

Drench your yard without draining your budget

- Water your lawn in the early morning or late evening so the daytime heat won't evaporate your water.
- Connect an automatic timer to your sprinkler to prevent over watering.
- Direct sprinklers away from the sidewalk or street so that lawns and gardens get all the water.
- Use soaker hoses or trickle irrigation on shrubs and trees.



Save time.
MLGW eBilling





Sign up at
mlgw.com

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Community Calendar

Aug. 26-28: Mid-South Minority Business Council Economic Development Fair at Cook Convention Center. For more information call 525-6512 or visit www.mmbc-memphis.org.

Sept. 6: 14th Annual Big Scoop Ice Cream Festival at AutoZone Park, 11 a.m. – 4 p.m. Tickets are \$5 in advance or \$7 at the event. Proceeds benefit the Ronald McDonald House. Visit www.rmhmempis.org.

Sept. 6-7: Germantown Festival, 7700 Block of Poplar at Morgan Woods and C.O. Franklin Park. Free admission and shuttle bus rides. Hours- Sept. 6: 9:30 a.m. – 6 p.m. and Sept. 7: noon-6 p.m. Call 757-9212 for more information.

Sept. 19-28: Mid-South Fair at the Fairgrounds, 940 Early Maxwell Blvd. Call 274-8800 or visit www.midsouthfair.org for more details. Make sure to visit MLGW's booth at the event.

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Customer CONNECTION

MLGW's financial numbers improving
A number of occurrences this year has led to an upswing in MLGW's financial numbers. The positive trend has resulted from the following:

Bond Rating
Standard and Poor's Rating Services (S&P) upgraded the ratings on MLGW's senior-lien and junior-lien electric system bonds to "AA+," citing the utility's stable outlook. In addition, MLGW's water division continues to be one of the few utilities in the world to hold "AAA" bond ratings from both S&P and Moody's Investor Service. The opinions of S&P and Moody's signal MLGW's financial capability to meet all of its obligations. Credit ratings are used by investors to determine the likelihood of receiving their money back according to the investment's terms.

Finance
MLGW recently refinanced \$100 million in
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long-term debt that was governed by auction-determined interest rates that adjusted periodically, similar to those of adjustable-rate mortgages. The \$100 million in bonds were restructured into fixed-rate debt, which should generate \$8.5 million in savings over the next 10 years. MLGW amassed the debt in 2003 when the utility company issued more than \$1 billion in bonds to prepay for electricity from the Tennessee Valley Authority. Interest rates on the debt were about one percent at the time, and have since risen closer to five percent.

MLGW launches YouTube contest

MLGW has launched a YouTube contest to promote home energy conservation. Contestants must visually demonstrate home energy-saving measures and post the video on MLGW’s YouTube channel. Videos can be uploaded through August 31 by going to www.mlgw.com and clicking on the YouTube link on the home page. The videos will be judged by MLGW staff and media representatives. The top three will receive gift cards from Home Depot valued at up to \$250. You can also go to YouTube during the contest to vote for your favorite video.

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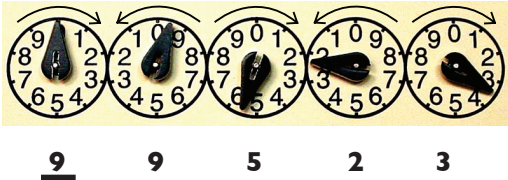
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How to read your meter

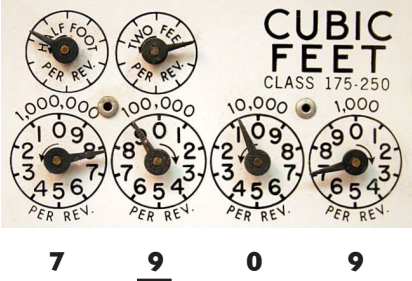
Electric meters measure kilowatt hours (kWh) and gas meters measure hundred cubic feet (CCF). Some meters have four dials while others have five, but the method of reading is the same. Use the following guidelines to obtain an accurate meter reading:

- Record your meter measurements beginning with the dial on the far right and work your way toward the dial on the far left side. However, the final number is read from left to right. Notice that some hands turn clockwise; others turn counterclockwise. The direction of each dial can be determined by the direction of its ascending numbers (0-9).
- If a hand is right *on* a number and you don’t know if it has passed or not (far left dial in Ex. 1), look at the dial to its immediate right to see if the hand has passed 0.
 - If the dial on the right has not passed 0, record the number the dial on its immediate left has just passed—which is 9 in Ex. 1.
 - If the dial on the right has passed 0, as shown on the third dial at the bottom in Ex. 2, record the number the hand on its immediate left is pointing to – which is 9 in Ex. 2.
- To find out how much electricity you have used, subtract your previous meter reading from the number you just read (Ex. 3). That’s how many kWh of electricity or CCF of gas you have used since the previous reading.

Example 1:



Example 2:



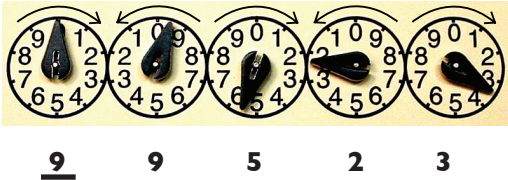
Example 3:	New reading	99523
	Previous reading	-98279
Amount of kWh or CCF used		1244

How to read your meter

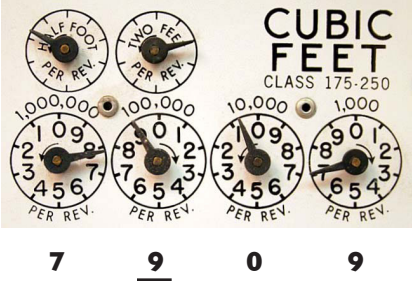
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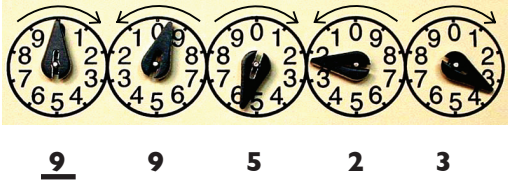
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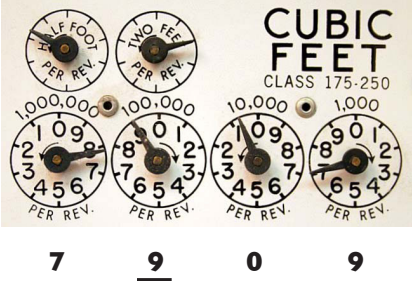
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