter Program
  - 6,000 new meters in budget
  - City Council requested 60,000
MLGW Gas Rates

• Base cost of gas updated 8/31
• Rates affected (G-7, G-9, G-10)
• No increase or decrease in bills & no additional revenue to MLGW
MLGW Gas Rates

• Gas cost collected through:
  – Base rate
  – PGA

• PGA adjusts to collect for differences between:
  – Actual cost of gas
  – Base amount
MLGW Gas Rates

• Gas Rate Name Changes
  – IT-1 to FT-1
  – IT Prime to G-10 Market
MLGW Electric Rates

- Rate change from TVA
- Electric rates restructured 10/1 for GSA
- Increase in rates during peak months
- Decrease during other months
MLGW Electric Rates

GSA Rates:

- **Transition (Apr, May, Oct, Nov)**
  - ↓ KW ↓ Kwh

- **Winter (December – March)**
  - ↓ KW ↑ Kwh

- **Summer (June – September)**
  - ↑ KW, Kwh
Questions?